

# 2022 MICHIGAN Underpayment of Flow-Through Estimated Tax

Issued under authority of Public Act 135 of 2021.

Taxpayer Name	Federal Employer Identification Number (FEIN)
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## PART 1: ESTIMATED TAX REQUIRED FOR THE YEAR

1. Enter the total tax liability for the 2021 Flow-Through Tax from Form 5772, line 27 .....	1.		00
2. Enter the total tax liability for the 2022 Flow-Through Tax from Form 5772, line 27 .....	2.		00
3. Multiply amount on line 2 by 90% (0.9). .....	3.		00
4. Enter the lesser of line 1 or line 3 .....	4.		00

5.  Check this box if you use the annualized income installment method. If your income varied during the year, this method may reduce the amount of one or more required installments.

	A	B	C	D
6. <b>ENTER THE PAYMENT DUE DATES</b> (MM-DD-YYYY). Installment payments are due the 15th day of the fourth, sixth, ninth and 13th months after the start of the tax year..	6.			
7. Divide the amount on line 4 by four, or by the number of estimated returns required. Enter in each column. If annualizing, enter amount from Worksheet line 12 .....	7.			
8. <b>Estimated tax paid.</b> (For column A only, enter amount from line 8 on line 12.) .....	8.			
9. Enter amount, if any, from line 15 of the previous column..	9.			
10. Add lines 8 and 9 .....	10.			
11. Add lines 13 and 14 of the previous column and enter the result here .....	11.			
12. Subtract line 11 from line 10. If less than zero, enter "0" (For column A only, enter the amount from line 8.) .....	12.			
13. Remaining underpayment from previous period. If amount on line 12 is zero, subtract line 10 from line 11 and enter result here. Otherwise, go to line 14 .....	13.			
14. If line 7 is greater than or equal to line 12, subtract line 12 from line 7 and enter the result here. Then go to line 8 of the next column. Otherwise, go to line 15 .....	14.			
15. If line 12 is greater than line 7, subtract line 7 from line 12 and enter here. Then go to line 8 of next column .....	15.			

## PART 2: FIGURING INTEREST

	A	B	C	D
16. Underpayment from line 14 .....	16.			
17. Enter due date for the next installment or date tax was paid, whichever is earlier. In column D, enter the due date for the annual return or date tax was paid, whichever is earlier .....	17.			
18. Number of days from the date on line 6 to the date on line 17 .....	18.			
19. No. of days on line 18 after 04-15-22 and before 07-01-22..	19.			
20. No. of days on line 18 after 06-30-22 and before 01-01-23..	20.			
21. No. of days on line 18 after 12-31-22 and before 07-01-23..	21.			
22. No. of days on line 18 after 06-30-23 .....	22.			

Taxpayer FEIN

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		A	B	C	D
23. <u>Number of days on line 19</u> x 4.25% (0.0425) x line 16.....	23.				
365					
24. <u>Number of days on line 20</u> x 4.27% (0.0427) x line 16.....	24.				
365					
25. <u>Number of days on line 21</u> x 5.65% (0.0565) x line 16.....	25.				
365					
26. <u>Number of days on line 22</u> x *% x line 16.....	26.				
365					
27. Interest on underpayment. Add lines 23 through 26.....	27.				
28. <b>Interest Due.</b> Add line 27 columns A through D.....	28.				00

\* Interest rate will be set at 1% above the adjusted prime rate for this period.

**PART 3: FIGURING PENALTY**

		A	B	C	D
29. <b>ENTER THE PAYMENT DUE DATES</b> (MM-DD-YYYY). Installment payments are due by the 15th day of the fourth, sixth, ninth and 13th months after the start of the tax year ...	29.				
30. Underpayment (see instructions).....	30.				
31. Enter 25% (0.25) or 10% (0.10) (see instr.).....	31.	%	%	%	%
32. Multiply amount on line 30 by line 31. ....	32.				
33. <b>PENALTY.</b> Add line 32, columns A through D .....	33.				00
34. Add lines 28 and 33. This is your total penalty and interest to be added to your tax due .....	34.				00

**PART 4: ANNUALIZED INCOME WORKSHEET**

Complete one column at a time. Line numbers refer to this Worksheet unless another form is listed.

		A First 3 months	B First 5 months	C First 8 months	D 12 months
1. Income subject to tax (Form 5772, line 26) that is attributable to each period in the corresponding column .....	1.				
2. Annualization amounts .....	2.	4	2.4	1.5	1
3. <b>Annualized total income.</b> Multiply line 1 by line 2.....	3.				
4. Multiply line 3 by 2022 tax rate 4.25% (0.0425) .....	4.				
		(line 4 x 22.5%)	(line 4 x 45%)	(line 4 x 67.5%)	(line 4 x 90%)
5. Multiply line 4 by 22.5% (1st period), 45% (2nd period), 67.5% (3rd period) and 90% (4th period). Enter the results in each column .....	5.				
6. Enter combined amounts from line 12 of all previous columns .....	6.				
7. Subtract line 6 from line 5 (if less than zero, enter "0").....	7.				
8. Required estimated payment. Divide the amount on page 1, line 4 by four and enter the result in each column ..	8.				
9. Enter the amount from line 11 of the previous column .....	9.				
10. Add lines 8 and 9.....	10.				
11. Subtract line 7 from line 10 (if less than zero, enter "0").....	11.				
12. <b>Required installments.</b> Enter the lesser of lines 10 or 7 here and on page 1, line 7.....	12.				