4177 (Rev. 01-19)

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

December 3, 2019

Raymond Merk
RPT Realty, Inc.
31500 Northwestern Highway, Suite 300
Farmington Hills, MI 48334

Dear Mr. Raymond Merk:

Pursuant to Section 9f of Public Act (PA) 206 of 1893, as amended, the Department of Treasury received the New Personal Property Exemption resolution submitted for RPT Realty, Inc., located at 20750 Civic Center Drive, Suite 310, in the City of Southfield, Oakland County.

As provided by Section 9f(3) of PA 206 of 1893, as amended, with the receipt of a written concurrence from the President of the Michigan Strategic Fund, the State Treasurer has determined that exempting the new personal property for this project is necessary to reduce unemployment, promote economic growth, and increase capital investment in the State of Michigan. Therefore, the New Personal Property Exemption Certificate #497-2019 is approved and is being issued for a period of 5 years. This certificate exempts from the collection of taxes under this Act, all new personal property purchased or leased by RPT Realty, Inc., 20750 Civic Center Drive, Suite 310, beginning August 26, 2019 until December 30, 2024.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

For questions regarding this letter, please contact the Community Services Division at (517) 335-7461, pte-section@michigan.gov, or P.O. Box 30760, Lansing, MI 48909.

Sincerely,

Larry Steckelberg, Administrator
Community Services Division

cc: Michael A. Racklyeft, Assessor, City of Southfield