



RISE UP  
*with* DPSCD

# DPSCD FINANCE COMMITTEE PRESENTATION

September 23, 2022

# DPS Update – August 2022

RISE UP  
*with* DPSCD



# Overall Summary – DPS

## Revenues and Expenditures – August 2022

- DPS received \$27.2M in 13 mill receipts.
  - Current 13 mill tax receipt reserves are \$50.9M.
  - DPS has a sufficient 13 mills cash balance to make the \$36.7M scheduled debt payments in November.
- DPS received \$25.1K in 18 mill receipts.
  - Total 18 mill account balances total \$35.6M.
  - DPS has a sufficient 18 mills cash balance to make the \$23.8M scheduled debt payments in September

## Cash Flow

- The ending general fund cash balance at the end June 2023 is projected to be \$4.1M.

# DPSCD Update – August 2022

RISE UP  
*with* DPSCD



# Overall Summary – DPSCD Revenues and Expenditures

August revenue and expenses are running slightly below projections.

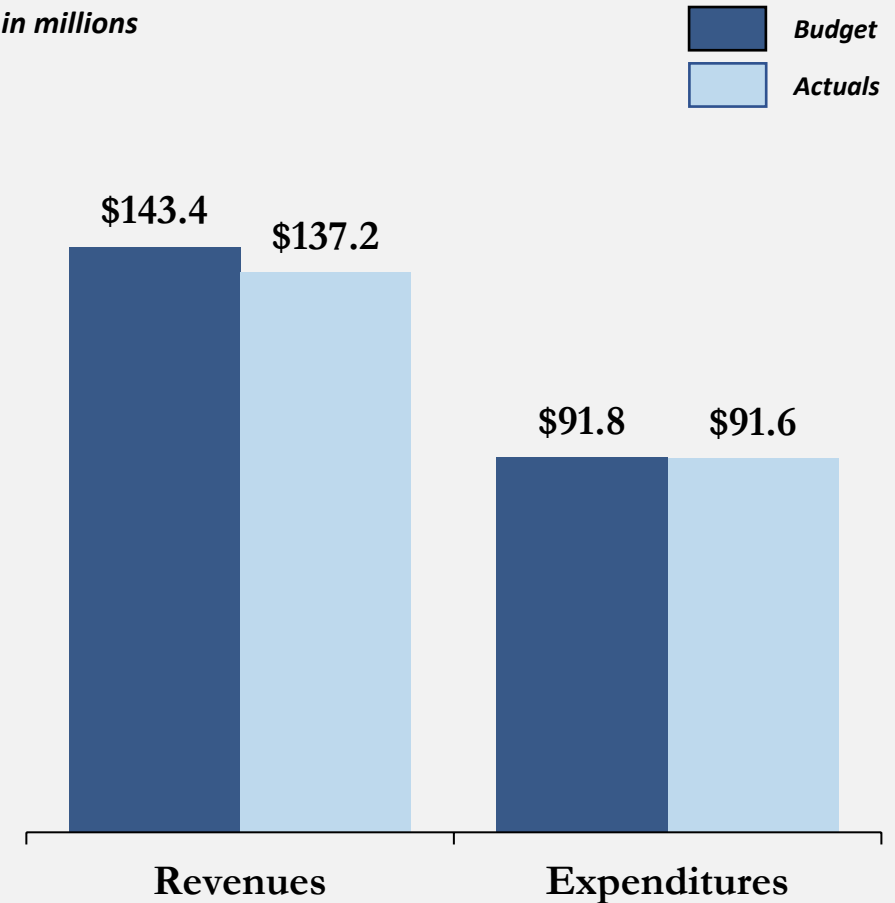
- Federal revenue is below forecast but is expected to catch up as students return to school.

Overall, expenditures in-line with forecasts.

- Payroll was slightly higher as staff returned to work one-week earlier. Purchased Service expenditures were lower for the month, as school based services will start in the next few weeks.

## Budget vs. Actuals – As of August 2022

*\$ in millions*

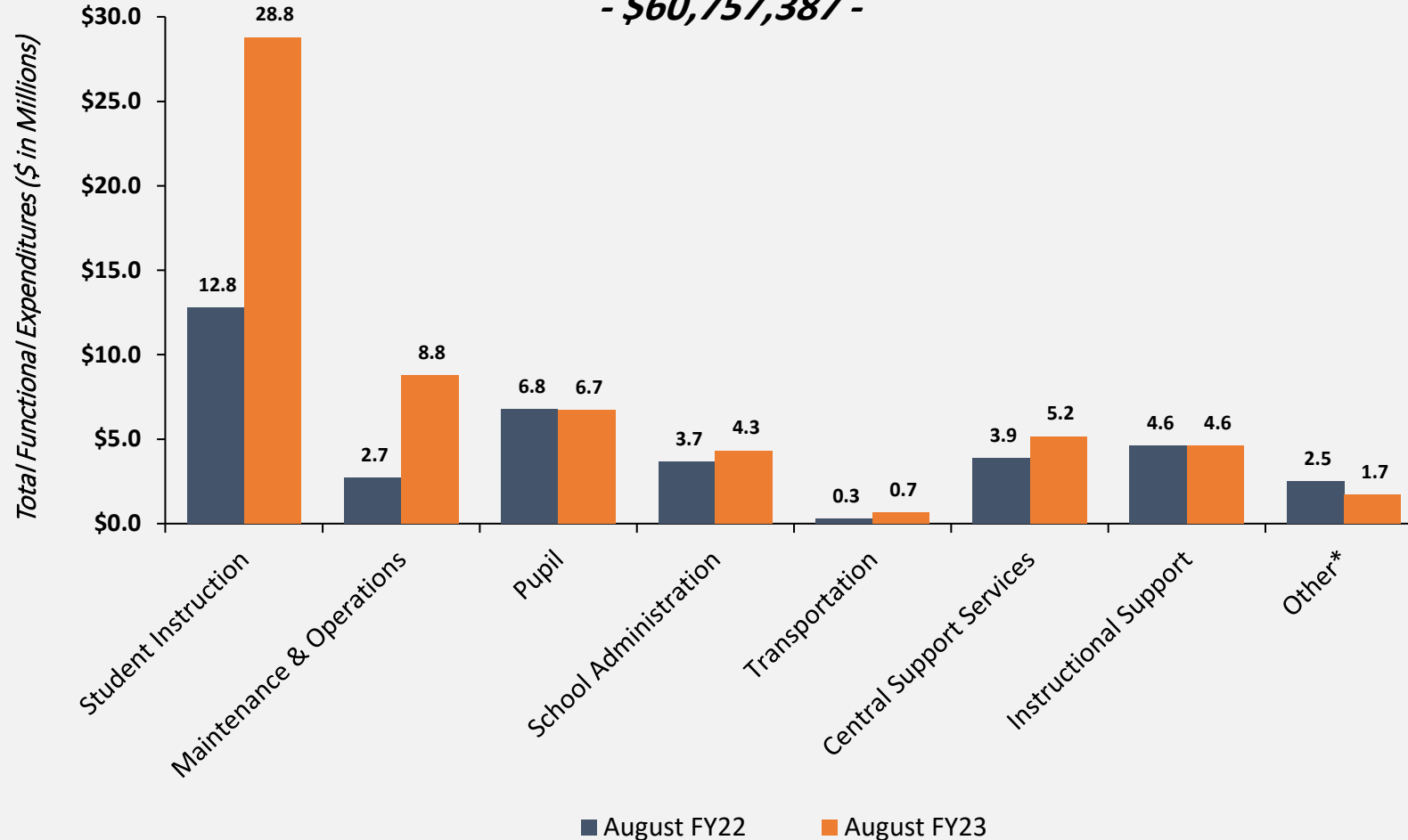


# Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget		Actual		Budget		Actual	
	Month of		Month of	Variance	YTD		YTD	Variance
	Aug FY 23		Aug FY 23	\$ %	Aug FY 23		Aug FY 23	\$ %
<b>SUMMARY</b>								
<b>Revenues</b>								
Local sources	\$ 2,342,698	\$	1,998,660	\$ (344,038) (15%)	\$ 4,991,235	\$	3,581,594	\$ (1,409,641) (28%)
State sources	46,766,508		46,616,876	(149,631) (0%)	93,233,015		93,367,107	134,091 0%
Federal sources	30,268,922		26,097,011	(4,171,910) (14%)	45,167,283		40,277,161	(4,890,121) (11%)
<b>Total revenues</b>	<b>79,378,128</b>		<b>74,712,548</b>	<b>(4,665,580) (6%)</b>	<b>143,391,532</b>		<b>137,225,862</b>	<b>(6,165,671) (4%)</b>
<b>Expenditures</b>								
Salaries	25,326,891		26,755,998	1,429,107 6%	39,304,845		40,387,834	1,082,989 3%
Benefits	14,636,328		15,791,855	1,155,527 8%	22,603,762		24,702,744	2,098,983 9%
Purchased Services	12,436,549		8,552,637	(3,883,912) (31%)	22,340,923		15,288,209	(7,052,714) (32%)
Supplies & Textbooks	2,563,815		5,351,215	2,787,400 109%	2,741,332		5,479,637	2,738,305 100%
Equipment & Capital	765,359		1,747,023	981,664 128%	930,850		1,853,798	922,948 99%
Utilities	2,548,687		2,558,659	9,971 0%	3,903,569		3,913,492	9,923 0%
<b>Total expenditures</b>	<b>58,277,630</b>		<b>60,757,387</b>	<b>2,479,757 4%</b>	<b>91,825,281</b>		<b>91,625,714</b>	<b>(199,567) (0%)</b>
<b>Surplus (Deficit)</b>	<b>\$ 21,100,498</b>	<b>\$</b>	<b>13,955,161</b>	<b>\$ (7,145,337) (2%)</b>	<b>\$ 51,566,253</b>	<b>\$</b>	<b>45,600,148</b>	<b>\$ (5,966,104) (5%)</b>

# Expenditures by Function – August FY22 v. FY23

## August FY23 Functional Expenditures\*\* - \$60,757,387 -



### Notes:

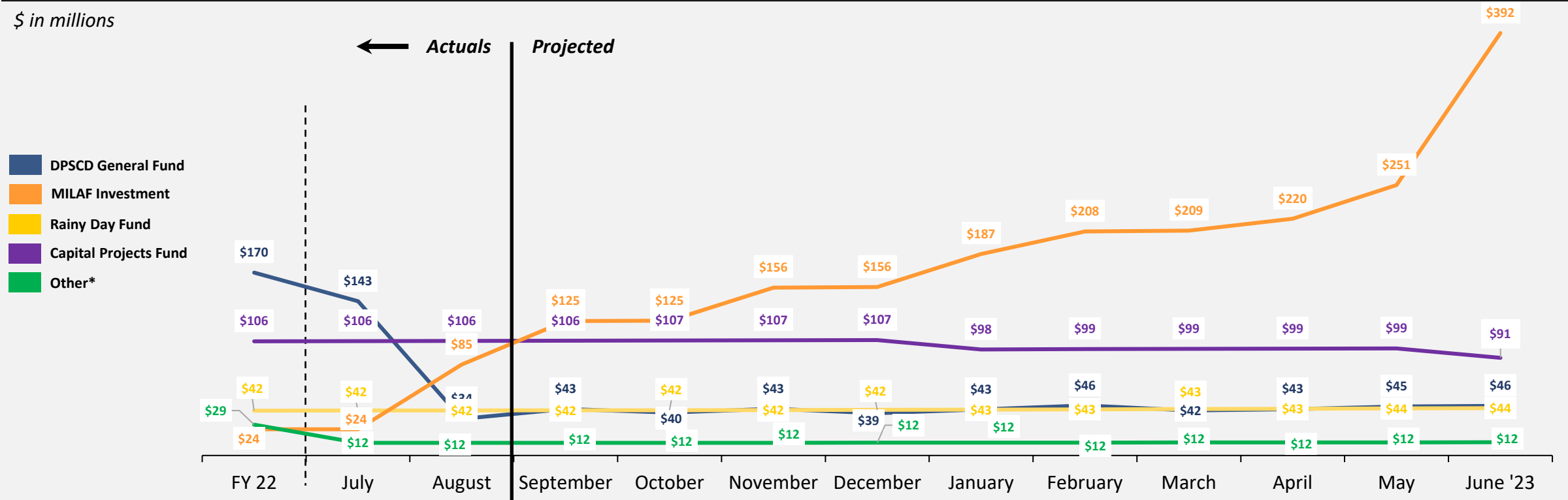
- Student Instruction costs are higher due to the August start of the school year.
- Maintenance and Operations was higher as custodial staff returned to work in August with the early start of the school year.

# DPSCD August 2022 Cash Flow Analysis

- At the end of August, DPSCD's ending balances were as follows: General Fund - \$34.1M, Rainy-Day Fund - \$41.9M, Capital Projects Fund - \$106.3M, MILAF Investment Account - \$84.5M and Other\* remaining funds - \$11.7M.
- The current cash balances are estimated to be equivalent to 19.2 weeks of average expenditures<sup>1</sup>.
- A portion of general fund cash will be assigned to Facility Master Plan per final audited financials in November.

## Actual Ending Cash Balance – August 31, 2022

\$ in millions



<sup>1</sup>) Calculated by taking cash balances of all funds available to the Board as of August 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

\*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund



# DPSCD Cash Forecast to Actuals – August 2022

	AUGUST			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
<b>CASH RECEIPTS</b>				
STATE AID	\$ 43,400	\$ 46,304	\$ 2,903	
MPSERS (STATE FUNDED)	5,921	5,924	3	
ENHANCEMENT MILLAGE	1,222	-	(1,222)	Receipts expected in future months
GRANTS	62,403	11,626	(50,778)	Timing, grant receipts of \$140M received in early September
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	20,000	20,000	Transfer due timing of cash receipts
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	305	4,693	4,388	Act 18 payments started one month earlier than expected
FOOD SERVICE-REIMBURSEMENT	66	6,406	6,340	Timing, receipts from FY22 expenditures and Summer School
MISCELLANEOUS	\$ 2,580	\$ 209	(2,371)	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 115,897</b>	<b>\$ 95,162</b>	<b>(20,735)</b>	
<b>CASH DISBURSEMENTS</b>				
MPSERS (PASS THROUGH)	\$ (5,921)	\$ (5,918)	\$ 3	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(13,590)	(22,442)	(8,852)	
EMPLOYER TAXES	(1,335)	(2,554)	(1,218)	Timing, forecast did not fully include the early return to school and
EMPLOYEE WITHOLDINGS	(4,910)	(8,348)	(3,438)	early payment of the 26th pay from FY22
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,014)	(1,085)	(71)	
HEALTH	(3,948)	(5,284)	(1,336)	
PENSION (EMPLOYEE PORTION)	(1,401)	(2,269)	(868)	
PENSION (EMPLOYER PORTION)	(6,893)	(7,781)	(888)	
ACCOUNT PAYABLE GENERAL FUNDS	(43,539)	(65,476)	(21,938)	Higher than forecast due to year end processing of invoices
CP ACCOUNTS PAYABLE	(1,500)	(960)	540	
FOOD SERVICE	(82)	(2,029)	(1,947)	Includes payments for Summer School
TRANSFER TO INVESTMENT ACCOUNT	-	(80,000)	(80,000)	Transfer to MILAF investment to generate interest income
TRANSFER TO RELATED ACCOUNTS	-	(73)	(73)	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ (84,133)</b>	<b>\$ (204,218)</b>	<b>\$ (120,085)</b>	
<b>BEGINNING CASH BALANCE</b>	<b>\$ 143,108</b>	<b>\$ 143,108</b>	<b>\$ 0</b>	
<b>NET CASH FLOW</b>	<b>31,764</b>	<b>(109,056)</b>	<b>(140,820)</b>	
<b>ENDING CASH BALANCE</b>	<b>\$ 174,872</b>	<b>\$ 34,052</b>	<b>\$ (140,820)</b>	

# Food Service Revenues and Expenditures - FY23

## Food Service Budget to Actual Comparison Current Month

Budget Month of	Actual Month of	Variance	
August FY 23	August FY 23	\$	%

## Food Service Budget to Actual Comparison YTD

Budget YTD	Actual YTD	Variance	
August FY 23	August FY 23	\$	%

### SUMMARY

#### Revenues







Local sources	\$ 20,929	\$ 29,738	\$ 8,809	42%	\$ 42,228	\$ 29,739	\$ (12,490)	(30%)
State sources	22,654	65,102	42,448	187%	43,490	65,102	21,612	50%
Federal sources	518,205	513,097	(5,108)	(1%)	1,045,558	941,024	(104,534)	(10%)
Other sources (Commodities)	33,800	-	(33,800)	(100%)	68,197	-	(68,197)	(100%)
<b>Total revenues</b>	<b>\$ 595,588</b>	<b>\$ 607,937</b>	<b>\$ 12,349</b>	<b>2%</b>	<b>\$ 1,199,474</b>	<b>\$ 1,035,865</b>	<b>\$ (163,609)</b>	<b>(14%)</b>

#### Expenditures

Personnel	\$ 274,753	\$ 787,083	\$ 512,330	186%	\$ 764,357	\$ 1,280,948	\$ 516,591	68%
Purchased Services	19,071	30,431	11,360	60%	58,479	77,130	18,651	32%
Supplies & Equipment	264,550	100,522	(164,028)	(62%)	633,771	473,113	(160,657)	(25%)
Capital Outlay	-	-	-	0%	-	-	-	0%
Misc	1,235	1,186	(49)	(4%)	2,492	1,966	(526)	(21%)
Other uses (Commodities)	33,800	-	(33,800)		68,197	-	(68,197)	
<b>Total expenditures</b>	<b>\$ 593,409</b>	<b>\$ 919,223</b>	<b>\$ 325,814</b>	<b>55%</b>	<b>\$ 1,527,295</b>	<b>\$ 1,833,156</b>	<b>\$ 305,862</b>	<b>20%</b>
<b>Surplus (Deficit)</b>	<b>\$ 2,179</b>	<b>\$ (311,286)</b>	<b>\$ (313,464)</b>	<b>(14,387%)</b>	<b>\$ (327,821)</b>	<b>\$ (797,292)</b>	<b>\$ (469,471)</b>	<b>143%</b>

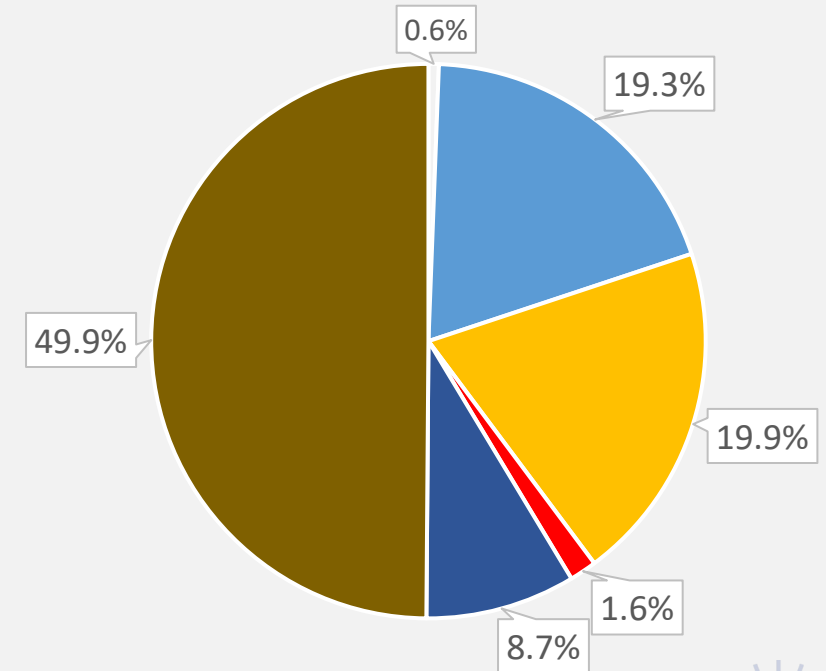
# COVID Expenditure Summary

Through August 31, 2022, the District spent \$534.4M on COVID eligible expenditures. This is an increase of \$10.6M from the previous month. Main cost drivers were expanded summer school, technology purchases, COVID testing, and transfers to fund facility improvements.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$3,219,821
 Maximize Safe Face to Face Learning	\$103,137,888
 Meet Academic Needs of Students in Person and Virtually	\$106,297,185
 Meet Social-Emotional Needs of Students	\$8,441,373
 Invest in Our Employees	\$46,752,816
 Budget Transfer to Fund Our Facilities	\$266,568,829
<b>Total</b>	<b>\$534,417,913</b>

*\*Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

## Total COVID Expenditures to Date



# Finance Appendix

RISE UP  
with DPSCD



# DPS FY 2023 Monthly Cash Flows

13

## IN THOUSANDS \$ 0.00

### CASH RECEIPTS

PROPERTY TAX  
MISCELLANEOUS  
TOTAL CASH RECEIPTS

	2022						2023						
	July	August	September	October	November	December	January	February	March	April	May	June	FY 22 TOTAL
	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
PROPERTY TAX	\$ 1,348	\$ 27,229	\$ 6,177	\$ 3,287	\$ 9,235	\$ 992	\$ 11,042	\$ 9,618	\$ 1,280	\$ 732	\$ 289	\$ 17,391	\$ 88,622
MISCELLANEOUS		\$ 10	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 27
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 1,348</b>	<b>\$ 27,239</b>	<b>\$ 6,178</b>	<b>\$ 3,289</b>	<b>\$ 9,236</b>	<b>\$ 994</b>	<b>\$ 11,044</b>	<b>\$ 9,620</b>	<b>\$ 1,282</b>	<b>\$ 734</b>	<b>\$ 291</b>	<b>\$ 17,393</b>	<b>\$ 88,648</b>

### CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND  
PROPERTY TAX TRANSFERS  
OTHER DISBURSEMENTS  
TOTAL CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	(20)	(30)	-	-	-	-	-	(50)	(100)
PROPERTY TAX TRANSFERS	-	(28,577)	(6,177)	(3,287)	(9,235)	(992)	(11,042)	(9,618)	(1,280)	(732)	(289)	(17,391)	(88,622)
OTHER DISBURSEMENTS	(1)	-	-	-	-	-	-	-	-	-	-	-	(1)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(1)</b>	<b>(28,577)</b>	<b>(6,177)</b>	<b>(3,287)</b>	<b>(9,255)</b>	<b>(1,022)</b>	<b>(11,042)</b>	<b>(9,618)</b>	<b>(1,280)</b>	<b>(732)</b>	<b>(289)</b>	<b>(17,441)</b>	<b>(88,723)</b>

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

BEGINNING CASH BALANCE	\$ 4,156	\$ 5,503	\$ 4,165	\$ 4,167	\$ 4,168	\$ 4,150	\$ 4,122	\$ 4,123	\$ 4,125	\$ 4,127	\$ 4,128	\$ 4,130	\$ 4,156
NET CASH FLOW	\$ 1,347	(1,338)	\$ 2	\$ 2	(18)	(28)	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	(48)	(75)
ENDING CASH BALANCE	\$ 5,503	\$ 4,165	\$ 4,167	\$ 4,168	\$ 4,150	\$ 4,122	\$ 4,123	\$ 4,125	\$ 4,127	\$ 4,128	\$ 4,130	\$ 4,082	\$ 4,082

## IN THOUSANDS \$ 0.00

### PROPERTY TAX RESERVE ACCOUNT (13 MILLS)

BEGINNING BALANCE  
Property Tax Transfers In  
EARNINGS ON INVESTMENTS  
Draw from SLRF to meet Obligations  
Scheduled Bond Payments

ENDING PROPERTY TAX RESERVE

	2022						2023						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
BEGINNING BALANCE	\$ 22,320	\$ 22,347	\$ 50,974	\$ 57,156	\$ 23,772	\$ 33,013	\$ 34,013	\$ 45,062	\$ 54,687	\$ 55,974	\$ 2,191	\$ 2,487	\$ 22,320
Property Tax Transfers In	-	\$ 28,577	\$ 6,177	\$ 3,287	\$ 9,235	\$ 992	\$ 11,042	\$ 9,618	\$ 1,280	\$ 732	\$ 289	\$ 17,391	\$ 88,622
EARNINGS ON INVESTMENTS	\$ 28	\$ 50	\$ 5	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 143
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 95,000	-	-	\$ 95,000
Scheduled Bond Payments	(1)	-	-	(36,678)	-	-	-	-	-	(149,522)	-	-	(186,200)
<b>ENDING PROPERTY TAX RESERVE</b>	<b>\$ 22,347</b>	<b>\$ 50,974</b>	<b>\$ 57,156</b>	<b>\$ 23,772</b>	<b>\$ 33,013</b>	<b>\$ 34,013</b>	<b>\$ 45,062</b>	<b>\$ 54,687</b>	<b>\$ 55,974</b>	<b>\$ 2,191</b>	<b>\$ 2,487</b>	<b>\$ 19,885</b>	<b>\$ 19,885</b>

### DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE  
Cash Receipts  
Scheduled EL/Bond Payments  
Supplemental ORS Payments

ENDING BONY BALANCE

BEGINNING BALANCE	\$ 16,557	\$ 10,576	\$ 35,643	\$ 16,794	\$ 20,516	\$ 21,449	\$ 23,024	\$ 32,544	\$ 42,847	\$ 15,520	\$ 11,543	\$ 11,350	\$ 16,557
Cash Receipts	\$ 659	\$ 25,066	\$ 4,966	\$ 3,722	\$ 934	\$ 1,575	\$ 9,521	\$ 10,302	\$ 1,807	\$ 630	\$ 230	\$ 11,053	\$ 70,464
Scheduled EL/Bond Payments	-	-	(23,815)	-	-	-	-	-	(23,134)	-	-	-	(46,949)
Supplemental ORS Payments	(6,640)	-	-	-	-	-	-	-	(6,000)	(4,606)	(422)	(7,571)	(25,240)
<b>ENDING BONY BALANCE</b>	<b>\$ 10,576</b>	<b>\$ 35,643</b>	<b>\$ 16,794</b>	<b>\$ 20,516</b>	<b>\$ 21,449</b>	<b>\$ 23,024</b>	<b>\$ 32,544</b>	<b>\$ 42,847</b>	<b>\$ 15,520</b>	<b>\$ 11,543</b>	<b>\$ 11,350</b>	<b>\$ 14,832</b>	<b>\$ 14,832</b>

TOTAL CASH INCLUDING DPS GENERAL FUND,  
PROPERTY TAX RESERVE. AND BONY

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 38,427	\$ 90,782	\$ 78,116	\$ 48,456	\$ 58,612	\$ 61,158	\$ 81,729	\$ 101,658	\$ 75,620	\$ 17,862	\$ 17,967	\$ 38,799	\$ 38,799
--	-----------	-----------	-----------	-----------	-----------	-----------	-----------	------------	-----------	-----------	-----------	-----------	-----------

# DPS Cash Forecast to Actuals Variance – August 2022

IN THOUSANDS \$ 0.00

## AUGUST

### CASH RECEIPTS

	FORECAST	ACTUALS	VARIANCE	COMMENTS :
PROPERTY TAX	\$ 6,177	\$ 27,229	\$ 21,053	Tax payments received one month earlier than forecast
MISCELLANEOUS	2	10	8	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 6,178</b>	<b>\$ 27,239</b>	<b>\$ 21,061</b>	

### CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND	-	-	-	Transfer adjusted to match receipts
PROPERTY TAX TRANSFERS	(7,524)	(28,577)	(21,053)	
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(7,524)</b>	<b>(28,577)</b>	<b>(21,053)</b>	

### BEGINNING CASH BALANCE

### NET CASH FLOW

### ENDING CASH BALANCE

<b>\$ 5,503</b>	<b>\$ 5,503</b>	<b>-</b>
<b>(1,346)</b>	<b>(1,338)</b>	<b>7</b>
<b>\$ 4,157</b>	<b>\$ 4,166</b>	<b>\$ 7</b>

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

# DPSCD FY 2023 Monthly Cash Flows

15

IN THOUSANDS \$ 0.00

	2022						2023						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 23 TOTAL
	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
<b>CASH RECEIPTS</b>													
STATE AID	\$ 41,881	\$ 46,304	-	\$ 44,641	\$ 46,283	\$ 45,403	\$ 44,746	\$ 47,959	\$ 46,420	\$ 46,385	\$ 48,330	\$ 44,914	\$ 503,266
MPSERS (STATE FUNDED)	\$ 5,918	\$ 5,924	-	-	\$ 12,135	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 66,451
ENHANCEMENT MILLAGE	\$ 837	-	\$ 534	\$ 2,818	\$ 5,378	\$ 906	\$ 387	\$ 1,826	\$ 1,518	\$ 1,296	\$ 776	\$ 11	\$ 16,288
GRANTS	\$ 2,231	\$ 11,626	\$ 140,330	\$ 22,885	\$ 34,155	\$ 54,155	\$ 34,155	\$ 30,000	\$ 40,000	\$ 30,000	\$ 30,000	\$ 190,434	\$ 619,969
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	\$ 20,000	-	-	-	-	\$ 8,867	-	-	-	-	\$ 9,000	\$ 37,867
WCRESA	-	\$ 4,693	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 3,515	\$ 39,847
FOOD SERVICE-REIMBURSEMENT	\$ 3,692	\$ 6,406	\$ 166	\$ 1,472	\$ 49	\$ 4,270	\$ 7,936	\$ 6,744	\$ 3,960	\$ 3,086	\$ 6,746	\$ 2,067	\$ 46,593
MISCELLANEOUS	\$ 2,089	\$ 209	\$ 1,001	\$ 547	\$ 1,129	\$ 552	\$ 510	\$ 531	\$ 1,525	\$ 400	\$ 545	\$ 611	\$ 9,648
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 56,648</b>	<b>\$ 95,162</b>	<b>\$ 145,547</b>	<b>\$ 75,878</b>	<b>\$ 102,645</b>	<b>\$ 114,868</b>	<b>\$ 106,184</b>	<b>\$ 96,643</b>	<b>\$ 103,005</b>	<b>\$ 90,750</b>	<b>\$ 95,980</b>	<b>\$ 256,620</b>	<b>\$ 1,339,929</b>

## CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(5,918)	-	-	(12,639)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(62,792)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(26,523)	(22,442)	(31,732)	(17,429)	(13,559)	(26,492)	(22,659)	(21,515)	(41,701)	(18,750)	(15,022)	(23,730)	(281,553)
EMPLOYEE WITHOLDINGS	(8,414)	(8,348)	(5,349)	(5,424)	(3,392)	(8,939)	(5,901)	(5,500)	(8,632)	(5,838)	(3,904)	(8,228)	(77,868)
EMPLOYER TAXES	(2,880)	(2,554)	(2,720)	(3,029)	(1,457)	(4,678)	(2,915)	(3,043)	(1,901)	(2,989)	(1,465)	(3,943)	(33,577)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,255)	(1,085)	(1,250)	(1,260)	(827)	(2,257)	(1,486)	(1,321)	(1,421)	(1,312)	(833)	(2,199)	(16,506)
HEALTH	(5,552)	(5,284)	(4,529)	(4,671)	(4,277)	(4,246)	(4,478)	(4,745)	(4,795)	(4,746)	(4,481)	(4,443)	(56,247)
PENSION (EMPLOYEE PORTION)	(3,184)	(2,269)	(1,689)	(2,497)	(1,738)	(5,627)	(2,516)	(2,729)	(2,387)	(2,786)	(1,886)	(5,109)	(34,418)
PENSION (EMPLOYER PORTION)	(10,793)	(7,781)	(6,556)	(8,642)	(5,888)	(18,857)	(8,489)	(9,051)	(7,932)	(8,956)	(6,062)	(16,388)	(115,394)
ACCOUNT PAYABLE GENERAL FUNDS	(23,009)	(65,476)	(37,089)	(29,480)	(19,970)	(36,819)	(11,812)	(13,759)	(26,501)	(21,700)	(17,427)	(39,918)	(342,962)
CP ACCOUNTS PAYABLE	(1,367)	(960)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(17,327)
FOOD SERVICE	(67)	(2,029)	(4,034)	(5,221)	(3,797)	(3,322)	(4,509)	(3,560)	(4,624)	(4,624)	(4,624)	(4,271)	(44,682)
TRANSFER TO INVESTMENT ACCOUNT	-	(80,000)	(40,000)	-	(30,000)	-	(30,000)	(20,000)	-	(10,000)	(30,000)	(140,000)	(380,000)
TRANSFER TO RELATED ACCOUNTS	-	(73)	-	-	-	-	-	-	-	-	-	-	(73)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(83,044)</b>	<b>(204,218)</b>	<b>(136,449)</b>	<b>(79,154)</b>	<b>(99,045)</b>	<b>(119,058)</b>	<b>(102,584)</b>	<b>(93,042)</b>	<b>(107,713)</b>	<b>(89,522)</b>	<b>(93,525)</b>	<b>(256,048)</b>	<b>(1,463,400)</b>

<b>BEGINNING CASH BALANCE</b>	<b>\$ 169,504</b>	<b>\$ 143,108</b>	<b>\$ 34,052</b>	<b>\$ 43,150</b>	<b>\$ 39,874</b>	<b>\$ 43,474</b>	<b>\$ 39,285</b>	<b>\$ 42,884</b>	<b>\$ 46,484</b>	<b>\$ 41,777</b>	<b>\$ 43,005</b>	<b>\$ 45,461</b>	<b>\$ 169,504</b>
<b>NET CASH FLOW</b>	<b>(26,396)</b>	<b>(109,056)</b>	<b>\$ 9,098</b>	<b>(3,276)</b>	<b>\$ 3,600</b>	<b>(4,190)</b>	<b>\$ 3,600</b>	<b>\$ 3,600</b>	<b>(4,707)</b>	<b>\$ 1,228</b>	<b>\$ 2,455</b>	<b>\$ 572</b>	<b>(123,471)</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 143,108</b>	<b>\$ 34,052</b>	<b>\$ 43,150</b>	<b>\$ 39,874</b>	<b>\$ 43,474</b>	<b>\$ 39,285</b>	<b>\$ 42,884</b>	<b>\$ 46,484</b>	<b>\$ 41,777</b>	<b>\$ 43,005</b>	<b>\$ 45,461</b>	<b>\$ 46,033</b>	<b>\$ 46,033</b>

# DPSCD FY 2023 Other Cash Accounts

IN THOUSANDS \$ 0.00

	2022						2023						
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
Beginning Balance	\$ 10,565	\$ 10,579	\$ 10,599	\$ 10,625	\$ 10,657	\$ 10,696	\$ 10,740	\$ 10,790	\$ 10,846	\$ 10,909	\$ 10,977	\$ 11,051	\$ 10,565
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 14	\$ 20	\$ 26	\$ 32	\$ 38	\$ 44	\$ 50	\$ 56	\$ 62	\$ 68	\$ 74	\$ 80	\$ 567
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 10,579	\$ 10,599	\$ 10,625	\$ 10,657	\$ 10,696	\$ 10,740	\$ 10,790	\$ 10,846	\$ 10,909	\$ 10,977	\$ 11,051	\$ 11,132	\$ 11,132

## LEGAL FUND

Beginning Balance	\$ 1,175	\$ 1,176	\$ 1,178	\$ 1,180	\$ 1,181	\$ 1,183	\$ 1,185	\$ 1,186	\$ 1,188	\$ 1,189	\$ 1,191	\$ 1,192	\$ 1,175
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 19
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,176	\$ 1,178	\$ 1,180	\$ 1,181	\$ 1,183	\$ 1,185	\$ 1,186	\$ 1,188	\$ 1,189	\$ 1,191	\$ 1,192	\$ 1,194	\$ 1,194

## RAINY DAY FUND

Beginning Balance	\$ 41,699	\$ 41,754	\$ 41,834	\$ 41,939	\$ 42,070	\$ 42,225	\$ 42,405	\$ 42,610	\$ 42,840	\$ 43,095	\$ 43,375	\$ 43,681	\$ 41,699
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 55	\$ 80	\$ 105	\$ 130	\$ 155	\$ 180	\$ 205	\$ 230	\$ 255	\$ 280	\$ 305	\$ 330	\$ 2,312
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 41,754	\$ 41,834	\$ 41,939	\$ 42,070	\$ 42,225	\$ 42,405	\$ 42,610	\$ 42,840	\$ 43,095	\$ 43,375	\$ 43,681	\$ 44,011	\$ 44,011

## MILAF INVESTMENT

Beginning Balance	\$ 24,341	\$ 24,370	\$ 84,525	\$ 124,825	\$ 125,225	\$ 155,725	\$ 156,325	\$ 187,025	\$ 207,825	\$ 208,725	\$ 219,725	\$ 250,825	\$ 24,341
(+) Transfers in	-	\$ 80,000	\$ 40,000	-	\$ 30,000	-	\$ 30,000	\$ 20,000	-	\$ 10,000	\$ 30,000	\$ 140,000	\$ 380,000
(+) Dividends/Interest	\$ 29	\$ 155	\$ 300	\$ 400	\$ 500	\$ 600	\$ 700	\$ 800	\$ 900	\$ 1,000	\$ 1,100	\$ 1,200	\$ 7,683
(-) Transfers out	-	(20,000)	-	-	-	-	-	-	-	-	-	-	(20,000)
Ending Balance	\$ 24,370	\$ 84,525	\$ 124,825	\$ 125,225	\$ 155,725	\$ 156,325	\$ 187,025	\$ 207,825	\$ 208,725	\$ 219,725	\$ 250,825	\$ 392,025	\$ 392,025

## TOTAL GENERAL FIUND BALANCE

\$ 220,987	\$ 172,188	\$ 221,719	\$ 219,007	\$ 253,302	\$ 249,938	\$ 284,495	\$ 309,183	\$ 305,695	\$ 318,273	\$ 352,209	\$ 494,394	\$ 494,394
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------

## CAPITAL PROJECTS

Beginning Balance	\$ 105,976	\$ 106,102	\$ 106,297	\$ 106,491	\$ 106,693	\$ 106,902	\$ 107,117	\$ 98,473	\$ 98,703	\$ 98,941	\$ 99,185	\$ 99,436	\$ 105,976
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 126	\$ 195	\$ 194	\$ 201	\$ 209	\$ 216	\$ 223	\$ 230	\$ 237	\$ 244	\$ 251	\$ 259	\$ 2,586
(-) Transfers out	-	-	-	-	-	-	(8,867)	-	-	-	-	(9,000)	(17,867)
Ending Balance	\$ 106,102	\$ 106,297	\$ 106,491	\$ 106,693	\$ 106,902	\$ 107,117	\$ 98,473	\$ 98,703	\$ 98,941	\$ 99,185	\$ 99,436	\$ 90,695	\$ 90,695

## FOOD SERVICE

Beginning Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	-	-	-	-	-	-	-	-	-	-	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

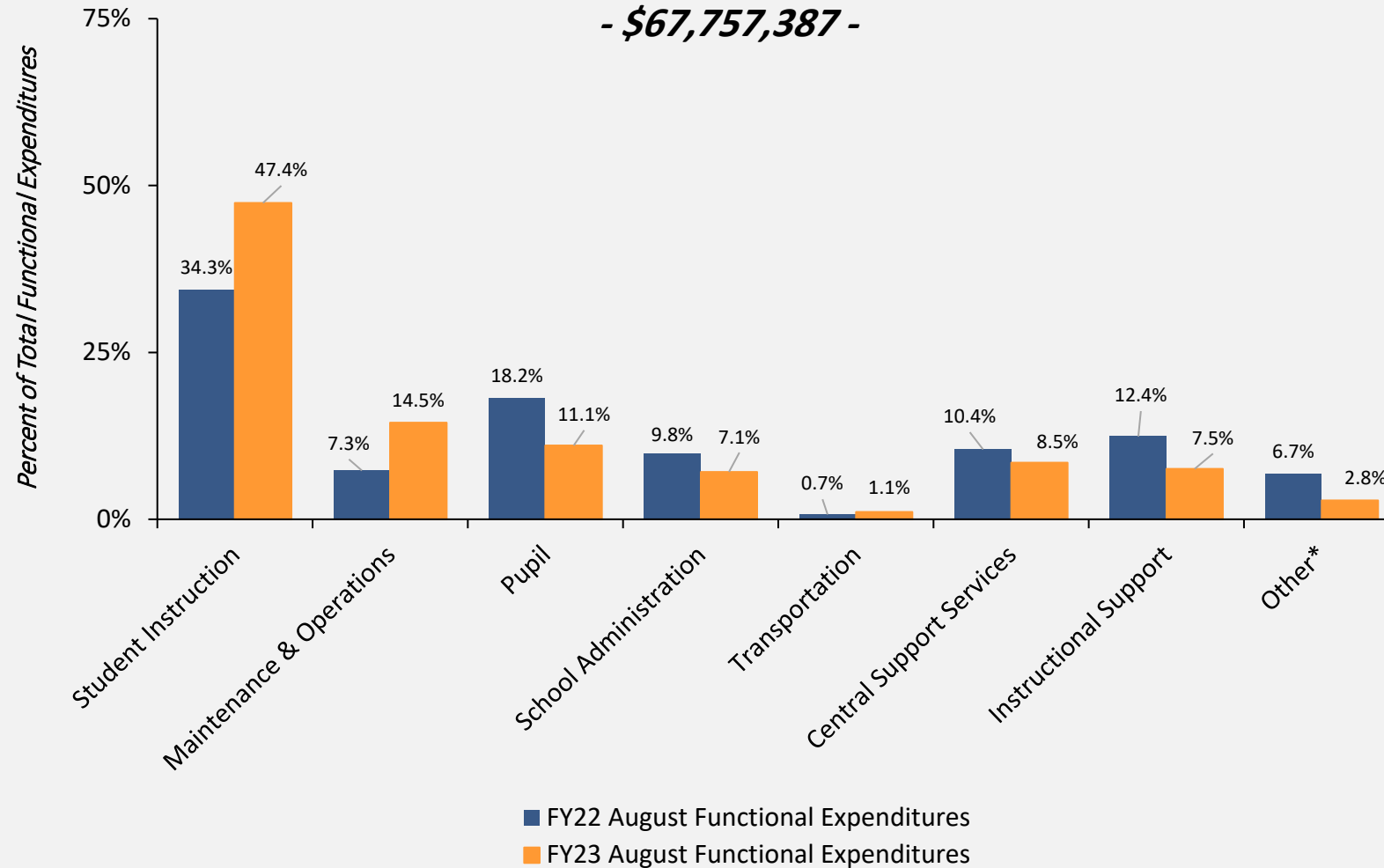
\$ 327,089	\$ 278,485	\$ 328,210	\$ 325,700	\$ 360,204	\$ 357,056	\$ 382,968	\$ 407,886	\$ 404,635	\$ 417,458	\$ 451,646	\$ 585,089	\$ 585,089
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------





# Expenditures by Function – August FY22 v. FY23

## August FY23 Functional Expenditures\*\* - \$67,757,387 -



### Notes:

- Student Instruction costs are higher due to the August start of the school year.
- Maintenance and Operations was higher as custodial staff returned to work in August with the early start of the school year.

# Expenditures by Function – August 2022

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of Aug FY 23	Actual Month of Aug FY 23	Variance		Budget YTD Aug FY 23	Actual YTD Aug FY 23	Variance	
			\$	%			\$	%
<b>FUNCTION LEVEL EXPENDITURES</b>								
Instruction	29,590,720	28,790,487	(800,234)	(3%)	38,968,615	36,453,265	(2,515,350)	(6%)
Pupil	7,284,700	6,717,703	(566,998)	(8%)	10,970,823	9,931,229	(1,039,593)	(9%)
Instructional Support	5,292,319	4,586,927	(705,392)	(13%)	9,435,569	8,175,863	(1,259,706)	(13%)
General Administration	768,926	573,435	(195,490)	(25%)	1,366,276	1,094,199	(272,076)	(20%)
School Administration	4,820,406	4,317,308	(503,098)	(10%)	9,010,699	8,406,262	(604,438)	(7%)
Business	1,029,959	702,639	(327,320)	(32%)	1,963,802	1,516,754	(447,048)	(23%)
Maintenance & Operations	2,985,732	8,790,793	5,805,061	194%	7,939,452	14,636,395	6,696,942	84%
Transportation	473,774	670,636	196,862	42%	2,221,595	1,969,044	(252,551)	(11%)
Central Support Services	5,361,616	5,159,228	(202,388)	(4%)	8,872,873	8,641,023	(231,850)	(3%)
School Activities	228,339	78,680	(149,659)	(66%)	332,790	169,740	(163,051)	(49%)
<b>Total Instruction &amp; Supporting Services</b>	<b>28,245,772</b>	<b>31,597,350</b>	<b>3,351,578</b>	<b>12%</b>	<b>52,113,878</b>	<b>54,540,508</b>	<b>2,426,630</b>	<b>5%</b>
Community Service	441,138	369,551	(71,587)	(16%)	742,787	631,940	(110,847)	(15%)
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,277,630</b>	<b>\$ 60,757,387</b>	<b>\$ 2,479,757</b>	<b>4%</b>	<b>\$ 91,825,281</b>	<b>\$ 91,625,714</b>	<b>\$ (199,567)</b>	<b>(0%)</b>

# DPSCD FY 2023 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
STUDENT ACTIVITIES FUND  
MONTH ENDING August 31, 2022

	<u>FY 2023 Budget</u>	<u>YTD Actuals</u>
<b>Revenue:</b>		
Local Sources	\$ 2,200,000	\$ -
<b>Total Revenue</b>	<u>2,200,000</u>	<u>-</u>
<b>Expenditures:</b>		
Community Service	1,850,000	\$ -
<b>Total Expenditures</b>	<u>1,850,000</u>	<u>-</u>
<b>Excess of Revenue over Expenditures</b>	350,000	-
<b>Beginning Fund Balance</b>	1,666,433	1,666,433
<b>Ending Fund Balance</b>	<u>\$ 2,016,433</u>	<u>\$ 1,666,433</u>