

DPSCD Finance Committee Presentation

December 15, 2023



DPS Update

November 2023



Overall Summary – DPS



Revenues and Expenditures – November 2023

- DPS received \$9.6M in 13 mill receipts.
 - Current 13 mill tax receipt reserves are \$55.3M.
- DPS received \$1.1M in 18 mill receipts.
 - Supplemental debt payments of \$2.5M were made in October.
 - Total 18 mill account balances total \$2.3M.

Cash Flow

- The ending general fund cash balance at the end June 2024 is \$4.4M.

DPSCD Update

November 2023



Overall Summary – DPSCD Revenues and Expenditures

Revenue was higher than forecast in November.

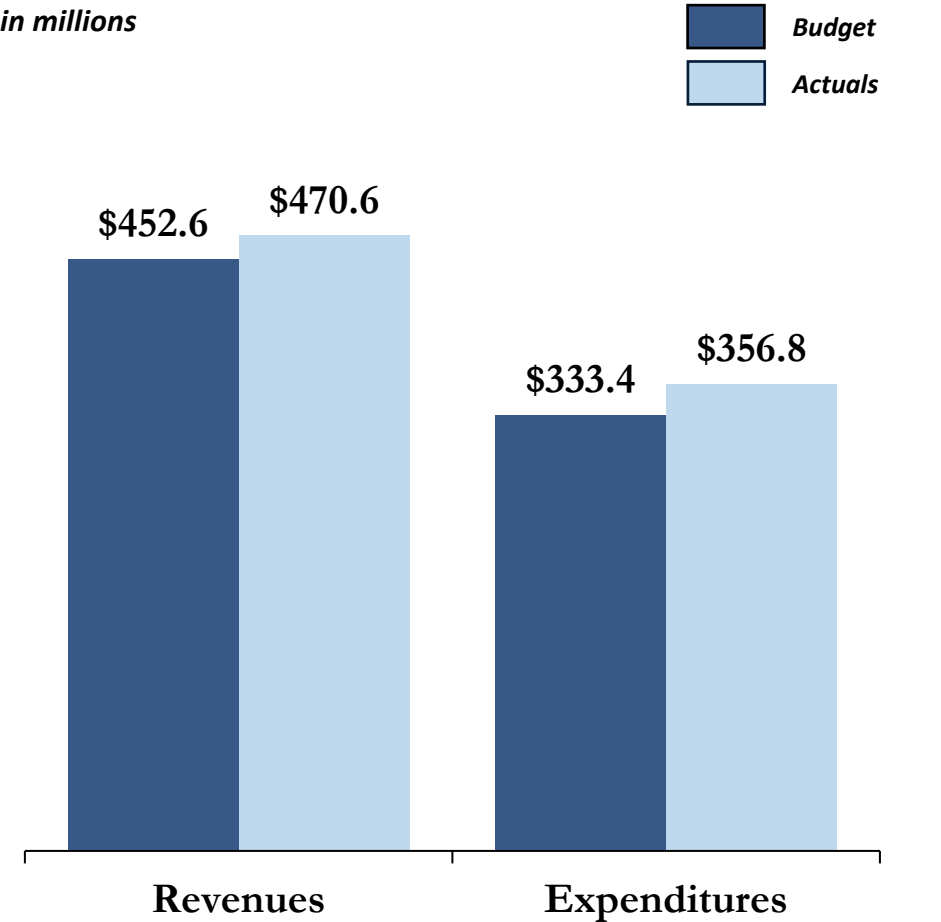
- Local revenue was above forecast
 - Interest income is running higher than forecast due to increases in interest rates above estimates.
 - State aid includes categorical grant payments and are on-track YTD.
 - Enhancement millage payments are running higher due to increases in property values.

Expenditures were above forecast.

- Personnel costs included bonuses negotiated with unions that were not included in the adopted budget and will be added in Budget Amendment 1.

Budget vs. Actuals – As of November 2023

\$ in millions



Summary of Revenues and Expenditures



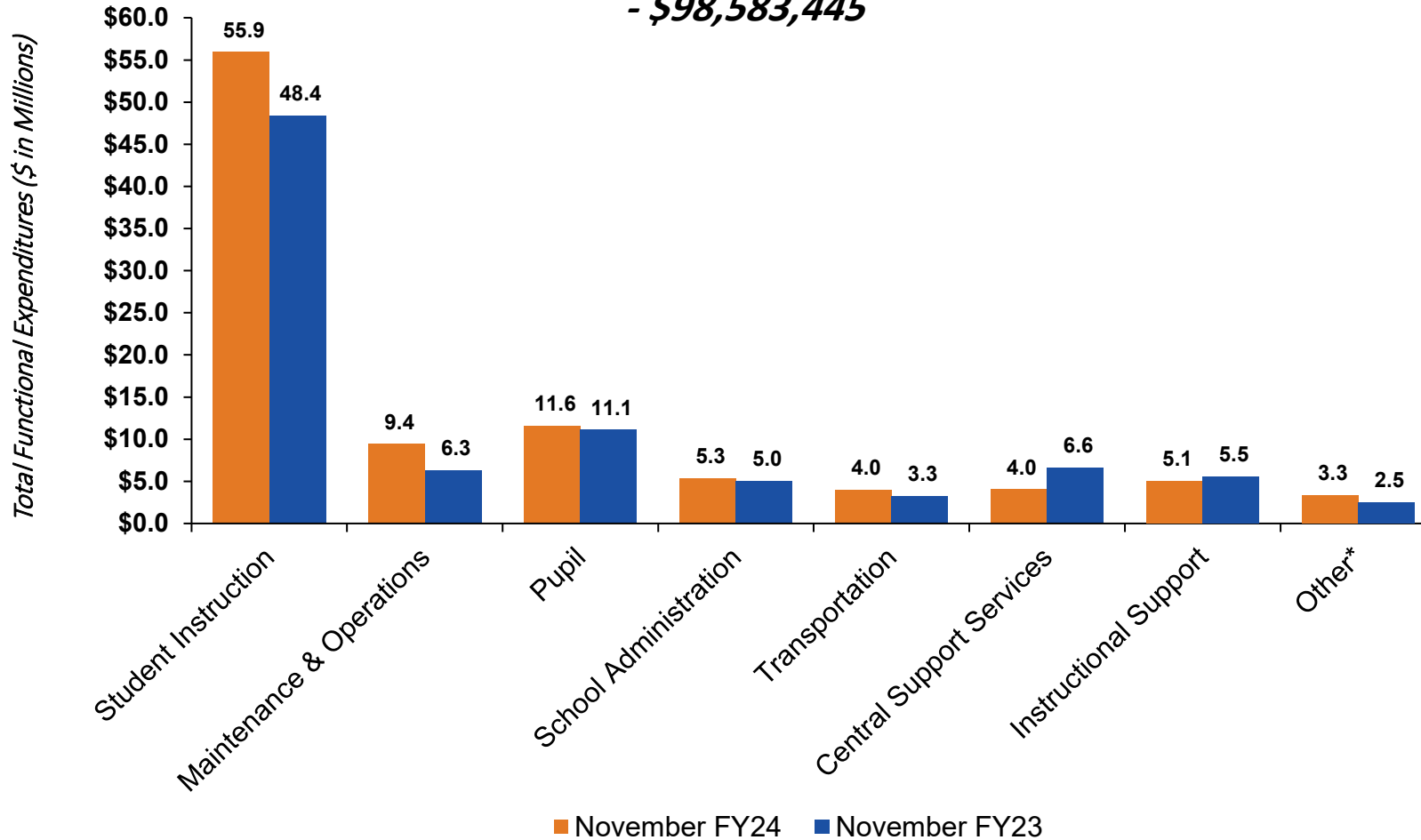
SUMMARY	Budget to Actual Comparison Current Month					Budget to Actual Comparison YTD						
	Budget		Actual		Variance		Budget		Actual		Variance	
	Month of	Month of			\$	%	YTD	YTD	\$	%		
	Nov FY 24	Nov FY 24					Nov FY 24	Nov FY 24				
Revenues												
Local sources	\$ 6,951,390	\$ 12,679,014	\$ 5,727,624	82%	\$ 27,562,105	51%	\$ 41,551,858	\$ 13,989,754	51%			
State sources	56,882,630	69,540,426	12,657,796	22%	277,261,817	3%	284,742,063	7,480,246	3%			
Federal sources	35,539,777	36,424,959	885,181	2%	147,805,435	(2%)	144,315,505	(3,489,930)	(2%)			
Total revenues	99,373,797	118,644,399	19,270,602	19%	452,629,357	4%	470,609,426	17,980,069	4%			
Expenditures												
Salaries	39,605,862	52,489,801	12,883,939	33%	157,891,588	9%	171,639,742	13,748,155	9%			
Benefits	22,383,126	28,683,018	6,299,892	28%	89,430,294	14%	102,186,602	12,756,308	14%			
Purchased Services	16,436,938	12,113,628	(4,323,309)	(26%)	65,150,621	(9%)	59,038,704	(6,111,916)	(9%)			
Supplies & Textbooks	1,955,885	2,019,876	63,991	3%	8,747,082	(2%)	8,605,041	(142,040)	(2%)			
Equipment & Capital	88,568	557,963	469,395	530%	432,760	118%	945,342	512,582	118%			
Utilities	2,700,851	2,719,159	18,307	1%	11,782,338	(8%)	10,816,572	(965,766)	(8%)			
Total expenditures	83,171,230	98,583,445	15,412,215	19%	333,434,682	6%	353,232,004	19,797,322	6%			
Surplus (Deficit)	\$ 16,202,566	\$ 20,060,954	\$ 3,858,388	24%	\$ 119,194,676	(2%)	\$ 117,377,423	\$ (1,817,252)	(2%)			

Expenditures by Function – November FY24 v. FY23



November FY24 Functional Expenditures**

- \$98,583,445



Notes:

- Changes in spending from FY 23 to FY 24 are impacted based on reduction in COVID funding and shifts in school staffing model.
- Transportation costs reflect higher rates in FY 24.
- Instruction and Pupil costs are higher in FY 24 due to the timing of bonus payments.

*Other includes: General Administration, Business, School Activities and Community Use

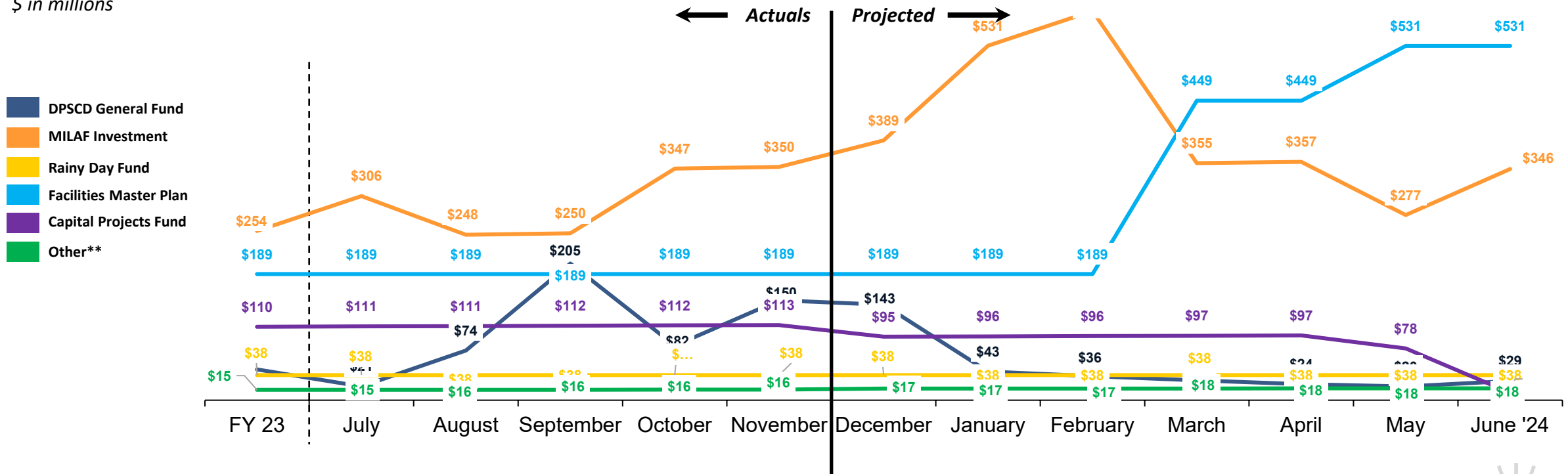
**November FY23 Expenditures: \$88,580,992

DPSCD November 2023 Cash Flow Analysis

- DPSCD's ending balances were as follows: General Fund - \$149.6M, Rainy-Day Fund - \$37.6M, MILAF Investment Account - \$349.6M, Capital Projects \$112.6M, Facilities Master Plan \$188.9M and Other* remaining funds - \$15.7M.
- Excluding capital accounts, the current cash balances are estimated to be equivalent to 34.3 weeks of average expenditures¹.

Actual Ending Cash Balance – November 30, 2023

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of November 30, 2023 (excluding Capital and FMP funds) and dividing the sum by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items).

* The District will assign cash from the General Fund to the Facilities Master Plan fund based on the surplus in the audited financial statements during BA#1 for FY24.

**Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund.



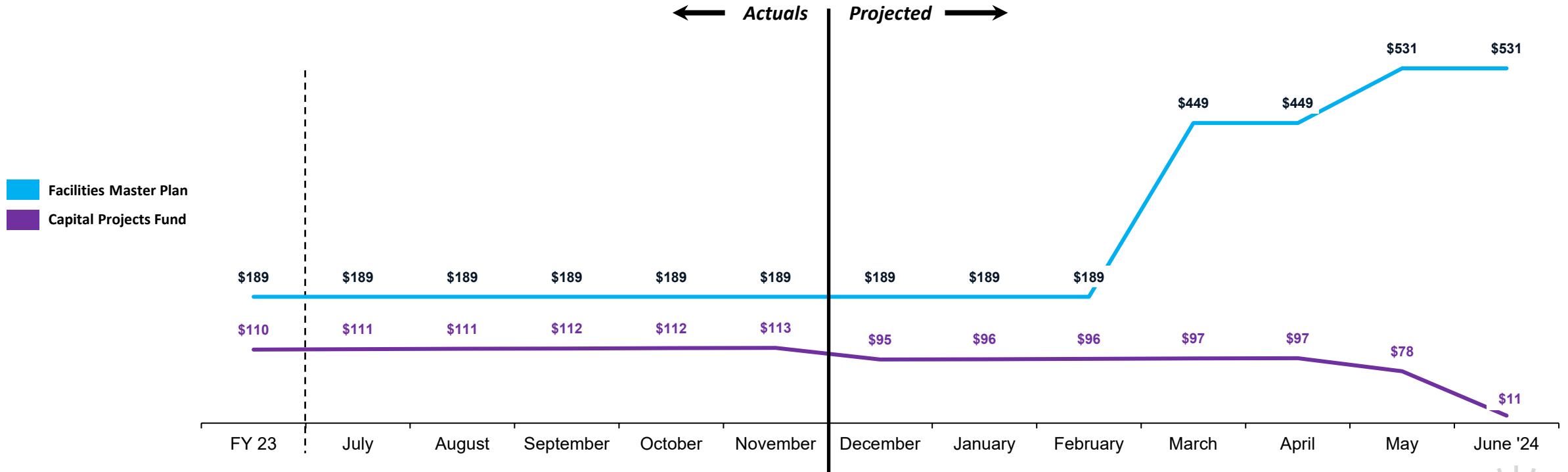
DPSCD November 2023 Cash Flow Analysis – Capital Related



- At the end of November, DPSCD’s ending Facilities Master Plan & Capital Projects balances were as follows:
 - Facilities Master Plan - \$188.9M
 - Capital Projects Fund - \$112.6M

Actual Ending Cash Balance – November 30, 2023

\$ in millions



Food Service Revenues and Expenditures - FY24



SUMMARY

Revenues

	Budget Month of Nov FY 24	Actual Month of Nov FY 24	Variance		Budget YTD Nov FY 24	Actual YTD Nov FY 24	Variance	
			\$	%			\$	%
Local sources	\$ 19,741	\$ 14,942	\$ (4,799)	(24%)	\$ 68,233	\$ 114,241	\$ 46,008	67%
State sources	176,112	\$ 91,859	(84,253)	(48%)	608,710	\$ 459,297	(149,413)	(25%)
Federal sources	4,057,795	\$ 4,463,483	405,687	10%	14,025,250	\$ 14,484,757	459,506	3%
Other sources (Commodities)	259,753	\$ -	(259,753)	(100%)	897,802	\$ -	(897,802)	(100%)
Total revenues	\$ 4,513,401	\$ 4,570,284	\$ 56,883	1%	\$ 15,599,996	\$ 15,058,295	\$ (541,700)	(3%)

Expenditures

Personnel	\$ 1,995,254	\$ 2,967,203	\$ 971,948	49%	\$ 6,896,342	\$ 8,067,228	\$ 1,170,886	17%
Purchased Services	115,954	127,596	11,643	10%	400,779	895,875	495,096	124%
Supplies & Equipment	1,963,731	3,031,878	1,068,147	54%	6,787,385	7,715,925	928,541	14%
Other Equipment	12,988	-	(12,988)	(100%)	44,890	155,498	110,608	246%
Capital Outlay	-	-	-	0%	-	-	-	#DIV/0!
Misc	9,871	2,346	(7,525)	(76%)	34,116	24,215	(9,902)	(29%)
Other uses (Commodities)	259,753	-	(259,753)	(100%)	897,802	-	(897,802)	(100%)
Total expenditures	\$ 4,357,550	\$ 6,129,023	\$ 1,771,473	41%	\$ 15,061,314	\$ 16,858,741	\$ 1,797,427	12%

Excess of Revenues Over (Under)

Expenditures	\$ 155,852	\$ (1,558,739)	\$ (1,714,591)	-1100%	\$ 538,681	\$ (1,800,446)	\$ (2,339,127)	(434%)
Other Sources (Uses)	-	-	-		-	334,165	334,165	
Surplus (Deficit)	\$ 155,852	\$ (1,558,739)	\$ (1,714,591)	(1,100%)	\$ 538,681	\$ (1,466,281)	\$ (2,004,962)	(372%)

Appendix



DPS FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023					2024							
	July	August	September	October	November	December	January	February	March	April	May	June	FY 24 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 2,074	\$ 31,573	\$ 12,026	\$ 2,405	\$ 9,613	\$ 979	\$ 11,785	\$ 10,911	\$ 1,154	\$ 476	\$ 310	\$ 20,141	\$ 103,447
MISCELLANEOUS	\$ 20	\$ 23	\$ 23	\$ 28	\$ 31	\$ 31	\$ 31	\$ 31	\$ 32	\$ 32	\$ 32	\$ 33	\$ 347
TOTAL CASH RECEIPTS	\$ 2,094	\$ 31,597	\$ 12,048	\$ 2,433	\$ 9,644	\$ 1,010	\$ 11,816	\$ 10,942	\$ 1,186	\$ 508	\$ 342	\$ 20,174	\$ 103,794
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	-	-	(65)	-	-	-	-	-	(35)	(100)
PROPERTY TAX TRANSFERS	(2,074)	(31,573)	(9,484)	(4,946)	(9,613)	(979)	(11,785)	(10,911)	(1,154)	(476)	(310)	(20,141)	(103,447)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	(2,074)	(31,574)	(9,484)	(4,946)	(9,613)	(1,044)	(11,785)	(10,911)	(1,154)	(476)	(310)	(20,176)	(103,548)
BEGINNING CASH BALANCE	\$ 4,253	\$ 4,273	\$ 4,295	\$ 6,859	\$ 4,346	\$ 4,377	\$ 4,343	\$ 4,374	\$ 4,405	\$ 4,437	\$ 4,469	\$ 4,501	\$ 4,156
NET CASH FLOW	\$ 20	\$ 23	\$ 2,564	(2,513)	\$ 31	(34)	\$ 31	\$ 31	\$ 32	\$ 32	\$ 32	(2)	\$ 247
ENDING CASH BALANCE	\$ 4,273	\$ 4,295	\$ 6,859	\$ 4,346	\$ 4,377	\$ 4,343	\$ 4,374	\$ 4,405	\$ 4,437	\$ 4,469	\$ 4,501	\$ 4,499	\$ 4,403

PROPERTY TAX RESERVE ACCOUNT (13 MILLS)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 24 TOTAL
BEGINNING BALANCE	\$ 21,196	\$ 23,361	\$ 55,063	\$ 64,807	\$ 45,146	\$ 54,957	\$ 56,094	\$ 68,051	\$ 79,186	\$ 73,450	\$ 684	\$ 998	\$ 22,320
Property Tax Transfers In	\$ 2,074	\$ 31,573	\$ 9,484	\$ 4,946	\$ 9,613	\$ 979	\$ 11,785	\$ 10,911	\$ 1,154	\$ 476	\$ 310	\$ 20,141	\$ 103,447
EARNINGS ON INVESTMENTS	\$ 91	\$ 132	\$ 260	\$ 273	\$ 198	\$ 158	\$ 172	\$ 225	\$ 278	\$ 253	\$ 4	\$ 10	\$ 2,054
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 65,007	-	-	\$ 65,007
Scheduled Bond Payments	-	(3)	-	(24,880)	(1)	-	-	-	-	(138,502)	-	-	(163,385)
ENDING PROPERTY TAX RESERVE	\$ 23,361	\$ 55,063	\$ 64,807	\$ 45,146	\$ 54,957	\$ 56,094	\$ 68,051	\$ 79,186	\$ 80,619	\$ 684	\$ 998	\$ 21,150	\$ 29,443

DPS DEBT FUND (18 MILLS - BONY)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FY 24 TOTAL
BEGINNING BALANCE	\$ 22,314	\$ 11,447	\$ 31,238	\$ 10,825	\$ 3,618	\$ 2,279	\$ 4,101	\$ 13,647	\$ 23,940	\$ 24,972	\$ 25,332	\$ 25,558	\$ 16,557
Cash Receipts	\$ 1,845	\$ 29,629	\$ 9,449	\$ 5,252	\$ 1,123	\$ 1,822	\$ 9,546	\$ 10,293	\$ 1,620	\$ 360	\$ 225	\$ 11,759	\$ 82,925
Scheduled EL/Bond Payments	-	-	(8,852)	-	-	-	-	-	(589)	-	-	-	(9,441)
													(58,481)
													\$ 31,560

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 39,081	\$ 90,596	\$ 82,491	\$ 53,110	\$ 61,613	\$ 64,538	\$ 86,072	\$ 107,532	\$ 110,027	\$ 30,486	\$ 31,058	\$ 62,966	\$ 65,406
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DPS Cash Forecast to Actuals Variance – November 2023



IN THOUSANDS \$ 0.00

November

CASH RECEIPTS

PROPERTY TAX
MISCELLANEOUS
TOTAL CASH RECEIPTS

FORECAST	ACTUALS	VARIANCE
\$ 1,274	\$ 9,613	\$ 8,340
29	31	2
\$ 1,302	\$ 9,644	\$ 8,342

COMMENTS :

Timing, YTD receipts on track

CASH DISBURSEMENTS

ACCOUNTS PAYABLE GENERAL FUND
PROPERTY TAX TRANSFERS
TRANSFERS TO DPSCD
OTHER DISBURSEMENTS
TOTAL CASH DISBURSEMENTS

-	-	-
(1,274)	(9,613)	(8,340)
-	-	-
-	-	-
(1,274)	(9,613)	(8,340)

Transfer adjusted to match receipts

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

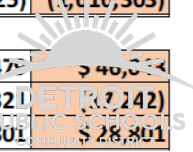
\$ 4,346	\$ 4,346	-
\$ 29	\$ 31	2
\$ 4,375	\$ 4,377	\$ 2

DPSCD FY 2024 Monthly Cash Flows



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 54,423	\$ 52,890	-	\$ 52,486	\$ 74,001	\$ 54,582	\$ 54,582	\$ 54,582	\$ 54,582	\$ 54,582	\$ 54,582	\$ 54,582	\$ 615,871
MPSERS (STATE FUNDED)	\$ 11,465	\$ 11,478	\$ 995	-	\$ 15,147	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 7,573	\$ 92,098
ENHANCEMENT MILLAGE	-	\$ 269	-	\$ 2,983	\$ 5,642	\$ 1,636	\$ 879	\$ 794	\$ 2,288	\$ 1,748	\$ 752	\$ 924	\$ 17,915
GRANTS	\$ 50,137	\$ 4,162	\$ 218,922	\$ 7,454	\$ 68,180	\$ 54,668	\$ 51,168	\$ 60,766	\$ 59,362	\$ 27,422	\$ 27,049	\$ 53,936	\$ 683,227
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	\$ 60,060	-	-	-	-	-	-	-	-	-	-	\$ 60,060
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	\$ 18,961	-	-	-	-	\$ 20,000	-	\$ 38,961
WCRESA	-	-	\$ 3,416	\$ 3,416	\$ 3,416	\$ 3,443	\$ 3,443	\$ 3,443	\$ 3,377	\$ 3,377	\$ 3,377	\$ 3,377	\$ 34,084
FOOD SERVICE-REIMBURSEMENT	\$ 5,257	\$ 1,326	\$ 180	\$ 698	\$ 5,108	\$ 4,555	\$ 4,043	\$ 3,535	\$ 3,033	\$ 3,294	\$ 3,680	\$ 4,154	\$ 38,862
MISCELLANEOUS	\$ 4,701	\$ 310	\$ 568	\$ 1,667	\$ 524	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 11,970
TOTAL CASH RECEIPTS	\$ 125,983	\$ 130,495	\$ 224,081	\$ 68,711	\$ 172,018	\$ 146,018	\$ 122,287	\$ 131,293	\$ 130,815	\$ 98,602	\$ 117,613	\$ 125,147	\$ 1,593,061
CASH DISBURSEMENTS													
MPSERS (PASS THROUGH)	(11,465)	(11,465)	(11,478)	-	-	(15,147)	(7,573)	(7,573)	(7,573)	(7,573)	(7,573)	(7,573)	(94,995)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(18,580)	(15,243)	(30,083)	(26,113)	(28,704)	(27,042)	(22,448)	(26,404)	(34,074)	(23,480)	(24,837)	(27,103)	(304,110)
EMPLOYEE WITHOLDINGS	(5,798)	(6,096)	(6,069)	(10,966)	(8,776)	(8,700)	(6,944)	(8,277)	(6,974)	(6,956)	(10,526)	(9,266)	(95,348)
EMPLOYER TAXES	(1,948)	(1,965)	(2,219)	(4,036)	(3,154)	(2,962)	(2,522)	(2,975)	(2,537)	(2,567)	(3,957)	(3,143)	(33,986)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,037)	(958)	(1,553)	(1,729)	(986)	(1,111)	(2,319)	(1,711)	(1,749)	(1,308)	(1,984)	(1,326)	(17,771)
HEALTH	(5,127)	(4,814)	(5,028)	(4,966)	(5,432)	(5,318)	(5,850)	(5,850)	(5,850)	(5,850)	(5,850)	(5,850)	(65,783)
PENSION (EMPLOYEE PORTION)	(3,075)	(2,159)	(2,328)	(4,229)	(3,484)	(1,609)	(3,206)	(3,521)	(3,291)	(3,379)	(5,059)	(3,367)	(38,707)
PENSION (EMPLOYER PORTION)	(9,761)	(6,970)	(7,478)	(14,242)	(11,875)	(12,848)	(10,073)	(10,763)	(10,447)	(10,281)	(15,534)	(10,283)	(130,554)
ACCOUNT PAYABLE GENERAL FUNDS	(36,063)	(23,679)	(20,018)	(23,312)	(28,407)	(28,871)	(14,425)	(14,865)	(23,668)	(20,707)	(28,677)	(39,400)	(302,092)
CP ACCOUNTS PAYABLE	(8,247)	(2,510)	(7,199)	(4,137)	(10,306)	(7,063)	(5,217)	(4,871)	(8,720)	(20,803)	(15,303)	(7,502)	(101,879)
FOOD SERVICE	(193)	(851)	(259)	(3,462)	(3,016)	(1,912)	(1,733)	(1,419)	(2,237)	(1,257)	(2,011)	(2,012)	(20,363)
TRANSFER TO INVESTMENT ACCOUNT	(50,020)	-	-	(94,490)	-	(40,000)	(140,000)	(50,000)	(30,000)	-	-	-	(404,510)
TRANSFER TO RELATED ACCOUNTS	-	(6)	(121)	-	(77)	-	-	-	-	-	-	-	(204)
TOTAL CASH DISBURSEMENTS	(151,314)	(76,717)	(93,832)	(191,684)	(104,217)	(152,582)	(222,310)	(138,231)	(137,120)	(104,160)	(121,311)	(116,825)	(1,610,303)
BEGINNING CASH BALANCE	\$ 46,043	\$ 20,711	\$ 74,490	\$ 204,738	\$ 81,766	\$ 149,566	\$ 143,002	\$ 42,979	\$ 36,041	\$ 29,736	\$ 24,178	\$ 20,479	\$ 46,043
NET CASH FLOW	(25,332)	\$ 53,779	\$ 130,248	(122,973)	\$ 67,801	(6,564)	(100,023)	(6,938)	(6,305)	(5,558)	(3,699)	\$ 8,321	\$ 28,801
ENDING CASH BALANCE	\$ 20,711	\$ 74,490	\$ 204,738	\$ 81,766	\$ 149,566	\$ 143,002	\$ 42,979	\$ 36,041	\$ 29,736	\$ 24,178	\$ 20,479	\$ 28,801	\$ 28,801



DPSCD Cash Forecast to Actuals – November 2023



CASH RECEIPTS

	FORECAST	ACTUALS	VARIANCE	COMMENTS :
STATE AID	\$ 54,897	\$ 74,001	\$ 19,104	Includes pass through payments for Boys and Girls Club and Goal Line totalling \$16M and One-time MPSERS payments of \$3.3M
MPSERS (STATE FUNDED)	10,701	\$ 15,147	4,445	Includes one-time MPSERS payments of \$3.3M
ENHANCEMENT MILLAGE	4,509	\$ 5,642	1,133	
GRANTS	42,961	\$ 68,180	25,220	Timing, includes catchup from previous months
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	3,443	\$ 3,416	(26)	
FOOD SERVICE-REIMBURSEMENT	3,787	\$ 5,108	1,321	Timing, includes amount expected in previous months
MISCELLANEOUS	\$ 600	\$ 524	(76)	
TOTAL CASH RECEIPTS	\$ 120,898	\$ 172,018	\$ 51,120	

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	-	\$ 0	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(30,464)	(28,704)	1,761	
EMPLOYEE WITHOLDINGS	(12,769)	(8,776)	3,994	
EMPLOYER TAXES	(4,663)	(3,154)	1,509	Payroll exceeds forecast due to Bonus payments added after the budget was adopted.
FRINGE BENEFITS (GARNS/WORKERS COMP)	(1,798)	(986)	812	
HEALTH	(5,318)	(5,432)	(114)	
PENSION (EMPLOYEE PORTION)	(4,144)	(3,484)	660	
PENSION (EMPLOYER PORTION)	(13,119)	(11,875)	1,245	
ACCOUNT PAYABLE GENERAL FUNDS	(23,305)	(28,407)	(5,102)	Payments higher than forecast
CP ACCOUNTS PAYABLE	(1,919)	(10,306)	(8,388)	Anchor investments are getting closer to completion and payments are ramping up faster than forecast
FOOD SERVICE	(2,927)	(3,016)	(89)	
TRANSFER TO INVESTMENT ACCOUNT	(65,000)	-	65,000	Timing, funds will be transferred to the investment account in future months
TRANSFER TO RELATED ACCOUNTS	-	(77)	(77)	
TOTAL CASH DISBURSEMENTS	\$ (165,427)	\$ (104,217)	\$ 61,209	

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

BEGINNING CASH BALANCE	\$ 81,766	\$ 81,766	\$ 0
NET CASH FLOW	(44,529)	67,801	112,329
ENDING CASH BALANCE	\$ 37,237	\$ 149,566	\$ 112,329

DPSCD FY 2024 Other Cash Accounts



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
INTERNAL SERVICE FUND													
Beginning Balance	\$ 10,979	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 10,240	\$ 10,288	\$ 10,337	\$ 10,385	\$ 10,434	\$ 10,482	\$ 10,979
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 48	\$ 51	\$ 49	\$ 51	\$ 50	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48	\$ 590
(-) Workers' Compensation Claims	-	-	-	-	-	(1,038)	-	-	-	-	-	-	(1,038)
Ending Balance	\$ 11,028	\$ 11,079	\$ 11,128	\$ 11,179	\$ 11,230	\$ 10,240	\$ 10,288	\$ 10,337	\$ 10,385	\$ 10,434	\$ 10,482	\$ 10,531	\$ 10,531
LEGAL FUND													
Beginning Balance	\$ 1,221	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,259	\$ 1,265	\$ 1,270	\$ 1,276	\$ 1,281	\$ 1,221
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 6	\$ 6	\$ 6	\$ 6	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 66
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,226	\$ 1,232	\$ 1,237	\$ 1,243	\$ 1,249	\$ 1,254	\$ 1,259	\$ 1,265	\$ 1,270	\$ 1,276	\$ 1,281	\$ 1,286	\$ 1,286
RAINY DAY FUND													
Beginning Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575	\$ 37,575
MILAF INVESTMENT													
Beginning Balance	\$ 253,660	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 389,170	\$ 531,199	\$ 583,228	\$ 355,257	\$ 357,286	\$ 277,437	\$ 253,660
(+) Transfers in	\$ 50,166	-	-	\$ 94,574	-	\$ 40,000	\$ 140,000	\$ 50,000	\$ 30,000	-	-	\$ 67,000	\$ 471,740
(+) Dividends/Interest	\$ 2,029	\$ 2,188	\$ 2,113	\$ 2,394	\$ 2,576	\$ 2,029	\$ 2,029	\$ 2,029	\$ 2,029	\$ 2,029	\$ 2,029	\$ 2,029	\$ 25,504
(-) Transfers out	-	(60,060)	-	-	-	(2,500)	-	-	(260,000)	-	(81,879)	-	(404,439)
Ending Balance	\$ 305,855	\$ 247,983	\$ 250,096	\$ 347,065	\$ 349,641	\$ 389,170	\$ 531,199	\$ 583,228	\$ 355,257	\$ 357,286	\$ 277,437	\$ 346,466	\$ 346,466
FOOD SERVICE													
Beginning Balance	\$ 3,224	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 5,809	\$ 5,823	\$ 5,837	\$ 5,850	\$ 5,864	\$ 5,878	\$ 3,224
(+) Transfers in	-	-	-	-	-	\$ 2,500	-	-	-	-	-	-	\$ 2,500
(+) Dividends/Interest	\$ 14	\$ 14	\$ 14	\$ 15	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 14	\$ 168
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 3,237	\$ 3,252	\$ 3,266	\$ 3,281	\$ 3,295	\$ 5,809	\$ 5,823	\$ 5,837	\$ 5,850	\$ 5,864	\$ 5,878	\$ 5,892	\$ 5,892
Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment and Food Service	\$ 379,633	\$ 375,610	\$ 508,041	\$ 482,108	\$ 552,555	\$ 587,050	\$ 629,123	\$ 674,282	\$ 440,073	\$ 436,613	\$ 353,132	\$ 430,550	\$ 430,550



DPSCD FY 2024 Other Cash Accounts – Capital Related



IN THOUSANDS \$ 0.00

	2023						2024						FY 24 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
FACILITIES MASTER PLAN	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	
Beginning Balance	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 448,924	\$ 448,924	\$ 530,803	\$ 188,924
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 260,000	-	\$ 81,879	-	\$ 341,879
(+) Dividends/Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 188,924	\$ 448,924	\$ 448,924	\$ 530,803	\$ 530,803	\$ 530,803
CAPITAL PROJECTS													
Beginning Balance	\$ 110,088	\$ 110,572	\$ 111,076	\$ 111,569	\$ 112,083	\$ 112,585	\$ 95,146	\$ 95,629	\$ 96,113	\$ 96,596	\$ 97,080	\$ 77,563	\$ 110,088
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 483	\$ 505	\$ 493	\$ 514	\$ 502	\$ 483	\$ 483	\$ 483	\$ 483	\$ 483	\$ 483	\$ 483	\$ 5,881
(-) Transfers out	-	-	-	-	-	(17,922)	-	-	-	-	(20,000)	(67,000)	(104,922)
Ending Balance	\$ 110,572	\$ 111,076	\$ 111,569	\$ 112,083	\$ 112,585	\$ 95,146	\$ 95,629	\$ 96,113	\$ 96,596	\$ 97,080	\$ 77,563	\$ 11,046	\$ 11,046
Total Facilites Master Plan and Capital Projects	\$ 299,496	\$ 300,000	\$ 300,493	\$ 301,007	\$ 301,509	\$ 284,070	\$ 284,553	\$ 285,037	\$ 545,520	\$ 546,003	\$ 608,366	\$ 541,849	\$ 541,849



Expenditures by Function – November 2023



	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of Nov FY 24	Month of Nov FY 24	\$	%	YTD Nov FY 24	YTD Nov FY 24	\$	%	
FUNCTION LEVEL EXPENDITURES									
Instruction	46,007,452	55,914,117	9,906,665	22%	170,155,327	187,039,568	16,884,241	10%	
Pupil	9,819,347	11,572,162	1,752,815	18%	35,579,179	38,543,066	2,963,887	8%	
Instructional Support	4,247,518	5,057,643	810,125	19%	21,354,225	20,522,145	(832,080)	(4%)	
General Administration	597,771	973,617	375,846	63%	2,814,846	3,605,075	790,228	28%	
School Administration	4,725,859	5,300,989	575,129	12%	21,326,317	21,795,411	469,094	2%	
Business	532,439	746,657	214,218	40%	4,008,341	4,016,837	8,496	0%	
Maintenance & Operations	8,261,593	9,403,340	1,141,747	14%	43,028,752	43,562,016	533,264	1%	
Transportation	4,007,386	3,983,200	(24,186)	(1%)	14,706,988	15,002,779	295,791	2%	
Central Support Services	3,685,428	4,023,751	338,323	9%	16,688,323	16,101,820	(586,503)	(4%)	
School Activities	381,253	659,738	278,485	73%	1,050,666	957,664	(93,002)	(9%)	
Total Supporting Services	36,258,594	41,721,096	5,462,502	15%	160,557,639	164,106,814	3,549,176	2%	
Community Service	905,185	948,232	43,047	5%	2,721,716	2,085,621	(636,095)	(23%)	
TOTAL GENERAL OPERATING EXPENDITURES	83,171,230	98,583,445	15,412,215	19%	333,434,682	353,232,004	19,797,321	6%	
OTHER FINANCING USES									
Major Projects/Facility Improvements	-	1,844,593	1,844,593		-	7,064,003	7,064,003		
Total Other Financing Uses	-	1,844,593	1,844,593		-	7,064,003	7,064,003		
TOTAL EXPENDITURES	\$ 83,171,230	\$ 100,428,038	\$ 17,256,808		\$ 333,434,682	\$ 360,296,007	\$ 26,861,324		

DPSCD FY 2024 Student Activity Fund



DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING November 30, 2023

	FY 2024 Budget	YTD Actuals
Revenue:		
Local Sources	\$ 1,800,000	\$ 162,000
Total Revenue	1,800,000	162,000
Expenditures:		
Community Service	1,800,000	\$ 108,000
Total Expenditures	1,800,000	108,000
 Excess of Revenue over Expenditures	 -	 54,000
 Beginning Fund Balance	 2,016,433	 1,792,780
Ending Fund Balance	\$ 2,016,433	\$ 1,846,780