



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

October 6, 2022

Rod Hildebrant
The Times Lofts, LLC
814 Adams, Suite 109
Bay City, MI 48708

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-16-0001, issued to The Times Lofts, LLC for the project located at 311 5th Street, City of Bay City, Bay County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7491.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Wade Slivik, Assessor, City of Bay City
Clerk, City of Bay City



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-16-0001** Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **The Times Lofts, LLC**, and located at **311 5th Street, City of Bay City**, County of Bay, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12 year(s)**;

Beginning December 31, 2016, and ending December 30, 2028.

The real property investment amount for this obsolete facility is **\$3,000,000**.

The frozen taxable value of the real property related to this certificate is **\$256,973**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2016** and ending **December 30, 2022**.

Certificate Effective Date: May 23, 2016.

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **October 4, 2022** and supersedes all previously issued certificates.



Handwritten signature of Peggy L. Nolde in cursive.

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Handwritten signature of Patrick Huber in cursive.

Patrick Huber
Michigan Department of Treasury



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GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

October 6, 2022

Ken Harris
FCM Development LLC
7341 S Krepps Road
St. Johns, MI 48879

Dear Sir or Madam:

Pursuant to the requirements of Section 17 of Public Act 146 of 2000, as amended, the State Tax Commission has issued an amended obsolete property rehabilitation certificate.

Enclosed is revised certificate numbered 3-18-0016, issued to FCM Development LLC for the project located at 200 East Railroad Street, City of St. Johns, Clinton County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of this exemption certificate may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7491.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure
By Certified Mail
cc: Charles Zemla, Assessor, City of St. Johns
Clerk, City of St. Johns



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. **3-18-0016** Amended

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial real property, as described in the approved application, owned by **FCM Development LLC**, and located at **200 East Railroad Street, City of St. Johns**, County of Clinton, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties Tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12** year(s);

Beginning December 31, 2018, and ending December 30, 2030.

The real property investment amount for this obsolete facility is **\$2,421,246**.

The frozen taxable value of the real property related to this certificate is **\$128,800**.

The State Treasurer **has excluded** from the specific tax **one-half of the mills levied for local school operating purposes and one-half of the state education tax** to be levied for this certificate for a period of six years, beginning **December 31, 2018** and ending **December 30, 2022**.

Certificate Effective Date: October 22, 2018.

This amended Obsolete Property Rehabilitation Exemption Certificate is issued on **October 4, 2022** and supersedes all previously issued certificates.



Handwritten signature of Peggy L. Nolde in cursive.

Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Handwritten signature of Patrick Huber in cursive.

Patrick Huber
Michigan Department of Treasury