4177 (Rev. 04-15)

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

November 17, 2017

Greg Campbell
Palace Sports and Entertainment, LLC
Six Championship Drive
Auburn Hills, MI 48326

Dear Mr. Greg Campbell:

Pursuant to Section 9f of Public Act (PA) 206 of 1893, as amended, the Department of Treasury received the New Personal Property Exemption resolution submitted for Palace Sports and Entertainment, LLC, located at 690 Amsterdam & 6201 Second Avenue (TBD), in the City of Detroit, Wayne County.

As provided by Section 9f(3) of PA 206 of 1893, as amended, with the receipt of a written concurrence from the President of the Michigan Strategic Fund, the State Treasurer has determined that exempting the new personal property for this project is necessary to reduce unemployment, promote economic growth, and increase capital investment in the State of Michigan. Therefore, the New Personal Property Exemption Certificate #488-2017 is approved and is being issued for a period of 10 years. This certificate exempts from the collection of taxes under this Act, all new personal property purchased or leased by Palace Sports and Entertainment, LLC, 690 Amsterdam & 6201 Second Avenue (TBD), beginning June 6, 2017 until December 30, 2027.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

For questions regarding this letter, please contact the Property Services Division at (517) 373-0675, pte-section@michigan.gov, or P.O. Box 30760, Lansing, MI 48909.

Sincerely,

Heather S. Frick, Administrator
Property Services Division

cc: Scott T. Vandemergel, Assessor, City of Detroit

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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

November 17, 2017

Greg Campbell
Detroit Pistons Basketball Company
Six Championship Drive
Auburn Hills, MI 48326

Dear Mr. Greg Campbell:

Pursuant to Section 9f of Public Act (PA) 206 of 1893, as amended, the Department of Treasury received the New Personal Property Exemption resolution submitted for Detroit Pistons Basketball Company, located at 690 Amsterdam, 6201 Second Avenue, & 6235 Second Avenue, in the City of Detroit, Wayne County.

As provided by Section 9f(3) of PA 206 of 1893, as amended, with the receipt of a written concurrence from the President of the Michigan Strategic Fund, the State Treasurer has determined that exempting the new personal property for this project is necessary to reduce unemployment, promote economic growth, and increase capital investment in the State of Michigan. Therefore, the New Personal Property Exemption Certificate #489-2017 is approved and is being issued for a period of 10 years. This certificate exempts from the collection of taxes under this Act, all new personal property purchased or leased by Detroit Pistons Basketball Company, 690 Amsterdam, 6201 Second Avenue, & 6235 Second Avenue, beginning June 6, 2017 until December 30, 2027.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

For questions regarding this letter, please contact the Property Services Division at (517) 373-0675, pte-section@michigan.gov, or P.O. Box 30760, Lansing, MI 48909.

Sincerely,

Heather S. Frick, Administrator
Property Services Division

cc: Scott T. Vandemergel, Assessor, City of Detroit