



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

December 14, 2021

Rino Soave
Infinity-Park Ave, LLC
42400 Grand River Avenue, Suite 112
Novi, MI 48375

Dear Sir or Madam:

The State Tax Commission, at their November 16, 2021 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-21-0008, issued to Infinity-Park Ave, LLC for the project located at 2001 Park Avenue, City of Detroit, Wayne County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal within 35 days. MCL 205.735a (6). More information on how to file a petition with the Michigan Tax Tribunal can be found at www.mich.gov/taxtrib or by calling (517) 335-9760.

For questions regarding this letter, please contact the Community Services Division at (517) 335-7461, pte@michigan.gov, or P.O. Box 30760, Lansing, MI 48909. Information about the exemption can also be found at www.mich.gov/propertytaxexemptions.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Charles Ericson, Assessor, City of Detroit
Clerk, City of Detroit



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-21-0008**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Infinity-Park Ave, LLC**, and located at **2001 Park Avenue, City of Detroit, County of Wayne**, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2021, and ending December 30, 2033.

The real property investment amount for this obsolete facility is **\$22,464,400**.

The taxable value of the real property related to this certificate is **\$656,200**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **November 16, 2021**.



A handwritten signature in cursive script that reads "Peggy L. Nolde".

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in cursive script that reads "Emily Leik".

Emily Leik
Michigan Department of Treasury



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

December 14, 2021

Steve Bentley
Innovative Acquisitions LLC
630 Woodward Avenue
Detroit, MI 48226

Dear Sir or Madam:

The State Tax Commission, at their November 16, 2021 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-21-0021, issued to Innovative Acquisitions LLC for the project located at 1249 Washington Boulevard, City of Detroit, Wayne County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal within 35 days. MCL 205.735a (6). More information on how to file a petition with the Michigan Tax Tribunal can be found at www.mich.gov/taxtrib or by calling (517) 335-9760.

For questions regarding this letter, please contact the Community Services Division at (517) 335-7461, pte@michigan.gov, or P.O. Box 30760, Lansing, MI 48909. Information about the exemption can also be found at www.mich.gov/propertytaxexemptions.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Charles Ericson, Assessor, City of Detroit
Clerk, City of Detroit



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-21-0021**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Innovative Acquisitions LLC**, and located at **1249 Washington Boulevard, City of Detroit, County of Wayne**, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2021, and ending December 30, 2034.

The real property investment amount for this obsolete facility is **\$170,158,646**.

The taxable value of the real property related to this certificate is **\$446,677**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **November 16, 2021**.



A handwritten signature in cursive script that reads "Peggy L. Nolde".

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in cursive script that reads "Emily Leik".

Emily Leik
Michigan Department of Treasury