



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

**DATE:** February 25, 2025  
**TO:** All Interested Parties  
**FROM:** State Tax Commission  
**SUBJECT: FINAL 2025 STATE AVERAGE TAX RATE**

The calculation for the 2025 State Average Tax Rate to be levied on State Assessed Property is based on the 2024 property taxes levied on all Commercial, Industrial, and Utility (CIU) classifications of property throughout the State of Michigan as directed by Michigan Compiled Law, Section 207.13.

<b>Total 2024 Taxable Valuation*</b>	<b>\$124,892,934,167</b>
State Education Tax Levy*	\$ 705,183,486
County Tax Levies	\$ 894,521,028
Township/City Tax Levies	\$1,654,391,575
School Tax Levies	\$3,477,001,329
Village Tax Levies	<u>\$ 33,209,671</u>
<b>Total 2024 Tax Levies</b>	<b>\$6,764,307,089</b>
<b>2025 State Average Tax Rate</b>	<b>54.16</b>

\$6,764,307,089 divided by \$124,892,934,167 equals the final State Average Tax Rate of 54.16 (\$54.16 of tax per \$1,000 taxable value).

\*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.

Total 2024 Renaissance Zone CIU taxable value: \$606,290,381

\*Beginning with the 2008 tax year, industrial personal property is exempt from State Education Tax.

Total 2024 Industrial Personal taxable value: \$6,977,300,395