Reset Form

Michigan Department of Treasury
5240 (01-15)

STATE TAX COMMISSION USE ONLY	
Application Number	Year
Date Received	

State Tax Commission Annual Report of Hydroponics or Aquaculture Facility

Issued under the authority of Public Act 512 of 2014. Filing is mandatory.

Eligible hydroponics or aquaculture facilities are exempt from taxes collected under the General Property Tax Act, Public Act 206 of 1893, and are subject to an Eligible Hydroponics or Eligible Aquaculture Production Facilities Specific Tax according to Public Act 512 of 2014.

Instructions: Collecting Officers are required to disburse the Eligible Hydroponics or Eligible Aquaculture Production Facilities Specific Tax to all taxing units at the same times and in the same proportions as required by the General Property Tax Act, Public Act 206 of 1893, MCL 211.1 to 211.155. Collecting Officers must complete and submit this report annually to the State Tax Commission no later than December 1.

PART 1: HYDROPONICS OR AQUACULTURE PRODUCTION FACILITY INFORMATION

Name of Hydroponics or Aquaculture Production Facility		Name of Collecting Officer
Name of Local Unit	Indicate City/Township/Village	County
Current Year Taxable Value		Parcel Code Number

PART 2: HYDROPONICS OR AQUACULTURE PRODUCTION FACILITY QUALIFICATION INFORMATION

Check which of the following applies to this facility

☐ This property is a Hydroponic Facility not less than 10,000 square feet as required by Public Act 512 of 2014.

☐ This property is an Aquaculture Production Facility not less than one acre as required by Public Act 512 of 2014.

PART 3: DISBURSEMENT REPORT — List the name of the individual taxing unit and the amount disbursed to that unit.

List the name of the individual taxing unit and the amount disbursed to that unit.

NAME OF TAXING UNIT	AMOUNT OF DISBURSEMENT
Total amount disbursed:	

PART 4: CERTIFICATION

The undersigned certifies that to the best of his/her knowledge, no information contained herein, or in the attachments hereto, is false in any way and that all of the information is truly descriptive of the property for which this application is being submitted. Further, the undersigned is aware that, if any statement or information provided is untrue, the application for exemption may be denied.

Signature of Collecting Officer	Date

Submit the completed report to:

State Tax Commission, PO Box 30471, Lansing MI 48909