

# 2018 MICHIGAN Business Tax - Single Business Tax (SBT) Credit Carryforwards

Issued under authority of Public Act 36 of 2007.

Taxpayer Name	Federal Employer Identification Number (FEIN) or TR Number
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1. Tax before credit from Form 4567, line 53, or Form 4588, line 23, or Form 4590, line 26 ..... 1. 

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**SBT HISTORIC PRESERVATION CREDIT.** If not claiming this credit, carry amount from line 1 to line 5.

2. Enter any unused credit carryforward from the 2017 Form 4569, line 4. (UBGs, see instructions) ..... 2. 

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3. SBT Historic Preservation Credit Carryforward used. Enter lesser of line 1 or line 2..... 3. 

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4. SBT Credit Carryforward to 2019. If line 2 is greater than line 1, enter the difference (see instructions)..... 4. 

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5. Tax After Credit Carryforward. Subtract line 3 from line 1. Cannot be less than zero ..... 5. 

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**SBT "NEW" BROWNFIELD CREDIT.** If not claiming this credit, carry amount from line 5 to line 12.

6. Enter any unused credit carryforward from the 2017 Form 4569, line 11. (UBGs, see instructions)..... 6. 

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7. Recapture of MBT Brownfield Credit in the current tax year ..... 7. 

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8. If line 7 is greater than line 6, enter the difference. 

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Carry amount to Form 4584, line 39..... 8. 

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9. Remaining credit carryforward from 2017. If line 6 is greater than line 7, enter the difference. Otherwise, enter zero..... 9. 

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10. SBT New Brownfield Credit Carryforward used. Enter lesser of line 5 or line 9..... 10. 

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11. SBT Credit Carryforward to 2019. If line 9 is greater than line 5, enter the difference (see instructions)..... 11. 

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12. Tax After Credit Carryforward. Subtract line 10 from line 5. Cannot be less than zero.  
(This line must be equal to Form 4568, line 3, or Form 4596, line 9.)..... 12. 

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13. **TOTAL SBT CREDIT CARRYFORWARDS USED.** Add lines 3 and 10.  
Enter here and carry to Form 4568, line 2, and Form 4570, line 23; or carry to Form 4596, line 6 ..... 13. 

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# Instructions for Form 4569

## Single Business Tax (SBT) Credit Carryforwards

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### Purpose

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This form is designed to calculate the amount of the SBT Historic Preservation Credit and/or the SBT “New” Brownfield Credit carryforwards that may be claimed for the current tax year and the credit carryforward to the taxpayer’s next Michigan Business Tax (MBT) return (subject to expiration, as described below).

Credit carryforwards are totaled here and then carried to the *MBT Nonrefundable Credits Summary* (Form 4568) or the *MBT Miscellaneous Credits for Insurance Companies* (Form 4596).

**NOTE:** Beginning January 1, 2012, only those taxpayers with a certificated credit, which is awarded but not yet fully claimed or utilized, may elect to be MBT taxpayers. If a taxpayer files an MBT return and claims a certificated credit, the taxpayer makes the election to file and pay under the MBT until the certificated credit and any carryforward of that credit are exhausted. A taxpayer making a valid certificated credit election may also claim the credits on this form.

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### General Information

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SBT Historic Preservation Credit and “New” Brownfield Credit carryforwards may be claimed against MBT until the SBT Act lifespans of those two carryforwards expire.

In addition to the time limitation on their use against MBT, each SBT credit carryforward is limited to the amount of MBT liability calculated immediately prior to claiming that carryforward. If the tax liability after a credit carryforward is zero, any credit carryforward available after that point will not be allowed in the current filing period.

However, the remainder of this form must be completed to calculate the amount of SBT credit carryforward that may be available for the taxpayer’s next MBT return (subject to expiration rules).

The ability to claim SBT credit carryforwards is available to standard taxpayers, financial institutions, and insurance companies.

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### Special Instructions for Unitary Business Groups

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All members of a Unitary Business Group (UBG) should combine their SBT credit carryforwards by type. If more than one member of a UBG has the same type of SBT credit carryforward, the UBG must use the oldest one first. The combined credit carryforwards will be applied to the entire UBG’s tax liability. As support, credit carryforwards are reported on a separate entity basis by each standard taxpayer member of the UBG on the *Unitary Business Group Combined Filing Schedule* (Form 4580).

Complete one Form 4569 for the group.

Find additional information on calculating credit carryforwards in the “Supplemental Instructions for Standard Members in UBGs” section in the *MBT Forms and Instructions for Standard Taxpayers* (Form 4600).

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### Line-by-Line Instructions

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*Lines not listed are explained on the form.*

**Name and Account Number:** Enter name and account number as reported on page 1 of the applicable MBT annual return (either the *MBT Annual Return* (Form 4567) for standard taxpayers, the *MBT Annual Return for Financial Institutions* (Form 4590), or the *MBT Insurance Company Annual Return for Michigan Business and Retaliatory Taxes* (Form 4588)).

#### SBT HISTORIC PRESERVATION CREDIT

**Line 2: UBGs:** Standard taxpayers, enter the carryforward amount from Form 4580, Part 2B, line 46, column C. Financial institutions, enter the combined total of carryforward amounts reported on line 26 of the *UBG Combined Filing Schedule for Financial Institutions* (Form 4752) by all members of the group.

**Line 3:** This is the amount of SBT Historic Preservation Credit carryforward that may be used in this filing period. Credit recapture is calculated and reported on the *MBT Election of Refund or Carryforward of Credits* (Form 4584).

**Line 4:** This is the amount of SBT Historic Preservation Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

#### SBT “NEW” BROWNFIELD CREDIT

**Line 6: UBGs:** Standard taxpayers, enter the carryforward amount from Form 4580, Part 2B, line 47, column C. Financial institutions, enter the combined total of carryforward amounts reported on line 27 of Form 4752 by all members of the group.

**Line 7:** Recapture of MBT Brownfield Redevelopment Credit in the current tax year. The amount that should otherwise be added to the tax liability may instead be used to reduce the credit carryforward reported.

**Line 8:** Carry amount to Form 4584, line 40. (This is the amount of MBT recapture still remaining, and will be used to reduce the MBT credit reported on Form 4584. Any recapture amount remaining after application of the current year credit will increase the tax liability.)

**Line 11:** This is the amount of SBT “New” Brownfield Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

**Line 13:** Total SBT Credit Carryforwards Used. Standard taxpayers and financial institutions carry this amount to Form 4568, line 2, and, if applicable, the *MBT Credits for Compensation, Investment and Research and Development* (Form 4570), line 23. Insurance companies carry to Form 4596, line 6.

**Include completed Form 4569 as part of the tax return filing.**