

# 2026 Electric Distribution Cooperative Personal Property Statement

This form is issued under the authority of PA 206 of 1893. Filing is mandatory.

The Personal Property Statement must be completed for each individual local unit where electric distribution personal property is located. Include electric distribution personal property, according to the Instructions, that is located within the local unit as of the previous December 31. Reported costs should be in compliance with STC Bulletin 8 of 2007. Submit the completed Personal Property Statement annually to the appropriate local unit no later than February 20. If February 20 is a Saturday, Sunday, or legal holiday, Form 633 must be filed the next day that is not a Saturday, Sunday, or legal holiday in order to be considered timely.

Name of Cooperative		Parcel Number	Area Code and Telephone Number
Address (Number and Street, P.O. Box or RR#, City, State, ZIP Code)		School District Name and Code	
Assessing Unit	City	Township	County
	A Miles	B Average Cost from Schedule 1A X Column A	C Estimated Original Cost of Columns A and B
1. Miles of Line Single Phase .....			
2. Miles of Line Two Phase.....			
3. Miles of Line Three Phase.....			
4. Number of Services including Idle and Seasonal.....			
5.			
6.			
7. TOTAL (add lines 1 thru 6)			
8. Percent Condition Factor (Schedule 1, Column F, Totals line) .....			
9. Depreciated Average Cost (line 7 x line 8) .....			
10. Other Taxable Distribution Personal Property (see attached schedule) .....			
11. TOTAL (add lines 9 and 10).....			
12. System Economic Factor.....			
13. True Cash Value (line 11 x line 12).....			

(This True Cash Value amount must be carried to page 1, line 12a of Form 632 (L-4175), *Personal Property Statement*, by the **ASSESSOR**.)

\* On the previous December 31, in the local unit reported on this Statement, did you have in your possession tangible distribution personal property not owned by the Cooperative, or owned by the local unit, which is not reported above?

Yes\*     No

\*If Yes, attach a rider showing the name and addresses of the owners and the description of the property on lease, rental, loan, etc. If you are leasing or purchasing distribution personal property under a lease purchase contract, include that property on line 10 above.

The undersigned certifies that he/she is an owner, officer and/or the duly authorized agent for the above named taxpayer and that the above summary, with its supporting documents, provides a full and true statement of all tangible distribution personal property owned or held by the taxpayer at the locations listed above on December 31, 2025.	
Signature of Certifier	Date

## Instructions for Form 633, Distribution Personal Property

### COLUMN B - ADDITIONS TO DISTRIBUTION PLANT

Enter the original cost of additions, as adjusted for allocated retirements in prior years. Do not include Work-In-Progress Construction.

### COLUMN B.1 - ACQUISITION YEARS 2024 THROUGH 2011 AND PRIOR

On October 28, 2004, the STC determined that:

Retirements in the current year shall no longer be netted against the cost of additions in the current year, and instead: 75% of the retirements in the current year shall be subtracted from the oldest vintage year on the form and the remaining 25% of the retirements shall be subtracted from the reported gross investment amount (Additions to Distribution Plant on Schedule 1) for each of the other vintage years on the personal property statement on a weighted (proportional) basis, excluding the most recent vintage year.

A. Enter the total retirements of Distribution Plant for the year 2024 in the "TOTALS" Row under B.1.

B.- Allocation of Retirements that Occurred in 2025.

a. Calculate the allocation factor for each vintage year 2012 through 2024 by using the ratio of additions in Column B for that vintage year to the sum of reported additions for years 2012 through 2024.

b. Multiply the allocation factor for each year 2012 through 2024 times 25% of the retirements that were reported for 2025. Enter the result, for each year in Column B.1 for years 2024 through 2012.

c. At the line "2011 and Prior," Column B.1, enter 75% of the Retirements that occurred in 2025.

NOTE: If 12 months of Additions and Retirements as of December 31 are not known, use what is available, such as, 12 months ending November 30. Then use 12 months ending November 30 when reporting each year.

### COLUMN B.2 - ASSESSABLE PLANT

For year 2025 only, Column B.2 is the same as Column B.

For years 2024 through 2011, and prior, each line is Column B minus Column B.1.

### COLUMN C - LAND AND LAND RIGHTS

Enter the original costs of the Land and Land Rights.

Repeat instructions for Column C for Column D, Distribution Substations. Report Substations on STC Form 3589.

### COLUMN E - REMAINING COST OF DISTRIBUTION PLANT IN SERVICE AT YEAR END

Subtract Columns C and D from Column B.2.

### COLUMN G - PLANT VALUE

Multiply Column E by Column F.

### CALCULATION OF PERCENT CONDITION FACTOR

The Column F Totals line is the total of Column G divided by the total of Column E, in percent.

### SCHEDULE 1A - CALCULATION OF AVERAGE COST OF UNITS

Schedule 1A is used to prepare Form 633, page 1, for each individual taxing unit.

The State Tax Commission requests that Electric Distribution Cooperative retain Schedule 1 and Schedule 1A for review and audit as determined by the Commission.

### Schedule 1 of Form 633, Calculation of Percent Condition Factor\*

Name of Cooperative

A Year	B Additions to Distribution	B.1 Retirements =	B.2 See Instructions	C Distribution Land and Land Rights	D Distribution Substations	E. Remaining Cost of Distribution Plant In Service (E = B.2 - C - D)	F STC Personal Property %	G Plant Value
2025							96%	
2024							93%	
2023							90%	
2022							86%	
2021							82%	
2020							78%	
2019							74%	
2018							70%	
2017							67%	
2016							64%	
2015							61%	
2014							58%	
2013							55%	
2012							52%	
2011 and prior							50%	
Totals								

The taxpayer must carry the total of Column B to page 1, Line 12a of the *Personal Property Statement*, Form L-4175 (Form 632).

\* See STC Bulletin 8 of 2007 or *Cable Television & Public Utility Property Report*, Table I (Form 3589) for percentages in column F.

Calculation of weighted Percent Condition Factor  
 Column F = Column G Total / Column E Total times 100

# Schedule 1A, Calculation of Average Cost of Units

Name of Cooperative

## SECTION 1: SINGLE, TWO, AND THREE-PHASE AVERAGE COST CALCULATION

Remaining Original Cost (including costs described in State Tax Commission's Bulletin 8 of 2007 and Load Control Equipment) of Distribution Plant In Service (from Schedule 1, column E, Totals line, excluding Construction Work in Progress)	1) \$
<b>Subtract</b> Original Cost of Distribution Services (Dollars of Services = connected + idle + seasonal)	(2) \$
<b>Add one-half of</b> Construction Work in Progress (50% of Account 107.2 Distribution Plant)	(3) \$
Plant Dollars Applicable to Line Miles	(4) \$

							Section 2 Verification of Unit Cost Calculations		
	A Miles	B Cost Relationship	C Cost Factor (A x B)	D <sup>(a)</sup> Average Cost per Unit	E Total Cost (C x D)	F Average Cost per Mile (E/A)	G Miles (From Col. A)	H Cost per mile (Column F)	I Total Cost (G x H)
Line Miles Single Phase		0.58							
Line Miles Two Phase		0.75							
Line Miles Three Phase		1.00							
		Total					<b>Add</b> Services, from line 2		
							<b>Subtract</b> Construction Work in Progress, from line 3		
							Verify this total to original cost, line 1 should equal line 1 above		

$$\text{Average Cost of Services} = \frac{\text{Total Cost (Line 2 above)}}{\text{Number of Services in Place}} = \boxed{\phantom{000000}}$$

**Carry to page 1, line 4.**

<sup>(a)</sup> Each cell is the Plant Dollars Applicable to Line Miles (Line 4) divided by the total of Column C.