



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

May 30, 2018

Mark Lipson
Lipson Holdings, LLC
9266 Maricopa Trail
Kalamazoo, MI 49009

Dear Sir or Madam:

The State Tax Commission at their May 29, 2018 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2018-005, issued to Lipson Holdings, LLC for the project located at 1027 E Michigan Avenue, Village of Paw Paw, Van Buren County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

A handwritten signature in black ink, appearing to read "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Benjamin A. Brousseau, Assessor, Village of Paw Paw
Clerk, Village of Paw Paw



Commercial Rehabilitation Exemption Certificate

Certificate No. C2018-005

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Lipson Holdings, LLC**, and located at **1027 E Michigan Avenue, Village of Paw Paw**, County of Van Buren, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **5 year(s)**;

Beginning December 31, 2018, and ending December 30, 2023.

The real property investment amount for this obsolete facility is **\$1,600,000**.

The frozen taxable value of the real property related to this certificate is **\$0**.

This Commercial Rehabilitation Exemption Certificate is issued on **May 29, 2018**.



A handwritten signature in black ink, appearing to read "D. B. Roberts".

Douglas B. Roberts, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in black ink, appearing to read "Emily Leik".

Emily Leik
Michigan Department of Treasury