



DPSCD FINANCE PRESENTATION

JULY 25, 2022

STUDENTS RISE. WE ALL RISE.



DPS Update – May 2022



Overall Summary – DPS

Revenues and Expenditures – May 2022

- DPS received \$0.3M in 13 mill receipts.
 - Current 13 mill tax receipt reserves are \$4.5M.
- DPS received \$0.2M in 18 mill receipts.
 - The District made an additional ORS debt payment of \$.5M in May.
 - Total 18 mill account balances total \$14.0M.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$4.1M.

DPSCD Update – May 2022



Overall Summary – DPSCD Revenues and Expenditures

FY22 revenue year-to-date is running slightly below budget projections.

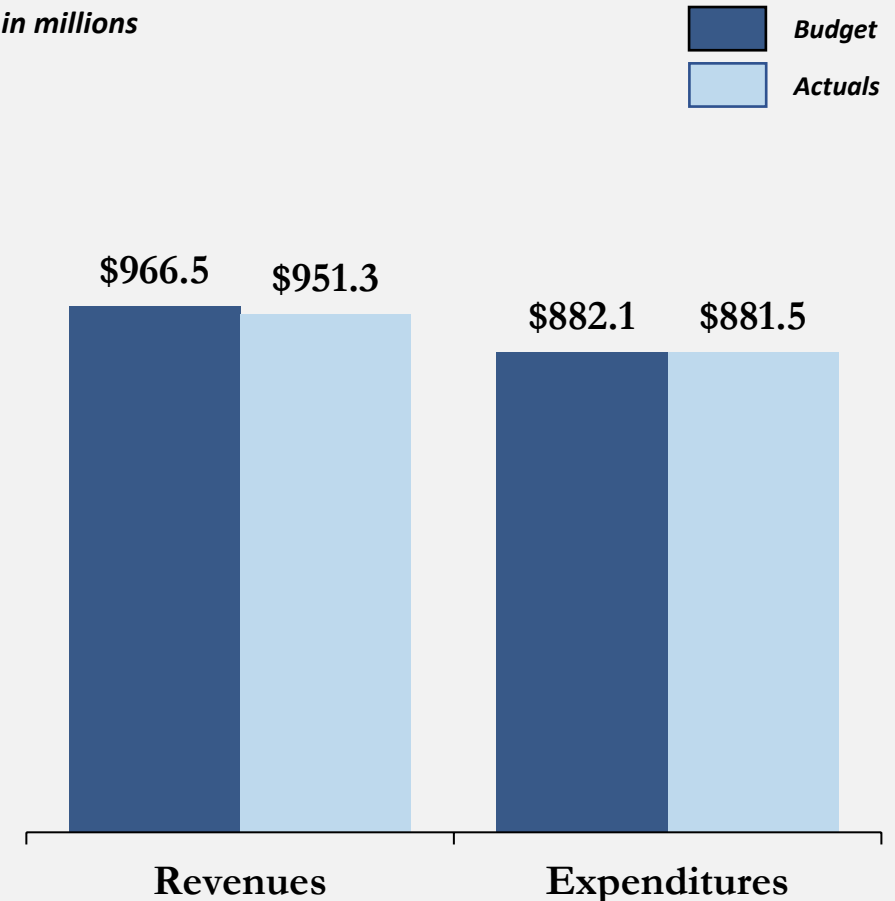
- Local and State revenue is running higher than forecast. State revenue is higher due to increased categorical funding.

Overall, year-to-date expenses are running close to targeted expectations.

The June report will include end of the year revenue and expenditures as reflected in Budget Amendment 2. This will include anticipated ARPA revenue.

Budget vs. Actuals – As of May 2022

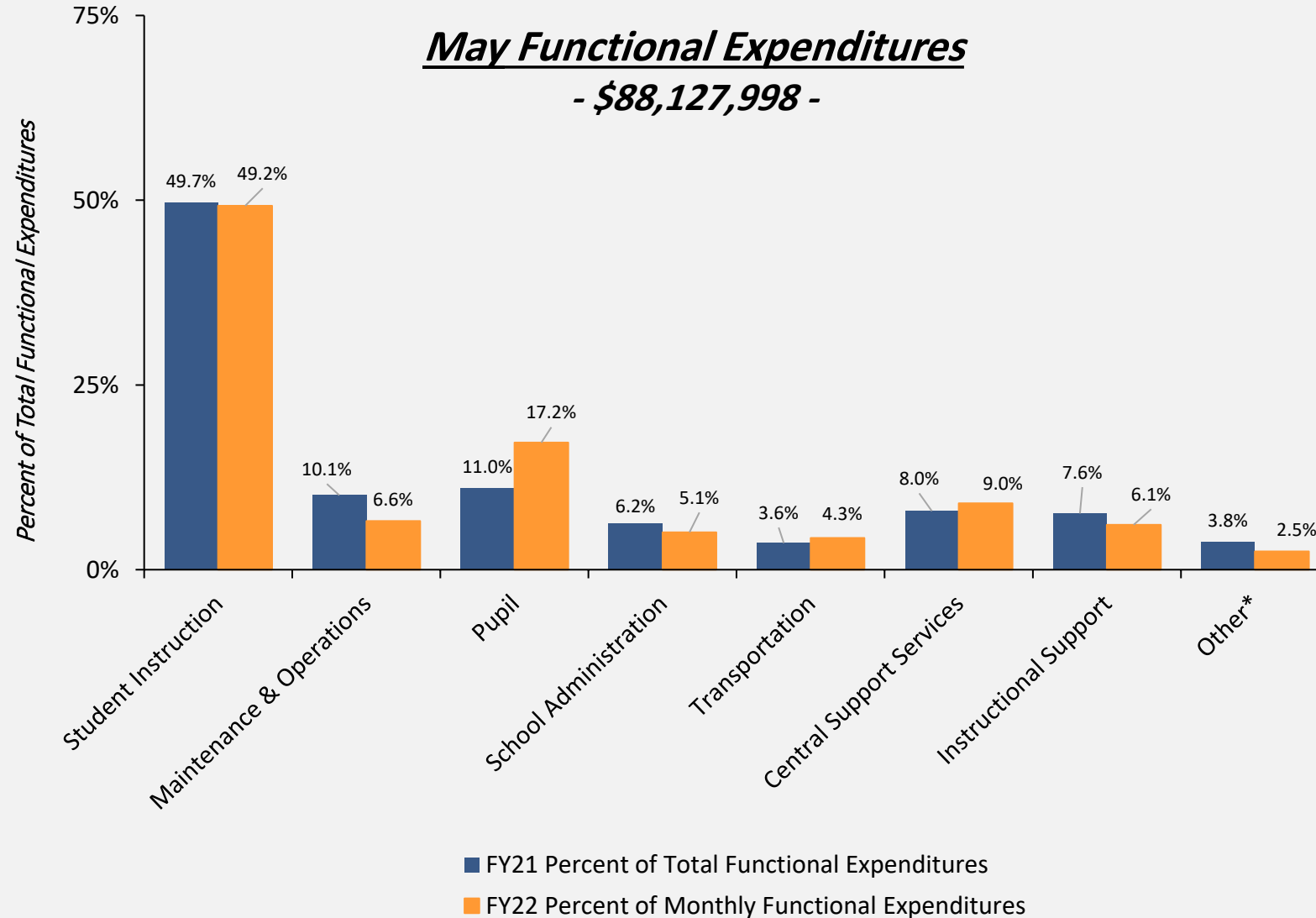
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget		Actual		Budget		Actual	
	Month of		Month of	Variance	YTD		YTD	Variance
	May FY 22		May FY 22	\$ %	May FY 22		May FY 22	\$ %
SUMMARY								
Revenues								
Local sources	\$ 4,117,157	\$	4,651,648	\$ 534,491 13%	\$ 59,518,942	\$	75,473,877	\$ 15,954,935 27%
State sources	45,258,164		49,612,192	4,354,028 10%	494,201,169		522,258,862	28,057,692 6%
Federal sources	42,287,650		35,912,965	(6,374,685) (15%)	412,757,416		353,538,224	(59,219,192) (14%)
Total revenues	91,662,971		90,176,805	(1,486,166) (2%)	966,477,527		951,270,963	(15,206,564) (2%)
Expenditures								
Salaries	37,895,260		38,350,647	455,387 1%	405,666,421		402,190,785	(3,475,636) (1%)
Benefits	21,530,486		23,401,478	1,870,992 9%	235,003,235		231,011,853	(3,991,382) (2%)
Purchased Services	17,584,320		17,899,768	315,448 2%	186,725,615		182,544,109	(4,181,506) (2%)
Supplies & Textbooks	5,395,640		6,015,151	619,511 11%	32,737,508		42,456,999	9,719,491 30%
Equipment & Capital	256,415		942,963	686,548 268%	1,215,324		2,073,474	858,149 71%
Utilities	1,562,500		1,517,991	(44,509) (3%)	20,798,327		21,196,504	398,176 2%
Total expenditures	84,224,621		88,127,998	3,903,377 5%	882,146,431		881,473,723	(672,707) (0%)
Surplus (Deficit)	\$ 7,438,350	\$	2,048,807	\$ (5,389,543) 3%	\$ 84,331,098	\$	69,797,240	\$ (14,533,857) (2%)

Expenditures by Function – May 2022



Notes:

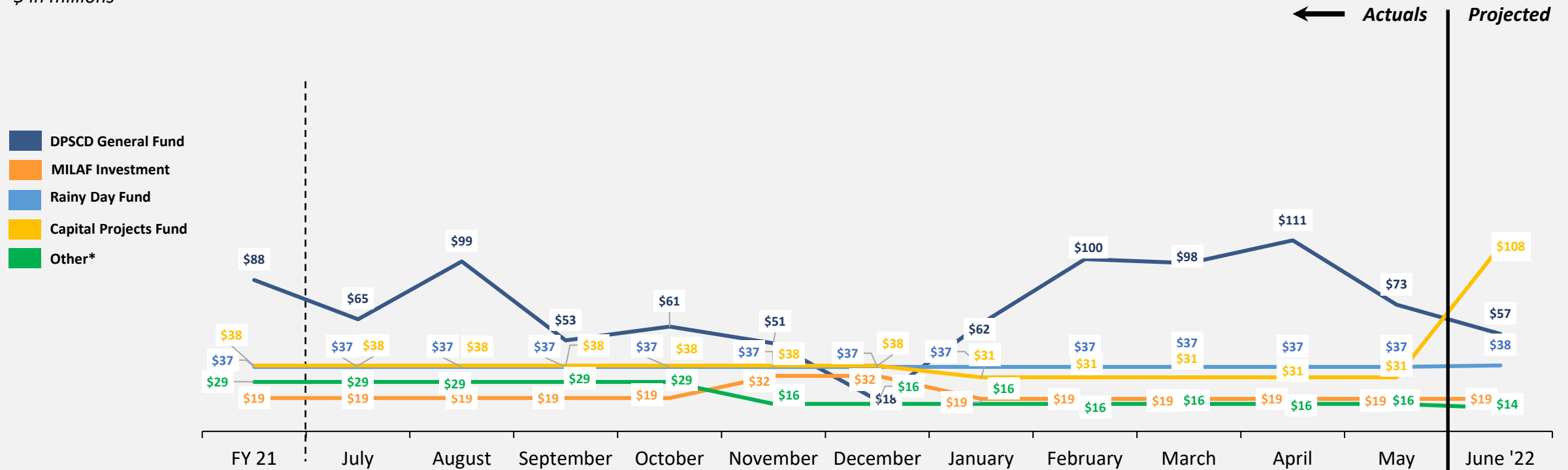
- Pupil is higher due to COVID testing that is recorded in this category.
- Central Support is higher due to technology purchases.

DPSCD May 2022 Cash Flow Analysis

- At the end of May, DPSCD's ending balances were as follows: General Fund - \$73.5M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$31.3M, MILAF Investment Account - \$18.9M and Other* remaining funds - \$15.9M.
- The current cash balances are estimated to be equivalent to 13.2 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of May 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – May 2022

CASH RECEIPTS

STATE AID
MPSERS (STATE FUNDED)
ENHANCEMENT MILLAGE
GRANTS
TRANSFER FROM MILAF INVESTMENT ACCOUNT
TRANSFER FROM RELATED ACCOUNTS
WCRESA
FOOD SERVICE-REIMBURSEMENT
MISCELLANEOUS

TOTAL CASH RECEIPTS

MAY			COMMENTS :
FORECAST	ACTUALS	VARIANCE	
\$ 43,674	\$ 46,822	\$ 3,147	
5,918	5,918	(1)	
881	962	81	
33,000	9,932	(23,068)	ARPA draw delayed to June due to MDE approval
-	-	-	
-	-	-	
3,336	2,667	(669)	
3,533	2,170	(1,363)	Timing, receipts expected in future months
698	472	(226)	
\$ 91,041	\$ 68,943	(22,098)	

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)
PAYROLL - DIRECT DEPOSIT
EMPLOYER TAXES
EMPLOYEE WITHOLDINGS
FRINGE BENEFITS (GARNIS/WORKERS COMP)
HEALTH
PENSION (EMPLOYEE PORTION)
PENSION (EMPLOYER PORTION)
ACCOUNT PAYABLE GENERAL FUNDS
CP ACCOUNTS PAYABLE
FOOD SERVICE
TRANSFER TO INVESTMENT ACCOUNT
TRANSFER TO RELATED ACCOUNTS

TOTAL CASH DISBURSEMENTS

\$ (5,918)	\$ (11,835)	\$ (5,917)	Timing, June's payment made on May 31
(17,123)	(20,331)	(3,209)	Timing for all payroll accounts - 3 pay periods in May
(1,898)	(10,116)	(8,217)	
(4,715)	(3,801)	914	
(993)	(1,911)	(918)	
(4,971)	(4,712)	259	
(1,985)	(4,482)	(2,497)	
(6,787)	(14,132)	(7,345)	
(24,994)	(33,533)	(8,539)	Timing, payments were lower in April balance paid in May
(1,993)	(661)	1,332	
(4,761)	(703)	4,058	Payment expected to be made in future months
-	-	0	
-	-	0	
\$ (76,138)	\$ (106,217)	\$ (30,079)	

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE







\$ 110,755	\$ 110,755	\$ 0
14,903	(37,274)	(52,177)
\$ 125,658	\$ 73,481	\$ (52,177)

Food Service Revenues and Expenditures - FY22

	Food Service Budget to Actual Comparison Current Month					Food Service Budget to Actual Comparison YTD								
	Budget		Actual		Variance		Budget		Actual		Variance			
	Month of May FY22	Month of May FY22	\$	%			YTD May FY22	YTD May FY22	\$	%				
SUMMARY														
Revenues														
Local sources	\$	4,500	\$	11,342	\$	6,842	152%	\$	42,700	\$	78,104	\$	35,404	83%
State sources		120,571		135,317		14,746	12%		1,144,080		1,128,273		(15,807)	(1%)
Federal sources		3,164,392		3,591,108		426,716	13%		30,026,566		31,720,817		1,694,251	6%
Total revenues	\$	3,289,463	\$	3,737,767	\$	448,304	14%	\$	31,213,346	\$	32,927,193	\$	1,713,847	5%
Expenditures														
Personnel	\$	1,515,194	\$	1,466,180	\$	(49,014)	(3%)	\$	14,377,505	\$	13,011,412	\$	(1,366,092)	(10%)
Purchased Services		162,855		53,421		(109,434)	(67%)		1,545,313		1,380,219		(165,094)	(11%)
Supplies & Equipment		1,537,875		2,365,811		827,936	54%		14,566,085		13,007,928		(1,558,157)	(11%)
Capital Outlay		4,500		-		(4,500)	(100%)		41,300		-		(41,300)	(100%)
Misc		24,975		5,614		(19,361)			238,650		174,375		(64,275)	(27%)
Total expenditures	\$	3,245,399	\$	3,891,026	\$	645,627	20%	\$	30,768,853	\$	27,573,935	\$	(3,194,918)	(10%)
Excess of Revenues Over (Under) Expendi	\$	44,064	\$	(153,259)	\$	(197,323)	(448%)	\$	444,494	\$	5,353,258	\$	4,908,764	1,104%
Other Sources (Uses)		-		515,066		515,066			-		515,066		515,066	
Surplus (Deficit)	\$	44,064	\$	361,807	\$	317,743		\$	444,494	\$	5,868,324	\$	5,423,830	

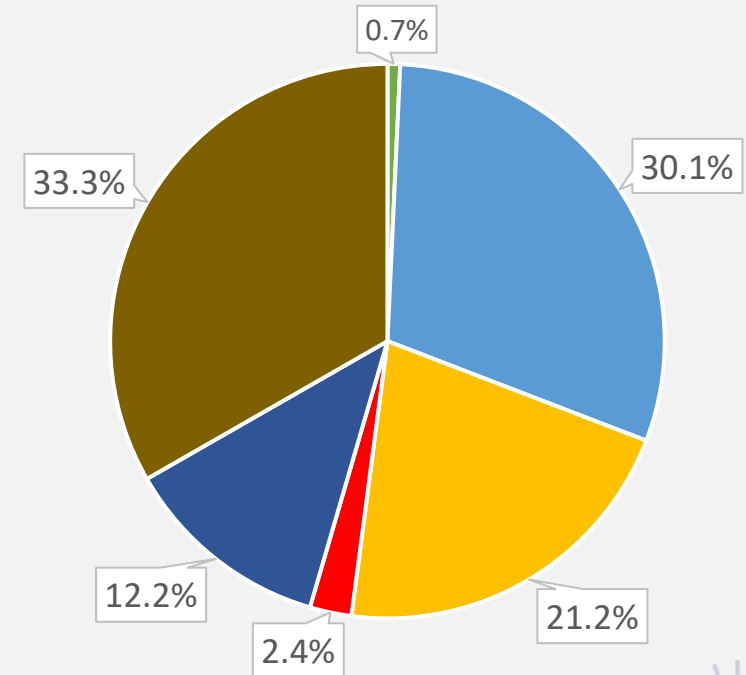
COVID Expenditure Summary

Through May 31, 2022, the District spent \$321.1M on COVID eligible expenditures. This is an increase of \$15.6M from the previous month. Main cost drivers were expanded COVID testing, deep cleaning, academic intervention, and budget transfers.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$2,370,547
 Maximize Safe Face to Face Learning	\$96,673,769
 Meet Academic Needs of Students in Person and Virtually	\$68,195,852
 Meet Social-Emotional Needs of Students	\$7,814,462
 Invest in Our Employees	\$39,219,261
 Budget Transfer to Fund Our Facilities	\$106,867,115
Total	\$321,141,007

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

Total COVID Expenditures to Date



Finance Appendix



DPS FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0,00

	2021						2022						
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FY 22 TOTAL
CASH RECEIPTS													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 11,082	\$ 9,653	\$ 1,285	\$ 735	\$ 290	\$ 12,655	\$ 87,533
TRANSFERS FROM DPSCD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	\$ 149
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	\$ 0	\$ 6,727	\$ 2	\$ 6	-	\$ 6,741
TOTAL CASH RECEIPTS	\$ 401	\$ 6,200	\$ 31,818	\$ 3,302	\$ 9,271	\$ 996	\$ 11,082	\$ 9,653	\$ 8,013	\$ 737	\$ 296	\$ 12,655	\$ 94,424
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	(39)	-	-	-	(50)	(141)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(11,676)	-	(10,939)	(735)	-	(12,946)	(89,845)
TRANSFERS TO DPSCD	(0)	-	(0)	(3)	(3)	-	-	-	(0)	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	(3)	(19)	-	(5,000)	(4)	(3)	-	(5,050)
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(32,123)	(5,597)	(9,275)	(457)	(11,695)	(39)	(15,939)	(739)	(3)	(12,996)	(95,042)
BEGINNING CASH BALANCE	\$ 4,758	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,115	\$ 2,501	\$ 12,116	\$ 4,189	\$ 4,188	\$ 4,481	\$ 4,758
NET CASH FLOW	\$ 401	\$ 21	(305)	(2,295)	(4)	\$ 539	(613)	\$ 9,614	(7,926)	(2)	\$ 293	(340)	(618)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,876	\$ 2,580	\$ 2,576	\$ 3,115	\$ 2,501	\$ 12,116	\$ 4,189	\$ 4,188	\$ 4,481	\$ 4,140	\$ 4,140

IN THOUSANDS \$ 0,00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FY 22 TOTAL
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 59,538	\$ 4,641	\$ 4,643	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 11,676	-	\$ 15,939	\$ 735	-	\$ 12,946	\$ 94,845
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	\$ 6	\$ 13	\$ 3	\$ 2	\$ 29
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 85,851	-	-	\$ 85,851
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(141,497)	-	-	(180,328)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 59,538	\$ 4,641	\$ 4,643	\$ 17,591	\$ 17,591

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 18,688	\$ 14,230	\$ 13,992	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 9,385	\$ 10,155	\$ 1,797	\$ 623	\$ 229	\$ 10,115	\$ 72,779
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	-	(6,000)	(5,082)	(466)	(10,115)	(49,897)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 18,688	\$ 14,230	\$ 13,992	\$ 13,993	\$ 13,993

**TOTAL CASH INCLUDING DPS GENERAL FUND,
PROPERTY TAX RESERVE AND BONY**

\$ 24,695	\$ 35,805	\$ 80,768	\$ 48,905	\$ 59,094	\$ 61,613	\$ 82,061	\$ 101,832	\$ 82,416	\$ 23,058	\$ 23,117	\$ 35,724	\$ 35,724
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DPS Cash Forecast to Actuals Variance – May 2022

CASH RECEIPTS

PROPERTY TAX
TRANSFERS FROM DPSCD
MISCELLANEOUS
TOTAL CASH RECEIPTS

MAY		
FORECAST	ACTUALS	VARIANCE
\$ 267	\$ 290	\$ 23
-	-	-
-	6	6
\$ 267	\$ 296	\$ 29

COMMENTS :

CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND
PROPERTY TAX TRANSFERS
TRANSFERS TO DPSCD
OTHER DISBURSEMENTS
TOTAL CASH DISBURSEMENTS

-	-	-
(267)	-	\$ 267
-	-	-
-	(3)	(3)
(267)	(3)	\$ 264

Timing, transfer will be made in June

BEGINNING CASH BALANCE
NET CASH FLOW
ENDING CASH BALANCE

\$ 4,188	\$ 4,188	-
-	\$ 293	293
\$ 4,188	\$ 4,481	\$ 293

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

15

IN THOUSANDS \$ 0.00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FY 22 TOTAL
CASH RECEIPTS													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,356	\$ 44,444	\$ 43,244	\$ 44,524	\$ 46,822	\$ 43,674	\$ 487,311
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,862
ENHANCEMENT MILLAGE	-	-	-	\$ 1,604	\$ 9,537	\$ 834	-	\$ 759	\$ 599	\$ 2,221	\$ 962	\$ 176	\$ 16,693
GRANTS	\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 27,712	\$ 67,551	\$ 37,610	\$ 31,911	\$ 9,932	\$ 70,800	\$ 395,082
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 20,000
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	-	-	\$ 6,100	\$ 6,100
WCRESA	-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,337	\$ 3,336	\$ 2,667	\$ 2,981	\$ 2,667	\$ 3,336	\$ 33,211
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,813	\$ 2,975	\$ 3,187	\$ 1,976	\$ 2,170	\$ 4,761	\$ 29,022
MISCELLANEOUS	\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 278	\$ 2,195	\$ 644	\$ 318	\$ 472	\$ 698	\$ 9,813
TOTAL CASH RECEIPTS	\$ 52,417	\$ 109,156	\$ 24,883	\$ 98,762	\$ 78,189	\$ 76,979	\$ 104,414	\$ 127,177	\$ 93,867	\$ 89,849	\$ 68,943	\$ 135,464	\$ 1,060,100

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(11,835)	-	(56,943)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,774)	(27,032)	(31,855)	(24,776)	(20,331)	(19,564)	(284,200)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(6,813)	(4,023)	(12,002)	(6,910)	(10,116)	(5,051)	(87,262)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,241)	(1,474)	(2,590)	(2,430)	(3,801)	(2,034)	(31,300)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,180)	(1,216)	(1,911)	(1,229)	(1,156)	(1,182)	(2,319)	(1,911)	(1,063)	(16,424)
HEALTH	(4,725)	(4,644)	(4,726)	(4,963)	(4,527)	(5,604)	(5,255)	(6,002)	(4,226)	(5,180)	(4,712)	(5,592)	(60,156)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(3,150)	(2,874)	(3,137)	(3,020)	(4,482)	(2,127)	(40,232)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(10,437)	(9,148)	(10,009)	(9,666)	(14,132)	(7,271)	(115,407)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(8,571)	(28,058)	(20,568)	(13,755)	(33,533)	(24,235)	(288,314)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(477)	(3,637)	(3,649)	(1,125)	(661)	(1,993)	(16,057)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,087)	(406)	(1,119)	(1,553)	(703)	(2,504)	(13,966)
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,909)	(80,914)
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	(75,188)	(75,603)	(70,742)	(90,787)	(87,776)	(109,998)	(60,034)	(89,729)	(96,255)	(76,653)	(106,217)	(152,343)	(1,091,325)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 97,559	\$ 110,755	\$ 73,481	\$ 87,826
(22,770)	\$ 33,553	(45,859)	\$ 7,976	(9,587)	(33,020)	\$ 44,380	\$ 37,448	(2,387)	\$ 13,196	(37,274)	(16,880)	(31,224)
\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 97,559	\$ 110,755	\$ 73,481	\$ 56,601	\$ 56,601

DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

	2021						2022						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,782	\$ 14,782	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 5	\$ 0	\$ 0	\$ 9
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	(2,300)	(2,300)
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,782	\$ 14,782	\$ 12,483	\$ 12,483

LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.2	\$ 0.4	\$ 0.0	\$ 0.0	\$ 1
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,173	\$ 1,173

RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,405	\$ 37,406	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 909	\$ 909
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5	\$ 12	\$ 0	\$ 0	\$ 22
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,405	\$ 37,406	\$ 38,315	\$ 38,315

MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,924	\$ 18,924	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	-	\$ 19,533
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 4	\$ 1	\$ 1	\$ 8
(-) Transfers out	-	-	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,924	\$ 18,924	\$ 18,925	\$ 18,925

TOTAL GENERAL FUND BALANCE

\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 134,752	\$ 172,201	\$ 169,821	\$ 183,038	\$ 145,765	\$ 127,497	\$ 127,497
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CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,329	\$ 31,330	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 7	\$ 1	\$ 1	\$ 13
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	-	-	(3,800)	(10,563)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,329	\$ 31,330	\$ 107,530	\$ 107,530

FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	\$ 0	\$ 0	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,295	\$ 174,709	\$ 141,691	\$ 166,072	\$ 203,521	\$ 201,144	\$ 214,367	\$ 177,095	\$ 235,027	\$ 235,027
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Expenditures by Function – May 2022

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	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of May FY 22	Actual Month of May FY 22	Variance		Budget YTD May FY 22	Actual YTD May FY 22	Variance	
			\$	%			\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	\$ 39,115,715	\$ 43,398,059	\$ 4,282,344	11%	\$ 396,352,367	\$ 412,264,893	\$ 15,912,526	4%
Pupil	12,680,224	15,157,157	2,476,933	20%	132,646,583	132,889,093	242,510	0%
Instructional Support	6,978,770	5,369,375	(1,609,395)	(23%)	73,657,824	71,109,252	(2,548,571)	(3%)
General Administration	690,658	574,900	(115,758)	(17%)	8,697,276	6,945,747	(1,751,529)	(20%)
School Administration	4,529,452	4,464,894	(64,558)	(1%)	51,446,288	47,768,572	(3,677,716)	(7%)
Business	1,603,895	699,362	(904,534)	(56%)	18,234,635	15,513,791	(2,720,844)	(15%)
Maintenance & Operations	9,543,578	5,821,910	(3,721,668)	(39%)	108,044,265	93,885,840	(14,158,425)	(13%)
Transportation	2,563,271	3,806,155	1,242,884	48%	27,230,785	26,985,843	(244,942)	(1%)
Central Support Services	5,676,002	7,929,489	2,253,486	40%	58,159,869	65,107,767	6,947,898	12%
School Activities	325,291	414,162	88,871	27%	2,036,966	3,368,207	1,331,241	65%
Total Instruction and Supporting Services	44,591,142	44,237,403	(353,740)	(1%)	480,154,491	463,574,113	(16,580,378)	(3%)
Community Service	517,764	492,537	(25,228)	(5%)	5,639,573	5,634,717	(4,856)	(0%)
TOTAL EXPENDITURES	\$ 84,224,621	\$ 88,127,998	\$ 3,903,377	5%	\$ 882,146,431	\$ 881,473,723	\$ (672,708)	(0%)

DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING May 31, 2022

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 500,000	\$ 551,921
Total Revenue	<u>500,000</u>	<u>551,921</u>
Expenditures:		
Community Service	375,000	\$ 527,758
Total Expenditures	<u>375,000</u>	<u>527,758</u>
Excess of Revenue over Expenditures	125,000	24,163
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	<u>\$ 1,899,395</u>	<u>\$ 1,798,558</u>