



**PART 3: FIGURING PENALTY**

		A	B	C	D
27. Enter the amount from line 12 .....	27.				
28. Payment due dates from line 3 (MM-DD-YYYY) .....	28.				
29. Annual return due date or the date payment was made, whichever is earlier.....	29.				
30. Number of days from date on line 28 to date on line 29.	30.				
31. If line 30 is greater than 0 but less than 61, multiply line 27 by 5% (0.05) ..	31.				
32. If line 30 is greater than 60, but less than 91, multiply line 27 by 10% (0.10)..	32.				
33. If line 30 is greater than 90, but less than 121, multiply line 27 by 15% (0.15)..	33.				
34. If line 30 is greater than 120, but less than 151, multiply line 27 by 20% (0.20)..	34.				
35. If line 30 is greater than 150, multiply line 27 by 25% (0.25).....	35.				
36. Add lines 31 through 35.....	36.				
37. Total Penalty. Add line 36, columns A through D .....	37.				00
38. <b>Total Penalty and Interest.</b> Add lines 26 and 37. Enter here and on Form 4567, line 68; or Form 4588, line 56; or Form 4590, line 41 .....	38.				00

**PART 4: ANNUALIZATION WORKSHEET FOR MODIFIED GROSS RECEIPTS AND BUSINESS INCOME TAXES**

(If filing Form 4588 or Form 4590, see instructions.)

Complete worksheet if liability is not evenly distributed throughout year.

		A First 3 Months	B First 6 Months	C First 9 Months	D Full 12 Months
39. Gross receipts (GR).....	39.				
40. Subtractions.....	40.				
41. Modified GR. Subtract line 40 from line 39.....	41.				
42. Apportionment percentage from Form 4567, line 11c .....	42.	%	%	%	%
43. Apportioned GR Tax Base. Multiply line 41 by line 42.....	43.				
44. Multiply line 43 by 0.8% (0.008) .....	44.				
45. Enrichment Prohibition for dealers of boats/new motor vehicles ...	45.				
46. GR Tax Before Credits. Enter the greater of lines 44 or 45	46.				
47. Business Income (BI) .....	47.				
48. Additions.....	48.				
49. Add lines 47 and 48.....	49.				
50. Subtractions.....	50.				
51. BI Tax Base. Subtract line 50 from line 49.....	51.				
52. Apportioned BI Tax Base. Multiply line 51 by line 42.....	52.				
53. MBT business loss carryforward .....	53.				
54. Qualified Affordable Housing Deduction .....	54.				
55. Subtract line 54 and line 53 from line 52. If less than zero, enter zero.....	55.				
56. BI Tax Before Credits. Multiply line 55 by 4.95% (0.0495)	56.				
57. Total MBT Before Credits. Add lines 46 and 56.....	57.				
58. The annual surcharge is no longer applicable. There is no amount to be entered on this line .....	58.	X X X X X	X X X X X	X X X X X	X X X X X
59. Enter amount from line 57 .....	59.				
60. Nonrefundable Credits.....	60.				
61. Subtract line 60 from line 59. If less than zero, enter zero	61.				
62. Recapture of certain MBT credits and deductions.....	62.				
63. Corporate Income Tax adjustment (see instructions) .....	63.				
64. Net Tax Liability. Add lines 61, 62 and 63 .....	64.				
65. Annualization ratios .....	65.	4	2	1.3333	1
66. Annualized tax. Multiply line 64 by line 65.....	66.				
67. Applicable percentage .....	67.	21.25%	42.5%	63.75%	85%
68. Multiply line 66 by line 67 .....	68.				
69. Combined amounts of line 70 from all preceding columns	69.	X X X X X			
70. <b>ESTIMATE REQUIREMENTS BY QUARTER.</b> Subtract line 69 from line 68. If less than zero, enter zero. Enter here and on page 1, line 4.....	70.				

**NOTE:** Totals on line 70 must equal 85% of the current year tax liability on page 1, line 1.