

**THE FUTURE
IS RISING**

DPSCD Finance Committee Presentation

March 22, 2024



DPS Update

February 2024



Overall Summary – DPS



Revenues and Expenditures – February 2024

- DPS received \$6.2M in 13 mill receipts.
 - Current 13 mill tax receipt reserves are \$81.6M.
- DPS received \$7.3M in 18 mill receipts.
 - Supplemental debt payments of \$16.6M were made in February
 - The 18 mill account balance is \$8.4M

Cash Flow

- The estimated ending general fund cash balance at the end June 2024 is \$4.4M.

DPSCD Update

February 2024



Overall Summary – DPSCD Revenues and Expenditures



Budget figures now reflect Budget Amendment #1 which was approved by the Board in February.

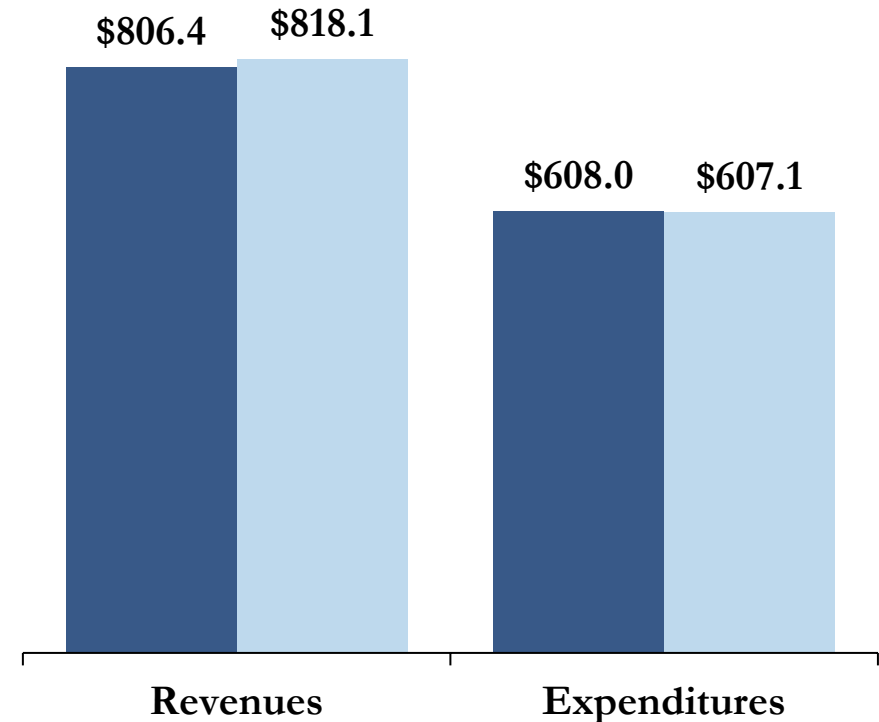
Revenue was slightly higher than forecast in February.

- Local revenue was above forecast due to the timing of enhancement millage payments as well as increases to monthly Act 18 payments.
- State Aid includes increases to MPERS reimbursements (pass through expenses) and prior year adjustments for Special Education funding.

Expenditures tracked to forecast.

Budget vs. Actuals – As of February 2024

\$ in millions



Summary of Revenues and Expenditures



Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

SUMMARY

Revenues

	Budget Month of February FY24	Actual Month of February FY24	Variance		Budget YTD February FY24	Actual YTD February FY24	Variance	
			\$	%			\$	%
Local sources	\$ 7,930,929	\$ 9,535,400	\$ 1,604,471	20%	\$ 82,362,679	\$ 83,967,151	\$ 1,604,471	80%
State sources	62,421,046	72,986,280	10,565,234	17%	470,106,714	480,671,948	10,565,234	2%
Federal sources	33,039,777	32,552,738	(487,039)	(2%)	253,958,348	253,471,309	(487,039)	2%

Total revenues	103,391,752	115,074,419	11,682,667	12%	806,427,741	818,110,407	11,682,666	7%
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Expenditures

Salaries	41,864,650	41,610,134	(254,516)	(1%)	290,487,328	290,232,812	(254,516)	(0%)
Benefits	26,267,131	26,538,857	271,726	1%	177,569,590	177,841,315	271,725	0%
Purchased Services	16,189,804	16,227,708	37,904	(0%)	106,499,339	106,537,243	37,904	0%
Supplies & Textbooks	2,112,600	1,724,137	(388,463)	(18%)	12,534,360	12,145,896	(388,464)	(3%)
Equipment & Capital	287,731	463,762	176,031	75%	1,810,499	1,986,530	176,031	10%
Utilities	2,950,851	2,184,687	(766,165)	(26%)	19,120,283	18,354,119	(766,165)	(4%)

Total expenditures	89,672,767	88,749,285	(923,482)	(1%)	608,021,400	607,097,916	(923,484)	(0%)
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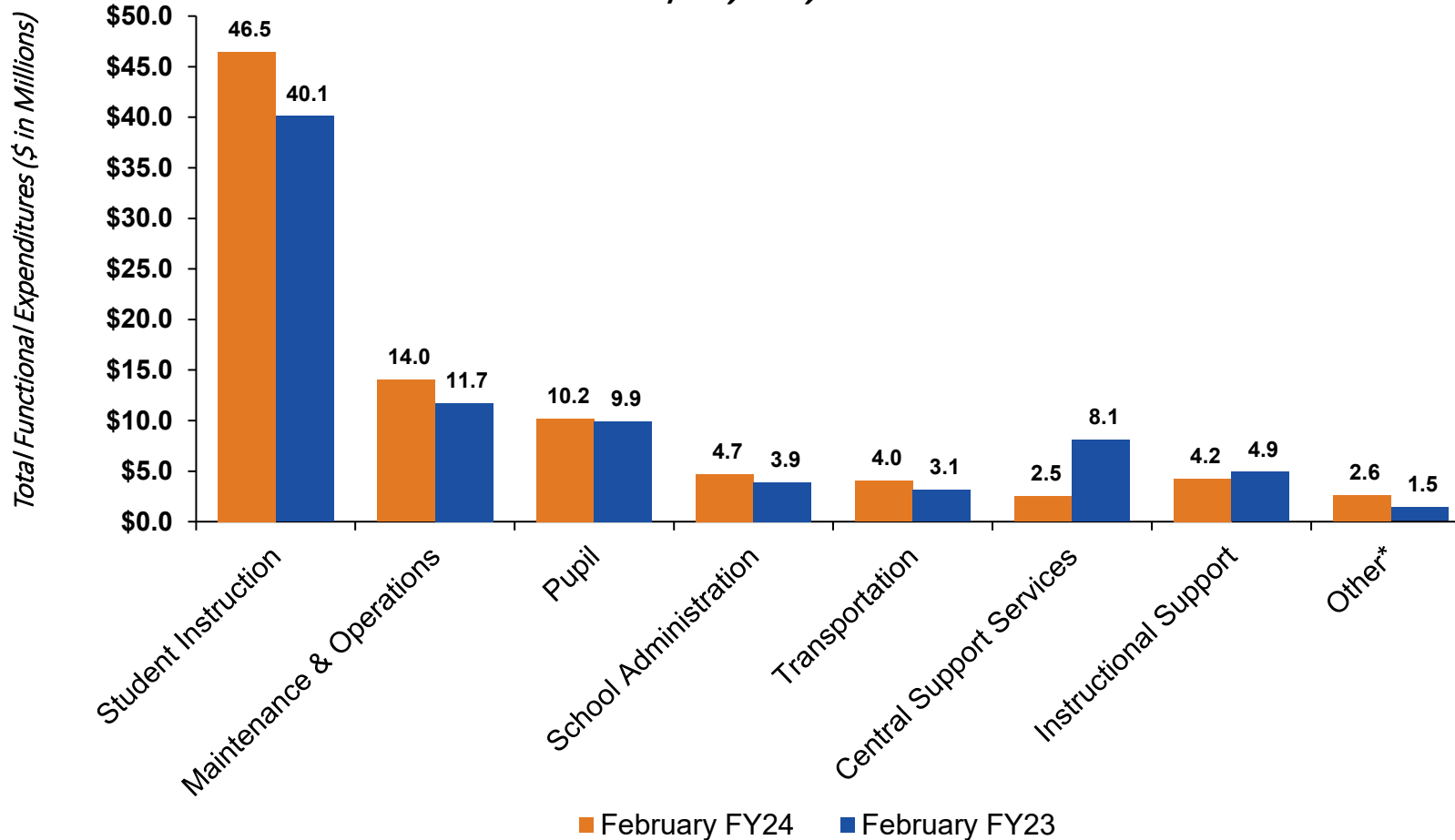
Surplus (Deficit)	\$ 13,718,985	\$ 26,325,134	\$ 12,606,149	11%	\$ 198,406,343	\$ 211,012,491	\$ 12,606,149	7%
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Expenditures by Function – February FY24 v. FY23



February FY24 Functional Expenditures**

- \$88,749,285



Notes:

- Student instruction is higher in FY24 due to increased academic intervention and tutoring
- Maintenance and operations is higher in FY24 due to increased costs and timing of invoice payments
- FY 23 costs for Central Support Services were higher due to the timing of technology purchases and PA system upgrades in schools.

*Other includes: General Administration, Business, School Activities and Community Use

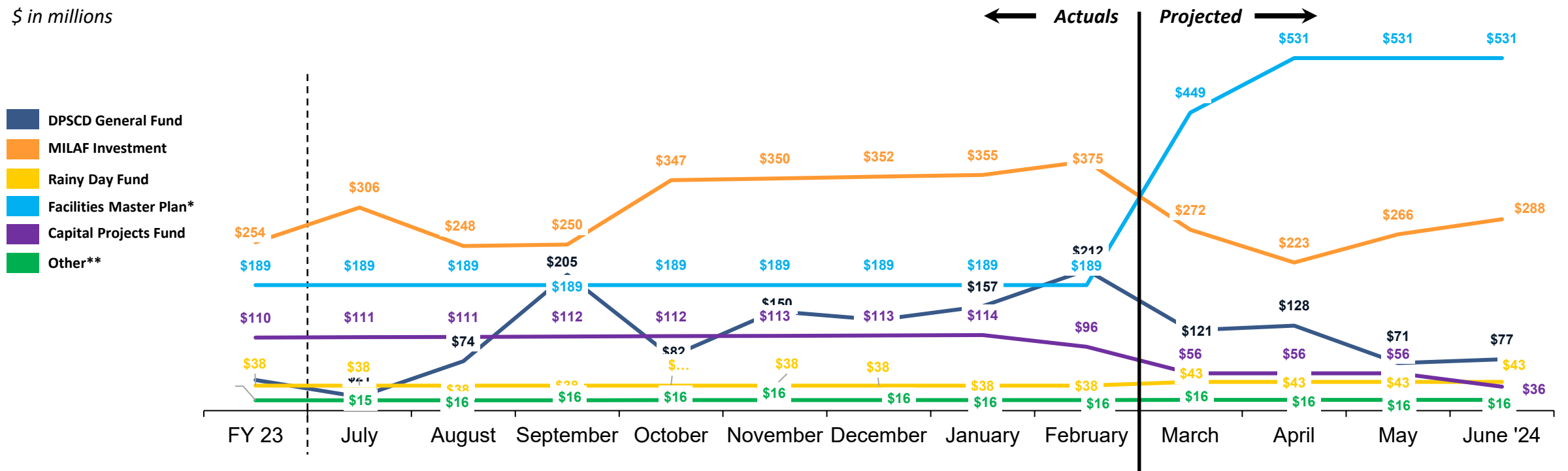
**February FY23 Expenditures: \$83,283,132

DPSCD February 2024 Cash Flow Analysis

- DPSCD's ending balances were as follows: General Fund - \$211.7M, Rainy-Day Fund - \$37.6M, MILAF Investment Account - \$375.4M, Capital Projects \$96.2M, Facilities Master Plan \$188.9M and Other* remaining funds - \$15.8M.
- Excluding capital accounts, the current cash balances are estimated to be equivalent to 25.2 weeks of average expenditures¹.

Actual Ending Cash Balance – February 29, 2024

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of February 29, 2024 (excluding Capital and FMP funds) and dividing the sum by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items).

**Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund.



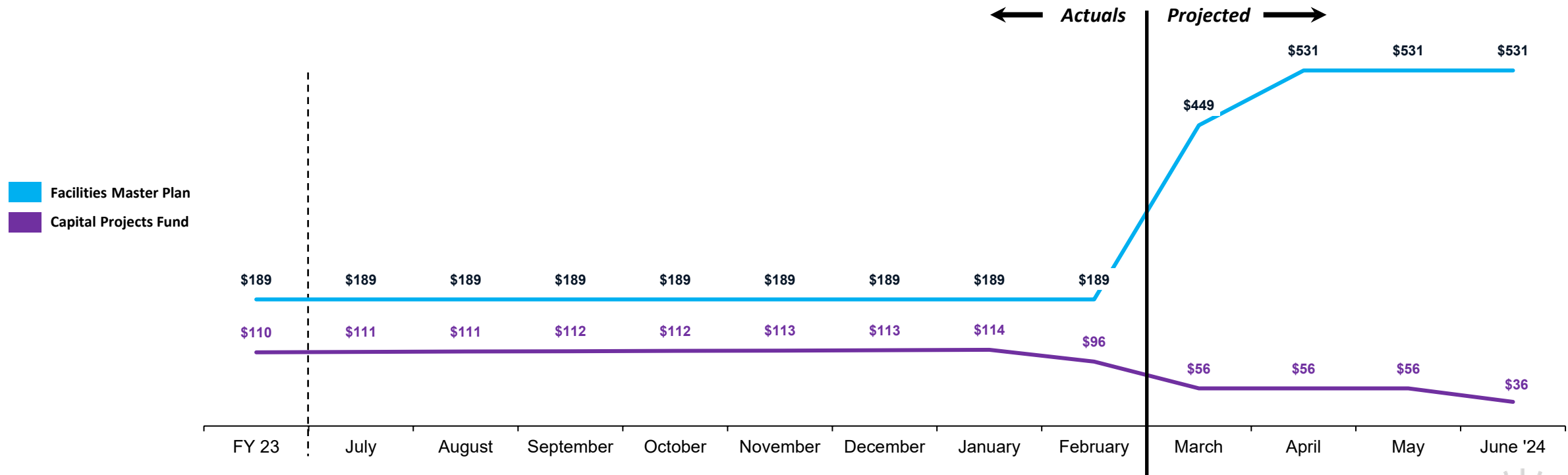
DPSCD February 2024 Cash Flow Analysis – Capital Related



- At the end of February, DPSCD’s ending Facilities Master Plan & Capital Projects balances were as follows:
 - Facilities Master Plan - \$448.9M
 - Capital Projects Fund - \$96.2M

Actual Ending Cash Balance – February 29, 2024

\$ in millions



Food Service Revenues and Expenditures - FY24



Food Service Budget to Actual Comparison Current Month

Food Service Budget to Actual Comparison YTD

SUMMARY

Revenues

	Budget Month of Feb FY 24		Actual Month of Feb FY 24		Variance		Budget YTD Feb FY 24		Actual YTD Feb FY 24		Variance			
					\$	%					\$	%		
Local sources	\$	18,883	\$	14,219	\$	(4,664)	(25%)	\$	119,106	\$	195,455	\$	76,350	64%
State sources		168,458	\$	91,859		(76,599)	(45%)		1,062,547	\$	734,876		(327,671)	(31%)
Federal sources		3,881,440	\$	3,599,242		(282,198)	(7%)		24,482,091	\$	26,378,426		1,896,335	8%
Other sources (Commodities)		248,464	\$	-		(248,464)	(100%)		1,567,179	\$	-		(1,567,179)	(100%)
Total revenues	\$	4,317,245	\$	3,705,321	\$	(611,924)	(14%)	\$	27,230,922	\$	27,308,757	\$	77,835	0%

Expenditures

Personnel	\$	1,908,539	\$	1,812,806	\$	(95,733)	(5%)	\$	12,038,065	\$	13,822,639	\$	1,784,574	15%
Purchased Services		110,914		(109,064)		(219,978)	(198%)		699,589		1,058,970		359,382	51%
Supplies & Equipment		1,878,385		1,807,118		(71,268)	(4%)		11,847,872		13,546,695		1,698,824	14%
Other Equipment		12,423		-		(12,423)	(100%)		78,359		155,498		77,139	98%
Misc		9,442		-		(9,442)	(100%)		59,553		27,745		(31,808)	(53%)
Total expenditures	\$	3,919,704	\$	3,510,860	\$	(408,843)	(10%)	\$	24,723,436	\$	28,611,547	\$	3,888,110	16%

Excess of Revenues Over (Under)

Expenditures	\$	397,542	\$	194,461	\$	(203,081)	-51%	\$	2,507,486	\$	(1,302,790)	\$	(3,810,275)	(152%)
Other Sources (Uses)		-		-		-			-		402,271		402,271	
Surplus (Deficit)	\$	397,542	\$	194,461	\$	(203,081)	(51%)	\$	2,507,486	\$	(900,519)	\$	(3,408,005)	(136%)

Appendix



DPS FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 2,074	\$ 31,573	\$ 12,026	\$ 2,405	\$ 9,613	\$ 1,902	\$ 17,701	\$ 6,168	\$ 1,154	\$ 476	\$ 310	\$ 12,141	\$ 97,544
MISCELLANEOUS	\$ 20	\$ 23	\$ 23	\$ 28	\$ 31	\$ 21	\$ 21	\$ 19	\$ 19	\$ 19	\$ 19	\$ 20	\$ 262
TOTAL CASH RECEIPTS	\$ 2,094	\$ 31,597	\$ 12,048	\$ 2,433	\$ 9,644	\$ 1,922	\$ 17,722	\$ 6,187	\$ 1,173	\$ 495	\$ 329	\$ 12,161	\$ 97,807
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	-	(31)	-	-	-	-	-	(35)	(66)
PROPERTY TAX TRANSFERS	(2,074)	(31,573)	(9,484)	(4,946)	(9,613)	(1,013)	(18,590)	(6,168)	(1,154)	(476)	(310)	(12,141)	(97,544)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	(2,074)	(31,574)	(9,484)	(4,946)	(9,613)	(1,044)	(18,590)	(6,168)	(1,154)	(476)	(310)	(12,176)	(97,611)
BEGINNING CASH BALANCE	\$ 4,253	\$ 4,273	\$ 4,295	\$ 6,859	\$ 4,346	\$ 4,377	\$ 5,255	\$ 4,388	\$ 4,406	\$ 4,425	\$ 4,444	\$ 4,464	\$ 4,253
NET CASH FLOW	\$ 20	\$ 23	\$ 2,564	(2,513)	\$ 31	\$ 878	(868)	\$ 19	\$ 19	\$ 19	\$ 19	(15)	\$ 196
ENDING CASH BALANCE	\$ 4,273	\$ 4,295	\$ 6,859	\$ 4,346	\$ 4,377	\$ 5,255	\$ 4,388	\$ 4,406	\$ 4,425	\$ 4,444	\$ 4,464	\$ 4,448	\$ 4,448

PROPERTY TAX RESERVE ACCOUNT (13 MILLS)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FY 24 TOTAL
BEGINNING BALANCE	\$ 21,196	\$ 23,361	\$ 55,063	\$ 64,807	\$ 45,146	\$ 54,957	\$ 56,217	\$ 75,069	\$ 81,560	\$ 82,993	\$ 10,227	\$ 10,541	\$ 21,196
Property Tax Transfers In	\$ 2,074	\$ 31,573	\$ 9,484	\$ 4,946	\$ 9,613	\$ 1,013	\$ 18,590	\$ 6,168	\$ 1,154	\$ 476	\$ 310	\$ 12,141	\$ 97,544
EARNINGS ON INVESTMENTS	\$ 91	\$ 132	\$ 260	\$ 273	\$ 198	\$ 246	\$ 262	\$ 323	\$ 278	\$ 253	\$ 4	\$ 10	\$ 2,330
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 65,007	-	-	\$ 65,007
Scheduled Bond Payments	-	(3)	-	(24,880)	(1)	-	-	-	-	(138,502)	-	-	(163,385)
ENDING PROPERTY TAX RESERVE	\$ 23,361	\$ 55,063	\$ 64,807	\$ 45,146	\$ 54,957	\$ 56,217	\$ 75,069	\$ 81,560	\$ 82,993	\$ 10,227	\$ 10,541	\$ 22,693	\$ 22,693

DPS DEBT FUND (18 MILLS - BONY)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FY 24 TOTAL
BEGINNING BALANCE	\$ 22,314	\$ 11,447	\$ 31,238	\$ 10,825	\$ 3,669	\$ 2,385	\$ 2,862	\$ 17,731	\$ 8,392	\$ 2,542	\$ 2,903	\$ 3,128	\$ 22,314
Cash Receipts	\$ 1,845	\$ 29,629	\$ 9,449	\$ 5,303	\$ 1,178	\$ 1,683	\$ 17,434	\$ 7,267	\$ 1,620	\$ 360	\$ 225	\$ 11,759	\$ 87,754
Scheduled EL/Bond Payments	-	-	(8,852)	-	-	-	-	-	(467)	-	-	-	(9,319)
													(85,861)
													\$ 14,888

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 39,081	\$ 90,596	\$ 82,491	\$ 53,162	\$ 61,719	\$ 64,334	\$ 97,189	\$ 94,359	\$ 89,960	\$ 17,574	\$ 18,133	\$ 42,029	\$ 42,029
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DPS Cash Forecast to Actuals Variance – February 2024



IN THOUSANDS \$ 0.00

February

CASH RECEIPTS

PROPERTY TAX
MISCELLANEOUS
TOTAL CASH RECEIPTS

	FORECAST	ACTUALS	VARIANCE	COMMENTS :
	\$ 2,911	\$ 6,168	\$ 3,257	Receipts ahead of forecast
	21	19	(3)	
TOTAL CASH RECEIPTS	\$ 2,932	\$ 6,187	\$ 3,255	

CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND
PROPERTY TAX TRANSFERS
TRANSFERS TO DPSCD
OTHER DISBURSEMENTS
TOTAL CASH DISBURSEMENTS

	-	-	-	Transfer adjusted to match receipts through January
	(2,911)	(6,168)	(3,257)	
	-	-	-	
	-	-	-	
TOTAL CASH DISBURSEMENTS	(2,911)	(6,168)	(3,257)	

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

	\$ 4,388	\$ 4,388	-
	\$ 21	\$ 19	(3)
	\$ 4,409	\$ 4,406	(3)

DPSCD FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY ACTUALS	AUGUST ACTUALS	SEPTEMBER ACTUALS	OCTOBER ACTUALS	NOVEMBER ACTUALS	DECEMBER ACTUALS	JANUARY ACTUALS	FEBRUARY ACTUALS	MARCH FORECAST	APRIL FORECAST	MAY FORECAST	JUNE FORECAST	
CASH RECEIPTS													
STATE AID	\$ 54,423	\$ 52,890	-	\$ 52,486	\$ 74,001	\$ 67,828	\$ 54,044	\$ 67,951	\$ 60,152	\$ 55,119	\$ 55,119	\$ 55,119	\$ 649,131
MPSERS (STATE FUNDED)	\$ 11,465	\$ 11,478	\$ 995	-	\$ 15,147	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 92,098
ENHANCEMENT MILLAGE	-	\$ 269	-	\$ 2,983	\$ 5,642	\$ 2,186	\$ 154	\$ 1,951	\$ 2,288	\$ 1,748	\$ 752	\$ 924	\$ 18,897
GRANTS	\$ 50,137	\$ 4,162	\$ 218,922	\$ 7,454	\$ 68,180	\$ 18,528	\$ 21,284	\$ 68,152	\$ 59,362	\$ 57,422	\$ 27,049	\$ 53,936	\$ 654,589
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	\$ 60,060	-	-	-	-	-	-	-	-	-	-	\$ 60,060
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	-	-	-	-
WCRESA	-	-	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,558	\$ 3,416	\$ 3,656	\$ 3,377	\$ 3,377	\$ 3,377	\$ 3,377	\$ 34,386
FOOD SERVICE-REIMBURSEMENT	\$ 5,257	\$ 1,326	\$ 180	\$ 698	\$ 5,108	\$ 5,184	\$ 88	\$ 4,256	\$ 3,033	\$ 3,294	\$ 3,680	\$ 4,154	\$ 36,257
MISCELLANEOUS	\$ 4,701	\$ 310	\$ 568	\$ 1,667	\$ 524	\$ 2,043	\$ 560	\$ 605	\$ 600	\$ 600	\$ 600	\$ 600	\$ 13,378
TOTAL CASH RECEIPTS	\$ 125,983	\$ 130,495	\$ 224,081	\$ 68,711	\$ 172,018	\$ 106,900	\$ 87,120	\$ 154,144	\$ 136,385	\$ 129,139	\$ 98,150	\$ 125,684	\$ 1,558,810

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	(11,465)	(11,465)	(11,478)	-	-	(15,147)	(7,573)	(7,573)	(7,573)	(7,573)	(7,573)	(7,573)	(94,995)
PAYROLL - DIRECT DEPOSIT	(18,580)	(15,243)	(30,083)	(26,113)	(28,704)	(25,862)	(21,022)	(32,238)	(34,074)	(23,480)	(24,837)	(27,103)	(307,338)
EMPLOYEE WITHOLDINGS	(5,798)	(6,096)	(6,069)	(10,966)	(8,776)	(7,878)	(6,480)	(6,648)	(6,974)	(6,956)	(10,526)	(9,266)	(92,432)
EMPLOYER TAXES	(1,948)	(1,965)	(2,219)	(4,036)	(3,154)	(14,905)	(2,361)	(2,484)	(2,537)	(2,567)	(3,957)	(3,143)	(45,276)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,037)	(958)	(1,553)	(1,729)	(986)	(1,137)	(1,376)	(1,459)	(1,749)	(1,308)	(1,984)	(1,326)	(16,602)
HEALTH	(5,127)	(4,814)	(5,028)	(4,966)	(5,432)	(5,330)	(5,898)	(4,769)	(5,850)	(5,850)	(5,850)	(5,850)	(64,764)
PENSION (EMPLOYEE PORTION)	(3,075)	(2,159)	(2,328)	(4,229)	(3,484)	(3,970)	(2,924)	(2,921)	(3,291)	(3,379)	(5,059)	(3,367)	(40,186)
PENSION (EMPLOYER PORTION)	(9,761)	(6,970)	(7,478)	(14,242)	(11,875)	(13,450)	(9,819)	(9,170)	(10,447)	(10,281)	(15,534)	(10,283)	(129,310)
ACCOUNT PAYABLE GENERAL FUNDS	(36,063)	(23,679)	(20,018)	(23,312)	(28,407)	(24,300)	(7,851)	(26,934)	(23,668)	(20,707)	(28,677)	(39,400)	(303,015)
CP ACCOUNTS PAYABLE	(8,247)	(2,510)	(7,199)	(4,137)	(10,306)	(5,749)	(279)	(3,456)	(8,720)	(8,803)	(8,603)	(10,602)	(78,611)
FOOD SERVICE	(193)	(851)	(259)	(3,462)	(3,016)	(2,032)	(937)	(2,016)	(2,237)	(1,257)	(2,011)	(2,012)	(20,283)
TRANSFER TO INVESTMENT ACCOUNT	(50,020)	-	-	(94,490)	-	-	-	-	(120,000)	(30,000)	(40,000)	-	(334,510)
TRANSFER TO RELATED ACCOUNTS	-	(6)	(121)	-	(77)	(32)	(2)	(63)	-	-	-	-	(301)
TOTAL CASH DISBURSEMENTS	(151,314)	(76,717)	(93,832)	(191,684)	(104,217)	(119,792)	(66,522)	(99,732)	(227,120)	(122,160)	(154,611)	(119,925)	(1,527,626)

BEGINNING CASH BALANCE	\$ 46,043	\$ 20,711	\$ 74,490	\$ 204,738	\$ 81,766	\$ 149,566	\$ 136,675	\$ 157,272	\$ 211,685	\$ 120,950	\$ 127,929	\$ 71,468	\$ 46,043
NET CASH FLOW	(25,332)	\$ 53,779	\$ 130,248	(122,973)	\$ 67,801	(12,891)	\$ 20,597	\$ 54,412	(90,735)	\$ 6,980	(56,461)	\$ 5,759	\$ 31,184
ENDING CASH BALANCE	\$ 20,711	\$ 74,490	\$ 204,738	\$ 81,766	\$ 149,566	\$ 136,675	\$ 157,272	\$ 211,685	\$ 120,950	\$ 127,929	\$ 71,468	\$ 77,227	\$ 77,227

DPSCD Cash Forecast to Actuals – February 2024



IN THOUSANDS \$ 0.00

February

CASH RECEIPTS

STATE AID
 MPSERS (STATE FUNDED)
 ENHANCEMENT MILLAGE

 GRANTS

 TRANSFER FROM MILAF INVESTMENT ACCOUNT
 TRANSFER FROM RELATED ACCOUNTS
 WCRESA
 FOOD SERVICE-REIMBURSEMENT
 MISCELLANEOUS

	FORECAST	ACTUALS	VARIANCE	COMMENTS :
	\$ 54,582	\$ 67,951	\$ 13,370	Includes Prior year adjustments and additional MPSERS
	7,573	\$ 7,573	-	
	794	\$ 1,951	1,157	Grant payments have been lower than forecast in previous months, the District is now current with final expenditure reports
	30,766	\$ 68,152	37,386	
	-	-	-	
	-	-	-	
	3,443	\$ 3,656	213	
	3,535	\$ 4,256	721	
	\$ 600	\$ 605	5	
TOTAL CASH RECEIPTS	\$ 101,293	\$ 154,144	\$ 52,851	

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)
 PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST
 EMPLOYEE WITHOLDINGS
 EMPLOYER TAXES
 FRINGE BENEFITS (GARNIS/WORKERS COMP)
 HEALTH
 PENSION (EMPLOYEE PORTION)
 PENSION (EMPLOYER PORTION)

 ACCOUNT PAYABLE GENERAL FUNDS

 CP ACCOUNTS PAYABLE
 FOOD SERVICE
 TRANSFER TO INVESTMENT ACCOUNT
 TRANSFER TO RELATED ACCOUNTS

	\$ (7,573)	\$ (7,573)	\$ 0	
	(26,404)	(32,238)	(5,834)	
	(8,277)	(6,648)	1,630	Payroll overall is slightly ahead of forecast, distribution between accounts will be updated
	(2,975)	(2,484)	491	
	(1,711)	(1,459)	252	
	(5,850)	(4,769)	1,080	
	(3,521)	(2,921)	600	
	(10,763)	(9,170)	1,593	Payments above forecast, catches up with prior months below forecast
	(14,865)	(26,934)	(12,068)	
	(4,871)	(3,456)	1,415	
	(1,419)	(2,016)	(597)	
	(120,000)	-	120,000	Transfer rescheduled to March
	-	(63)	(63)	
TOTAL CASH DISBURSEMENTS	\$ (208,231)	\$ (99,732)	\$ 108,499	

BEGINNING CASH BALANCE
NET CASH FLOW
ENDING CASH BALANCE

	\$ 157,272	\$ 157,272	\$ 0
	(106,938)	54,412	161,350
	\$ 50,334	\$ 211,685	\$ 161,350

DPSCD FY 2024 Other Cash Accounts



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
INTERNAL SERVICE FUND	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
Beginning Balance	\$ 10,979	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 11,282	\$ 11,334	\$ 11,382	\$ 11,434	\$ 11,486	\$ 11,538	\$ 10,979
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 48	\$ 51	\$ 49	\$ 51	\$ 50	\$ 52	\$ 52	\$ 48	\$ 52	\$ 52	\$ 52	\$ 52	\$ 610
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 11,282	\$ 11,334	\$ 11,382	\$ 11,434	\$ 11,486	\$ 11,538	\$ 11,589	\$ 11,589

LEGAL FUND

Beginning Balance	\$ 1,221	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,260	\$ 1,266	\$ 1,271	\$ 1,277	\$ 1,283	\$ 1,221
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 68
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,260	\$ 1,266	\$ 1,271	\$ 1,277	\$ 1,283	\$ 1,289	\$ 1,289

RAINY DAY FUND

Beginning Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 43,163	\$ 43,163	\$ 43,163	\$ 37,575
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 5,588	-	-	-	\$ 5,588
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 43,163	\$ 43,163	\$ 43,163	\$ 43,163	\$ 43,163

MILAF INVESTMENT

Beginning Balance	\$ 253,660	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 352,315	\$ 354,973	\$ 375,362	\$ 272,432	\$ 223,066	\$ 265,579	\$ 253,660
(+) Transfers in	\$ 50,166	-	-	\$ 94,574	-	-	-	\$ 17,922	\$ 155,041	\$ 30,000	\$ 40,000	\$ 20,000	\$ 407,704
(+) Dividends/Interest	\$ 2,029	\$ 2,188	\$ 2,113	\$ 2,394	\$ 2,576	\$ 2,674	\$ 2,658	\$ 2,467	\$ 2,029	\$ 2,513	\$ 2,513	\$ 2,513	\$ 28,666
(-) Transfers out	-	(60,060)	-	-	-	-	-	-	(260,000)	(81,879)	-	-	(401,939)
Ending Balance	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 352,315	\$ 354,973	\$ 375,362	\$ 272,432	\$ 223,066	\$ 265,579	\$ 288,091	\$ 288,091

FOOD SERVICE

Beginning Balance	\$ 3,224	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 3,310	\$ 3,325	\$ 3,338	\$ 3,353	\$ 3,368	\$ 3,383	\$ 3,224
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 14	\$ 14	\$ 14	\$ 15	\$ 14	\$ 15	\$ 15	\$ 14	\$ 15	\$ 15	\$ 15	\$ 15	\$ 174
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 3,310	\$ 3,325	\$ 3,338	\$ 3,353	\$ 3,368	\$ 3,383	\$ 3,398	\$ 3,398

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment and Food Service

\$ 379,633	\$ 375,610	\$ 508,041	\$ 482,108	\$ 552,555	\$ 542,411	\$ 565,739	\$ 640,607	\$ 452,603	\$ 410,290	\$ 396,413	\$ 424,757	\$ 424,757
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DPSCD FY 2024 Other Cash Accounts – Capital Related



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
<u>FACILITIES MASTER PLAN</u>	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	
Beginning Balance	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 448,924	\$ 530,803	\$ 530,803	\$ 188,924
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 260,000	\$ 81,879	-	-	\$ 341,879
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 448,924	\$ 530,803	\$ 530,803	\$ 530,803	\$ 530,803
<u>CAPITAL PROJECTS</u>													
Beginning Balance	\$ 110,088	\$ 110,572	\$ 111,076	\$ 111,569	\$ 112,083	\$ 112,585	\$ 113,105	\$ 113,623	\$ 96,181	\$ 56,035	\$ 56,035	\$ 56,035	\$ 110,088
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 483	\$ 505	\$ 493	\$ 514	\$ 502	\$ 521	\$ 518	\$ 480	\$ 483	-	-	(20,000)	\$ 4,498
(-) Transfers out	-	-	-	-	-	-	-	(17,922)	(40,629)	-	-	(20,000)	(78,552)
Ending Balance	\$ 110,572	\$ 111,076	\$ 111,569	\$ 112,083	\$ 112,585	\$ 113,105	\$ 113,623	\$ 96,181	\$ 56,035	\$ 56,035	\$ 56,035	\$ 36,035	\$ 36,035
Total Facilites Master Plan and Capital Projects	\$ 299,496	\$ 300,000	\$ 300,493	\$ 301,007	\$ 301,509	\$ 302,029	\$ 302,547	\$ 285,105	\$ 504,959	\$ 586,837	\$ 586,837	\$ 566,837	\$ 566,837



Expenditures by Function – February FY24



	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of February FY24	Month of February FY24	\$	%	YTD February FY24	YTD February FY24	\$	%	
FUNCTION LEVEL EXPENDITURES									
Instruction	46,810,045	46,451,887	(358,157)	(1%)	320,266,801	319,908,642	(358,159)	(0%)	
Pupil	10,553,152	10,207,788	(345,364)	(3%)	67,393,149	67,047,786	(345,363)	(1%)	
Instructional Support	4,159,167	4,245,370	86,203	2%	31,606,438	31,692,641	86,203	0%	
General Administration	812,269	656,919	(155,350)	(19%)	5,696,809	5,541,459	(155,350)	(3%)	
School Administration	4,645,168	4,701,986	56,819	1%	35,140,070	35,196,888	56,818	0%	
Business	865,378	1,329,587	464,209	54%	6,310,220	6,774,429	464,209	7%	
Maintenance & Operations	13,112,489	14,038,396	925,907	7%	82,437,591	83,363,497	925,907	1%	
Transportation	4,314,531	4,033,388	(281,143)	(7%)	27,887,542	27,606,398	(281,143)	(1%)	
Central Support Services	3,758,064	2,488,271	(1,269,793)	(34%)	26,317,319	25,047,526	(1,269,793)	(5%)	
School Activities	144,001	69,343	(74,659)	(52%)	1,370,851	1,296,193	(74,658)	(5%)	
Total Supporting Services	42,364,220	41,771,049	(593,171)	(1%)	284,159,990	283,566,818	(593,171)	(0%)	
Community Service	498,503	526,349	27,846	6%	3,594,609	3,622,455	27,846	1%	
TOTAL GENERAL OPERATING EXPENDITURES	89,672,767	88,749,285	(923,482)	(1%)	608,021,400	607,097,916	(923,484)	(0%)	
OTHER FINANCING USES									
Major Projects/Facility Improv (4xx)	-	839,215	839,215		-	11,476,349	11,476,349		
Total Other Financing Uses	-	839,215	839,215		-	11,476,349	11,476,349		
TOTAL EXPENDITURES	\$ 89,672,767	\$ 89,588,501	\$ (84,267)		\$ 608,021,400	\$ 618,574,264	\$ 10,552,865		

DPSCD FY 2024 Student Activity Fund



DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING February 29, 2024

	FY 2024 Budget	YTD Actuals
Revenue:		
Local Sources	\$ 1,800,000	\$ 324,000
Total Revenue	1,800,000	324,000
Expenditures:		
Community Service	1,800,000	\$ 216,000
Total Expenditures	1,800,000	216,000
Excess of Revenue over Expenditures	-	108,000
Beginning Fund Balance	2,016,433	1,792,780
Ending Fund Balance	\$ 2,016,433	\$ 1,900,780