

MUNICIPAL STABILITY BOARD

Wednesday, February 16, 2022
11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Approved Meeting Minutes

CALL TO ORDER

Chair, Eric Scorsone called the meeting to order at 11:02 a.m.

ROLL CALL

Members Present: Three
Eric Scorsone – Present
John Lamerato – Present
Bob Cinabro – Present

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the January 19, 2022, board meeting minutes by John Lamerato and supported by Bob Cinabro. The Board unanimously approved the January 19, 2022 meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Nick Brousseau provided an update on Treasury's outreach and communication with the Board. Chris Greathouse provided a 4-Year Analysis of Public Act 202 of 2017 review with the Board.

NEW BUSINESS

CORRECTIVE ACTION PLAN RECEIPTS

Nick Brousseau was asked to review the Corrective action Plan Receipts.

- City of Negaunee

A motion was made to approve the Corrective Action Plan Receipt from the City of Negaunee by John Lamerato and supported by Bob Cinabro.

**FEBRUARY 2022 MSB
APPROVED MEETING MINUTES**

The Board unanimously approved the Corrective Action Plan Receipt from the City of Negaunee. 3 ayes and 0 nays. The motion passed.

APPROVALS AND DISAPPROVALS OF CORRECTIVE ACTION PLANS (RESOLUTION 2022-4)

Nick Brousseau was asked to review the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-4) with the Board:

- City of Lincoln Park (Approval)

A motion was made to approve the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-4) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Approvals and Disapprovals of Corrective Action Plans (Resolution 2022-4). 3 ayes and 0 nays. Resolution 2022-4 passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2022-5)

Nick Brousseau was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-5) with the Board:

- Capital Area Transportation Authority (Compliant)
- Chippewa County Road Commission (2 systems) (Compliant)
- City of Durand (Compliant)
- Manistee County Medical Care Facility (Compliant)
- City of Riverview (Compliant)

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-5) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2022-5) as amended. 3 ayes and 0 nays. Resolution 2022-5 passed.

BOARD REMOVAL FROM CORRECTIVE ACTION (RESOLUTION 2022-6)

Nick Brousseau was asked to review the Board Removal from Corrective Action (Resolution 2022-6) with the Board:

- City of Durand

A motion was made to approve the Board Removal from Corrective Action (Resolution 2022-6) by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Board for Removal from Corrective Action (Resolution 2022-6). 3 ayes and 0 nays. Resolution 2022-6 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

The Board thanked Treasury staff for their work in providing the 4-year analysis of PA 202 of 2017 (the Act) and indicated that the Act seemed to be working to reduce the burden of retirement liabilities on local governments throughout the state.

NEXT MEETING

The next regular meeting will be on March 16, 2022 at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays. There being no further business, the meeting adjourned at 11:27 a.m.