

# 2025 Request for Accelerated Payment for the Brownfield Redevelopment Credit and the Historic Preservation Credit

Issued under authority of Public Act 39 of 2011.

This form allows a request for an accelerated, reduced payment of a Michigan Business Tax (MBT) Brownfield Redevelopment Credit or MBT Historic Preservation Credit for which a certificate is issued for a tax year beginning after 2011. If requesting an accelerated payment for multiple credits, use one copy of Form 4889 per credit.

**Credit claimants using this form must also file an MBT Annual Return by that form's due date.**

MM-DD-YYYY		MM-DD-YYYY	
1. Request is for calendar year 2025 or for tax year beginning:		and ending:	
2. Taxpayer Name (If Unitary Business Group, Name of Designated Member)		Federal Employer Identification Number (FEIN)	
3. Unitary Business Groups Only: Name of Unitary Business Group Member Claiming on This Form		FEIN	
4. Taxpayer/Designated Member Address	City	State	ZIP/Postal Code
Country Code			
5. Type of Credit (Check the one that applies; enter the appropriate reduction percentage on line 9)			
<p><b>The following credits qualify for a refund of 90% of the credit available for this tax period. Taxpayer will forgo the remaining 10% of the credit.</b></p> <p>Brownfield Redevelopment Credit</p> <p><input type="checkbox"/> Qualified Taxpayer      <input type="checkbox"/> Assignee</p> <p>Historic Preservation Credit — Basic Credit</p> <p><input type="checkbox"/> Qualified Taxpayer      <input type="checkbox"/> Assignee</p> <p>Historic Preservation Credit — Enhanced Credit</p> <p><input type="checkbox"/> Qualified Taxpayer      <input type="checkbox"/> Assignee</p> <p>Historic Preservation Credit — Special Consideration Credit (see also line 6)</p> <p><input type="checkbox"/> Qualified Taxpayer      <input type="checkbox"/> Assignee</p>			
6. Type of Credit (Check the one that applies; enter the appropriate reduction percentage on line 9)			
<p><b>The following credit qualifies for a refund of 86% of the balance of unused credit issued for a tax year(s) beginning after December 31, 2011. Taxpayer will forgo the remaining 14% of the credit.</b></p> <p>Historic Preservation Credit — Special Consideration Credit (see also line 5)</p> <p><input type="checkbox"/> Qualified Taxpayer      <input type="checkbox"/> Assignee</p>			
7. Project Code (Attach Certificate of Completion from the MEDC or SHPO, or, if applicable, the assignment approval letter)			

8. Credit amount claimed on this form.....	8.	00
9. Reduction percentage. If checked a box in line 5, enter 0.90; if checked a box in line 6, enter 0.86.....	9.	
10. <b>Accelerated payment request.</b> Multiply line 8 by line 9.....	10.	00

<b>Taxpayer Certification.</b> <i>This form must be signed by a person authorized to discuss tax matters with the Michigan Department of Treasury.</i>		
Authorized Signature for Tax Matters	Date	Telephone Number
Authorized Signer's Name (print or type)	Title	

# **Instructions for Form 4889, 2025 Request for Accelerated Payment for the Brownfield Redevelopment Credit and the Historic Preservation Credit**

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## **Purpose**

To claim an accelerated payment of a credit, and an accelerated payment of multiyear credit, for qualified Michigan Business Tax (MBT) Brownfield Redevelopment or MBT Historic Preservation projects that received a certificate for a tax year beginning after December 31, 2011. A person using this form to claim a credit or payment must still file an MBT Annual return by that return's due date. This form is not to be used to claim Corporate Income Tax credits.

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## **Refund Requirements**

A taxpayer with a certificated credit under section 435 or 437 of the Michigan Business Tax Act (MBTA) may claim that credit in a tax year ending after December 31, 2011, by electing to pay the tax imposed by the MBTA in the tax year in which that certificated credit may be claimed in lieu of the tax imposed under Part 2 of the income tax act of 1967, the Corporate Income Tax (CIT). If this form is filed, the taxpayer is required to file an annual return and pay the tax imposed by the MBTA for the same tax year for which this form is filed. If a unitary business group (UBG) member claims a credit using this form, the UBG (not only the member) must file an annual return and pay the tax, if any, under the MBTA. A taxpayer is required to remain in the MBT until the certificated credit and any carryforward of that credit are exhausted.

To be eligible to claim a credit, the taxpayer must have a preapproval for a Brownfield credit or a Part 2 approval, approved rehabilitation plan or approved high community impact rehabilitation plan for an historic preservation credit before January 1, 2012, or have been assigned a credit meeting this criteria in the hands of the assignor.

If a certificate of completion, assignment certificate, or component completion certificate is issued under section 437 to a taxpayer for a tax year beginning after December 31, 2011, or, if a certificate of completed rehabilitation, assignment certificate, or reassignment certificate is issued under section 435 to a taxpayer for a tax year beginning after December 31, 2011, then beginning after December 31, 2011, that taxpayer may elect to claim a refundable credit for 90 percent of the amount of that certificate.

The claim for an accelerated payment of one of these credits is made on Form 4889. This form may be filed before the end of the tax year, and the department shall pay the refundable credit within 60 days after receiving the claim. A taxpayer claiming a credit under this reduced refundable payout option shall forgo the remaining 10 percent of the credit. If a taxpayer is claiming more than one credit, a separate form must be completed for each credit.

If section 437 or 435 provides that payment of a credit will be made over a period of years or limits the annual amount of a payment, an accelerated payment of this refundable credit may only be claimed for the amount payable in the year claimed. This election may be made in each year that a credit is payable under section 437 or 435.

However, a taxpayer claiming the Special Consideration Historic Preservation Credit under section 435(20) may elect to claim an accelerated payment of the total balance of unused credit issued for a tax year(s) beginning after December 31, 2011, notwithstanding the 3 million dollar annual cap provided for in section 435(20). The amount of the accelerated payment is equal to 86 percent of the total amount of remaining credit, and the taxpayer shall forgo 14 percent of the credit. As with the other credits eligible for an accelerated payment, to be eligible the taxpayer must receive a certificate of completed rehabilitation, assignment certificate, or reassignment certificate issued under section 435 for a tax year(s) beginning after December 31, 2011.

NOTE: A taxpayer is still entitled to claim 90% of the Special Consideration Credit allowed. However, this claim would be limited to the amount payable in the tax year claimed as described above.

For tax years ending after December 31, 2011, a taxpayer may not claim a refundable credit under section 437(18) or section 435(9) of the MBTA and may only claim a refundable credit issued under sections 437 or 435 of the MBTA under section 510 of the MBTA on this form.

A taxpayer may instead claim a brownfield or historic preservation credit as nonrefundable on the MBT Annual Return (Form 4567).

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## **Special Instructions for Unitary Business Groups**

If the person with the certificated credit under section 435 or 437 of the MBTA is part of a UBG as defined under the MBTA, the UBG is required to make the election for the group claiming the credit. To do this, the Designated Member will file this form on behalf of the UBG member that is entitled to claim the credit. If the UBG makes this election, then the entire UBG — which would include all members that satisfy the definition of UBG under the MBTA — will be taxed under the MBTA. Because of this, in the year this form is filed the UBG must file under the MBTA and pay the tax due under the MBTA, and must continue to file under the MBTA until the balance of any certificated credits is exhausted.

The designated member is required to file this form on behalf of the UBG even if the person with the credit is a different member of the UBG. If a member of a UBG other than the Designated Member files this form, then the UBG

will be treated as having elected to be taxed under the MBTA. If this is the case, the entire UBG — which would include all members that satisfy the definition of UBG under the MBTA — will be taxed under the MBTA.

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## General Instructions

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Only one credit may be claimed on each Form 4889. If the taxpayer has received more than one certificate entitling it to an accelerated payment of a refund in the tax year included on this form, it must file a separate Form 4889 for each eligible credit.

Amount eligible for an accelerated payment. If section 437 or 435 provides that payment of the credit at issue will be made over a period of years or limits the annual amount of a payment, the taxpayer is only entitled to an accelerated payment of the amount payable in the tax year included on this form. This taxpayer is entitled to make a separate claim for an accelerated payment in each subsequent tax year it is entitled to a payment under section 437 or 435.

However, if the taxpayer is claiming an accelerated payment of a Special Consideration Historical Preservation Credit, it may claim an accelerated payment of the total balance of unused credit issued for a tax year(s) beginning after December 31, 2011.

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## Line-by-Line Instructions

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**Line 1:** If not a calendar-year taxpayer, enter the beginning and ending dates (MM-DD-YYYY) that correspond to the taxable period as reported to the IRS.

Tax year means the calendar year, or the fiscal year ending during the calendar year, upon the basis of which the tax base of a taxpayer is computed. If a return is made for a part of a year, tax year means the period for which the return is made. Generally, a taxpayer's tax year is for the same period as is covered by its federal income tax return.

**Line 2:** Enter the name and Federal Employer Identification Number (FEIN) that will be on the MBT Annual Return (Form 4567) for the tax period used in line 1.

**UBGs:** Complete one form for each credit claimed in the tax year. Enter the name and FEIN of the Designated Member that will be on the MBT Annual Return (Form 4567) for the tax period used in line 1. Enter the name and FEIN of the UBG member to whom the credit claimed on this form was issued or assigned to on line 3.

**Line 3: UBGs only:** Enter the name and FEIN of the UBG member entitled to claim this credit.

**Line 4:** Enter the complete address and, if other than the United States, enter the two-digit abbreviation for the country code. (See the list of country codes in the MBT Forms and Instructions for Standard Taxpayers, Form 4600, online at [www.michigan.gov/taxes](http://www.michigan.gov/taxes).)

Correspondence about this refund request, and any refund, will be sent to the address used on the last-filed Michigan Business Tax return.

**UBGs:** Enter the complete address of the Designated Member.

**Line 5:** Check the applicable box for the type of project for which you are claiming an accelerated payment of 90 percent of a payable refund on this form. The amount eligible for the 90 percent payout is the amount of an MBT Brownfield Redevelopment Credit or Historic Preservation Credit that is payable in the tax year included on this form.

A qualified taxpayer is a taxpayer who received the original certificate of completion or component completion certificate. Select the assignee box if the credit you are eligible to claim was assigned to you.

**Line 6:** Check the applicable box if you are claiming an accelerated payment of the available Special Consideration Historical Preservation Credit issued for a tax year(s) beginning after December 31, 2011. You are only entitled to a payment of 86 percent of this credit if this election is made.

A qualified taxpayer is a taxpayer who received the original certificate of completed rehabilitation. Select the assignee box if the credit you are eligible to claim was assigned to you.

**Line 7:** Enter the MBT Brownfield Redevelopment Credit Project Code from the certificate issued by the Michigan Economic Development Corporation (MEDC), or the MBT Historic Preservation Credit Project Code from the certificate issued by the State Historic Preservation Office (SHPO), for the project for which you are requesting a refund on this form. Attach the applicable certificate.

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## Other supporting forms

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Attach to this form the certificate issued by MEDC or SHPO entitling you to the accelerated payment claimed on this form. This will be one or more of the following:

- certificate of completion issued under section 437,
- assignment certificate issued under section 437,
- component completion certificate issued under section 437,
- certificate of completed rehabilitation issued under section 435,
- assignment certificate issued under section 435, or
- reassignment certificate issued under section 435.

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## Mailing Address

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Mail the completed Form 4889, including the required certificate for each project, and any additional attachments, to:

Michigan Department of Treasury  
Brownfield/Historic Credit Accelerated Refund  
PO Box 30059  
Lansing MI 48909