



# DPSCD Finance Committee Presentation

June 14, 2024



# DPS Update

## May 2024



# Overall Summary – DPS



## Revenues and Expenditures – May 2024

- DPS received \$0.2M 13 mill receipts.
  - The property tax reserve account has a balance of \$1.5M.
- DPS received \$0.4M in 18 mill receipts.
  - The 18 mill account balance is \$1.3M.

## Cash Flow

- The estimated ending general fund cash balance at the end June 2024 is \$4.6M.

# DPSCD Update

May 2024



# Overall Summary – DPSCD Revenues and Expenditures



Budget numbers are from BA#1, the June report will use the budget targets from BA#2.

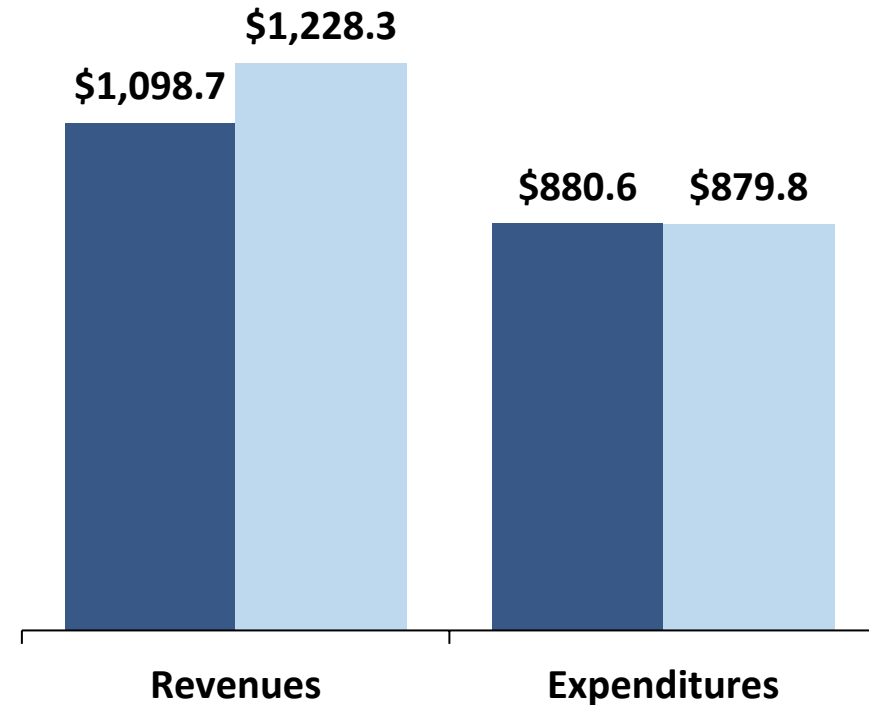
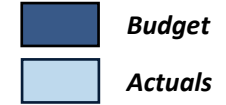
Revenue was slightly higher than forecast in May.

- Local revenue is higher due to increased interest income and enhancement millage receipts.
- State revenue is higher due to additional categorical grants and increases in MPERS payments.
- Federal revenue is higher as the District processes ESSER federal revenue requests to close out grants by the 9/30/2024 deadline.

Expenditures were above forecast for the month due to the timing of year end bonus payments.

## Budget vs. Actuals – As of May 2024

\$ in millions



# Summary of Revenues and Expenditures



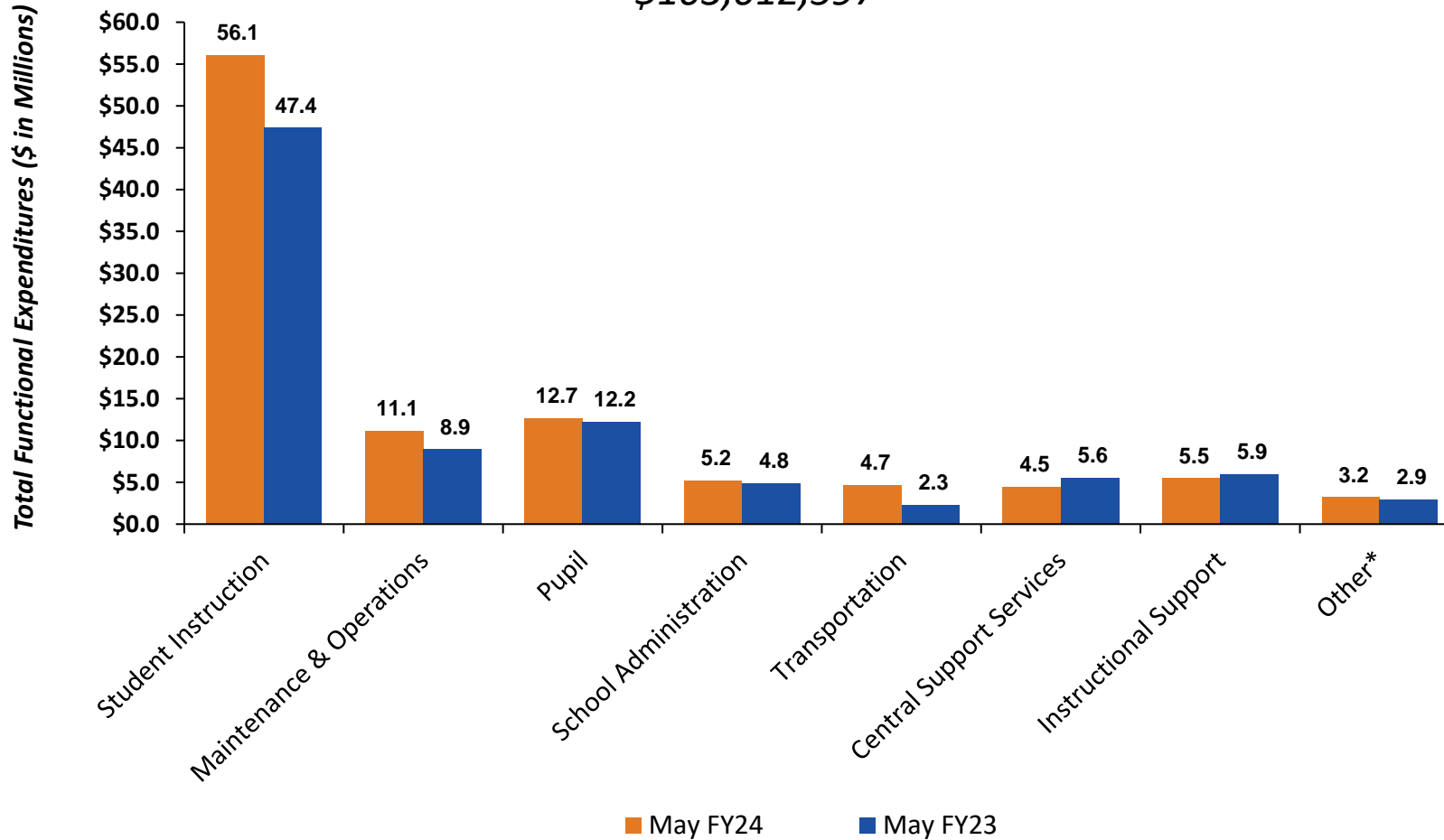
	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of May FY 24	Actual Month of May FY 24	Variance		Budget YTD May FY 24	Actual YTD May FY 24	Variance	
			\$	%			\$	%
<b>SUMMARY</b>								
<b>Revenues</b>								
Local sources	\$ 7,931,925	\$ 10,064,620	\$ 2,132,695	27%	\$ 106,158,454	\$ 111,083,431	\$ 4,924,977	5%
State sources	62,445,911	72,528,226	10,082,315	16%	657,444,447	676,942,285	19,497,838	3%
Federal sources	28,539,777	55,796,922	27,257,145	96%	335,077,679	440,272,187	105,194,507	31%
<b>Total revenues</b>	<b>98,917,613</b>	<b>138,389,767</b>	<b>39,472,154</b>	<b>40%</b>	<b>1,098,680,580</b>	<b>1,228,297,902</b>	<b>129,617,322</b>	<b>12%</b>
<b>Expenditures</b>								
Salaries	45,375,569	53,269,393	7,893,825	17%	417,347,655	415,989,793	(1,357,863)	(0%)
Benefits	25,983,049	27,277,458	1,294,410	5%	255,194,860	250,984,192	(4,210,668)	(2%)
Purchased Services	17,684,071	17,454,640	(229,431)	(1%)	158,310,151	157,940,614	(369,537)	(0%)
Supplies & Textbooks	2,313,800	1,989,550	(324,250)	(14%)	19,573,960	25,398,903	5,824,943	30%
Equipment & Capital	287,731	111,026	(176,706)	(61%)	2,688,545	2,598,410	(90,135)	(3%)
Utilities	2,823,617	2,910,530	86,912	3%	27,495,604	26,889,901	(605,703)	(2%)
Other	-	-	-	0%	-	-	-	0%
<b>Total expenditures</b>	<b>94,467,837</b>	<b>103,012,597</b>	<b>8,544,760</b>	<b>9%</b>	<b>880,610,775</b>	<b>879,801,812</b>	<b>(808,962)</b>	<b>(0%)</b>
<b>Surplus (Deficit)</b>	<b>\$ 4,449,777</b>	<b>\$ 35,377,170</b>	<b>\$ 30,927,394</b>	<b>49%</b>	<b>\$ 218,069,807</b>	<b>\$ 348,496,090</b>	<b>\$ 130,426,284</b>	<b>12%</b>

# Expenditures by Function – May FY24 v. FY23



## May FY24 Functional Expenditures\*\*

- \$103,012,597 -



### Notes:

- Student Instruction is higher in FY24 due to the timing of year end bonus payments and additional student interventions.
- Maintenance & Operations and Transportation is higher due to increases in costs.

\*Other includes: General Administration, Business, School Activities and Community Use

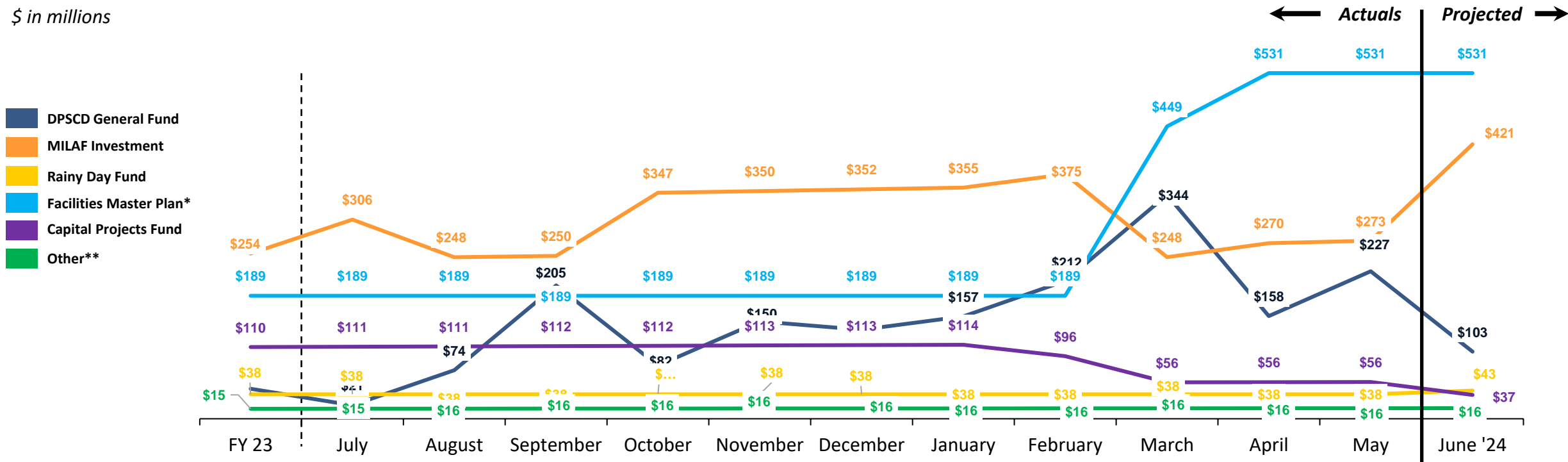
\*\*May FY23 Expenditures: \$90,122,029

# DPSCD May 2024 Cash Flow Analysis

- DPSCD's ending balances were as follows: General Fund - \$226.5M, Rainy-Day Fund - \$37.6M, MILAF Investment Account - \$273.3M, Capital Projects \$56.2M, Facilities Master Plan \$530.8M and Other\* remaining funds - \$16.1M.
- Excluding capital accounts, the current cash balances are estimated to be equivalent to 21.8 weeks of average expenditures<sup>1</sup>.

## Actual Ending Cash Balance – May 31, 2024

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of May 31, 2024 (excluding Capital and FMP funds) and dividing the sum by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items).

\*\*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund.



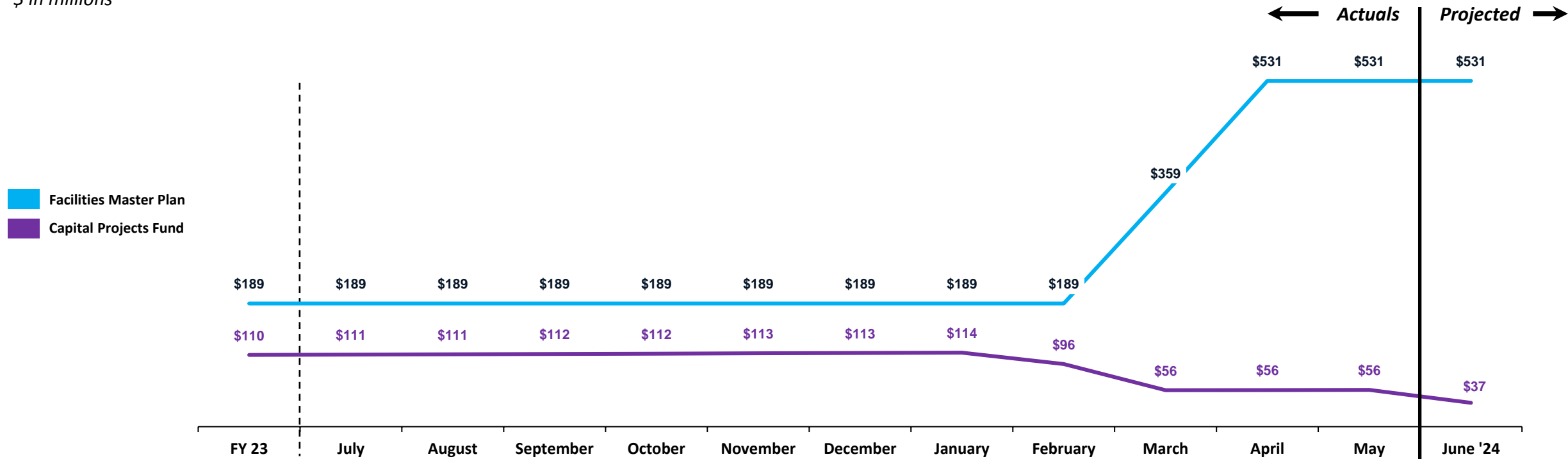
# DPSCD May 2024 Cash Flow Analysis – Capital Related



- At the end of May, DPSCD’s ending Facilities Master Plan & Capital Projects balances were as follows:
  - Facilities Master Plan - \$530.8M
  - Capital Projects Fund - \$56.4M

## Actual Ending Cash Balance – May 31, 2024

\$ in millions



# Headlee Act & Operating Millage



# Impact on DPSCD



## Headlee Reduction

- The Operating Non-homestead Millage (18 Mill) will tax businesses and non-owner occupied properties at 16.6032 mills instead of the 18 mills due to the tax rollbacks.
- For the 2025, DPS will miss out on \$9.5 million in tax revenue.
- If property values continue to increase faster than inflation, DPS could lose out on as much as \$227 million in tax revenue over the next 10 years.

# Options to Prevent Tax Rollbacks



## Restoration Millage

- The Board approves an Operating Restoration Millage of 6 Mills for the November 2024 election.
  - If the Operating Millage continues to be reduced by a factor of .02 for the next 10 years, then you need a minimum of 4.1571 mills to prevent a loss of funds. By approving 6 Mills there is a cushion to ensure full tax collections.
- If voters approve the Operating Restoration Millage, then business and non-owner occupied properties will continue to pay their fair share 18 Mills.
- If the Operating Restoration Millage was approved for this year, then
  - Non-Homestead Mill 16.6032
  - Operating Restoration Mill 1.3968

The two millages total tax of 18 mills on business and non-owner occupied properties. The Operating Restoration Mill would continue to increase as the Non-Homestead is reduced due to Headlee.

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# Appendix



# DPS FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
<b>CASH RECEIPTS</b>													
PROPERTY TAX	\$ 2,074	\$ 31,573	\$ 12,026	\$ 2,405	\$ 9,613	\$ 1,902	\$ 17,701	\$ 6,168	\$ 882	-	\$ 234	\$ 15,141	\$ 99,721
MISCELLANEOUS	\$ 20	\$ 23	\$ 23	\$ 28	\$ 31	\$ 21	\$ 21	\$ 19	\$ 20	\$ 26	\$ 20	\$ 22	\$ 273
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 2,094</b>	<b>\$ 31,597</b>	<b>\$ 12,048</b>	<b>\$ 2,433</b>	<b>\$ 9,644</b>	<b>\$ 1,922</b>	<b>\$ 17,722</b>	<b>\$ 6,187</b>	<b>\$ 902</b>	<b>\$ 26</b>	<b>\$ 254</b>	<b>\$ 15,163</b>	<b>\$ 99,994</b>
<b>CASH DISBURSEMENTS</b>													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	-	(31)	-	-	-	-	(3)	(35)	(69)
PROPERTY TAX TRANSFERS	(2,074)	(31,573)	(9,484)	(4,946)	(9,613)	(1,013)	(18,590)	(6,168)	(882)	-	(24)	(15,141)	(99,511)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	(6)	-	-	(6)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(2,074)</b>	<b>(31,574)</b>	<b>(9,484)</b>	<b>(4,946)</b>	<b>(9,613)</b>	<b>(1,044)</b>	<b>(18,590)</b>	<b>(6,168)</b>	<b>(882)</b>	<b>(6)</b>	<b>(27)</b>	<b>(15,176)</b>	<b>(99,586)</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$ 4,253</b>	<b>\$ 4,273</b>	<b>\$ 4,295</b>	<b>\$ 6,859</b>	<b>\$ 4,346</b>	<b>\$ 4,377</b>	<b>\$ 5,255</b>	<b>\$ 4,388</b>	<b>\$ 4,406</b>	<b>\$ 4,426</b>	<b>\$ 4,446</b>	<b>\$ 4,673</b>	<b>\$ 4,253</b>
<b>NET CASH FLOW</b>	<b>\$ 20</b>	<b>\$ 23</b>	<b>\$ 2,564</b>	<b>(2,513)</b>	<b>\$ 31</b>	<b>\$ 878</b>	<b>(868)</b>	<b>\$ 19</b>	<b>\$ 20</b>	<b>\$ 19</b>	<b>\$ 227</b>	<b>(13)</b>	<b>\$ 408</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 4,273</b>	<b>\$ 4,295</b>	<b>\$ 6,859</b>	<b>\$ 4,346</b>	<b>\$ 4,377</b>	<b>\$ 5,255</b>	<b>\$ 4,388</b>	<b>\$ 4,406</b>	<b>\$ 4,426</b>	<b>\$ 4,446</b>	<b>\$ 4,673</b>	<b>\$ 4,660</b>	<b>\$ 4,660</b>

IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
<b>PROPERTY TAX RESERVE ACCOUNT (13 MILLS)</b>													
BEGINNING BALANCE	\$ 21,196	\$ 23,361	\$ 55,063	\$ 64,807	\$ 45,146	\$ 54,957	\$ 56,217	\$ 75,069	\$ 81,560	\$ 82,803	\$ 1,509	\$ 1,536	\$ 21,196
Property Tax Transfers In	\$ 2,074	\$ 31,573	\$ 9,484	\$ 4,946	\$ 9,613	\$ 1,013	\$ 18,590	\$ 6,168	\$ 882	-	\$ 24	\$ 15,141	\$ 99,511
EARNINGS ON INVESTMENTS	\$ 91	\$ 132	\$ 260	\$ 273	\$ 198	\$ 246	\$ 262	\$ 323	\$ 362	\$ 268	\$ 7	\$ 10	\$ 2,432
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 56,204	-	-	\$ 56,204
Scheduled Bond Payments	-	(3)	-	(24,880)	(1)	-	-	-	(2)	(137,767)	(4)	-	(162,655)
<b>ENDING PROPERTY TAX RESERVE</b>	<b>\$ 23,361</b>	<b>\$ 55,063</b>	<b>\$ 64,807</b>	<b>\$ 45,146</b>	<b>\$ 54,957</b>	<b>\$ 56,217</b>	<b>\$ 75,069</b>	<b>\$ 81,560</b>	<b>\$ 82,803</b>	<b>\$ 1,509</b>	<b>\$ 1,536</b>	<b>\$ 16,687</b>	<b>\$ 16,687</b>

**DPS DEBT FUND (18 MILLS - BONY)**

BEGINNING BALANCE	\$ 22,314	\$ 11,447	\$ 31,238	\$ 10,825	\$ 3,669	\$ 2,385	\$ 2,862	\$ 17,742	\$ 8,403	\$ 2,172	\$ 890	\$ 1,310	\$ 22,314
Cash Receipts	\$ 1,845	\$ 29,629	\$ 9,449	\$ 5,303	\$ 1,178	\$ 1,683	\$ 17,445	\$ 7,267	\$ 1,239	\$ 20	\$ 420	\$ 11,759	\$ 87,238
Scheduled EL/Bond Payments	-	-	(8,852)	-	-	-	-	-	(467)	-	-	-	(9,319)
Supplemental Debt Payments	(12,712)	(9,838)	(21,010)	(12,459)	(2,462)	(1,206)	(2,565)	(16,606)	(7,003)	(1,302)	-	(475)	(87,638)
<b>ENDING BONY BALANCE</b>	<b>\$ 11,447</b>	<b>\$ 31,238</b>	<b>\$ 10,825</b>	<b>\$ 3,669</b>	<b>\$ 2,385</b>	<b>\$ 2,862</b>	<b>\$ 17,742</b>	<b>\$ 8,403</b>	<b>\$ 2,172</b>	<b>\$ 890</b>	<b>\$ 1,310</b>	<b>\$ 12,595</b>	<b>\$ 12,595</b>

TOTAL CASH INCLUDING DPS GENERAL FUND,  
PROPERTY TAX RESERVE. AND BONY

<b>\$ 39,081</b>	<b>\$ 90,596</b>	<b>\$ 82,491</b>	<b>\$ 53,162</b>	<b>\$ 61,719</b>	<b>\$ 64,334</b>	<b>\$ 97,200</b>	<b>\$ 94,370</b>	<b>\$ 89,402</b>	<b>\$ 6,844</b>	<b>\$ 7,519</b>	<b>\$ 33,942</b>	<b>\$ 33,942</b>
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# DPS Cash Forecast to Actuals Variance – May 2024



IN THOUSANDS \$ 0.00

May

**CASH RECEIPTS**

PROPERTY TAX  
MISCELLANEOUS  
**TOTAL CASH RECEIPTS**

FORECAST	ACTUALS	VARIANCE
\$ 310	\$ 234	(76)
22	20	(2)
<b>\$ 332</b>	<b>\$ 254</b>	<b>(78)</b>

COMMENTS :

**CASH DISBURSEMENTS**

ACCOUNTS PAYABLE GENERAL FUND  
  
PROPERTY TAX TRANSFERS  
TRANSFERS TO DPSCD  
OTHER DISBURSEMENTS  
**TOTAL CASH DISBURSEMENTS**

-	(3)	(3)
(310)	(24)	\$ 286
-	-	-
-	-	-
<b>(310)</b>	<b>(27)</b>	<b>\$ 283</b>

Timing, transfer will be made in June to match year-to-date receipts

BEGINNING CASH BALANCE  
*NET CASH FLOW*  
ENDING CASH BALANCE

\$ 4,446	\$ 4,446	-
22	227	205
<b>\$ 4,468</b>	<b>\$ 4,673</b>	<b>\$ 205</b>

# DPSCD FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023						2024						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
<b>CASH RECEIPTS</b>													
STATE AID	\$ 54,423	\$ 52,890	-	\$ 52,486	\$ 74,001	\$ 67,828	\$ 54,044	\$ 67,951	\$ 60,152	\$ 56,471	\$ 66,242	\$ 56,603	\$ 663,091
MPSERS (STATE FUNDED)	\$ 11,465	\$ 11,478	\$ 995	-	\$ 15,147	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 92,098
ENHANCEMENT MILLAGE	-	\$ 269	-	\$ 2,983	\$ 5,642	\$ 2,186	\$ 154	\$ 1,951	\$ 727	\$ 1,479	\$ 2,203	\$ 924	\$ 18,519
GRANTS	\$ 50,137	\$ 4,162	\$ 218,922	\$ 7,454	\$ 68,180	\$ 18,528	\$ 21,284	\$ 68,152	\$ 134,516	\$ 42,412	\$ 55,101	\$ 53,936	\$ 742,784
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	\$ 60,060	-	-	-	-	-	-	-	-	-	-	\$ 60,060
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	-	-	-	-
WCRESA	-	-	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,558	\$ 3,416	\$ 3,656	\$ 3,656	\$ 3,724	\$ 2,639	\$ 2,639	\$ 33,537
FOOD SERVICE-REIMBURSEMENT	\$ 5,257	\$ 1,326	\$ 180	\$ 698	\$ 5,108	\$ 5,184	\$ 88	\$ 4,256	\$ 5,113	\$ 3,157	\$ 7,365	\$ 4,154	\$ 41,885
MISCELLANEOUS	\$ 4,701	\$ 310	\$ 568	\$ 1,667	\$ 524	\$ 2,043	\$ 560	\$ 605	\$ 1,039	\$ 843	\$ 870	\$ 600	\$ 14,330
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 125,983</b>	<b>\$ 130,495</b>	<b>\$ 224,081</b>	<b>\$ 68,711</b>	<b>\$ 172,018</b>	<b>\$ 106,900</b>	<b>\$ 87,120</b>	<b>\$ 154,144</b>	<b>\$ 212,775</b>	<b>\$ 115,666</b>	<b>\$ 141,994</b>	<b>\$ 126,431</b>	<b>\$ 1,666,317</b>
<b>CASH DISBURSEMENTS</b>													
MPSERS (PASS THROUGH)	(11,465)	(11,465)	(11,478)	-	-	(15,147)	(7,573)	(7,573)	(7,573)	(15,147)	-	(7,573)	(94,995)
PAYROLL - DIRECT DEPOSIT	(18,580)	(15,243)	(30,083)	(26,113)	(28,704)	(25,862)	(21,022)	(32,238)	(21,969)	(21,455)	(22,414)	(27,103)	(290,786)
EMPLOYEE WITHOLDINGS	(5,798)	(6,096)	(6,069)	(10,966)	(8,776)	(7,878)	(6,480)	(6,648)	(6,431)	(9,538)	(7,007)	(9,266)	(90,953)
EMPLOYER TAXES	(1,948)	(1,965)	(2,219)	(4,036)	(3,154)	(14,905)	(2,361)	(2,484)	(2,381)	(3,629)	(2,511)	(3,143)	(44,736)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,037)	(958)	(1,553)	(1,729)	(986)	(1,137)	(1,376)	(1,459)	(1,283)	(1,976)	(1,374)	(1,326)	(16,193)
HEALTH	(5,127)	(4,814)	(5,028)	(4,966)	(5,432)	(5,330)	(5,898)	(4,769)	(5,011)	(5,538)	(5,505)	(5,850)	(63,268)
PENSION (EMPLOYEE PORTION)	(3,075)	(2,159)	(2,328)	(4,229)	(3,484)	(3,970)	(2,924)	(2,921)	(2,937)	(4,625)	(3,116)	(3,367)	(39,135)
PENSION (EMPLOYER PORTION)	(9,761)	(6,970)	(7,478)	(14,242)	(11,875)	(13,450)	(9,819)	(9,170)	(9,842)	(14,966)	(10,126)	(10,283)	(127,983)
ACCOUNT PAYABLE GENERAL FUNDS	(36,063)	(23,679)	(20,018)	(23,312)	(28,407)	(24,300)	(7,851)	(26,934)	(19,055)	(30,074)	(19,864)	(39,400)	(298,957)
CP ACCOUNTS PAYABLE	(8,247)	(2,510)	(7,199)	(4,137)	(10,306)	(5,749)	(279)	(3,456)	(1,515)	(1,731)	(783)	(10,602)	(56,516)
FOOD SERVICE	(193)	(851)	(259)	(3,462)	(3,016)	(2,032)	(937)	(2,016)	(2,714)	(2,915)	(353)	(2,012)	(20,761)
TRANSFER TO INVESTMENT ACCOUNT	(50,020)	-	-	(94,490)	-	-	-	-	-	(190,000)	-	(130,000)	(464,510)
TRANSFER TO RELATED ACCOUNTS	-	(6)	(121)	-	(77)	(32)	(2)	(63)	-	(198)	(8)	-	(507)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>(151,314)</b>	<b>(76,717)</b>	<b>(93,832)</b>	<b>(191,684)</b>	<b>(104,217)</b>	<b>(119,792)</b>	<b>(66,522)</b>	<b>(99,732)</b>	<b>(80,712)</b>	<b>(301,792)</b>	<b>(73,061)</b>	<b>(249,925)</b>	<b>(1,609,300)</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$ 46,043</b>	<b>\$ 20,711</b>	<b>\$ 74,490</b>	<b>\$ 204,738</b>	<b>\$ 81,766</b>	<b>\$ 149,566</b>	<b>\$ 136,675</b>	<b>\$ 157,272</b>	<b>\$ 211,685</b>	<b>\$ 343,748</b>	<b>\$ 157,622</b>	<b>\$ 226,554</b>	<b>\$ 46,043</b>
<b>NET CASH FLOW</b>	<b>(25,332)</b>	<b>\$ 53,779</b>	<b>\$ 130,248</b>	<b>(122,973)</b>	<b>\$ 67,801</b>	<b>(12,891)</b>	<b>\$ 20,597</b>	<b>\$ 54,412</b>	<b>\$ 132,063</b>	<b>(186,126)</b>	<b>\$ 68,932</b>	<b>(123,494)</b>	<b>\$ 57,017</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 20,711</b>	<b>\$ 74,490</b>	<b>\$ 204,738</b>	<b>\$ 81,766</b>	<b>\$ 149,566</b>	<b>\$ 136,675</b>	<b>\$ 157,272</b>	<b>\$ 211,685</b>	<b>\$ 343,748</b>	<b>\$ 157,622</b>	<b>\$ 226,554</b>	<b>\$ 103,060</b>	<b>\$ 103,060</b>

# DPSCD Cash Forecast to Actuals – May 2024



IN THOUSANDS \$ 0.00

May

## CASH RECEIPTS

	FORECAST	ACTUALS	VARIANCE	COMMENTS :
STATE AID	\$ 56,603	\$ 66,242	\$ 9,639	Includes additional categorical grant awards and increases in MPERS payments
MPERS (STATE FUNDED)	7,573	\$ 7,573	-	
ENHANCEMENT MILLAGE	752	\$ 2,203	1,451	
GRANTS	27,049	\$ 55,101	28,052	Timing, includes receipts expected from April
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	2,639	\$ 2,639	(0)	
FOOD SERVICE-REIMBURSEMENT	3,680	\$ 7,365	3,685	Includes receipts from previous months
MISCELLANEOUS	\$ 600	\$ 870	270	
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 98,897</b>	<b>\$ 141,994</b>	<b>\$ 43,097</b>	

## CASH DISBURSEMENTS

MPERS (PASS THROUGH)	\$ (7,573)	-	\$ 7,573	Two payments were made in April covering the scheduled May payment
PAYROLL - DIRECT DEPOSIT	(24,837)	(22,414)	2,423	
EMPLOYEE WITHOLDINGS	(10,526)	(7,007)	3,519	
EMPLOYER TAXES	(3,957)	(2,511)	1,446	Timing, due to the payroll schedule, some of the cash
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,984)	(1,374)	610	transfers related to the May payroll will be made in
HEALTH	(5,850)	(5,505)	345	early June
PENSION (EMPLOYEE PORTION)	(5,059)	(3,116)	1,943	
PENSION (EMPLOYER PORTION)	(15,534)	(10,126)	5,408	
ACCOUNT PAYABLE GENERAL FUNDS	(28,677)	(19,864)	8,813	Payments lower than forecast as April payments were higher than expected
CP ACCOUNTS PAYABLE	(8,603)	(783)	7,820	Payments below forecast but are expected to increase in the next few months as the construction season picks up
FOOD SERVICE	(2,011)	(353)	1,658	Timing, payments will be made in June
TRANSFER TO INVESTMENT ACCOUNT	(60,000)	-	60,000	Transfer rescheduled to June
TRANSFER TO RELATED ACCOUNTS	-	(8)	(8)	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ (174,611)</b>	<b>\$ (73,061)</b>	<b>\$ 101,550</b>	

BEGINNING CASH BALANCE  
**NET CASH FLOW**  
 ENDING CASH BALANCE

\$ 157,622	\$ 157,622	\$ 0
(75,714)	68,932	144,647
\$ 81,907	\$ 226,554	\$ 144,647

# DPSCD FY 2024 Other Cash Accounts



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
<u>INTERNAL SERVICE FUND</u>	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
Beginning Balance	\$ 10,979	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 11,282	\$ 11,334	\$ 11,382	\$ 11,433	\$ 11,483	\$ 11,535	\$ 10,979
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 48	\$ 51	\$ 49	\$ 51	\$ 50	\$ 52	\$ 52	\$ 48	\$ 51	\$ 50	\$ 52	\$ 50	\$ 605
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 11,282	\$ 11,334	\$ 11,382	\$ 11,433	\$ 11,483	\$ 11,535	\$ 11,585	\$ 11,585

<u>LEGAL FUND</u>	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
Beginning Balance	\$ 1,221	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,260	\$ 1,266	\$ 1,271	\$ 1,277	\$ 1,283	\$ 1,221
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 68
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,260	\$ 1,266	\$ 1,271	\$ 1,277	\$ 1,283	\$ 1,288	\$ 1,288

<u>RAINY DAY FUND</u>	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
Beginning Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 5,588	\$ 5,588
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 43,163	\$ 43,163

<u>MILAF INVESTMENT</u>	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
Beginning Balance	\$ 253,660	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 352,315	\$ 354,973	\$ 375,362	\$ 248,187	\$ 269,595	\$ 273,338	\$ 253,660
(+) Transfers in	\$ 50,166	-	-	\$ 94,574	-	-	-	\$ 17,922	\$ 40,629	\$ 190,000	-	\$ 150,000	\$ 543,292
(+) Dividends/Interest	\$ 2,029	\$ 2,188	\$ 2,113	\$ 2,394	\$ 2,576	\$ 2,674	\$ 2,658	\$ 2,467	\$ 2,196	\$ 3,286	\$ 3,744	\$ 3,744	\$ 32,069
(-) Transfers out	-	(60,060)	-	-	-	-	-	-	(170,000)	(171,879)	-	(5,588)	(407,527)
Ending Balance	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 352,315	\$ 354,973	\$ 375,362	\$ 248,187	\$ 269,595	\$ 273,338	\$ 421,494	\$ 421,494

<u>FOOD SERVICE</u>	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
Beginning Balance	\$ 3,224	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 3,310	\$ 3,325	\$ 3,338	\$ 3,353	\$ 3,367	\$ 3,382	\$ 3,224
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 14	\$ 14	\$ 14	\$ 15	\$ 14	\$ 15	\$ 15	\$ 14	\$ 15	\$ 14	\$ 15	\$ 14	\$ 173
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 3,310	\$ 3,325	\$ 3,338	\$ 3,353	\$ 3,367	\$ 3,382	\$ 3,396	\$ 3,396

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment and Food Service	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	
	\$ 379,633	\$ 375,610	\$ 508,041	\$ 482,108	\$ 552,555	\$ 542,411	\$ 565,739	\$ 640,607	\$ 645,567	\$ 480,919	\$ 553,667	\$ 583,986	\$ 583,986

# DPSCD FY 2024 Other Cash Accounts – Capital Related



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
<b><u>FACILITIES MASTER PLAN</u></b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>FORECAST</b>	<b>FORECAST</b>	
Beginning Balance	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 358,924	\$ 530,803	\$ 530,803	\$ 188,924
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 170,000	\$ 171,879	-	-	\$ 341,879
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 188,924</b>	<b>\$ 358,924</b>	<b>\$ 530,803</b>	<b>\$ 530,803</b>	<b>\$ 530,803</b>	<b>\$ 530,803</b>
<b><u>CAPITAL PROJECTS</u></b>													
Beginning Balance	\$ 110,088	\$ 110,572	\$ 111,076	\$ 111,569	\$ 112,083	\$ 112,585	\$ 113,105	\$ 113,623	\$ 96,181	\$ 55,909	\$ 56,152	\$ 56,404	\$ 110,088
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 483	\$ 505	\$ 493	\$ 514	\$ 502	\$ 521	\$ 518	\$ 480	\$ 357	\$ 243	\$ 252	\$ 252	\$ 5,120
(-) Transfers out	-	-	-	-	-	-	-	(17,922)	(40,629)	-	-	(20,000)	(78,552)
Ending Balance	<b>\$ 110,572</b>	<b>\$ 111,076</b>	<b>\$ 111,569</b>	<b>\$ 112,083</b>	<b>\$ 112,585</b>	<b>\$ 113,105</b>	<b>\$ 113,623</b>	<b>\$ 96,181</b>	<b>\$ 55,909</b>	<b>\$ 56,152</b>	<b>\$ 56,404</b>	<b>\$ 36,656</b>	<b>\$ 36,656</b>
<b>Total Facilities Master Plan and Capital Projects</b>	<b>\$ 299,496</b>	<b>\$ 300,000</b>	<b>\$ 300,493</b>	<b>\$ 301,007</b>	<b>\$ 301,509</b>	<b>\$ 302,029</b>	<b>\$ 302,547</b>	<b>\$ 285,105</b>	<b>\$ 414,833</b>	<b>\$ 586,954</b>	<b>\$ 587,206</b>	<b>\$ 567,458</b>	<b>\$ 567,458</b>

# Expenditures by Function – May FY24



	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget	Actual	Variance		Budget	Actual	Variance	
	Month of May FY 24	Month of May FY 24	\$	%	YTD May FY 24	YTD May FY 24	\$	%
<b>FUNCTION LEVEL EXPENDITURES</b>								
Instruction	50,618,141	56,088,294	5,470,153	10.81%	463,866,093	460,397,928	(3,468,165)	-0.75%
Pupil	11,411,674	12,700,883	1,289,209	11.30%	98,767,081	98,254,317	(512,764)	-0.52%
Instructional Support	4,497,524	5,478,115	980,591	21.80%	44,365,525	48,843,675	4,478,150	10.09%
General Administration	878,349	605,595	(272,754)	(31%)	8,188,609	7,725,504	(463,106)	(6%)
School Administration	5,023,062	5,205,552	182,490	4%	49,390,063	48,702,197	(687,866)	(1%)
Business	935,779	1,266,373	330,594	35%	8,964,943	9,694,871	729,928	8%
Maintenance & Operations	11,179,218	11,141,135	(38,083)	(0%)	119,662,807	118,119,784	(1,543,024)	(1%)
Transportation	4,665,527	4,710,905	45,378	1%	41,123,238	40,692,231	(431,007)	(1%)
Central Support Services	4,063,791	4,472,118	408,327	10%	37,845,942	38,252,913	406,971	1%
School Activities	155,716	310,037	154,321	99%	2,012,605	2,400,813	388,208	19%
<b>Total Supporting Services</b>	<b>42,810,639</b>	<b>45,890,713</b>	<b>3,080,075</b>	<b>7%</b>	<b>410,320,814</b>	<b>412,686,304</b>	<b>2,365,490</b>	<b>1%</b>
Community Service	1,039,057	1,033,589	(5,468)	(1%)	6,423,868	6,717,580	293,713	5%
<b>TOTAL GENERAL OPERATING EXPENDITURES</b>	<b>94,467,837</b>	<b>103,012,597</b>	<b>8,544,760</b>	<b>9%</b>	<b>880,610,775</b>	<b>879,801,812</b>	<b>(808,963)</b>	<b>(0%)</b>
<b>OTHER FINANCING USES</b>								
Major Projects/Facility Improvements	-	2,472,550	2,472,550		-	17,751,060	17,751,060	
<b>Total Other Financing Uses</b>	<b>-</b>	<b>2,472,550</b>	<b>2,472,550</b>		<b>-</b>	<b>17,751,060</b>	<b>17,751,060</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,467,837</b>	<b>\$ 105,485,147</b>	<b>\$ 11,017,311</b>		<b>\$ 880,610,775</b>	<b>\$ 897,552,873</b>	<b>\$ 16,942,098</b>	

# DPSCD FY 2024 Student Activity Fund



DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
STUDENT ACTIVITIES FUND  
MONTH ENDING May 31, 2024

	<u>FY 2024 Budget</u>	<u>YTD Actuals</u>
<b>Revenue:</b>		
Local Sources	\$ 1,800,000	\$ 1,620,000
<b>Total Revenue</b>	<u>1,800,000</u>	<u>1,620,000</u>
<b>Expenditures:</b>		
Community Service	1,800,000	\$ 1,620,000
<b>Total Expenditures</b>	<u>1,800,000</u>	<u>1,620,000</u>
 Excess of Revenue over Expenditures	 -	 -
 Beginning Fund Balance	 2,016,433	 1,792,780
<b>Ending Fund Balance</b>	<u>\$ 2,016,433</u>	<u>\$ 1,792,780</u>