

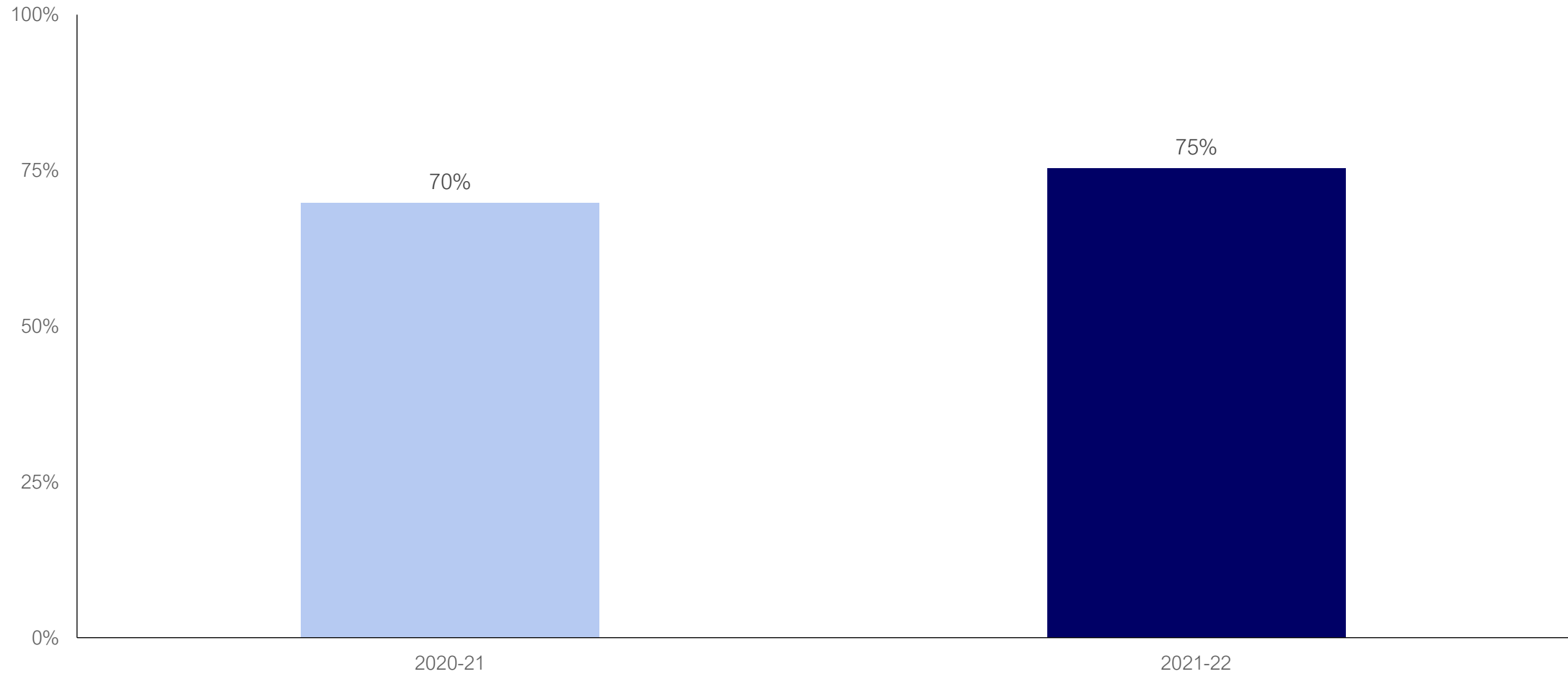


# DPSCD Update on Student Achievement



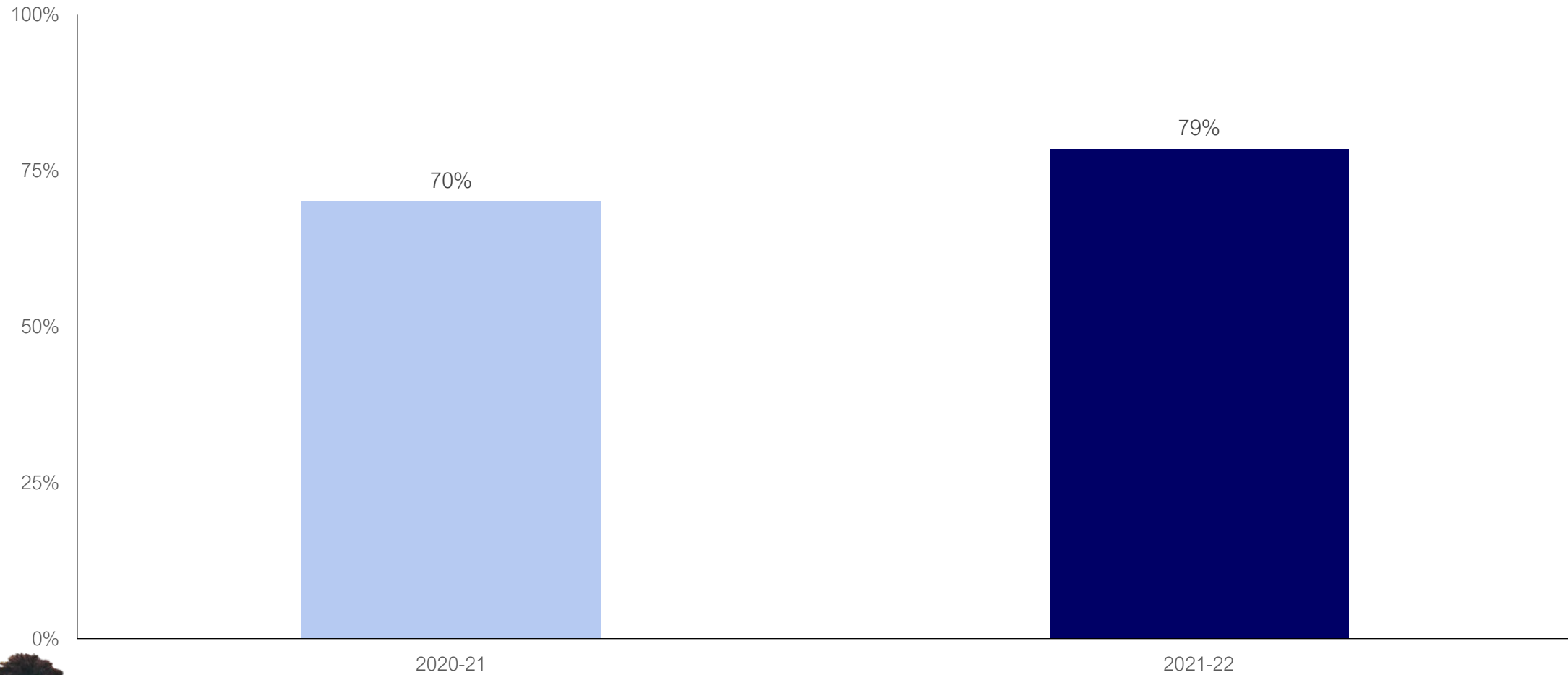
STUDENTS RISE. WE ALL RISE.

# Student Average Daily Attendance



**STUDENT RISE. WE ALL RISE.**

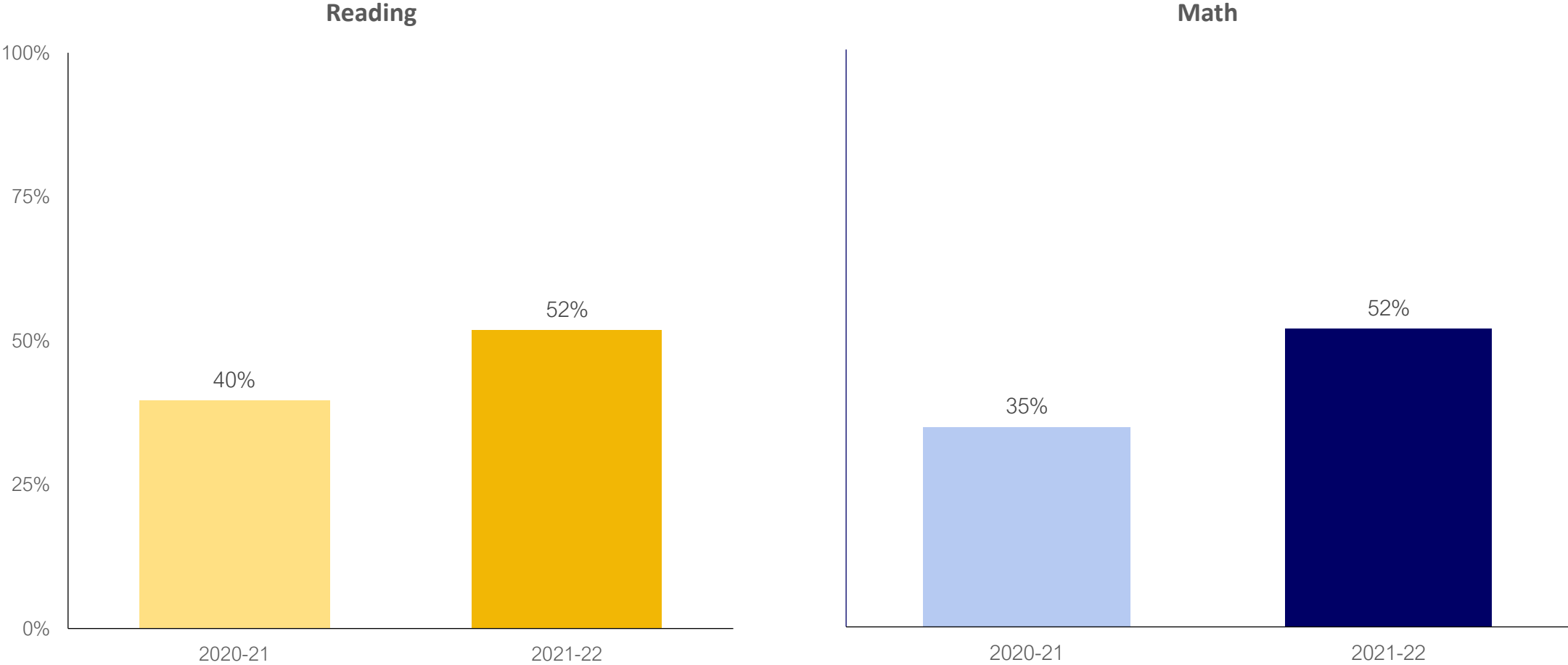
# Chronic Absenteeism



\* State-Reported Chronic Absenteeism Rate: In the 2020-21SY, the State calculated attendance based on 2 two-way interactions per week, which would count a student as being present for the whole week.

**STUDENT RISE. WE ALL RISE.**

# Student Growth in Reading and Math (K-8)



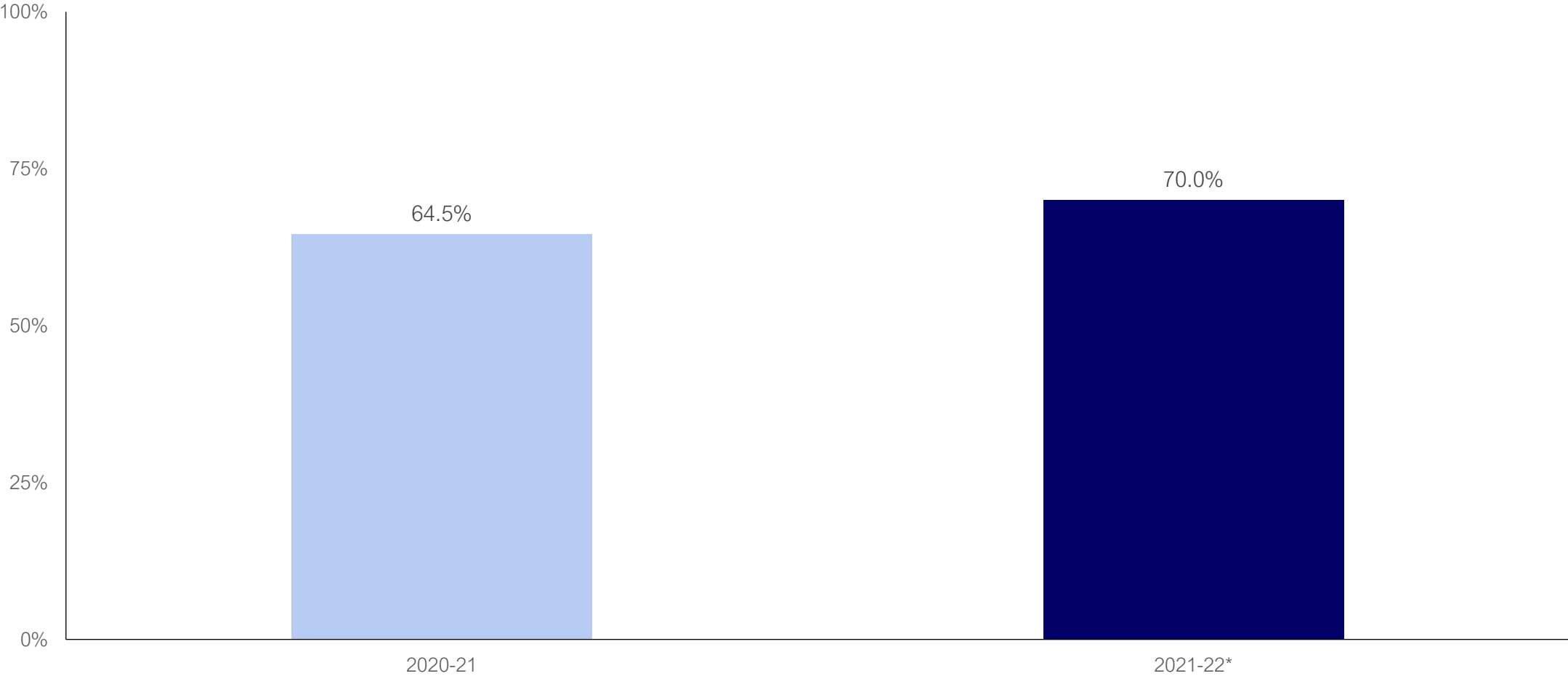
\* 2019-20SY Closure/Reopening: In the 2019-20SY, the District did not administer assessments to students at the end of the school year.



STUDENT RISE. WE ALL RISE.



# Projected Graduation Rate



STUDENT RISE. WE ALL RISE.





# FRC FINANCE REPORT

AUGUST 29, 2022

STUDENTS RISE. WE ALL RISE.

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# DPS Update – June 2022



# Overall Summary – DPS

## Revenues and Expenditures – June 2022

- DPS received \$17.5M in 13 mill receipts.
  - Current 13 mill tax receipt reserves are \$22.3M.
- DPS received \$10.9M in 18 mill receipts.
  - The District made an additional ORS debt payment of \$8.4M in May.
  - Total 18 mill account balances total \$16.6M.

## Cash Flow

- The ending general fund cash balance at the end June 2022 is \$4.3M.



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# DPSCD Update – June 2022



# Overall Summary – DPSCD Revenues and Expenditures

FY22 revenue and expenses are within one percent of budget projections.

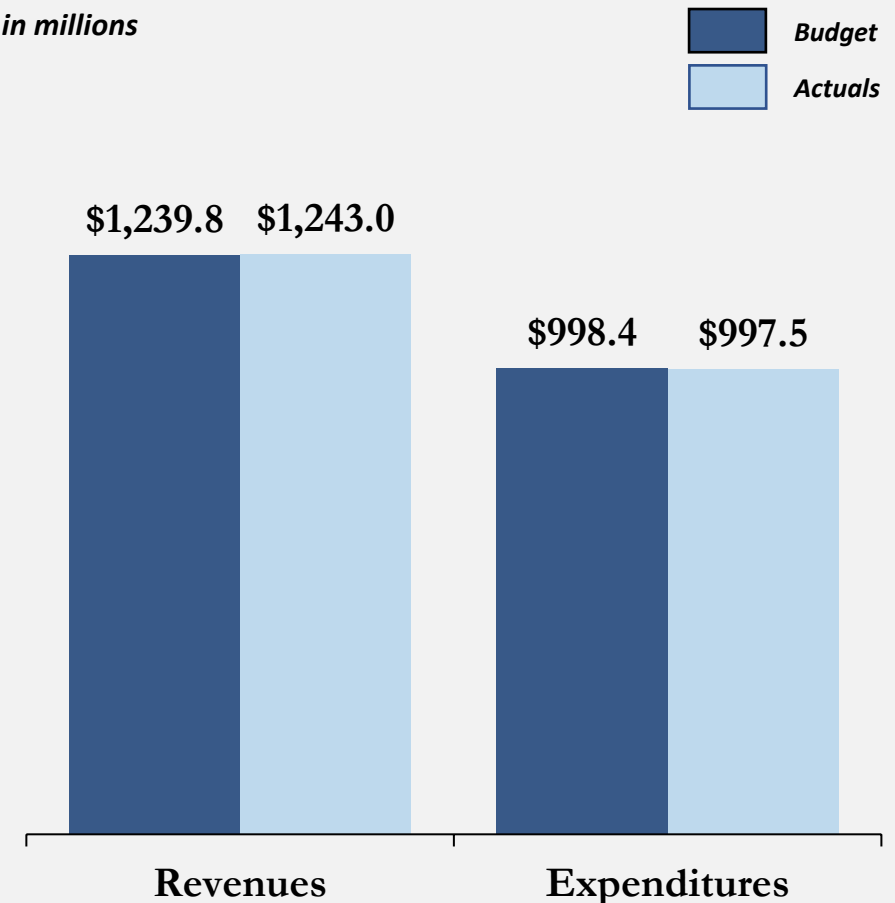
- State revenue is slightly higher due to increased final categorical payments
- The ARPA draw down in June, post MDE approval, aligned Federal revenue with the forecast

Overall, expenses matched forecasts.

- Supplies and equipment were higher than budget due to receiving technology and equipment earlier than anticipated due to supply chain uncertainties

## Budget vs. Actuals – As of June 2022\*

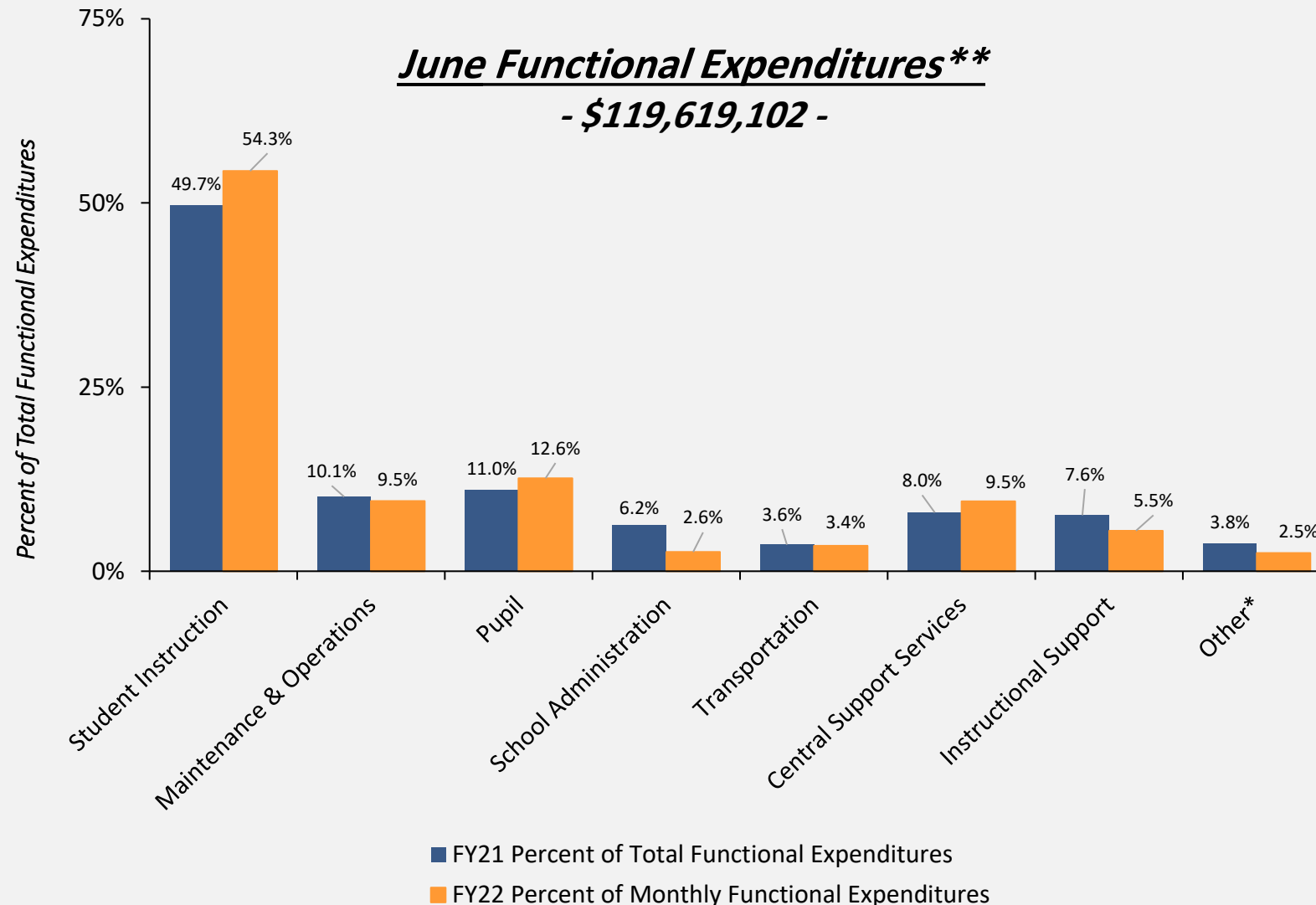
*\$ in millions*



# Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month*				Budget to Actual Comparison YTD*			
	Budget		Actual		Budget		Actual	
	Month of	Month of		Variance	YTD	YTD		Variance
	June FY 22	June FY 22	\$	%	June FY 22	June FY 22	\$	%
<b>SUMMARY</b>								
<b>Revenues</b>								
Local sources	\$ 9,230,781	\$ 8,637,571	\$ (593,210)	(6.4%)	\$ 84,704,658	\$ 84,111,448	\$ (593,210)	(0.7%)
State sources	43,546,557	47,266,919	3,720,362	8.5%	565,805,419	569,262,251	3,456,832	0.6%
Federal sources	235,762,840	236,067,923	305,083	0.1%	589,301,064	589,606,147	305,083	0.1%
<b>Total revenues</b>	<b>288,540,178</b>	<b>291,972,413</b>	<b>3,432,235</b>	<b>1.2%</b>	<b>1,239,811,141</b>	<b>1,242,979,846</b>	<b>3,168,705</b>	<b>0.3%</b>
<b>Expenditures</b>								
Salaries	35,744,202	34,707,645	(1,036,557)	(2.9%)	437,934,987	434,715,446	(3,219,541)	(0.7%)
Benefits	18,572,968	16,725,092	(1,847,876)	(9.9%)	249,584,821	246,341,408	(3,243,413)	(1.3%)
Purchased Services	40,780,275	31,389,770	(9,390,505)	(23.0%)	223,324,384	213,933,879	(9,390,505)	(4.2%)
Supplies & Textbooks	18,130,430	29,356,048	11,225,618	61.9%	60,587,429	71,813,047	11,225,618	18.5%
Equipment & Capital	2,030,142	6,330,347	4,300,205	211.8%	4,103,616	8,403,821	4,300,205	104.8%
Utilities	1,683,548	1,110,200	(573,348)	(34.1%)	22,880,052	22,306,704	(573,348)	(2.5%)
<b>Total expenditures</b>	<b>116,941,565</b>	<b>119,619,102</b>	<b>2,677,537</b>	<b>2.3%</b>	<b>998,415,289</b>	<b>997,514,304</b>	<b>(900,984)</b>	<b>(0.1%)</b>
<b>Surplus (Deficit)</b>	<b>\$ 171,598,613</b>	<b>\$ 172,353,310</b>	<b>\$ 754,697</b>	<b>3.5%</b>	<b>\$ 241,395,853</b>	<b>\$ 245,465,542</b>	<b>\$ 4,069,690</b>	<b>0.2%</b>

# Expenditures by Function – June 2022



## Notes:

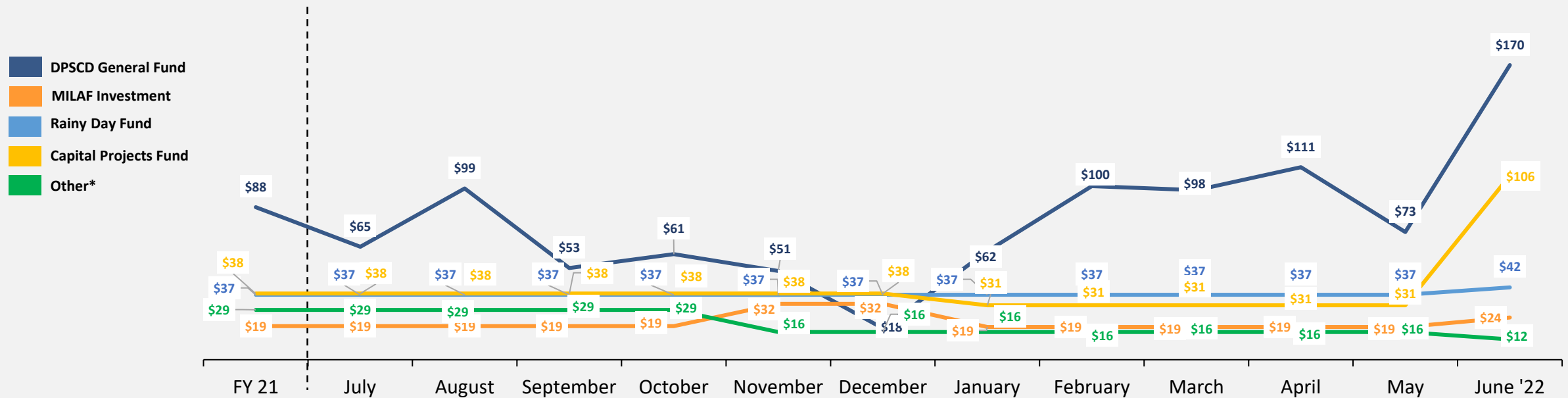
- Student instruction is higher due to increased staffing to lower class size and supplemental COVID payments.
- Pupil is higher due to COVID testing that is recorded in this category.
- Central Support is higher due to technology purchases.

# DPSCD June 2022 Cash Flow Analysis

- At the end of June, DPSCD's ending balances were as follows: General Fund - \$169.5M, Rainy-Day Fund - \$41.7M, Capital Projects Fund - \$106.0M, MILAF Investment Account - \$24.3M and Other\* remaining funds - \$11.7M.
- The current cash balances are estimated to be equivalent to 25.8 weeks of average expenditures<sup>1</sup>.

## Actual Ending Cash Balance – June 30, 2022

\$ in millions



<sup>1</sup>) Calculated by taking cash balances of all funds available to the Board as of June 30, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

\*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

# DPSCD Cash Forecast to Actuals – June 2022

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	JUNE			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
<b>CASH RECEIPTS</b>				
STATE AID	\$ 43,674	\$ 43,527	\$ (148)	
MPSERS (STATE FUNDED)	5,918	5,918	(1)	
ENHANCEMENT MILLAGE	176	0	(176)	
GRANTS	70,800	205,252	134,452	The District received the anticipated ARPA draw down that had been pending MDE approval
TRANSFERS FROM DPS	-	-	-	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	6,100	-	(6,100)	Transfer made directly into the MILAF investment account
WCRESA	3,336	2,667	(669)	
FOOD SERVICE-REIMBURSEMENT	4,761	189	(4,572)	Timing - receipts expected in future months
DEPOSITS - DPS	-	-	-	
MISCELLANEOUS	698	3,673	2,975	Includes additional Insurance reimbursement of \$3M
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 135,464</b>	<b>\$ 261,226</b>	<b>\$ 125,762</b>	
<b>CASH DISBURSEMENTS</b>				
MPSERS (PASS THROUGH)	-	\$ (5,918)	\$ (5,918)	Payment for June made in the previous month (May)
PAYROLL - DIRECT DEPOSIT	(19,564)	(21,231)	(1,667)	Salary payments included year end payouts for retirees above of forecast
EMPLOYER TAXES	(5,051)	(2,405)	2,646	
EMPLOYEE WITHOLDINGS	(2,034)	(6,216)	(4,182)	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,063)	(1,496)	(433)	
HEALTH	(5,592)	(4,573)	1,019	
PENSION (EMPLOYEE PORTION)	(2,127)	(2,944)	(818)	
PENSION (EMPLOYER PORTION)	(7,271)	(9,387)	(2,117)	
ACCOUNT PAYABLE GENERAL FUNDS	(24,235)	(23,653)	582	
CP ACCOUNTS PAYABLE	(1,993)	(4,509)	(2,517)	Payments higher than forecast due to year end processing of invoices
FOOD SERVICE	(2,504)	(2,670)	(166)	
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	(80,909)	(80,009)	901	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ (152,343)</b>	<b>\$ (165,012)</b>	<b>\$ (12,669)</b>	
<b>BEGINNING CASH BALANCE</b>	<b>\$ 73,481</b>	<b>\$ 73,481</b>	<b>\$ 0</b>	
<b>NET CASH FLOW</b>	<b>(16,880)</b>	<b>96,214</b>	<b>113,094</b>	
<b>ENDING CASH BALANCE</b>	<b>\$ 56,601</b>	<b>\$ 169,695</b>	<b>\$ 113,094</b>	

# Food Service Revenues and Expenditures - FY22

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD			
	Budget	Actual*	Variance		Budget	Actual*	Variance	
	Month of June FY 22	Month of June FY 22	\$	%	YTD June FY 22	YTD June FY 22	\$	%
<b>SUMMARY</b>								
<b>Revenues</b>								
Local sources	\$ 25,300	\$ 5,240	\$ (20,060)	(79%)	\$ 68,000	\$ 83,343	\$ 15,343	23%
State sources	58,870	540,236	481,366	818%	1,202,950	1,668,509	465,559	39%
Federal sources	6,148,994	3,000,430	(3,148,564)	(51%)	36,175,560	34,721,246	(1,454,314)	(4%)
Other sources (Commodities)	-	2,217,361	2,217,361		-	2,217,361	2,217,361	
<b>Total revenues</b>	<b>\$ 6,233,164</b>	<b>\$ 5,763,266</b>	<b>\$ (469,898)</b>	<b>(8%)</b>	<b>\$ 37,446,510</b>	<b>\$ 38,690,459</b>	<b>\$ 1,243,949</b>	<b>3%</b>
<b>Expenditures</b>								
Personnel	\$ 958,850	\$ 1,535,089	\$ 576,239	60%	\$ 15,336,355	\$ 14,546,501	\$ (789,854)	(5%)
Purchased Services	564,187	188,051	(376,136)	(67%)	2,109,500	1,568,270	(541,230)	(26%)
Supplies & Equipment	(383,967)	1,153,929	1,537,896	(401%)	14,182,118	14,161,857	(20,261)	(0%)
Capital Outlay	(21,300)	-	21,300	(100%)	20,000	-	(20,000)	(100%)
Misc	50,115	35,254	(14,861)	(30%)	288,765	209,629	(79,136)	(27%)
Other uses (Commodities)	-	2,216,826	2,216,826		-	2,216,826	2,216,826	
<b>Total expenditures</b>	<b>\$ 1,167,885</b>	<b>\$ 5,129,148</b>	<b>\$ 3,961,263</b>	<b>339%</b>	<b>\$ 31,936,738</b>	<b>\$ 32,703,082</b>	<b>\$ 766,344</b>	<b>2%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ 5,065,279</b>	<b>\$ 634,118</b>	<b>\$ (4,431,161)</b>	<b>(87%)</b>	<b>\$ 5,509,772</b>	<b>\$ 5,987,377</b>	<b>\$ 477,605</b>	<b>9%</b>
Other Sources (Uses)	-	515,066	515,066		-	515,066	515,066	
<b>Surplus (Deficit)</b>	<b>\$ 5,065,279</b>	<b>\$ 1,149,183</b>	<b>\$ (3,916,096)</b>	<b>(77%)</b>	<b>\$ 5,509,772</b>	<b>\$ 6,502,442</b>	<b>\$ 992,670</b>	<b>18%</b>

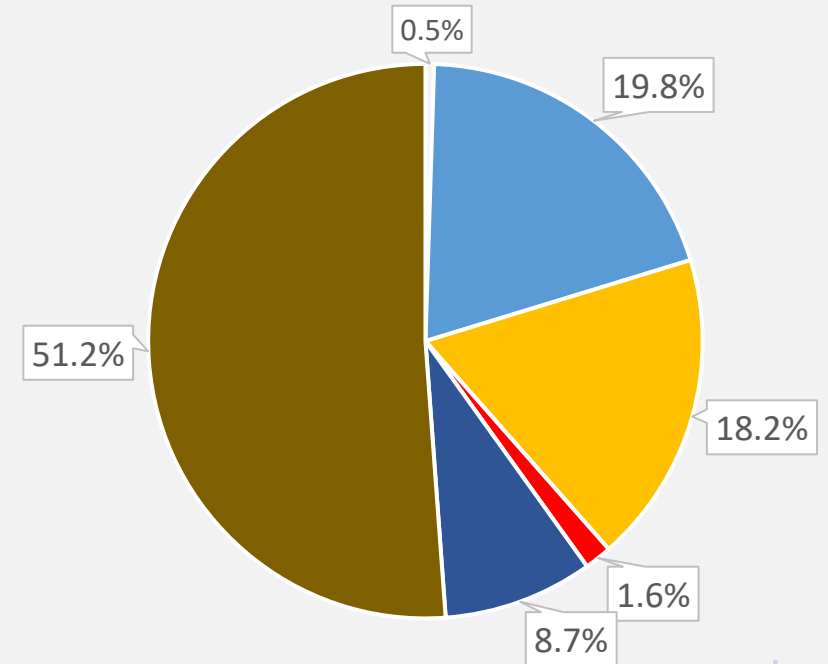
# COVID Expenditure Summary

Through June 30, 2022, the District spent \$517.0M on COVID eligible expenditures. This is an increase of \$196.0M from the previous month. Main cost drivers were technology purchases, hazard pay and budget transfers to fund facility improvements.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$2,594,316
 Maximize Safe Face to Face Learning	\$102,236,141
 Meet Academic Needs of Students in Person and Virtually	\$94,258,603
 Meet Social-Emotional Needs of Students	\$8,218,703
 Invest in Our Employees	\$45,195,827
 Budget Transfer to Fund Our Facilities	\$241,645,992
<b>Total</b>	<b>\$517,043,660</b>

*\*Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

## Total COVID Expenditures to Date





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# Finance Appendix



# DPS FY 2022 Monthly Cash Flows

## IN THOUSANDS \$ 0,00

	2021						2022						
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FY 22 TOTAL
<b>CASH RECEIPTS</b>													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 11,082	\$ 9,653	\$ 1,285	\$ 735	\$ 290	\$ 17,454	\$ 92,332
TRANSFERS FROM DPS CD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	\$ 149
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	\$ 0	\$ 6,727	\$ 2	\$ 6	\$ 2	\$ 6,744
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 401</b>	<b>\$ 6,200</b>	<b>\$ 31,818</b>	<b>\$ 3,302</b>	<b>\$ 9,271</b>	<b>\$ 996</b>	<b>\$ 11,082</b>	<b>\$ 9,653</b>	<b>\$ 8,013</b>	<b>\$ 737</b>	<b>\$ 296</b>	<b>\$ 17,456</b>	<b>\$ 99,224</b>
<b>CASH DISBURSEMENTS</b>													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	(39)	-	-	-	-	(91)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(11,676)	-	(10,939)	(735)	-	(17,744)	(94,643)
TRANSFERS TO DPS CD	(0)	-	(0)	(3)	(3)	-	-	-	(0)	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	(3)	(19)	-	(5,000)	(4)	(3)	(1)	(5,051)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(0)</b>	<b>(6,178)</b>	<b>(32,123)</b>	<b>(5,597)</b>	<b>(9,275)</b>	<b>(457)</b>	<b>(11,695)</b>	<b>(39)</b>	<b>(15,939)</b>	<b>(739)</b>	<b>(3)</b>	<b>(17,745)</b>	<b>(99,791)</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$ 4,758</b>	<b>\$ 5,160</b>	<b>\$ 5,181</b>	<b>\$ 4,876</b>	<b>\$ 2,580</b>	<b>\$ 2,576</b>	<b>\$ 3,115</b>	<b>\$ 2,501</b>	<b>\$ 12,116</b>	<b>\$ 4,189</b>	<b>\$ 4,188</b>	<b>\$ 4,481</b>	<b>\$ 4,758</b>
<b>NET CASH FLOW</b>	<b>\$ 401</b>	<b>\$ 21</b>	<b>(305)</b>	<b>(2,295)</b>	<b>(4)</b>	<b>\$ 539</b>	<b>(613)</b>	<b>\$ 9,614</b>	<b>(7,926)</b>	<b>(2)</b>	<b>\$ 293</b>	<b>(289)</b>	<b>(567)</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 5,160</b>	<b>\$ 5,181</b>	<b>\$ 4,876</b>	<b>\$ 2,580</b>	<b>\$ 2,576</b>	<b>\$ 3,115</b>	<b>\$ 2,501</b>	<b>\$ 12,116</b>	<b>\$ 4,189</b>	<b>\$ 4,188</b>	<b>\$ 4,481</b>	<b>\$ 4,192</b>	<b>\$ 4,192</b>

## IN THOUSANDS \$ 0,00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FY 22 TOTAL
<b>PROPERTY TAX RESERVE ACCOUNT (13 MILLS)</b>													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 59,538	\$ 4,641	\$ 4,643	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 11,676	-	\$ 15,939	\$ 735	-	\$ 17,744	\$ 99,643
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	\$ 6	\$ 13	\$ 3	\$ 5	\$ 31
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 85,851	-	-	\$ 85,851
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(141,497)	-	-	(180,328)
<b>ENDING PROPERTY TAX RESERVE</b>	<b>\$ 17,194</b>	<b>\$ 23,373</b>	<b>\$ 55,465</b>	<b>\$ 22,229</b>	<b>\$ 31,502</b>	<b>\$ 31,916</b>	<b>\$ 43,593</b>	<b>\$ 43,594</b>	<b>\$ 59,538</b>	<b>\$ 4,641</b>	<b>\$ 4,643</b>	<b>\$ 22,392</b>	<b>\$ 22,392</b>

## DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 18,688	\$ 14,230	\$ 13,992	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 9,385	\$ 10,155	\$ 1,797	\$ 623	\$ 229	\$ 10,917	\$ 73,581
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	-	(6,000)	(5,082)	(466)	(8,353)	(48,135)
<b>ENDING BONY BALANCE</b>	<b>\$ 2,341</b>	<b>\$ 7,251</b>	<b>\$ 20,427</b>	<b>\$ 24,095</b>	<b>\$ 25,015</b>	<b>\$ 26,583</b>	<b>\$ 35,967</b>	<b>\$ 46,122</b>	<b>\$ 18,688</b>	<b>\$ 14,230</b>	<b>\$ 13,992</b>	<b>\$ 16,557</b>	<b>\$ 16,557</b>

## TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE AND BONY

	\$ 24,695	\$ 35,805	\$ 80,768	\$ 48,905	\$ 59,094	\$ 61,613	\$ 82,061	\$ 101,832	\$ 82,416	\$ 23,058	\$ 23,117	\$ 43,141	\$ 43,141
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# DPS Cash Forecast to Actuals Variance – June 2022

	<u>JUNE</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
<b>CASH RECEIPTS</b>				
PROPERTY TAX	\$ 12,655	\$ 17,454	\$ 4,798	Year end tax payments higher than forecast
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	2	2	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 12,655</b>	<b>\$ 17,456</b>	<b>\$ 4,801</b>	
<b>CASH DISBURSEMENTS</b>				
ACCOUNTS PAYABLE GENERAL FUND	(50)	-	\$ 50	Transfer adjusted to match receipts from May and June
PROPERTY TAX TRANSFERS	(12,946)	(17,744)	(4,798)	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(12,996)</b>	<b>(17,744)</b>	<b>(4,748)</b>	
<b>BEGINNING CASH BALANCE</b>	<b>\$ 4,481</b>	<b>\$ 4,481</b>	<b>-</b>	
<b>NET CASH FLOW</b>	<b>(340)</b>	<b>(288)</b>	<b>52</b>	
<b>ENDING CASH BALANCE</b>	<b>\$ 4,140</b>	<b>\$ 4,193</b>	<b>\$ 52</b>	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

# DPSCD FY 2022 Monthly Cash Flows

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IN THOUSANDS \$ 0.00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
<b>CASH RECEIPTS</b>													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,356	\$ 44,444	\$ 43,244	\$ 44,524	\$ 46,822	\$ 43,527	\$ 487,163
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,861
ENHANCEMENT MILLAGE	-	-	-	\$ 1,604	\$ 9,537	\$ 834	-	\$ 759	\$ 599	\$ 2,221	\$ 962	\$ 0	\$ 16,517
GRANTS	\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 27,712	\$ 67,551	\$ 37,610	\$ 31,911	\$ 9,932	\$ 205,252	\$ 529,535
TRANSFERS FROM DPS	\$ 0	-	\$ 0	\$ 3	\$ 3	-	-	-	\$ 0	-	-	-	\$ 6
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 20,000
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	-	-	-	-
WCRESA	-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,337	\$ 3,336	\$ 2,667	\$ 2,981	\$ 2,667	\$ 2,667	\$ 32,542
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,813	\$ 2,975	\$ 3,187	\$ 1,976	\$ 2,170	\$ 189	\$ 24,450
MISCELLANEOUS	\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 278	\$ 2,195	\$ 644	\$ 318	\$ 472	\$ 3,673	\$ 12,788
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 52,417</b>	<b>\$ 109,156</b>	<b>\$ 24,883</b>	<b>\$ 98,762</b>	<b>\$ 78,189</b>	<b>\$ 76,979</b>	<b>\$ 104,414</b>	<b>\$ 127,177</b>	<b>\$ 93,867</b>	<b>\$ 89,849</b>	<b>\$ 68,943</b>	<b>\$ 261,226</b>	<b>\$ 1,185,863</b>
<b>CASH DISBURSEMENTS</b>													
MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(11,835)	(5,918)	(62,861)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,774)	(27,032)	(31,855)	(24,776)	(20,331)	(21,231)	(285,867)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(6,813)	(4,023)	(12,002)	(6,910)	(10,116)	(6,216)	(88,427)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,241)	(1,474)	(2,590)	(2,430)	(3,801)	(2,405)	(31,671)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,180)	(1,216)	(1,911)	(1,229)	(1,156)	(1,182)	(2,319)	(1,911)	(1,496)	(16,857)
HEALTH	(4,725)	(4,644)	(4,726)	(4,963)	(4,527)	(5,604)	(5,255)	(6,002)	(4,226)	(5,180)	(4,712)	(4,573)	(59,137)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(3,150)	(2,874)	(3,137)	(3,020)	(4,482)	(2,944)	(41,050)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(10,437)	(9,148)	(10,009)	(9,666)	(14,132)	(9,387)	(117,524)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(8,571)	(28,058)	(20,568)	(13,755)	(33,533)	(23,653)	(287,732)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(477)	(3,637)	(3,649)	(1,125)	(661)	(4,509)	(18,574)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,087)	(406)	(1,119)	(1,553)	(703)	(2,670)	(14,132)
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,009)	(80,014)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(75,188)</b>	<b>(75,603)</b>	<b>(70,742)</b>	<b>(90,787)</b>	<b>(87,776)</b>	<b>(109,998)</b>	<b>(60,034)</b>	<b>(89,729)</b>	<b>(96,255)</b>	<b>(76,653)</b>	<b>(106,217)</b>	<b>(165,012)</b>	<b>(1,103,993)</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$ 87,826</b>	<b>\$ 65,055</b>	<b>\$ 98,608</b>	<b>\$ 52,749</b>	<b>\$ 60,724</b>	<b>\$ 51,138</b>	<b>\$ 18,118</b>	<b>\$ 62,498</b>	<b>\$ 99,946</b>	<b>\$ 97,559</b>	<b>\$ 110,755</b>	<b>\$ 73,481</b>	<b>\$ 87,826</b>
<b>NET CASH FLOW</b>	<b>(22,770)</b>	<b>\$ 33,553</b>	<b>(45,859)</b>	<b>\$ 7,976</b>	<b>(9,587)</b>	<b>(33,020)</b>	<b>\$ 44,380</b>	<b>\$ 37,448</b>	<b>(2,387)</b>	<b>\$ 13,196</b>	<b>(37,274)</b>	<b>\$ 96,214</b>	<b>\$ 81,869</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 65,055</b>	<b>\$ 98,608</b>	<b>\$ 52,749</b>	<b>\$ 60,724</b>	<b>\$ 51,138</b>	<b>\$ 18,118</b>	<b>\$ 62,498</b>	<b>\$ 99,946</b>	<b>\$ 97,559</b>	<b>\$ 110,755</b>	<b>\$ 73,481</b>	<b>\$ 169,695</b>	<b>\$ 169,695</b>

# DPSCD FY 2022 Other Cash Accounts

## IN THOUSANDS \$ 0.00

	2021						2022						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,782	\$ 14,782	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 5	\$ 0	\$ 12	\$ 21
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	(4,237)	(4,237)
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,782	\$ 14,782	\$ 10,557	\$ 10,557

## LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.2	\$ 0.4	\$ 1.7	-	\$ 2
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,175	\$ 1,173	\$ 1,175

## RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,405	\$ 37,428	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 4,237	\$ 4,237
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5	\$ 12	\$ 23	\$ 34	\$ 78
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,405	\$ 37,428	\$ 41,699	\$ 41,699

## MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,924	\$ 18,933	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	\$ 5,393	\$ 24,926
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 4	\$ 9	\$ 15	\$ 31
(-) Transfers out	-	-	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,924	\$ 18,933	\$ 24,341	\$ 24,341

## TOTAL GENERAL FUND BALANCE

\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 134,752	\$ 172,201	\$ 169,821	\$ 183,038	\$ 145,798	\$ 247,465	\$ 247,465
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## CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,329	\$ 31,330	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 7	\$ 1	\$ 25	\$ 37
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	-	-	(5,393)	(12,156)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,329	\$ 31,330	\$ 105,962	\$ 105,962

## FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	\$ 0	\$ 0	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,295	\$ 174,709	\$ 141,691	\$ 166,072	\$ 203,521	\$ 201,144	\$ 214,367	\$ 177,128	\$ 353,427	\$ 353,427
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# Expenditures by Function – June 2022

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	Budget to Actual Comparison Current Month*				Budget to Actual Comparison YTD*			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of June FY 22	Month of June FY 22	\$	%	YTD June FY 22	YTD June FY 22	\$	%
<b>FUNCTION LEVEL EXPENDITURES</b>								
Instruction	62,356,421	65,007,124	2,650,703	4.3%	474,621,313	474,371,702	(249,611)	(0.1%)
Pupil	9,706,340	15,090,322	5,383,982	55.5%	142,595,433	147,496,325	4,900,892	3.4%
Instructional Support	8,212,101	6,589,026	(1,623,075)	(19.8%)	79,321,353	77,516,218	(1,805,135)	(2.3%)
General Administration	548,664	479,225	(69,439)	(12.7%)	7,494,411	7,424,972	(69,439)	(0.9%)
School Administration	1,621,167	3,121,940	1,500,773	92.6%	49,389,739	50,889,073	1,499,334	3.0%
Business	2,220,691	807,185	(1,413,506)	(63.7%)	17,734,482	16,320,976	(1,413,506)	(8.0%)
Maintenance & Operations	14,966,189	11,392,536	(3,573,653)	(23.9%)	108,852,029	105,278,376	(3,573,653)	(3.3%)
Transportation	(411,780)	4,116,131	4,527,911	(1099.6%)	26,574,063	31,101,974	4,527,911	17.0%
Central Support Services	14,818,834	11,345,253	(3,473,581)	(23.4%)	79,926,601	76,450,485	(3,476,116)	(4.3%)
School Activities	631,037	648,103	17,066	2.7%	3,999,244	4,014,515	15,271	0.4%
<b>Total Instruction and Supporting Services</b>	<b>52,313,243</b>	<b>52,918,800</b>	<b>605,557</b>	<b>1.2%</b>	<b>515,887,355</b>	<b>516,492,913</b>	<b>605,558</b>	<b>0.1%</b>
Community Service	2,271,905	1,022,257	(1,249,648)	(55.0%)	7,906,622	6,649,689	(1,256,933)	(15.9%)
<b>TOTAL EXPENDITURES</b>	<b>\$ 116,941,569</b>	<b>\$ 118,948,181</b>	<b>\$ 2,006,612</b>	<b>1.7%</b>	<b>\$ 998,415,290</b>	<b>\$ 997,514,304</b>	<b>\$ (900,986)</b>	<b>(0.1%)</b>



\*Preliminary year-end numbers; subject to change during Audit review

# DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
STUDENT ACTIVITIES FUND  
MONTH ENDING May 31, 2022

	FY 2022 Budget	YTD Actuals*
<b>Revenue:</b>		
Local Sources	\$ 500,000	\$ 593,587
<b>Total Revenue</b>	<b>500,000</b>	<b>593,587</b>
<b>Expenditures:</b>		
Community Service	375,000	\$ 559,008
<b>Total Expenditures</b>	<b>375,000</b>	<b>559,008</b>
<b>Excess of Revenue over Expenditures</b>	<b>125,000</b>	<b>34,579</b>
<b>Beginning Fund Balance</b>	<b>1,774,395</b>	<b>1,774,395</b>
<b>Ending Fund Balance</b>	<b>\$ 1,899,395</b>	<b>\$ 1,808,974</b>



\*Preliminary year-end numbers; subject to change during Audit review