

MUNICIPAL STABILITY BOARD

Wednesday, February 21, 2024

11:00 a.m.

Virtual Public Meeting via Microsoft TEAMS

Draft Meeting Minutes

CALL TO ORDER

Chair, Larry Steckelberg called the meeting to order at 11:00 a.m.

ROLL CALL - Members Present: Three

Larry Steckelberg – Present

John Lamerato – Present

Bob Cinabro – Present

Let the record show that three board members eligible to vote were present. A quorum was present.

APPROVAL OF MINUTES

A motion was made to approve the December 13, 2023, board meeting minutes by Bob Cinabro and supported by John Lamerato. The Board unanimously approved the December 13, 2023, meeting minutes. 3 ayes and 0 nays.

PUBLIC COMMENT

No public comment.

CORRESPONDENCE

Kathy Harrison gave a Treasury communication and outreach report update to the Board. Chris Greathouse reviewed the 6-Year review of PA 202 of 2017 with the Board.

NEW BUSINESS

UPDATED BEST PRACTICES AND STRATEGIES

Nick Brousseau was asked to review the Updated Best Practices and Strategies with the Board. This will go out for public comment for 25 days and Treasury will review the results with the Board at the next municipal stability board meeting.

A motion was made to approve the Updated Best Practices and Strategies by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the Updated Best Practices and Strategies. 3 ayes and 0 nays. The motion passed.

CORRECTIVE ACTION PLAN MONITORING CERTIFICATIONS OF COMPLIANCE (RESOLUTION 2024-01)

Kathy Harrison was asked to review the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2024-01) with the Board:

- Blackman Charter Township (OPEB), 2nd Review - Compliant
- Bruce Township (OPEB), 1st Review – Compliant
- Capital Area Transportation Authority (CATA) (OPEB), 2nd Review – Compliant
- Chippewa County Road Commission (Pension and OPEB), 2nd Review – Compliant
- Gladwin City-County Transit (OPEB), 2nd Review – Compliant
- Grosse Ile Township (OPEB), 2nd Review – Compliant
- City of Luna Pier (Pension and OPEB), 2nd Review – Compliant
- Manistee County Medical Care Facility (OPEB), 2nd Review – Compliant
- South Haven Area Emergency Services Authority (OPEB), 2nd Review – Compliant
- Van Buren Charter Township (OPEB), 2nd Review - Compliant

A motion was made to approve the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2024-01) by John Lamerato and supported by Bob Cinabro.

The Board unanimously approved the Corrective Action Plan Monitoring Certifications of Compliance (Resolution 2024-01) as amended. 3 ayes and 0 nays. Resolution 2024-01 passed.

PUBLIC COMMENT

No public comment.

BOARD COMMENT

Larry Steckelberg is looking forward to the pension assistance awards. He asked if Treasury could put together some information to show the wave of retirement at the next meeting.

NEXT MEETING

Larry Steckelberg announced that the next Municipal Stability Board Meeting will be held on Wednesday, March 20, 2024, at 11:00 a.m.

ADJOURNMENT

A motion was made to adjourn by Bob Cinabro and supported by John Lamerato.

The Board unanimously approved the motion to adjourn. The motion passed with 3 ayes and 0 nays. There being no further business, the meeting adjourned at 11:32 a.m.