

Certificates included in this file were approved at the February 10, 2015 meeting of the State Tax Commission.

To find a specific file, click Ctrl+F and type in the certificate number or the company name. If printing the certificate, please take special note of the page number so you don't accidentally print the whole file! For a list of all the property tax exemption certificates approved at the meeting, the minutes of each State Tax Commission meeting can be found at

www.michigan.gov/statetaxcommission.

For more information about the Commercial Rehabilitation Exemptions, please visit our website at www.michigan.gov/propertytaxexemptions/CREC. Our website includes sample documents, the application, and Frequently Asked Questions (FAQs).



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

February 18, 2015

Rex Vernier
Silver Creek Ventures, LLC
3385 W Yankee Road
Sand Creek, MI 49279

Dear Sir or Madam:

The State Tax Commission at their February 10, 2015 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2015-001, issued to Silver Creek Ventures, LLC for the project located at 1096 E Main Street, City of Morenci, Lenawee County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink that reads "Kelli Sobel".

Kelli Sobel, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Martin D. Marshall, Assessor, City of Morenci
Clerk, City of Morenci



Commercial Rehabilitation Exemption Certificate

Certificate No. C2015-001

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Silver Creek Ventures, LLC**, and located at **1096 E Main Street, City of Morenci**, County of Lenawee, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2015, and ending December 30, 2025.

The real property investment amount for this obsolete facility is **\$335,000**.

The frozen taxable value of the real property related to this certificate is **\$43,700**.

This Commercial Rehabilitation Exemption Certificate is issued on **February 10, 2015**.



A handwritten signature in black ink, appearing to read "D. B. Roberts".

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in black ink, appearing to read "Heather Cole".

Heather Cole
Michigan Department of Treasury