

(8) Contributions received by a committee shall not be commingled with any funds of an agent of the committee or of any other person.

(9) A person who violates this section is subject to a civil penalty of not more than \$1,000.00.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 313]

AN ACT to amend Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create a state campaign fund; to provide for reversion of, or refunding of, unexpended balances; to require reports; to provide appropriations; to prescribe penalties; and to repeal certain acts and parts of acts," being sections 169.201 to 169.282 of the Compiled Laws of 1970, by adding section 17.

The People of the State of Michigan enact:

Section added; campaign financing and advertising.

Section 1. Act No. 388 of the Public Acts of 1976, being sections 169.201 to 169.282 of the Compiled Laws of 1970, is amended by adding section 17 to read as follows:

169.217 Disposition of late filing fees and copying charges. [M.S.A. 4.1703(17)]

Sec. 17. The late filing fees collected pursuant to section 24 and copying charges collected pursuant to section 16 shall be retained by and for the use of the filing officials collecting the fees or charges to cover their expenses in administering this act.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 314]

AN ACT to amend section 11 of Act No. 388 of the Public Acts of 1976, entitled "An act to regulate political activity; to regulate campaign financing; to restrict campaign contributions and expenditures; to require campaign statements and reports; to regulate anonymous contributions; to regulate campaign advertising and literature; to provide for segregated funds for political purposes; to provide for the use of public funds for political purposes; to create a state campaign fund; to provide for reversion of, or refunding of, unexpended balances; to require reports; to provide appropriations; to prescribe penalties; and to repeal certain acts and parts of acts," being section 169.211 of the Compiled Laws of 1970.

The People of the State of Michigan enact:

Section amended; campaign financing and advertising.

Section 1. Section 11 of Act No. 388 of the Public Acts of 1976, being section 169.211 of the Compiled Laws of 1970, is amended to read as follows:

169.211 Definitions; P. [M.S.A. 4.1703(11)]

Sec. 11. (1) "Person" means a business, individual, proprietorship, firm, partnership, joint venture, syndicate, business trust, labor organization, company, corporation, association, committee, or any other organization or group of persons acting jointly.

(2) "Political committee" means a committee which is not a candidate committee, political party committee, independent committee, or ballot question committee.

(3) "Political merchandise" means goods such as bumper stickers, pins, hats, beverages, literature, or other items sold by a person at a fund raiser or to the general public for publicity or for the purpose of raising funds to be used in supporting or opposing a candidate for nomination for or election to an elective office or in supporting or opposing the qualification, passage, or defeat of a ballot question.

(4) "Political party" means a political party which has a right under law to have the names of its candidates listed on the ballot in a general election.

(5) "Political party committee" means a state central, district, or county committee of a political party which is a committee. Each state central committee shall designate the official party county and district committees. There shall not be more than 1 officially designated political party committee per county and per congressional district.

This act is ordered to take immediate effect.

Approved January 4, 1978.

[No. 315]

AN ACT to authorize certain institutions of higher education to establish an indemnification reserve fund to pay losses arising out of professional liability, institutional liability, or the institution's vicarious liability which occurs in the scope of employment, program, or authority; to establish a risk management system; to prescribe powers and duties of the departments of commerce and treasury; and to provide for the satisfaction of judgments and the settlement of claims.

The People of the State of Michigan enact:

390.1121 Meanings of words and phrases. [M.S.A. 15.2108(1)]

Sec. 1. For the purposes of this act, the words and phrases defined in sections 2 to 5 shall have the meanings ascribed to them in those sections.

390.1122 Definitions; A to E. [M.S.A. 15.2108(2)]

Sec. 2. (1) "Accident year" means the calendar year in which an incurred loss takes place.

(2) "Agent" means an officer, employee, student, or authorized person or entity of the university.