

Protecting MI Pension Grant Application

Pursuant to Section 979(a) (2) of Public Act 166 of 2022, the Protecting MI Pension: Michigan Local Pension Grant Program was created to help Michigan’s most underfunded municipal pension systems provide enrolled local government employees retirement benefits. Under the Fiscal Year 2022-23 budget, the Michigan Department of Treasury (Treasury) was appropriated \$750 million to establish and operate a local unit municipal pension principal payment grant program for qualified retirement systems with a funded ratio below 60%, as defined in the Protecting Local Government Retirement and Benefits Act, Public Act 202 of 2017, Section 3, MCL 38.2803.

PART 1: REQUESTING LOCAL GOVERNMENT INFORMATION				
Requesting Local Unit Name		Requesting Local Unit County Name		
Requesting Local Unit Municipal Code		Requesting Local Unit Type		
Contact Name		Contact Email Address		
Mailing Address		City	State	ZIP Code
Contact Title		Contact Telephone Number	Extension	
PART 2: PENSION SYSTEM DISCREPANCY REPORTING				
<p>Eligibility for the Protecting MI Pension Program: Michigan Local Pension Grant Program will be determined by using the unfunded ratio reported to Treasury as of December 31, 2021, pursuant to Public Act 202 of 2017, MCL 38.2805.</p> <p>Are you a city, village, township, county or road commission with a qualified retirement system with a funded ratio less than 60% based upon the last report filed as of December 31, 2021, pursuant to requirements listed in Public Act 202 of 2017?</p> <p><input type="checkbox"/> YES: The requesting local government certifies that it meets the eligibility criteria listed in Protecting MI Pension: Michigan Local Pension Grant Program.</p> <p><input type="checkbox"/> NO: The requesting local government certifies that it does not meet the eligibility criteria listed in Protecting MI Pension: Michigan Local Pension Grant Program.</p> <p>If you answered “Yes” to this question, complete Part 3.</p>				
PART 3: PENSION SYSTEM GRANT AWARD REQUESTED AMOUNT(S)				
<p>Indicate below the requested qualified retirement pension system(s) data. Qualified local governments should provide the name and type of each qualified pension system for which a grant is being requested, the funded ratio of each qualified pension system based on the last report filed as required by section 5 of Public Act 202 of 2017 as of December 31, 2021, and the requested grant award amount for each system (see www.michigan.gov/MIPensionGrant for qualified local governments, qualified pension systems, qualified pension system funded ratios, and maximum grant award amounts). Qualified units for the Michigan Local Pension Grant Program may request a grant award amount not to exceed an amount equal to the amount necessary to achieve a funded ratio of 60% or the grant award cap of \$170 million, whichever is less, as reported on their most recently submitted financial statement audit as of December 31, 2021.</p>				
Qualified Pension System Name	Pension System Account Number of Identifier	Is this a Single-Employer/ Self-Managed Pension System? (Yes or No)	Funded Ratio of Qualified Pension System	Estimated Grant Award Amount for Qualified Pension System (\$)

PART 4: QUALIFICATIONS TO RECEIVE GRANT AWARD

To qualify for a grant award under this section, a qualified unit must certify and attest via an affidavit that it shall implement all of the following practices upon the receipt of a grant award as stated in Section 979.a (2) (a-f).

Does your qualified retirement system(s) meet the qualifications to receive a grant award pursuant to Section 979(a) (2) of Public Act 166 of 2022.

- Yes, the requesting local government certifies that it meets the qualifications to receive a grant award.
- No, the requesting local government certifies that it does not meet the qualifications to receive a grant award.

If you answered "Yes" to this question, complete Part 5.

PART 5: REQUIRED SUPPORTING DOCUMENTATION

Qualified units with a qualified retirement system will be required to provide the documents below as part of the Protecting MI Pension Grant Application. Qualified units can file a claim for the Michigan Local Pension Grant Program beginning April 15, 2023, but no later than June 15, 2023.

- Copy of approved local government governing body resolution authorizing the chief administrative officer to file a claim for a grant payment for the Protecting MI Pension Grant Program (Required)
- Copy of certified Protecting MI Pension: Michigan Local Pension Grant Affidavit (Form 5887) that the qualified unit shall implement all the practices as stated in Section 979.a (2) (a-f) (Required)
- Copy of actuarial valuation(s) utilized in audited financial statements used to complete the most recent Form 5572 submitted as of 12/31/2021 for all qualified retirement systems that are requesting grant awards (Required)
- Copy of most recent actuarial valuation as of 12/31/2022 for all qualified retirement systems that are requesting grant awards (Required)
- Copy of court ordered judgement levying a millage to cover local government pension costs (If Applicable)

PART 6: CERTIFICATION

I hereby certify to the best of my knowledge that the information provided in this application is true and that I am authorized to submit a claim on behalf of the qualified unit as the Chief Administrative Officer, to receive funds for the Protecting MI Pension Grant Program pursuant to Public Act 166 of 2022, Section 979.a (2) (a-f).

Chief Administrative Officer Signature (as defined in MCL 141.422b)	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b)
Title	Date

Disclaimer: This form is subject to audit by the Michigan Department of Treasury. All supporting documentation regarding eligibility and monitoring requirements for the Michigan Local Pension Grant Program must be retained by the local government for 7 years.