

(2) The statement of organization required by subsection (1) shall include the following information:

(a) The name, street address, and where available the telephone number of the committee. A committee address may be the home address of the candidate or treasurer of the committee.

(b) The name, street address, and where available the telephone number of the treasurer and other principal officers of the committee.

(c) The name and address of the financial institution in which the official committee depository is or is intended to be located, and the name and address of each financial institution in which a secondary depository is or is intended to be located.

(d) The name of each person, other than an individual, that is a member of the committee.

(e) The full name of, the office including district number or jurisdiction sought by, and the county residence of, each candidate, and a brief statement identifying the substance of each ballot question, supported or opposed by the committee. If the ballot question supported or opposed by the committee is not statewide, the committee shall identify the county in which the greatest number of registered voters eligible to vote on the ballot question reside.

(f) Identification of the committee as a candidate committee, political party committee, independent committee, political committee, or ballot question committee if it is identifiable as such a committee.

(3) When any of the information required in a statement of organization is changed, an amendment shall be filed within 10 days to reflect the change, except that changes in membership and changes in subsection (2) (e) need only be reported when the next campaign statement is required to be filed. A person who fails to file a change under this subsection, shall pay a late filing fee of \$10.00 for each day the change remains not filed in violation of this subsection not to exceed \$300.00. A person who is in violation of this subsection by failing to file a required amendment for more than 30 days is guilty of a misdemeanor and shall be fined not more than \$1,000.00.

(4) When filing a statement of organization a committee may indicate in a sworn statement that the committee does not expect for each election to receive an amount in excess of \$500.00 or expend an amount in excess of \$500.00.

(5) Upon the dissolution of a committee, a statement indicating dissolution shall be filed with the filing officials with whom the committee's statement of organization was filed. Dissolution of a committee shall be accomplished in accordance with rules promulgated by the secretary of state subject to section 15.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 312]

AN ACT to amend section 21 of Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create a state

campaign fund; to provide for reversion of, or refunding of, unexpended balances; to require reports; to provide appropriations; to prescribe penalties; and to repeal certain acts and parts of acts," being section 169.221 of the Compiled Laws of 1970.

The People of the State of Michigan enact:

Section amended; campaign financing and advertising.

Section 1. Section 21 of Act No. 388 of the Public Acts of 1976, being section 169.221 of the Compiled Laws of 1970, is amended to read as follows:

169.221 Candidate committee; formation; treasurer; official depository for contributions; secondary depositories; requirements for accepting contributions or making expenditures; vacancy in office of treasurer; authorizing expenditure; contributions or expenditures considered received or made by candidate committee; reporting contributions; commingling prohibited; violation; penalty. [M.S.A. 4.1703(21)]

Sec. 21. (1) A candidate, within 10 days after becoming a candidate, shall form a candidate committee. A person who is a candidate for more than 1 office shall form a candidate committee for each office for which the person is a candidate, if at least 1 of the offices is a state elective office. A candidate shall not form more than 1 candidate committee for each office for which the person is a candidate.

(2) A committee shall have a treasurer who is a qualified elector of this state. A candidate may appoint himself or herself as the candidate committee treasurer.

(3) Except as provided by law, a committee shall have 1 account in a financial institution in this state as an official depository for the purpose of depositing all contributions which it receives in the form of or which are converted to money, checks, or other negotiable instruments and for the purpose of making all expenditures. The committee shall designate a financial institution in this state as its official depository. The establishment of an account in a financial institution is not required until the committee receives a contribution or makes an expenditure. Secondary depositories shall be used for the sole purpose of depositing contributions and promptly transferring the deposits to the committee's official depository.

(4) A contribution shall not be accepted and an expenditure shall not be made by a committee which does not have a treasurer. When the office of treasurer in a candidate committee is vacant, the candidate shall be the treasurer until the candidate appoints a new treasurer.

(5) An expenditure shall not be made by a committee without the authorization of the treasurer or the treasurer's designee. The contributions received or expenditures made by a candidate or an agent of a candidate shall be considered received or made by the candidate committee.

(6) Contributions received by an individual acting in behalf of a committee shall be reported promptly to the committee's treasurer not later than 5 days before the closing date of any campaign statement required to be filed by the committee, and shall be reported to the committee treasurer immediately if the contribution is received less than 5 days before the closing date.

(7) A contribution shall be considered received by a committee when it is received by the committee treasurer or a designated agent of the committee treasurer notwithstanding the fact that the contribution is not deposited in the official depository by the reporting deadline.

(8) Contributions received by a committee shall not be commingled with any funds of an agent of the committee or of any other person.

(9) A person who violates this section is subject to a civil penalty of not more than \$1,000.00.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 313]

AN ACT to amend Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create a state campaign fund; to provide for reversion of, or refunding of, unexpended balances; to require reports; to provide appropriations; to prescribe penalties; and to repeal certain acts and parts of acts," being sections 169.201 to 169.282 of the Compiled Laws of 1970, by adding section 17.

The People of the State of Michigan enact:

Section added; campaign financing and advertising.

Section 1. Act No. 388 of the Public Acts of 1976, being sections 169.201 to 169.282 of the Compiled Laws of 1970, is amended by adding section 17 to read as follows:

169.217 Disposition of late filing fees and copying charges. [M.S.A. 4.1703(17)]

Sec. 17. The late filing fees collected pursuant to section 24 and copying charges collected pursuant to section 16 shall be retained by and for the use of the filing officials collecting the fees or charges to cover their expenses in administering this act.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 314]

AN ACT to amend section 11 of Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create a state campaign fund; to provide for reversion of, or refunding of, unexpended balances; to require reports; to provide appropriations; to prescribe penalties; and to repeal certain acts and parts of acts," being section 169.211 of the Compiled Laws of 1970.