

Correction of 2024 Ad Valorem Taxable Values Used for the FY 2025 Statutory Revenue Sharing 3 Formula Payment Calculations

Issued under the authority of Public Act 121 of 2024, Section 952(3).

If the local unit's taxable value indicated on the [FY 2025 Statutory Revenue Sharing - 2024 Ad Valorem Taxable Values](#) report is **correct**, **do not file Form 6167. No further action is needed.**

See instructions on page 2.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name		County Name	
Local Unit Type (County, City, Village, Township)			Local Unit Code
PART 2: CORRECTION OF THE 2024 AD VALOREM TAXABLE VALUES AS REPORTED BY THE COUNTY EQUALIZATION DIRECTOR IN CALENDAR YEAR 2024			
<i>Note: The 2024 Ad Valorem Taxable Values represent the total real and personal property taxable values as of State Equalization in May 2024 (as reported on Form 4626).</i>			
1. 2024 Ad Valorem Taxable Value			
2. Corrected 2024 Ad Valorem Taxable Value (substantiating documentation required).....			
PART 3: LOCAL UNIT CERTIFICATION			
<i>The undersigned hereby certifies that the information provided above is accurate, documentation to substantiate the information has been attached to this form, and the local unit has notified the County of the correction.</i>			
Printed Name		Title	Signature
Telephone Number	Email Address		Date

Return a completed and signed form with substantiating documentation to the Michigan Department of Treasury via email to TreasRevenueSharing@michigan.gov. Completed forms and substantiating documentation are due by **February 7, 2025**.

If you are unable to submit via email, fax to 517-335-3298, or mail to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Provide a copy of the completed Form 6167 to your County Equalization Director and County Treasurer. If you have questions, call 517-335-7484 or email TreasRevenueSharing@michigan.gov.

Instructions for Form 6167

Correction of 2024 Ad Valorem Taxable Values Used for the FY 2025 Statutory Revenue Sharing 3 Formula Payment Calculations

General Instructions

This form was developed to assist local units in reporting to Treasury inaccurate 2024 ad valorem taxable values that will be used in the calculation of the FY 2025 Statutory Revenue Sharing 3 Formula payments.

If the local unit's taxable value indicated on the [FY 2025 Statutory Revenue Sharing - 2024 Ad Valorem Taxable Values](#) report is **correct**, do not file this form. No further action is needed..

If the local unit's taxable value indicated on the [FY 2025 Statutory Revenue Sharing - 2024 Ad Valorem Taxable Values](#) report is **incorrect**, the local unit should complete and submit this form, including substantiating documentation, to Treasury by **February 7, 2025**.

The 2024 ad valorem taxable values and the corrected 2024 ad valorem taxable values must be entered by the local unit on the appropriate lines in Part 2 of the form. The 2024 ad valorem taxable values (line 1 in Part 2) entered by the local unit must be obtained from the [FY 2025 Statutory Revenue Sharing - 2024 Ad Valorem Taxable Values](#) report on Treasury's [CVTRS website](#).

Township taxable values exclude village taxable values, because statutory revenue sharing calculations for townships exclude the village taxable values.

The corrected 2024 ad valorem taxable values (line 2 in Part 2) entered by the local unit must be supported by attaching substantiating documentation to this form.

Substantiating documentation accepted by Treasury is a 2024 Miscellaneous Totals Report based on an ad valorem population. (The total taxable value can be found on the S.E.V., Taxable and Capped Values page of the 2024 Miscellaneous Totals Report, under the "BOR Tax" column.) If a township with a correction has a village(s), be sure to include a separate Miscellaneous Totals Report for each village based on the properties located in the village. For the inaccurate 2024 ad valorem taxable value identified by the local unit, the date on all substantiating documentation must support that the corrected taxable value entered in Part 2 of the form was the taxable value as of the State Equalization in May 2024.

Line-By-Line Instructions

Lines not listed are explained on the form.

Part 1: Local Unit Information

Enter your local unit's name, the county in which the local unit is located, local unit type, and local unit code.

Part 2: Correction of the 2024 Ad Valorem Taxable Values as Reported by the County Equalization Director in Calendar Year 2024

NOTE: Line 1 and Line 2 must be completed when a local unit is submitting a correction of the 2024 ad valorem taxable value. Local units may need to work with their assessor to verify the taxable values.

Line 1: Enter the 2024 ad valorem taxable value.

The 2024 ad valorem taxable value must be obtained from the [FY 2025 Statutory Revenue Sharing - 2024 Ad Valorem Taxable Values](#) report located on Treasury's [CVTRS website](#).

Line 2: Enter the corrected 2024 ad valorem taxable value in the column. The corrected 2024 taxable value must be as of the State Equalization in May 2024.

Attach, to this form, documentation to substantiate the taxable value(s) that were corrected. If a township with a correction has a village(s), be sure to include a separate Miscellaneous Totals Report for each village based on the properties located in the village.

For questions, email TreasRevenueSharing@michigan.gov or call 517-335-7484.