

MUNICIPAL STABILITY BOARD

Wednesday, May 18, 2022
11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Draft Meeting Minutes

CALL TO ORDER

Chair, Eric Scorsone called the meeting to order at 11:11 a.m.

ROLL CALL

Members Present: Three
Eric Scorsone – Present
John Lamerato – Present
Bob Cinabro – Present

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the April 20, 2022, board meeting minutes by John Lamerato and supported by Bob Cinabro. The Board unanimously approved the April 20, 2022 meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Kathy Harrison provided an update on Treasury's outreach and communication as well as the Village of Ontonagon's failure to make required pension contributions with the Board.

NEW BUSINESS

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2022-12)

Kathy Harrison was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-12) with the Board:

- City of Ferndale (2 systems) (Approval)

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-12) by Bob Cinabro and supported by John Lamerato.

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The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-12). 3 ayes and 0 nays. Resolution 2022-12 passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2022-13)

Kathy Harrison was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-13) with the Board:

- City of Charlotte (2 systems) (Compliant)

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-13) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-13). 3 ayes and 0 nays. Resolution 2022-13 passed.

REMOVAL FROM CORRECTIVE ACTION PLAN (RESOLUTION 2022-14)

Kathy Harrison was asked to review the Corrective Action Plan Noncompliance (Resolution 2022-14) with the Board:

- Davison Township
- City of Parchment

A motion was made to approve the Corrective Action Plan Noncompliance (Resolution 2022-14) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Corrective Action Plan Monitoring Noncompliance (Resolution 2022-14). 3 ayes and 0 nays. Resolution 2022-14 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

The Board thanks Kathy Harrison for doing a great job and thanks the Attorney General's office and Treasury staff for their work. John Lamerato inquired about the need to have a June 2022 meeting due to the lack of Corrective Action Plan receipts. Eric Scorsone will make that determination and Treasury will be notified of the decision.

NEXT MEETING

The next regular meeting is scheduled for June 15, 2022 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays.

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There being no further business, the meeting adjourned at 11:26 a.m.