



DPSCD FINANCE PRESENTATION

SEPTEMBER 19, 2022

STUDENTS RISE. WE ALL RISE.



DPS Update – July 2022



Overall Summary – DPS

Revenues and Expenditures – July 2022

- DPS received \$1.3M in 13 mill receipts.
 - Current 13 mill tax receipt reserves are \$22.3M.
- DPS received \$659K in 18 mill receipts.
 - The District made an additional ORS debt payment of \$6.6M in July.
 - Total 18 mill account balances total \$10.6M.

Cash Flow

- The ending general fund cash balance at the end June 2023 is projected to be \$4.1M.

DPSCD Update – July 2022



Overall Summary – DPSCD Revenues and Expenditures

July revenue and expenses are running slightly below projections.

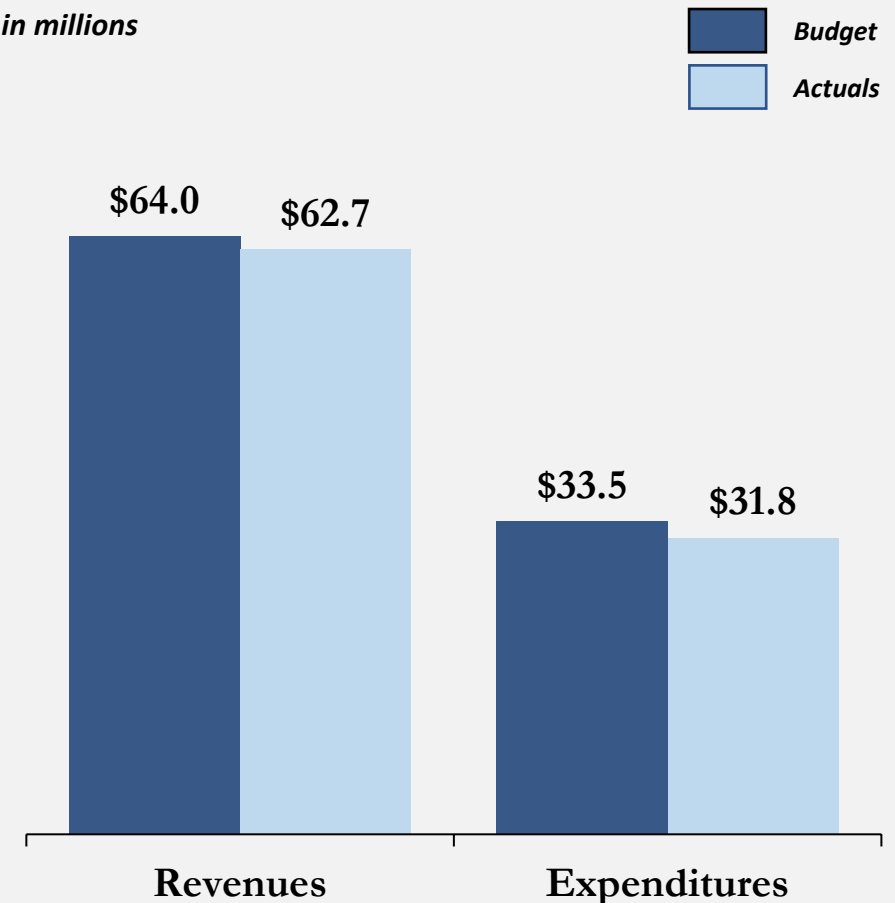
- Local revenue is lower than expected due to timing of forecasted private donations

Overall, expenditures were slightly below forecasts.

- Purchased Service expenditures were lower for the month. Afterschool programming and supply purchases will increase as staff and students return to start the year.

Budget vs. Actuals – As of July 2022

\$ in millions

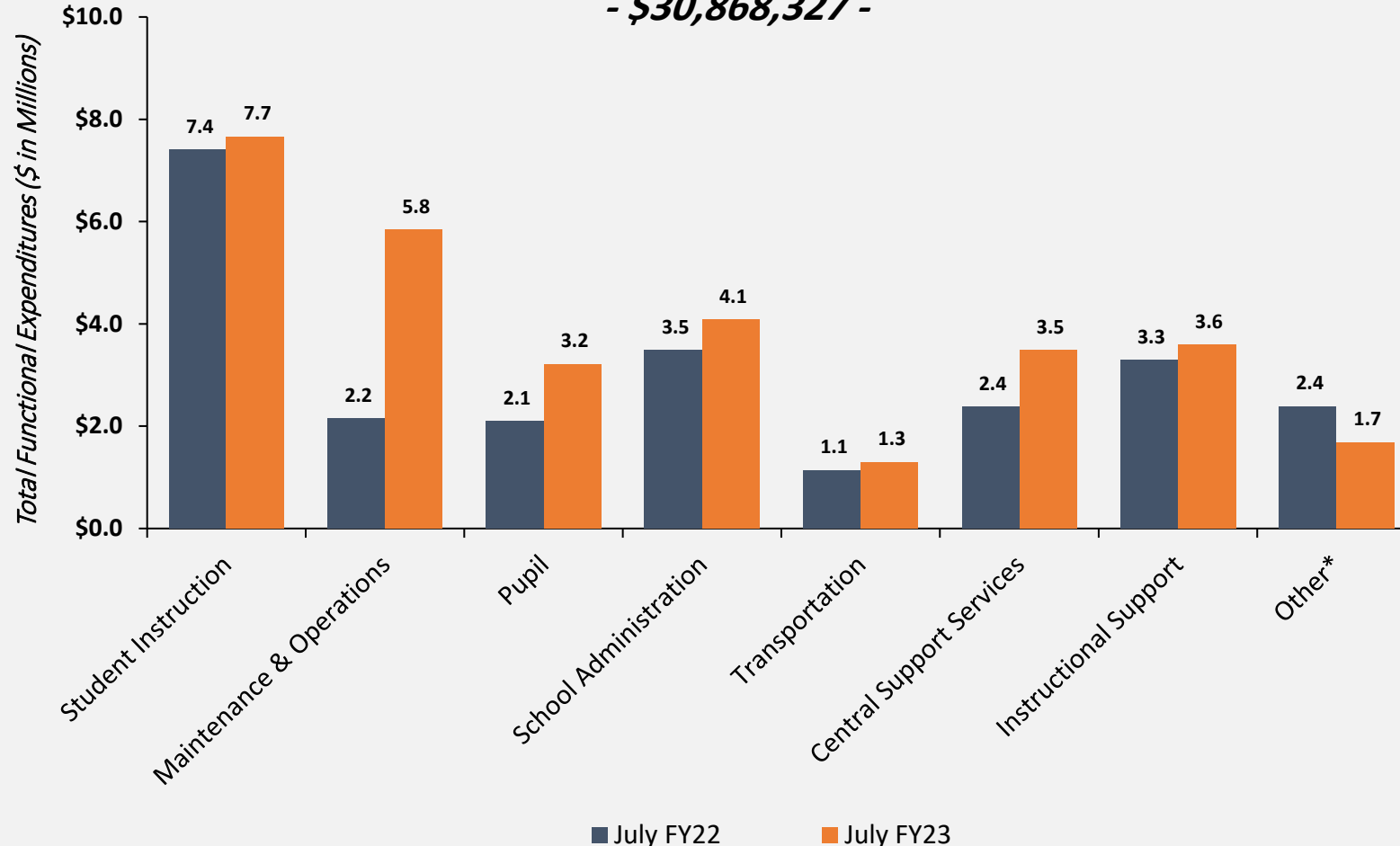


Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month					Budget to Actual Comparison YTD				
	Budget		Actual		Variance	Budget		Actual		Variance
	Month of	Jul FY 23	Month of	Jul FY 23		YTD	Jul FY 23	YTD	Jul FY 23	
					\$ %					\$ %
SUMMARY										
Revenues										
Local sources	\$	\$2,648,536	\$	1,582,933	\$ (1,065,603) (40%)	\$	2,648,536	\$	1,582,933	\$ (1,065,603) (40%)
State sources		46,466,508		46,895,470	428,962 1%		46,466,508		46,895,470	428,962 1%
Federal sources		14,898,361		14,180,150	(718,211) (5%)		14,898,361		14,180,150	(718,211) (5%)
Total revenues		64,013,405		62,658,553	(1,354,852) (2%)		64,013,405		62,658,553	(1,354,852) (2%)
Expenditures										
Salaries		13,977,954		13,631,836	(346,118) (2%)		13,977,954		13,631,836	(346,118) (2%)
Benefits		7,967,434		8,910,889	943,456 12%		7,967,434		8,910,889	943,456 12%
Purchased Services		9,904,374		6,735,572	(3,168,802) (32%)		9,904,374		6,735,572	(3,168,802) (32%)
Supplies & Textbooks		177,517		128,421	(49,096) (28%)		177,517		128,421	(49,096) (28%)
Equipment & Capital		165,491		106,775	(58,716) (35%)		165,491		106,775	(58,716) (35%)
Utilities		1,354,882		1,354,834	(48) (0%)		1,354,882		1,354,834	(48) (0%)
Total expenditures		33,547,651		30,868,327	(2,679,324) (8%)		33,547,651		30,868,327	(2,679,324) (8%)
Surplus (Deficit)	\$	30,465,754	\$	31,790,226	\$ 1,324,472 (10%)	\$	30,465,755	\$	31,790,226	\$ 1,324,472 (10%)

Expenditures by Function – July FY22 v. FY23

July FY23 Functional Expenditures** - \$30,868,327 -



Notes:

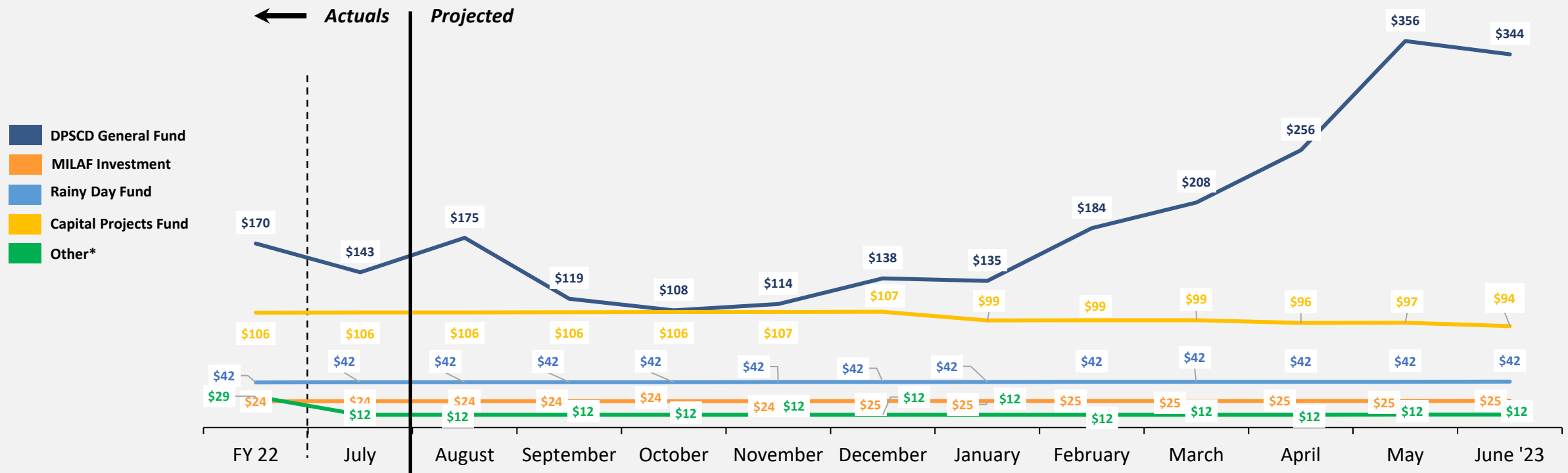
- Maintenance and Operations was higher as custodial vendors were fully staffed this year.
- Instruction related costs are higher as more staff were allocated to Summer School in FY23.

DPSCD July 2022 Cash Flow Analysis

- At the end of July, DPSCD's ending balances were as follows: General Fund - \$143.1M, Rainy-Day Fund - \$41.7M, Capital Projects Fund - \$106.1M, MILAF Investment Account - \$24.4M and Other* remaining funds - \$11.7M.
- The current cash balances are estimated to be equivalent to 22.6 weeks of average expenditures¹.
- A portion of general fund cash will be assigned to Facility Master Plan per final audited financials in November.

Actual Ending Cash Balance – July 31, 2022

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of July 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – July 2022

	JULY			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 43,400	\$ 41,881	\$ (1,519)	Timing, June's draw included the majority of expenses that would normally be received in July
MPSERS (STATE FUNDED)	5,921	5,918	(3)	
ENHANCEMENT MILLAGE	-	837	837	
GRANTS	32,548	2,231	(30,318)	
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	-	-	-	
FOOD SERVICE-REIMBURSEMENT	5,189	3,692	(1,498)	
MISCELLANEOUS	5,180	2,089	(3,091)	
TOTAL CASH RECEIPTS	\$ 92,239	\$ 56,648	\$ (35,591)	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	-	-	-	Timing for all payroll, ESE and Longevity payments from FY22 were paid on checks dated for July 1
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(21,620)	(26,523)	(4,903)	
EMPLOYER TAXES	(1,874)	(2,880)	(1,006)	
EMPLOYEE WITHOLDINGS	(6,175)	(8,414)	(2,239)	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,213)	(1,255)	(42)	
HEALTH	(4,311)	(5,552)	(1,241)	
PENSION (EMPLOYEE PORTION)	(2,420)	(3,184)	(764)	
PENSION (EMPLOYER PORTION)	(8,376)	(10,793)	(2,417)	
ACCOUNT PAYABLE GENERAL FUNDS	(31,136)	(23,009)	8,128	
CP ACCOUNTS PAYABLE	(1,500)	(1,367)	133	
FOOD SERVICE	-	(67)	(67)	
TRANSFER TO INVESTMENT ACCOUNT	-	-	0	
TRANSFER TO RELATED ACCOUNTS	-	-	0	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (78,625)	\$ (83,044)	\$ (4,419)	
BEGINNING CASH BALANCE	\$ 254,210	\$ 169,504	\$ 0	
NET CASH FLOW	13,614	(26,396)	(40,010)	
ENDING CASH BALANCE	\$ 267,825	\$ 143,108	\$ (40,010)	

Food Service Revenues and Expenditures - FY23

	Food Service Budget to Actual Comparison Current Month					Food Service Budget to Actual Comparison YTD				
	Budget		Actual		Variance	Budget		Actual		Variance
	Month of	July FY 23	Month of	July FY 23		YTD	July FY 23	YTD	July FY 23	
					\$ %					\$ %
SUMMARY										
Revenues										
Local sources	\$	21,299	\$	0	\$ (21,299) (100%)	\$	21,299	\$	0	\$ (21,299) (100%)
State sources		20,836		-	(20,836) (100%)		20,836		-	(20,836) (100%)
Federal sources		527,354		427,927	(99,426) (19%)		527,354		427,927	(99,426) (19%)
Other sources (Commodities)		34,397		-	(34,397) (100%)		34,397		-	(34,397) (100%)
Total revenues	\$	603,886	\$	427,927	\$ (175,958) (29%)	\$	603,886	\$	427,927	\$ (175,958) (29%)
Expenditures										
Personnel	\$	489,604	\$	493,865	\$ 4,261 1%	\$	489,604	\$	493,865	\$ 4,261 1%
Purchased Services		39,408		46,698	7,290 18%		39,408		46,698	7,290 18%
Supplies & Equipment		369,221		372,591	3,370 1%		369,221		372,591	3,370 1%
Capital Outlay		-		-	- 0%		-		-	- 0%
Misc		1,257		780	(477) (38%)		1,257		780	(477) (38%)
Other uses (Commodities)		34,397		-	(34,397)		34,397		-	(34,397)
Total expenditures	\$	933,886	\$	913,934	\$ (19,952) (2%)	\$	933,886	\$	913,934	\$ (19,952) (2%)
Surplus (Deficit)	\$	(330,000)	\$	(486,006)	\$ (156,006) 47%	\$	(330,000)	\$	29,059	\$ 359,059 (109%)

Finance KPI Updates



Finance KPIs by Department

The following table details DPSCD's current performance against selected performance indicators from the Council of the Great City Schools Report. Definitions for each metric are provided as an appendix.

Finance Key Performance Indicators by Department (as of June 30, 2022)

Department	KPI/Metric	Benchmark (FY20)*	FY 21	FY 22	FY22 vs. FY21
Accounts Payable	Days to Process Invoices	11.6	10.0	16.0	-6.0 <i>\$104.3M increase from FY 21</i>
	Invoices Past Due at Time of Payment	13.1%	10.1%	16.0%	-5.9%
	Days to Process Invoices - Operations		12.8	15.0	-2.2 <i>\$24M increase from FY 21</i>
	Invoices Past Due at Time of Payment- Operatons		31.7%	33.0%	-1.3%
Grants Management	Days to Access New Grant Funds ¹	30	56.0	73.0	-43.0
Payroll	Pay Checks Errors per \$10K Payments	9.4	4.3	3.2	1.1
Procurement	PALT for RFPs (Timeline from RFP to contract)	83	108.0	111.7	-3.7
	PALT for RFPs (Large Urban Districts) ²	176			
Risk Management	Workers' Compensation Cost per Employee ³	\$305	\$225	\$248	(\$23)
	Liability Claims per 1,000 Students	0.86	0.003	0.102	-0.099

Status Color Code: **RED - DPSCD worse than benchmark**; **GREEN - DPSCD better than benchmark**

*Benchmark are median values from the Council for Greater City Schools annual metrics

¹ Grant awards in excess of \$1M (n=17) take an average of 24 days to access the funds; awards less than \$1M (n=39) average 95 days to access funds

² PALT for five similar urban school districts

³ Workers' Compensation Cost per Employee reduced by one-time payouts

Healthcare Costs



District Healthcare Costs

For the second consecutive year, the District absorbed the full healthcare premium cost increase for 2023 calendar year, ~\$4.7M. Overall healthcare costs have grown by 67% since 2017, \$34M to \$57M, while revenue has only increased 23% during the same time period.

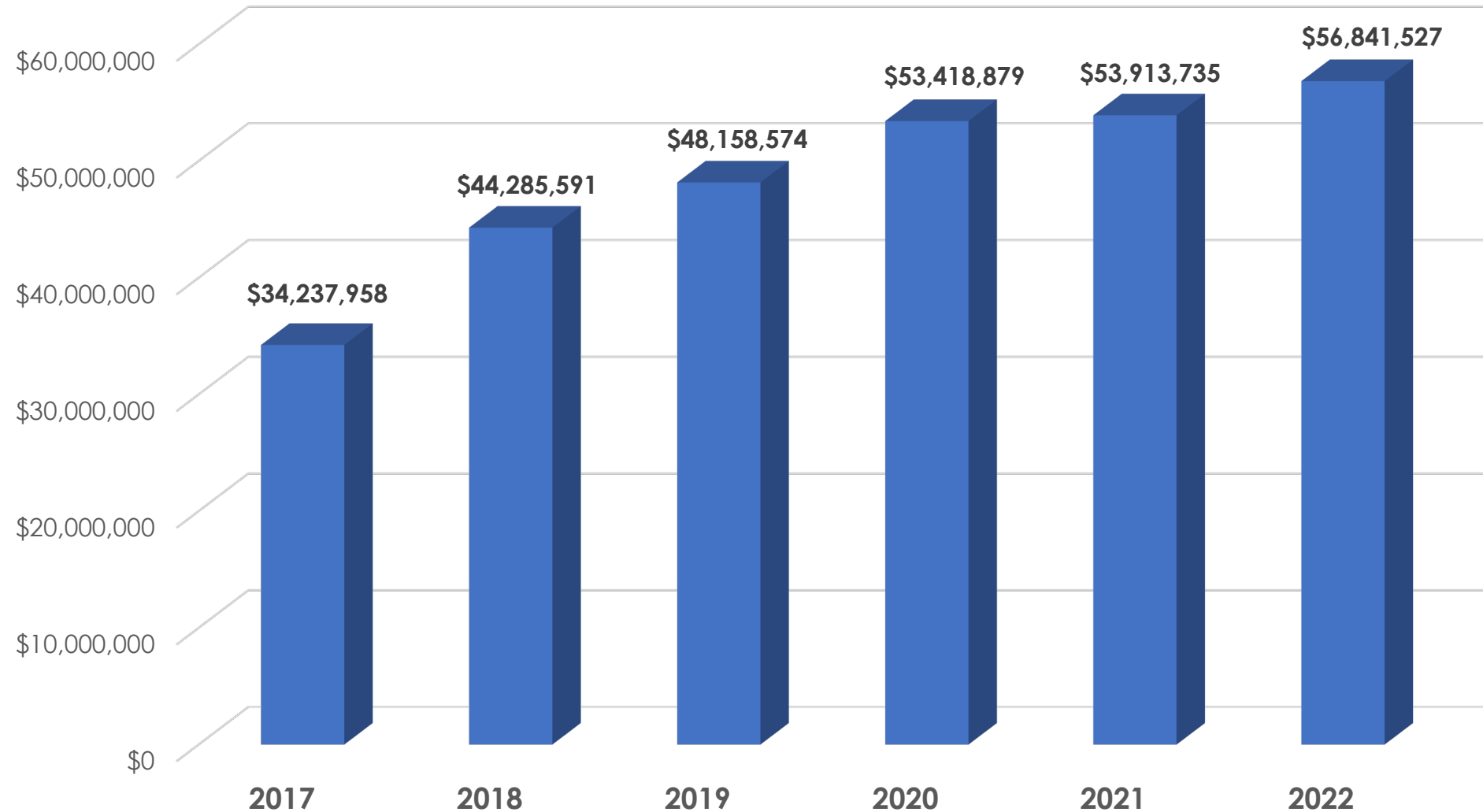
Healthcare costs are projected to continue to increase in the coming years because:

- Number of Employees Electing Coverage: The number of employees electing healthcare coverage has increased as we hired more staff.
- High-Cost Claimants: In 2022 the District had 13 employees/dependents who had gross claims of \$4.5M.
- Average Employee Age: In 2022, the average age of employee electing benefits is 48.9.

Historically, DPSCD pays a larger share of healthcare costs than other school districts and national averages. In 2023, DPSCD will cover ~79.4% of the total benefit costs – other SE Michigan school districts cover 60 – 70% of the costs.

As we plan for the 2023-2024 budget, the District will include employee benefit contribution rates as part of the overall compensation packages negotiated with the unions. If we continue to contribute more money to healthcare, there will be less money to fund employee salary increases.

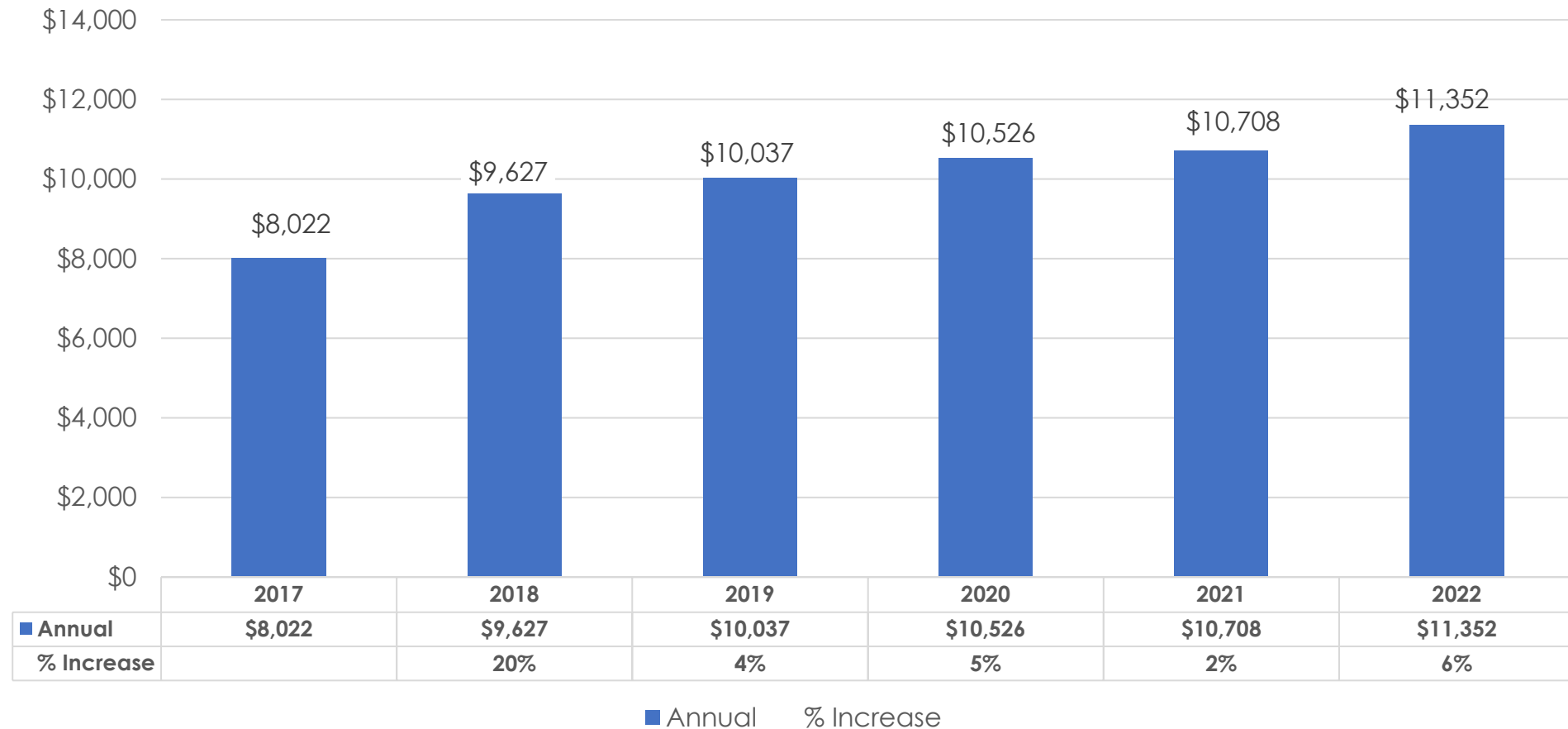
Total Increase in Healthcare Premiums



Above premium increases include the cost of changes in enrollment, overall and by plan.

Increase in cost of Average Medical Premium

DPSCD Average Medical Premium Per Enrolled Employee



Based on national survey, the average increase in medical premiums during this time period was between 2.3 and 3.9%.

Finance Appendix



DPS FY 2023 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2022						2023						
	July	August	September	October	November	December	January	February	March	April	May	June	FY 23 TOTAL
	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 1,348	\$ 6,177	\$ 31,555	\$ 3,287	\$ 9,235	\$ 992	\$ 11,042	\$ 9,618	\$ 1,280	\$ 732	\$ 289	\$ 17,391	\$ 92,948
MISCELLANEOUS		\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 18
TOTAL CASH RECEIPTS	\$ 1,348	\$ 6,178	\$ 31,557	\$ 3,289	\$ 9,236	\$ 994	\$ 11,044	\$ 9,620	\$ 1,282	\$ 734	\$ 291	\$ 17,393	\$ 92,966
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	(20)	(30)	-	-	-	-	-	(50)	(100)
PROPERTY TAX TRANSFERS	-	(7,524)	(31,555)	(3,287)	(9,235)	(992)	(11,042)	(9,618)	(1,280)	(732)	(289)	(17,391)	(92,948)
OTHER DISBURSEMENTS	(1)	-	-	-	-	-	-	-	-	-	-	-	(1)
TOTAL CASH DISBURSEMENTS	(1)	(7,524)	(31,555)	(3,287)	(9,255)	(1,022)	(11,042)	(9,618)	(1,280)	(732)	(289)	(17,441)	(93,048)
BEGINNING CASH BALANCE	\$ 4,156	\$ 5,503	\$ 4,157	\$ 4,159	\$ 4,161	\$ 4,142	\$ 4,114	\$ 4,116	\$ 4,117	\$ 4,119	\$ 4,121	\$ 4,122	\$ 4,156
NET CASH FLOW	\$ 1,347	(1,346)	\$ 2	\$ 2	(18)	(28)	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	(48)	(82)
ENDING CASH BALANCE	\$ 5,503	\$ 4,157	\$ 4,159	\$ 4,161	\$ 4,142	\$ 4,114	\$ 4,116	\$ 4,117	\$ 4,119	\$ 4,121	\$ 4,122	\$ 4,074	\$ 4,074

IN THOUSANDS \$ 0.00

	2022						2023						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 23 TOTAL
	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 22,320	\$ 22,347	\$ 29,874	\$ 61,435	\$ 28,051	\$ 37,292	\$ 38,291	\$ 49,340	\$ 58,965	\$ 60,252	\$ 6,470	\$ 6,766	\$ 22,320
Property Tax Transfers In	-	\$ 7,524	\$ 31,555	\$ 3,287	\$ 9,235	\$ 992	\$ 11,042	\$ 9,618	\$ 1,280	\$ 732	\$ 289	\$ 17,391	\$ 92,948
EARNINGS ON INVESTMENTS	\$ 28	\$ 3	\$ 5	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 96
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 95,000	-	-	\$ 95,000
Scheduled Bond Payments	(1)	-	-	(36,678)	-	-	-	-	-	(149,522)	-	-	(186,200)
ENDING PROPERTY TAX RESERVE	\$ 22,347	\$ 29,874	\$ 61,435	\$ 28,051	\$ 37,292	\$ 38,291	\$ 49,340	\$ 58,965	\$ 60,252	\$ 6,470	\$ 6,766	\$ 24,164	\$ 24,164

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 16,557	\$ 10,576	\$ 15,542	\$ 22,234	\$ 25,956	\$ 26,889	\$ 28,464	\$ 37,985	\$ 48,287	\$ 26,960	\$ 22,983	\$ 22,790	\$ 16,557
Cash Receipts	\$ 659	\$ 4,966	\$ 30,507	\$ 3,722	\$ 934	\$ 1,575	\$ 9,521	\$ 10,302	\$ 1,807	\$ 630	\$ 230	\$ 11,053	\$ 75,904
Scheduled EL/Bond Payments	-	-	(23,815)	-	-	-	-	-	(23,134)	-	-	-	(46,949)
Supplemental ORS Payments	(6,640)	-	-	-	-	-	-	-	-	(4,606)	(422)	(7,571)	(19,240)
ENDING BONY BALANCE	\$ 10,576	\$ 15,542	\$ 22,234	\$ 25,956	\$ 26,889	\$ 28,464	\$ 37,985	\$ 48,287	\$ 26,960	\$ 22,983	\$ 22,790	\$ 26,272	\$ 26,272

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY

	\$ 38,427	\$ 49,574	\$ 87,828	\$ 58,167	\$ 68,324	\$ 70,869	\$ 91,441	\$ 111,369	\$ 91,331	\$ 33,574	\$ 33,678	\$ 54,510	\$ 54,510
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DPS Cash Forecast to Actuals Variance – July 2022

	<u>JULY</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 400	\$ 1,348	\$ 948	
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	2	-	-	
TOTAL CASH RECEIPTS	\$ 401	\$ 1,348	\$ 948	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	
PROPERTY TAX TRANSFERS	(400)	-	400	Timing, transfers in August will include July's receipts
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	(1)	(1)	
TOTAL CASH DISBURSEMENTS	\$ (400)	\$ (1)	\$ 399	
BEGINNING CASH BALANCE	\$ 4,192	\$ 4,156	-	
NET CASH FLOW	2	1,347	1,347	
ENDING CASH BALANCE	\$ 4,193	\$ 5,503	\$ 1,347	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2023 Monthly Cash Flows

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IN THOUSANDS \$ 0.00

	2022						2023						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 23 TOTAL
CASH RECEIPTS													
STATE AID	\$ 41,881	\$ 43,400	-	\$ 44,641	\$ 46,283	\$ 45,403	\$ 44,746	\$ 47,959	\$ 46,420	\$ 46,385	\$ 48,330	\$ 44,914	\$ 500,363
MPSERS (STATE FUNDED)	\$ 5,918	\$ 5,921	-	-	\$ 12,135	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 6,068	\$ 66,447
ENHANCEMENT MILLAGE	\$ 837	\$ 1,222	\$ 534	\$ 2,818	\$ 5,378	\$ 906	\$ 387	\$ 1,826	\$ 1,518	\$ 1,296	\$ 776	\$ 11	\$ 17,510
GRANTS	\$ 2,231	\$ 62,403	\$ 35,199	\$ 22,885	\$ 7,317	\$ 90,766	\$ 4,381	\$ 54,883	\$ 66,470	\$ 66,470	\$ 98,686	\$ 53,924	\$ 565,617
WCRESA	-	\$ 305	\$ 3,889	\$ 3,394	\$ 8,055	\$ 4,607	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,481	\$ 376	\$ 36,311
FOOD SERVICE-REIMBURSEMENT	\$ 3,692	\$ 66	\$ 166	\$ 1,472	\$ 49	\$ 4,270	\$ 7,936	\$ 6,744	\$ 3,960	\$ 3,086	\$ 6,746	\$ 2,067	\$ 40,253
MISCELLANEOUS	\$ 2,089	\$ 2,580	\$ 1,001	\$ 547	\$ 1,129	\$ 552	\$ 510	\$ 531	\$ 1,525	\$ 400	\$ 545	\$ 611	\$ 12,019
TOTAL CASH RECEIPTS	\$ 56,648	\$ 115,897	\$ 40,790	\$ 75,756	\$ 80,347	\$ 152,571	\$ 67,079	\$ 121,061	\$ 129,011	\$ 126,755	\$ 164,632	\$ 107,971	\$ 1,238,519

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(5,921)	-	-	(12,639)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(6,319)	(62,796)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(26,523)	(13,590)	(33,287)	(24,734)	(18,272)	(30,734)	(19,831)	(21,515)	(41,701)	(18,750)	(15,022)	(23,730)	(287,688)
EMPLOYEE WITHOLDINGS	(8,414)	(4,910)	(4,188)	(5,380)	(4,265)	(14,518)	(5,523)	(5,022)	(6,128)	(4,914)	(4,530)	(12,317)	(80,108)
EMPLOYER TAXES	(2,880)	(1,335)	(2,720)	(3,029)	(1,457)	(4,678)	(2,915)	(3,043)	(1,901)	(2,989)	(1,465)	(3,943)	(32,359)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,255)	(1,014)	(1,250)	(1,260)	(827)	(2,257)	(1,486)	(1,321)	(1,421)	(1,312)	(833)	(2,199)	(16,436)
HEALTH	(5,552)	(3,948)	(4,529)	(4,671)	(4,277)	(4,246)	(4,478)	(4,745)	(4,795)	(4,746)	(4,481)	(4,443)	(54,911)
PENSION (EMPLOYEE PORTION)	(3,184)	(1,401)	(1,689)	(2,497)	(1,738)	(5,627)	(2,516)	(2,729)	(2,387)	(2,786)	(1,886)	(5,109)	(33,550)
PENSION (EMPLOYER PORTION)	(10,793)	(6,893)	(6,556)	(8,642)	(5,888)	(18,857)	(8,489)	(9,051)	(7,932)	(8,956)	(6,062)	(16,388)	(114,506)
ACCOUNT PAYABLE GENERAL FUNDS	(23,009)	(43,539)	(37,089)	(29,480)	(19,970)	(36,819)	(11,812)	(13,759)	(26,501)	(21,700)	(17,427)	(39,918)	(321,024)
CP ACCOUNTS PAYABLE	(1,367)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(17,867)
FOOD SERVICE	(67)	(82)	(4,034)	(5,221)	(3,797)	(3,322)	(4,509)	(3,560)	(4,624)	(4,624)	(4,624)	(4,271)	(42,736)
TOTAL CASH DISBURSEMENTS	(83,044)	(84,133)	(96,843)	(86,414)	(74,631)	(128,878)	(69,378)	(72,564)	(105,209)	(78,598)	(64,150)	(120,137)	(1,063,980)

BEGINNING CASH BALANCE	\$ 169,504	\$ 143,108	\$ 174,872	\$ 118,819	\$ 108,160	\$ 113,877	\$ 137,570	\$ 135,270	\$ 183,768	\$ 207,570	\$ 255,727	\$ 356,209	\$ 169,504
NET CASH FLOW	(26,396)	\$ 31,763	(56,053)	(10,658)	\$ 5,716	\$ 23,693	(2,299)	\$ 48,497	\$ 23,802	\$ 48,158	\$ 100,482	(12,166)	\$ 174,539
ENDING CASH BALANCE	\$ 143,108	\$ 174,872	\$ 118,819	\$ 108,160	\$ 113,877	\$ 137,570	\$ 135,270	\$ 183,768	\$ 207,570	\$ 255,727	\$ 356,209	\$ 344,043	\$ 344,043



DPSCD FY 2023 Other Cash Accounts

IN THOUSANDS \$ 0.00

	2022						2023						FY 23 TOTAL
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 10,565	\$ 10,579	\$ 10,593	\$ 10,606	\$ 10,620	\$ 10,634	\$ 10,648	\$ 10,662	\$ 10,676	\$ 10,690	\$ 10,704	\$ 10,718	\$ 10,565
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 167
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 10,579	\$ 10,593	\$ 10,606	\$ 10,620	\$ 10,634	\$ 10,648	\$ 10,662	\$ 10,676	\$ 10,690	\$ 10,704	\$ 10,718	\$ 10,731	\$ 10,731

LEGAL FUND

Beginning Balance	\$ 1,175	\$ 1,176	\$ 1,178	\$ 1,179	\$ 1,181	\$ 1,182	\$ 1,184	\$ 1,185	\$ 1,187	\$ 1,188	\$ 1,190	\$ 1,192	\$ 1,175
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 19
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,176	\$ 1,178	\$ 1,179	\$ 1,181	\$ 1,182	\$ 1,184	\$ 1,185	\$ 1,187	\$ 1,188	\$ 1,190	\$ 1,192	\$ 1,193	\$ 1,193

RAINY DAY FUND

Beginning Balance	\$ 41,698	\$ 41,753	\$ 41,808	\$ 41,863	\$ 41,919	\$ 41,974	\$ 42,029	\$ 42,085	\$ 42,141	\$ 42,196	\$ 42,252	\$ 42,308	\$ 41,698
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 56	\$ 56	\$ 56	\$ 56	\$ 56	\$ 56	\$ 666
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 41,753	\$ 41,808	\$ 41,863	\$ 41,919	\$ 41,974	\$ 42,029	\$ 42,085	\$ 42,141	\$ 42,196	\$ 42,252	\$ 42,308	\$ 42,364	\$ 42,364

MILAF INVESTMENT

Beginning Balance	\$ 24,341	\$ 24,370	\$ 24,399	\$ 24,429	\$ 24,459	\$ 24,489	\$ 24,520	\$ 24,551	\$ 24,583	\$ 24,614	\$ 24,647	\$ 24,679	\$ 24,341
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 29	\$ 29	\$ 30	\$ 30	\$ 30	\$ 31	\$ 31	\$ 32	\$ 32	\$ 32	\$ 33	\$ 33	\$ 371
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 24,370	\$ 24,399	\$ 24,429	\$ 24,459	\$ 24,489	\$ 24,520	\$ 24,551	\$ 24,583	\$ 24,614	\$ 24,647	\$ 24,679	\$ 24,712	\$ 24,712

TOTAL GENERAL FIUND BALANCE	\$ 220,986	\$ 252,849	\$ 196,896	\$ 186,339	\$ 192,157	\$ 215,951	\$ 213,754	\$ 262,354	\$ 286,259	\$ 334,519	\$ 435,105	\$ 423,044	\$ 423,044
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CAPITAL PROJECTS

Beginning Balance	\$ 105,976	\$ 106,102	\$ 106,229	\$ 106,355	\$ 106,481	\$ 106,608	\$ 106,735	\$ 98,779	\$ 98,906	\$ 99,034	\$ 96,468	\$ 96,595	\$ 105,976
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 126	\$ 126	\$ 126	\$ 126	\$ 127	\$ 127	\$ 127	\$ 127	\$ 127	\$ 127	\$ 127	\$ 128	\$ 1,522
(-) Transfers out	-	-	-	-	-	-	(8,082)	-	-	(2,693)	-	(3,173)	(13,949)
Ending Balance	\$ 106,102	\$ 106,229	\$ 106,355	\$ 106,481	\$ 106,608	\$ 106,735	\$ 98,779	\$ 98,906	\$ 99,034	\$ 96,468	\$ 96,595	\$ 93,550	\$ 93,550

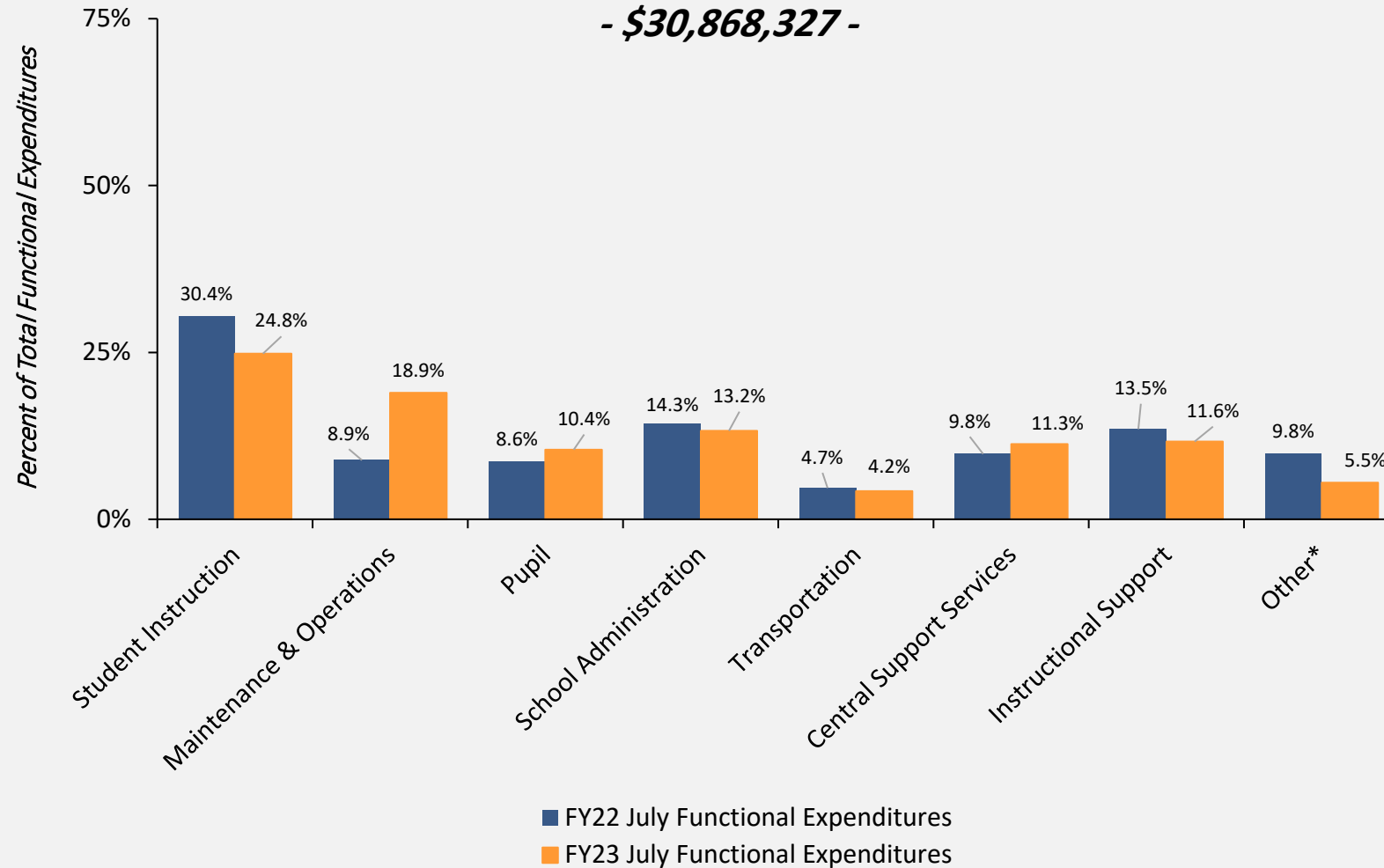
FOOD SERVICE

Beginning Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	-	-	-	-	-	-	-	-	-	-	-	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 327,088	\$ 359,078	\$ 303,251	\$ 292,820	\$ 298,764	\$ 322,686	\$ 312,533	\$ 361,260	\$ 385,292	\$ 430,987	\$ 531,700	\$ 516,593	\$ 516,593
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Expenditures by Function – July FY22 v. FY23

July FY23 Functional Expenditures** - \$30,868,327 -



Notes:

- Student instruction is lower due to Summer School being run in fewer school buildings.
- Maintenance and Operations was higher as custodial vendors were fully staffed this year.

Expenditures by Function – July 2022

23

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of Jul FY 23	Actual Month of Jul FY 23	Variance		Budget YTD Jul FY 23	Actual YTD Jul FY 23	Variance	
			\$	%			\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	9,377,895	7,662,779	(1,715,116)	(18%)	9,377,895	7,662,779	(1,715,116)	(18%)
Pupil	3,686,122	3,213,527	(472,596)	(13%)	3,686,122	3,213,527	(472,596)	(13%)
Instructional Support	4,143,250	3,588,936	(554,314)	(13%)	4,143,250	3,588,936	(554,314)	(13%)
General Administration	597,350	520,764	(76,586)	(13%)	597,350	520,764	(76,586)	(13%)
School Administration	4,190,293	4,088,953	(101,340)	(2%)	4,190,293	4,088,953	(101,340)	(2%)
Business	933,843	814,116	(119,728)	(13%)	933,843	814,116	(119,728)	(13%)
Maintenance & Operations	4,953,720	5,845,601	891,882	18%	4,953,720	5,845,601	891,882	18%
Transportation	1,747,820	1,298,408	(449,412)	(26%)	1,747,820	1,298,408	(449,412)	(26%)
Central Support Services	3,511,256	3,481,794	(29,462)	(1%)	3,511,256	3,481,794	(29,462)	(1%)
School Activities	104,451	91,060	(13,392)	(13%)	104,451	91,060	(13,392)	(13%)
Total Instruction and Supporting Services	23,868,107	22,943,159	(924,948)	(4%)	23,868,107	22,943,159	(924,948)	(4%)
Community Service	301,649	262,390	(39,260)	(13%)	301,649	262,390	(39,260)	(13%)
TOTAL EXPENDITURES	\$ 33,547,651	\$ 30,868,327	\$ (2,679,324)	(8%)	\$ 33,547,651	\$ 30,868,327	\$ (2,679,324)	(8%)

DPSCD FY 2023 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING July 31, 2022

	<u>FY 2023 Budget</u>	<u>YTD Actuals</u>
Revenue:		
Local Sources	\$ 2,200,000	\$ -
Total Revenue	<u>2,200,000</u>	<u>-</u>
Expenditures:		
Community Service	1,850,000	\$ -
Total Expenditures	<u>1,850,000</u>	<u>-</u>
Excess of Revenue over Expenditures	350,000	-
Beginning Fund Balance	1,666,433	1,666,433
Ending Fund Balance	<u>\$ 2,016,433</u>	<u>\$ 1,666,433</u>

Finance KPI Definitions

The following table details the Finance Department’s key performance indicators (KPIs). These KPIs come from the Council of the Great City Schools Report allowing for nationwide performance comparisons.

Finance Key Performance Indicators by Department		
Department	KPI/Metric	Definition
Accounts Payable	Days to Process Invoices	Aggregate number of days to process all AP invoices, from date of invoice receipt by the AP department to the date of payment post/ check release, divided by the total number of invoices handled by the AP department. This measures the efficiency of the payment process.
	Invoices Past Due at Time of Payment	Number of invoices past due at time of payment, divided by total number of invoices handled by the AP department. Measures the number of payments that are past due which can indicate payment processes issues.
Grants Management	Days to Access New Grant Funds	Total aggregate number of days that passed after new grant award notification dates to the first expenditure date, divided by the total number of new grant awards in the fiscal year. Measures the opportunity to Identify and improve cycle time of grant fund availability.
Payroll	Pay Checks Errors per \$10K Payments	Total number of pay check errors, divided by total number of pay checks handled by Payroll department over 10,000. High error rates can indicate a lack of adequate controls.
Procurement	Average Length of Time for Request for Proposals	Average number of days to administer Requests for Proposals, from receipt of requisition to the date that the contract was issued. This measure establishes a "cycle time" benchmark for commencing and completing the acquisition process.
Risk Management	Workers' Compensation Cost per Employee	Total workers' compensation premium costs plus workers' compensation claims costs incurred plus total workers' compensation claims administration costs for the fiscal year, divided by total number of district of district employees (number of W-2's issued). Measures the success of risk mitigation programs and initiatives.
	Liability Claims per 1,000 Students	Total number of liability claims filed during the fiscal year, divided by total district enrollment over 1,000. This metric can be used to measure your performance against other entities of similar size and with similar claims.