

MUNICIPAL STABILITY BOARD

Wednesday, April 20, 2022

11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Approved Meeting Minutes

CALL TO ORDER

Chair, Eric Scorsone called the meeting to order at 11:00 a.m.

ROLL CALL

Members Present: Three

Eric Scorsone – Present

John Lamerato – Present

Bob Cinabro – Absent

Let the record show that two board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the March 16, 2022, board meeting minutes by John Lamerato and supported by Eric Scorsone. The Board unanimously approved the March 16, 2022 meeting minutes. 2 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Nick Brousseau provided an update on Treasury's outreach and communication with the Board.

NEW BUSINESS

CORRECTIVE ACTION PLAN RECEIPTS

Nick Brousseau was asked to review the Corrective Action Plan Receipts.

- City of Ferndale (2 systems)

A motion was made to approve the Corrective Action Plan Receipt from the City of Ferndale by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the Corrective Action Plan Receipt from the City of Ferndale. 2 ayes and 0 nays. The motion passed.

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2022-9)

Nick Brousseau was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-9) with the Board:

- Flint Charter Township (Approval)

**APRIL 2022 MSB
APPROVED MEETING MINUTES**

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-9) by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-9). 2 ayes and 0 nays. Resolution 2022-9 passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2022-10)

Nick Brousseau was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-10) with the Board:

- Gladwin City-County Transit (Compliant)
- Gladwin City Housing Commission (Compliant)
- City of Luna Pier (2 systems) (Compliant)

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-10) by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-10). 2 ayes and 0 nays. Resolution 2022-10 passed.

CORRECTIVE ACTION PLAN NONCOMPLIANCE (RESOLUTION 2022-11)

Nick Brousseau was asked to review the Corrective Action Plan Noncompliance (Resolution 2022-11) with the Board:

- Village of Stockbridge (No retirement submission)

A motion was made to approve the Corrective Action Plan Noncompliance (Resolution 2022-11) by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the Corrective Action Plan Monitoring Noncompliance (Resolution 2022-11). 2 ayes and 0 nays. Resolution 2022-11 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

John Lamerato raised a question regarding a list of local units in noncompliance. Eric Scorsone thanks Treasury staff for all of their hard work.

NEXT MEETING

The next regular meeting will be on May 18, 2022 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by John Lamerato and supported by Eric Scorsone.

The Board unanimously approved the motion to adjourn. The motion passed with 2 ayes and 0 nays. There being no further business, the meeting adjourned at 11:13 a.m.