



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

August 23, 2019

Chris Fielding
Benton Harbor Flats, LLC
4100 Edison Lakes Parkway, Suite 350
Mishawaka, IN 46545

Dear Sir or Madam:

The State Tax Commission, at their August 20, 2019 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-19-0011, issued to Benton Harbor Flats, LLC for the project located at 126 Pipestone Street, City of Benton Harbor, Berrien County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 335-7461.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Angela J. Story, Assessor, City of Benton Harbor
Clerk, City of Benton Harbor



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. 3-19-0011

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Benton Harbor Flats, LLC**, and located at **126 Pipestone Street, City of Benton Harbor, County of Berrien, Michigan**.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2019, and ending December 30, 2031.

The real property investment amount for this obsolete facility is **\$2,800,000**.

The taxable value of the real property related to this certificate is **\$17,900**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **August 20, 2019**.



A handwritten signature in black ink, appearing to read "Nick A. Khouri".

Nick A. Khouri, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in black ink, appearing to read "Emily Leik".

Emily Leik
Michigan Department of Treasury