



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

May 21, 2021

Ryan Smith
Gemini Capital Management, LLC
220 East Superior Street
Alma, MI 48801

Dear Sir or Madam:

The State Tax Commission, at their May 10, 2021 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-21-0006, issued to Gemini Capital Management, LLC for the project located at 220 East Superior Street, City of Alma, Gratiot County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7461.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Katherine J. Roslund, Assessor, City of Alma
Clerk, City of Alma



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-21-0006**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Gemini Capital Management, LLC**, and located at **220 East Superior Street, City of Alma, County of Gratiot**, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2021, and ending December 30, 2033.

The real property investment amount for this obsolete facility is **\$158,780**.

The taxable value of the real property related to this certificate is **\$18,635**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **May 10, 2021**.



A handwritten signature in cursive script that reads "Peggy L. Nolde".

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in cursive script that reads "Emily Leik".

Emily Leik
Michigan Department of Treasury



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STATE TREASURER

May 21, 2021

Jason K Miller
VerteCom, LLC
107 N Clinton Avenue (second floor)
Saint Johns, MI 48879

Dear Sir or Madam:

The State Tax Commission, at their May 10, 2021 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-21-0007, issued to VerteCom, LLC for the project located at 107 N Clinton Avenue, City of Saint Johns, Clinton County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7461.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Charles Zemla, Assessor, City of Saint Johns
Clerk, City of Saint Johns



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-21-0007**

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **VerteCom, LLC**, and located at **107 N Clinton Avenue (2nd floor), City of Saint Johns, County of Clinton**, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Property Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **2** year(s);

Beginning December 31, 2021, and ending December 30, 2023.

The real property investment amount for this obsolete facility is **\$150,000**.

The taxable value of the real property related to this certificate is **\$13,707**.

The State Treasurer **has not** excluded local school operating or state education tax levied from the specific Obsolete Property Rehabilitation.

This Obsolete Property Rehabilitation Exemption Certificate is issued on **May 10, 2021**.



A handwritten signature in cursive script that reads "Peggy L. Nolde".

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

A handwritten signature in cursive script that reads "Emily Leik".

Emily Leik
Michigan Department of Treasury