



DPSCD FINANCE PRESENTATION

APRIL 25, 2022

STUDENTS RISE. WE ALL RISE.



DPS Update – February 2022



Overall Summary – DPS

Revenues and Expenditures – February 2022

- DPS received \$9.6M in 13 mill receipts.
 - Due to timing, the District transferred these receipts in early March
 - Including this transfer, current 13 mill tax receipt reserves are \$53.2M.
 - The District projects to borrow \$96.8M from the SLRF to meet its scheduled spring capital debt payments of \$147.5M.

- DPS received \$10.2M in 18 mill receipts.
 - Total 18 mill account balances total \$46.1M.
 - The District is scheduled to make operating debt payments of \$23.2 M and an ORS payment of \$6.0M in March.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$2.4M.

DPSCD Update – February 2022



Overall Summary – DPSCD Revenues and Expenditures

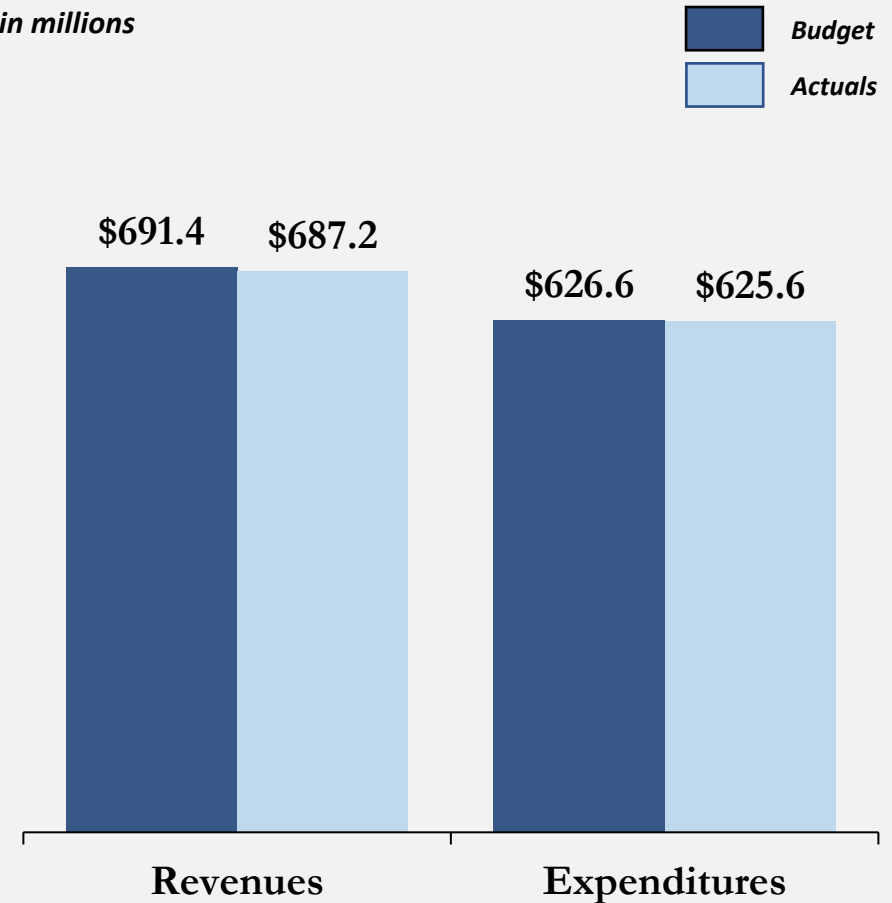
FY22 revenue year-to-date is running slightly below budget projections.

- Local revenue was higher than forecast:
 - \$11M from WRESA for Special Education expenses
 - \$2M insurance payment from 2021 storm damage.
- Federal revenue is behind expectations due to delays in MDE approval of the ARPA COVID relief application.

Overall, year-to-date expenses are running at targeted expectations.

Budget vs. Actuals – As of February 2022

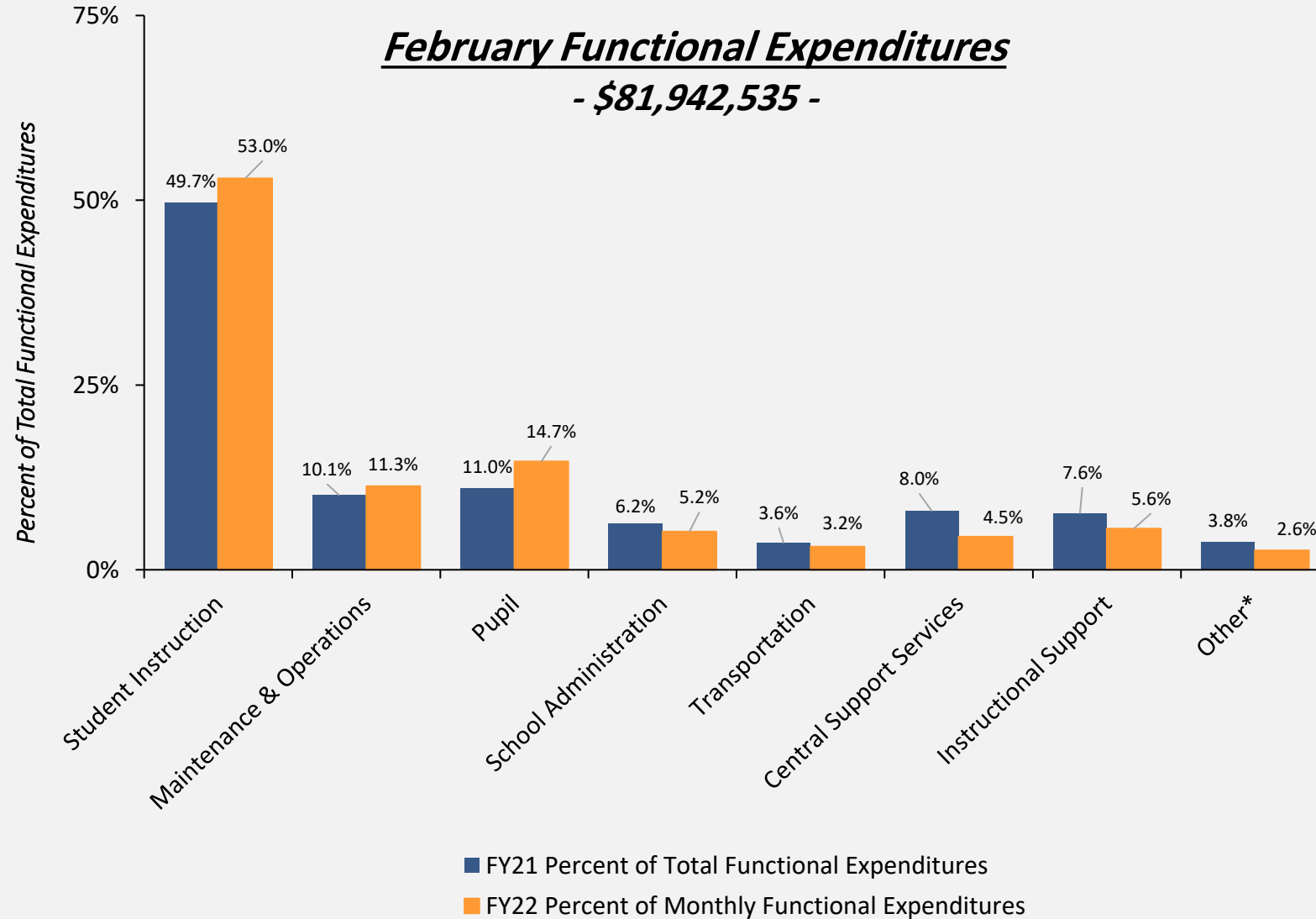
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of February FY22	Month of February FY22	\$	%	February FY22	February FY22	\$	%
SUMMARY								
Revenues								
Local sources	\$ 5,240,685	\$ 19,479,517	\$ 14,238,832	272%	\$ 43,917,540	\$ 62,500,155	\$ 18,582,615	42%
State sources	45,325,468	47,285,735	1,960,267	4%	356,138,366	370,496,317	14,357,951	4%
Federal sources	37,584,256	30,133,358	(7,450,898)	(20%)	291,372,246	254,213,099	(37,159,147)	(13%)
Total revenues	88,150,409	96,898,610	8,748,201	10%	691,428,152	687,209,572	(4,218,581)	(1%)
Expenditures								
Salaries	39,583,251	37,874,023	(1,709,228)	(4%)	289,217,311	285,019,137	(4,198,174)	(1%)
Benefits	23,247,896	22,110,535	(1,137,361)	(5%)	167,830,199	161,744,854	(6,085,345)	(4%)
Purchased Services	18,542,384	17,511,867	(1,030,517)	(6%)	134,615,425	134,409,719	(205,706)	(0%)
Supplies & Textbooks	1,987,623	1,749,490	(238,133)	(12%)	18,713,578	24,441,626	5,728,049	31%
Equipment & Capital	73,260	36,738	(36,522)	(50%)	693,957	235,418	(458,539)	(66%)
Utilities	2,358,167	2,659,881	301,714	13%	15,514,693	16,711,317	1,196,623	8%
Total expenditures	85,792,581	81,942,535	(3,850,046)	(4%)	626,585,164	622,562,072	(4,023,092)	(1%)
Surplus (Deficit)	\$ 2,357,828	\$ 14,956,074	\$ 12,598,246	5%	\$ 64,842,990	\$ 64,647,500	\$ (195,489)	(1%)

Expenditures by Function – February 2022



Notes:

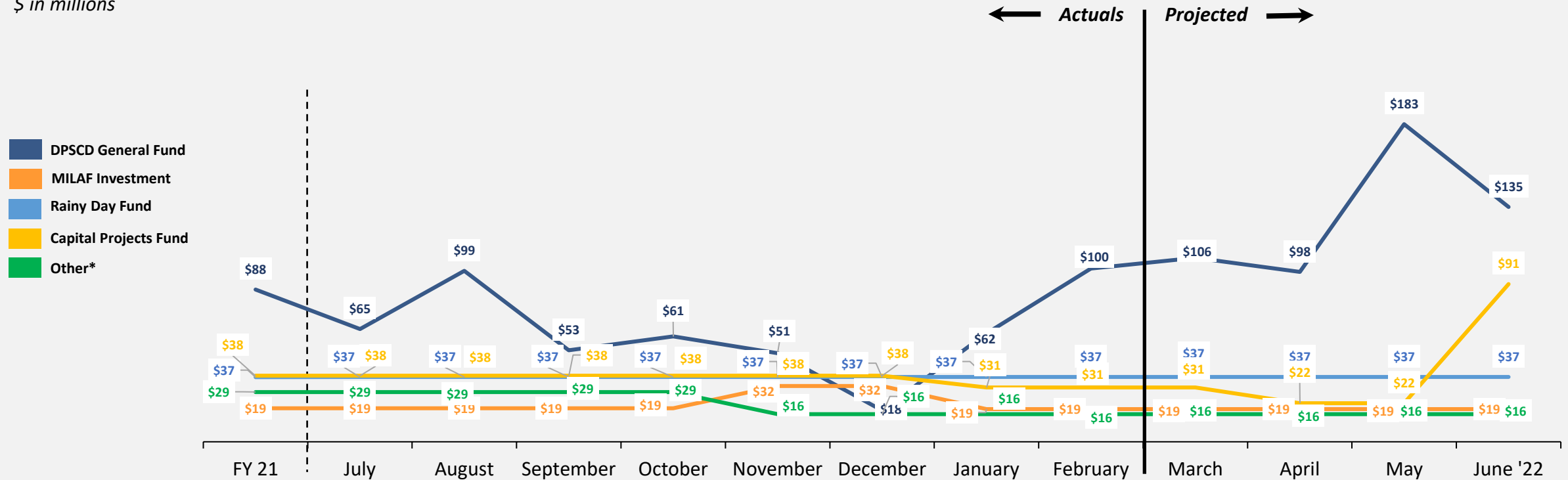
- Pupil is higher due to COVID testing that is recorded in this category.
- Instruction is higher due to the payment of the Learning Recover Stipend for ESE teachers.

DPSCD February 2022 Cash Flow Analysis

- At the end of February, DPSCD's ending balances were as follows: General Fund - \$99.9M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$31.3M, MILAF Investment Account - \$18.9M and Other* remaining funds - \$15.9M.
- The current cash balances are estimated to be equivalent to 14.8 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of January 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – February 2022







	FEBRUARY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 43,674	\$ 44,444	\$ 770	
MPSERS (STATE FUNDED)	\$ 5,918	\$ 5,918	(1)	
ENHANCEMENT MILLAGE	\$ 1,938	\$ 759	(1,179)	
GRANTS	\$ 50,000	\$ 67,551	17,551	Receipts higher than forecast and include funds expected in previous months that required MDE approval
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	\$ 3,336	\$ 3,336	0	
FOOD SERVICE-REIMBURSEMENT	\$ 2,824	\$ 2,975	150	
MISCELLANEOUS	\$ 698	\$ 2,195	1,497	
TOTAL CASH RECEIPTS	\$ 108,389	\$ 127,177	\$ 18,788	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	(5,918)	(5,918)	\$ 1	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(25,684)	(27,032)	(1,348)	
EMPLOYER TAXES	(2,848)	(1,474)	1,374	
EMPLOYEE WITHOLDINGS	(7,072)	(4,023)	3,049	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,489)	(1,156)	333	
HEALTH	(5,592)	(6,002)	(410)	
PENSION (EMPLOYEE PORTION)	(2,978)	(2,874)	103	
PENSION (EMPLOYER PORTION)	(10,180)	(9,148)	1,033	
ACCOUNT PAYABLE GENERAL FUNDS	(23,138)	(28,058)	(4,920)	AP higher than forecast due to advanced processing invoices prior to Mid-Winter Break
CP ACCOUNTS PAYABLE	(1,993)	(3,637)	(1,645)	
FOOD SERVICE	(2,605)	(406.36)	2,199	
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	-	-	0	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (89,497)	\$ (89,729)	\$ (231)	
BEGINNING CASH BALANCE	\$ 62,498	\$ 62,498	\$ 0	
NET CASH FLOW	18,891	37,448	18,557	
ENDING CASH BALANCE	\$ 81,390	\$ 99,946	\$ 18,557	

Food Service Revenues and Expenditures - FY22

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of February FY22	Month of February FY22	\$	%	YTD February FY22	YTD February FY22	\$	%	
SUMMARY									
Revenues									
Local sources	\$ 5,900	\$ 446	\$ (5,454)	(92%)	\$ 26,400	\$ 61,687	\$ 35,287	134%	
State sources	158,081	89,581	(68,500)	(43%)	707,347	722,322	14,975	2%	
Federal sources	4,148,870	3,168,556	(980,314)	(24%)	18,564,434	19,488,441	924,007	5%	
Other sources	-	-	-		-	-	-		
Total revenues	\$ 4,312,851	\$ 3,258,583	\$ (1,054,268)	(24%)	\$ 19,298,181	\$ 20,272,450	\$ 974,269	5%	
Expenditures									
Personnel	\$ 1,986,587	\$ 2,429,624	\$ 443,037	22%	\$ 8,889,136	\$ 8,604,531	\$ (284,605)	(3%)	
Purchased Services	213,521	211,081	(2,440)	(1%)	955,416	926,816	(28,600)	(3%)	
Supplies & Equipment	2,049,070	1,120,564	(928,506)	(45%)	9,168,720	6,906,281	(2,262,439)	(25%)	
Capital Outlay	5,900	9,991	4,091	69%	26,400	90,280	63,880	242%	
Misc	-	-	-		-	-	-		
Total expenditures	\$ 4,255,078	\$ 3,771,260	\$ (483,818)	(11%)	\$ 19,039,672	\$ 16,527,908	\$ (2,511,764)	(13%)	
Surplus (Deficit)	\$ 57,773	\$ (512,677)	\$ (570,450)	(987%)	\$ 258,509	\$ 3,744,542	\$ 3,486,033	1,349%	

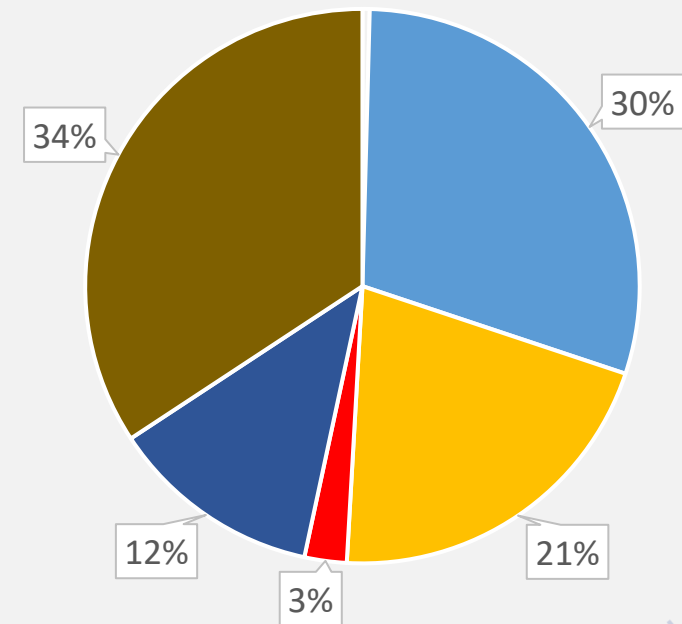
COVID Expenditure Summary

Through February 28, 2022, the District spent \$266.7M on COVID eligible expenditures. This is an increase of \$36.8M from the previous month. Main cost drivers were COVID Testing, Hazard Pay, Technology purchases, and Deep Cleaning.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$1,119,978
 Maximize Safe Face to Face Learning	\$79,218,822
 Meet Academic Needs of Students in Person and Virtually	\$55,453,777
 Meet Social-Emotional Needs of Students	\$6,566,158
 Invest in Our Employees	\$33,016,702
 Budget Transfer to Fund Our Facilities	\$91,394,985
Total	\$266,770,423

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

Total COVID Expenditures to Date



Finance Appendix



DPS FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2021					2022						FY 22 TOTAL	
	July	August	September	October	November	December	January	February	March	April	May		June
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 11,082	\$ 9,653	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 87,536
TRANSFERS FROM DPSCD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	\$ 149
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	\$ 0	-	-	-	-	\$ 6
TOTAL CASH RECEIPTS	\$ 401	\$ 6,200	\$ 31,818	\$ 3,302	\$ 9,271	\$ 996	\$ 11,082	\$ 9,653	\$ 1,579	\$ 467	\$ 267	\$ 12,655	\$ 87,691

CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	(39)	-	-	-	(50)	(141)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(11,676)	-	(11,232)	(467)	(267)	(12,655)	(89,847)
TRANSFERS TO DPSCD	(0)	-	(0)	(3)	(3)	-	-	-	-	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	(3)	(19)	-	-	-	-	-	(44)
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(32,123)	(5,597)	(9,275)	(457)	(11,695)	(39)	(11,232)	(467)	(267)	(12,705)	(90,037)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

BEGINNING CASH BALANCE	\$ 4,758	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,115	\$ 2,501	\$ 12,116	\$ 2,462	\$ 2,462	\$ 2,462	\$ 4,758
NET CASH FLOW	\$ 401	\$ 21	(305)	(2,295)	(4)	\$ 539	(613)	\$ 9,614	(9,653)	-	-	(50)	(2,346)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,115	\$ 2,501	\$ 12,116	\$ 2,462	\$ 2,462	\$ 2,412	\$ 2,412	\$ 2,412

IN THOUSANDS \$ 0.00

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 54,828	\$ 4,630	\$ 4,899	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 11,676	-	\$ 11,232	\$ 467	\$ 267	\$ 12,655	\$ 89,847
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 14
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 96,863	-	-	\$ 96,863
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(147,531)	-	-	(186,362)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 54,828	\$ 4,630	\$ 4,899	\$ 17,557	\$ 17,557

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 15,500	\$ 15,500	\$ 15,500	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 9,385	\$ 10,155	\$ 1,609	\$ 264	\$ 1,008	\$ 10,115	\$ 73,011
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	-	(9,000)	(264)	(1,008)	(10,115)	(48,622)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 24,695	\$ 35,805	\$ 80,768	\$ 48,905	\$ 59,094	\$ 61,616	\$ 82,064	\$ 101,835	\$ 92,091	\$ 59,471	\$ 59,740	\$ 72,348	\$ 72,199
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DPS Cash Forecast to Actuals Variance – February 2022

FEBRUARY

CASH RECEIPTS	FEBRUARY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
PROPERTY TAX	\$ 6,487	\$ 9,653	\$ 3,166	Property tax receipts higher than forecast
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	0	0	
TOTAL CASH RECEIPTS	\$ 6,487	\$ 9,653	\$ 3,166	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	(39)	(39)	Timing, transfer will be made in March as funds were received on the last banking day in February
PROPERTY TAX TRANSFERS	(6,487)	-	\$ 6,487	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	(6,487)	(39)	\$ 6,448	
BEGINNING CASH BALANCE	\$ 2,501	\$ 2,501	-	
NET CASH FLOW	-	\$ 9,614	9,614	
ENDING CASH BALANCE	\$ 2,501	\$ 12,116	\$ 9,614	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,356	\$ 44,444	\$ 43,674	\$ 43,674	\$ 43,674	\$ 43,674	\$ 483,744
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,864
ENHANCEMENT MILLAGE	-	-	-	\$ 1,604	\$ 9,537	\$ 834	-	\$ 759	\$ 1,586	\$ 1,410	\$ 881	\$ 176	\$ 16,788
GRANTS	\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 27,712	\$ 67,551	\$ 48,957	\$ 28,837	\$ 103,301	\$ 40,805	\$ 466,729
TRANSFERS FROM DPS	\$ 0	-	\$ 0	\$ 3	\$ 3	-	-	-	-	-	-	-	\$ 6
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 20,000
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	\$ 9,000	-	\$ 11,400	\$ 20,400
WCRESA	-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,337	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 3,336	\$ 34,905
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,813	\$ 2,975	\$ 2,605	\$ 4,554	\$ 3,533	\$ 4,761	\$ 32,382
MISCELLANEOUS	\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 278	\$ 2,195	\$ 698	\$ 872	\$ 698	\$ 698	\$ 10,646
TOTAL CASH RECEIPTS	\$ 52,417	\$ 109,156	\$ 24,883	\$ 98,762	\$ 78,189	\$ 76,979	\$ 104,414	\$ 127,177	\$ 106,774	\$ 97,601	\$ 161,342	\$ 110,769	\$ 1,148,464

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(5,918)	(5,918)	(56,946)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,774)	(27,032)	(28,175)	(30,278)	(17,123)	(19,564)	(282,812)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(6,813)	(4,023)	(7,758)	(8,337)	(4,715)	(5,387)	(79,381)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,241)	(1,474)	(3,124)	(3,357)	(1,898)	(2,169)	(30,994)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,180)	(1,216)	(1,911)	(1,229)	(1,156)	(1,633)	(1,755)	(993)	(1,134)	(15,464)
HEALTH	(4,725)	(4,644)	(4,726)	(4,963)	(4,527)	(5,604)	(5,255)	(6,002)	(5,592)	(5,592)	(4,971)	(5,592)	(62,193)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(3,150)	(2,874)	(3,267)	(3,510)	(1,985)	(2,268)	(38,497)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(10,437)	(9,148)	(11,168)	(12,001)	(6,787)	(7,755)	(112,040)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(8,571)	(28,058)	(27,455)	(29,484)	(24,994)	(24,235)	(302,390)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(477)	(3,637)	(1,993)	(1,993)	(1,993)	(1,993)	(16,600)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,087)	(406)	(4,554)	(3,533)	(4,761)	(2,504)	(23,439)
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,000)	(80,005)
TOTAL CASH DISBURSEMENTS	(75,188)	(75,603)	(70,742)	(90,787)	(87,776)	(109,998)	(60,034)	(89,729)	(100,636)	(105,760)	(76,138)	(158,520)	(1,100,910)

BEGINNING CASH BALANCE	\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 106,084	\$ 97,926	\$ 183,130	\$ 87,826
NET CASH FLOW	(22,770)	\$ 33,553	(45,859)	\$ 7,976	(9,587)	(33,020)	\$ 44,380	\$ 37,448	\$ 6,138	(8,159)	\$ 85,204	(47,751)	\$ 47,553
ENDING CASH BALANCE	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 106,084	\$ 97,926	\$ 183,130	\$ 135,379	\$ 135,379

DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

INTERNAL SERVICE FUND	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,776	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,776	\$ 14,776	\$ 14,776	\$ 14,777	\$ 14,777

LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172

RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,389	\$ 37,389	\$ 37,390	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,389	\$ 37,389	\$ 37,390	\$ 37,390	\$ 37,390

MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,921	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	-	\$ 19,533
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 4
(-) Transfers out	-	-	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,921	\$ 18,921	\$ 18,921

TOTAL GENERAL FUND BALANCE

	\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 134,752	\$ 172,201	\$ 178,340	\$ 170,183	\$ 255,389	\$ 207,640	\$ 207,640
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CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,321	\$ 22,322	\$ 22,322	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 5
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	(9,000)	-	(11,400)	(27,163)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,321	\$ 22,322	\$ 22,322	\$ 90,923	\$ 90,923

FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	-	-	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

	\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,295	\$ 174,709	\$ 141,691	\$ 166,072	\$ 203,521	\$ 209,661	\$ 192,505	\$ 277,711	\$ 298,563	\$ 298,563
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Expenditures by Function – February 2022

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of	Actual Month of	Variance		Budget YTD	Actual YTD	Variance	
	February FY22	February FY22	\$	%	February FY22	February FY22	\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	38,214,480	43,406,729	5,192,249	14%	278,296,925	284,214,199	5,917,274	2%
Pupil	12,969,508	12,016,750	(952,758)	(7%)	94,169,213	93,743,739	(425,475)	(0%)
Instructional Support	7,747,403	4,563,888	(3,183,515)	(41%)	52,250,779	53,383,933	1,133,154	2%
General Administration	738,392	595,278	(143,114)	(19%)	6,583,210	5,248,237	(1,334,973)	(20%)
School Administration	4,716,861	4,234,384	(482,477)	(10%)	37,641,242	33,957,551	(3,683,692)	(10%)
Business	1,694,864	940,697	(754,168)	(44%)	13,398,157	11,620,837	(1,777,320)	(13%)
Maintenance & Operations	9,964,119	9,289,760	(674,359)	(7%)	78,888,814	72,078,373	(6,810,441)	(9%)
Transportation	2,467,616	2,582,297	114,681	5%	19,557,964	18,131,911	(1,426,053)	(7%)
Central Support Services	6,462,687	3,691,666	(2,771,020)	(43%)	40,620,630	44,416,105	3,795,475	9%
School Activities	324,801	148,896	(175,905)	(54%)	1,076,811	2,195,622	1,118,811	104%
Total Instruction & Supporting Services	85,300,732	81,470,346	(3,830,386)	(4%)	622,483,746	618,990,507	(3,493,239)	(1%)
Community Service	491,849	472,189	(19,660)	(4%)	4,101,417	3,571,565	(529,853)	(13%)
TOTAL EXPENDITURES	\$ 85,792,581	\$ 81,942,535	\$ (3,850,046)	(4%)	\$ 626,585,164	\$ 622,562,072	\$ (4,023,092)	(1%)

DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING FEBRUARY 28, 2022

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 500,000	\$ 432,083
Total Revenue	500,000	432,083
Expenditures:		
Community Service	375,000	\$ 395,000
Total Expenditures	375,000	395,000
Excess of Revenue over Expenditures	125,000	37,083
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	\$ 1,899,395	\$ 1,811,478