

# Worksheet to Estimate Withholding for Taxpayers Born After 1952 and Reached Age 67

Tax Year (YYYY)
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**INSTRUCTIONS:** Recipients born after 1952 and have reached the age of 67 may choose to either (1) deduct the personal exemption amount and taxable Social Security benefits, military compensation (including retirement benefits), Michigan National Guard retirement benefits and railroad retirement benefits included in adjusted gross income (AGI), or (2) claim a deduction against all income, of \$20,000 if single or married filing separately, or \$40,000 if filing a joint return. Benefits in excess of these limits are taxable. Complete **one** of the columns below based on your 2023 filing status to determine how much withholding is necessary on taxable benefits. Estimate your 2023 income based on your 2022 Michigan and federal income tax returns (even if you have not completed them yet).

Filer's First Name	M.I.	Last Name	Filer's Full Social Security No. (Example: 123-45-6789)
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	A. Single or Married Filing Separately		B. Joint	
	\$20,000		\$40,000	
1. Standard Deduction. If you retired before January 1, 2013, see instructions.....	1.			
2. Taxable Social Security, Military and Railroad				
a. Taxable Social Security from 2022 U.S. Form 1040, line 6b .....	2a.	00	00	00
b. Military compensation (including military retirement benefits).....	2b.	00	00	00
c. Michigan National Guard retirement benefits .....	2c.	00	00	00
d. Taxable railroad retirement benefits .....	2d.	00	00	00
3. Enter the total of lines 2a through 2d.....	3.	00	00	00
4. Michigan exemption amount from 2022 MI-1040, line 9a.....	4.	00	00	00
5. Subtract lines 3 and 4 from line 1. If lines 3 and 4 are greater than line 1, enter "0" .....	5.	00	00	00
6. 2023 Income with No Withholding				
a. Retirement benefits .....	6a.	00	00	00
b. Other income not subject to Michigan withholding .....	6b.	00	00	00
7. Enter the total of lines 6a and 6b.....	7.	00	00	00
8. Subtract line 5 from line 7. If line 5 is greater than line 7, enter "0".....	8.	00	00	00
9. Multiply line 8 by 4.25% (0.0425). .....	9.	00	00	00
10. Divide line 9 by the number of each pension or annuity payments you will receive during the tax year. Enter here and on Form MI W-4P, line 7.....	10.	00	00	00

## Instructions for Worksheet to Estimate Withholding for Taxpayers Born After 1952 and Reached Age 67

**Line 1:** If you received retirement benefits from SSA exempt employment and were retired before January 1, 2013, the additional \$15,000 to the standard deduction does not apply to line 1.

**Lines 2a through 2d:** Enter your estimated 2023 income by using your 2022 federal return, even if your 2022 return has not been filed yet.

**Line 6b:** Examples of income not subject to Michigan withholding include interest, dividends and other income from investments.

**Line 9:** The amount on this line is the amount of withholding due for the tax year. If the withholding is **not** submitted by your pension administrator, you must remit estimated payments using *Michigan Estimated Individual Income Tax Voucher* (MI-1040ES) available on Treasury's website. A quarterly estimated payment amount may be determined by dividing the amount on line 9 by 4.