

MUNICIPAL STABILITY BOARD

Wednesday, September 21, 2022

11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Approved Meeting Minutes

CALL TO ORDER

Chair, Eric Scorsone called the meeting to order at 11:01 a.m.

ROLL CALL

Members Present: Three

Eric Scorsone – Present

John Lamerato – Present

Bob Cinabro – Present

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the August 17, 2022, board meeting minutes by Bob Cinabro and supported by John Lamerato. The Board unanimously approved the August 17, 2022 meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Jessica Thomas gave an update on the new legislation for the Pension and OPEB Grant Program and reviewed the 4 phases of the program to the Board. Kathy Harrison provided an update on Treasury's outreach and communication as well as the MERS correspondence received regarding the Village of Ontonagon, however, there is no action required by the Board.

NEW BUSINESS

MUNICIPAL STABILITY BOARD AMENDED AND RESTATED BYLAWS (RESOLUTION 2022-23)

Kathy Harrison was asked to review the Municipal Stability Board Amended and Restated Bylaws (Resolution 2022-23) with the Board.

A motion was made to approve the Municipal Stability Board Amended and Restated Bylaws (Resolution 2022-23) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Municipal Stability Board Amended and Restated Bylaws (Resolution 2022-23). 3 ayes and 0 nays. Resolution 2022-23 passed.

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2022-24)

Kathy Harrison was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-24) with the Board:

- Huron County (OPEB) - Approval

**SEPTEMBER 2022 MSB
APPROVED MEETING MINUTES**

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-24) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-24). 3 ayes and 0 nays. Resolution 2022-24 passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2022-25)

Kathy Harrison was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-25) with the Board:

- Dexter Area Fire Department (Compliant)
- MBS International Airport Commission (2 systems) (Compliant)

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-25) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-25). 3 ayes and 0 nays. Resolution 2022-25 passed.

REQUEST FOR REMOVAL FROM CORRECTIVE ACTION PLAN (RESOLUTION 2022-26)

Kathy Harrison was asked to review the Request for Removal from Corrective Action Plan (Resolution 2022-26) with the Board:

- White Cloud Sherman Utilities Authority

A motion was made to approve the Request for Removal from Corrective Action Plan (Resolution 2022-26) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Request for Removal from Corrective Action Plan (Resolution 2022-26). 3 ayes and 0 nays. Resolution 2022-26 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

Eric Scorsone and Bob Cinabro thanked Treasury Staff. John Lamerato inquired if there were any updates on the Village of Ontonagon. Rod Taylor gave an update with information on what has taken place and the help that has been offered to help the Village of Ontonagon.

NEXT MEETING

The next regular meeting is scheduled for October 19, 2022 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays. There being no further business, the meeting adjourned at 11:27 a.m.