



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

May 11, 2022

Ryan Smith
Gemini Capital Management XIII, LLC
325 Enterprise Drive
Breckenridge, MI 48615

Dear Sir or Madam:

The State Tax Commission at their April 5, 2022 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2021-030, issued to Gemini Capital Management XIII, LLC for the project located at 235 W Saginaw Street, Village of Merrill, Saginaw County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal within 35 days. MCL 205.735a (6). More information on how to file a petition with the Michigan Tax Tribunal can be found at www.mich.gov/taxtrib or by calling (517) 335-9760.

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7491.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Larry Fleming, Assessor, Village of Merrill
Clerk, Village of Merrill



Commercial Rehabilitation Exemption Certificate

Certificate No. **C2021-030**

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Gemini Capital Management XIII, LLC**, and located at **235 W Saginaw Street, Village of Merrill**, County of Saginaw, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2022, and ending December 30, 2032.

The real property investment amount for this obsolete facility is **\$4,344,375**.

The frozen taxable value of the real property related to this certificate is **\$19,603**.

This Commercial Rehabilitation Exemption Certificate is issued on **April 5, 2022**.



A handwritten signature in cursive script that reads 'Peggy L. Nolde'.

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in cursive script that reads 'Janay Jenkins'.

Janay Jenkins
Michigan Department of Treasury