



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

May 8, 2023

Don Porritt
Speedrack Products Group, Ltd
7903 Venture Ave NW
Sparta, MI 49345

Dear Sir/Madam:

Pursuant to the requirements of Public Act 198 of 1974, as amended, the State Tax Commission has issued an amended Industrial Facility Exemption Certificate numbered 2020-081, to Speedrack Products Group, Ltd, located in the Village of Quincy, Branch County. This revised certificate was issued on May 8, 2023, when the Commission approved the request .

The investment amounts approved are as follows:

Real Property: \$9,450,000

Personal Property: \$ 0

The State Education Tax to be levied for this certificate is 6 mills*.

In accordance with MCL 24.304, the local unit of government or applicant has sixty days from the date of this letter to request a hearing to correct an error contained in the enclosed certificate.

Notification of completion of this project shall be filed with the Commission within 30 days of project completion. Within 90 days of project completion, a report of final costs shall be filed with the assessing officer of the local unit and the Commission.

If you have further questions regarding the issuance of this industrial facility exemption certificate, please call 517-335-7491 or by email at pte@michigan.gov.

Sincerely,

A handwritten signature in blue ink, appearing to read "David A. Buick".

David A. Buick, Executive Director
State Tax Commission

Enclosure

cc: Erica Ewers, Assessor, Village of Quincy



Industrial Facilities Exemption Certificate

Certificate No. **2020-081 Amended**

Pursuant to the provisions of Public Act 198 of 1974, as amended, the State Tax Commission hereby finds that the industrial property, as described in the approved application, hereafter referred to as the industrial facility, owned or leased by **Speedrack Products Group, Ltd**, and located at **42 Cole Street**, Village of Quincy, County of Branch, Michigan, within a Plant Rehabilitation District or Industrial Development District, is intended for the construction/installation of new industrial property or for the purpose of restoration or replacement of obsolete industrial property, and complies with Section 9 and other provisions of the act.

Therefore, as provided by MCL 207.551 to 207.572, inclusive, the State Tax Commission hereby certifies the industrial property as a **new facility**.

This certificate provides the authority for the assessor to exempt the industrial facility for which this Industrial Facilities Exemption Certificate is in effect, but not the land on which the facility is located, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Industrial Facilities Tax.

This certificate, unless revoked by order of the State Tax Commission as provided by Public Act 198 of 1974, as amended, shall remain in force for a period of **12** year(s) for real property and **0** for personal property;

Real property component:

Beginning December 31, 2020, and ending December 30, 2032.

The State Education Tax to be levied for the real property component of this certificate is 6 mills.

This Industrial Facilities Exemption Certificate is issued on **December 15, 2020**

This amended Industrial Facilities Exemption Certificate is issued on **May 8, 2023**, and supersedes all previously issued certificates.



Peggy L. Nolde, Chairperson
State Tax Commission

A TRUE COPY
ATTEST:

Patrick Huber

Patrick Huber
Michigan Department of Treasury