



DPSCD FINANCE REPORT

MAY 23, 2022

STUDENTS RISE. WE ALL RISE.



DPS Update – March 2022



Overall Summary – DPS

Revenues and Expenditures – March 2022

- DPS received \$1.3M in 13 mill receipts.
 - Current 13 mill tax receipt reserves are \$54.5M.
 - The District will borrow \$85.8M from the SLRF to meet its scheduled spring capital debt payments of \$145.3M which will be paid in April 2022.

- DPS received \$1.8M in 18 mill receipts.
 - The District made operating debt payments of \$23.2M and an ORS debt payment of \$6.0M in March.
 - Total 18 mill account balances total \$18.7M.

Cash Flow

- The ending general fund cash balance for June 2022 is projected to be \$4.1M.

DPSCD Update – March 2022



Overall Summary – DPSCD Revenues and Expenditures

FY22 revenue year-to-date is running slightly below budget projections.

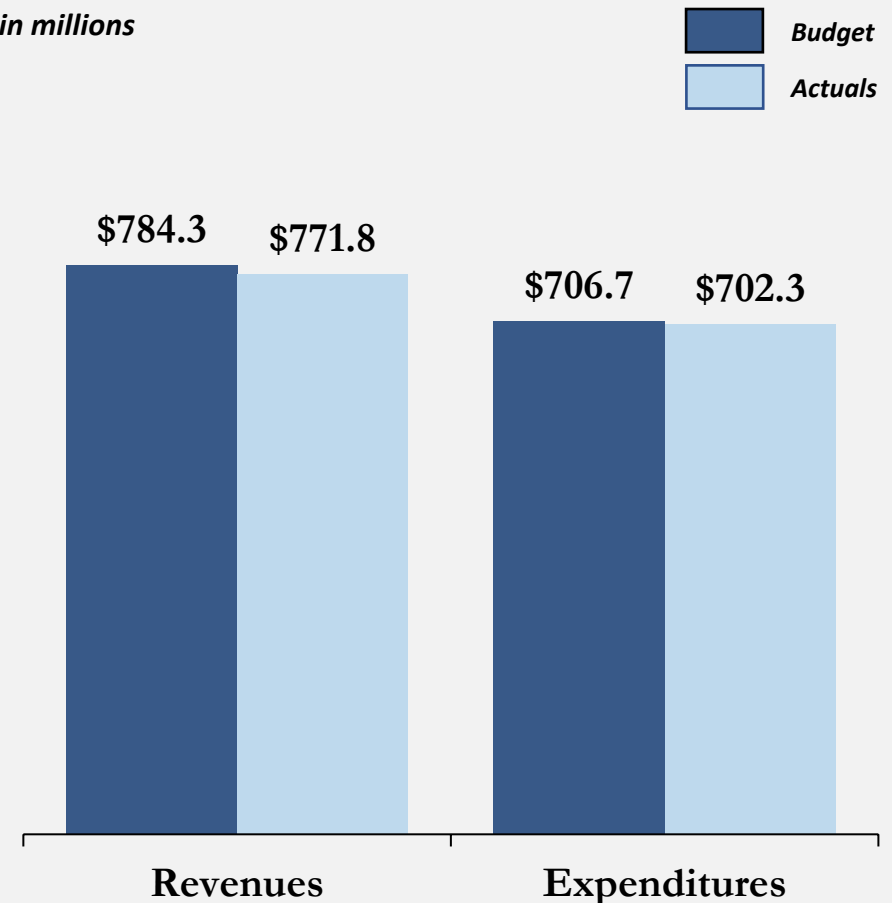
- Local and State revenue is running higher than forecast. State revenue is higher due to increased categorical funding.
- Federal revenue is behind expectations due to delays in MDE approval of the ARPA COVID relief application.

Overall, year-to-date expenses are running at targeted expectations.

- Supplies and Textbooks is higher due to technology purchases being received sooner than anticipated.

Budget vs. Actuals – As of March 2022

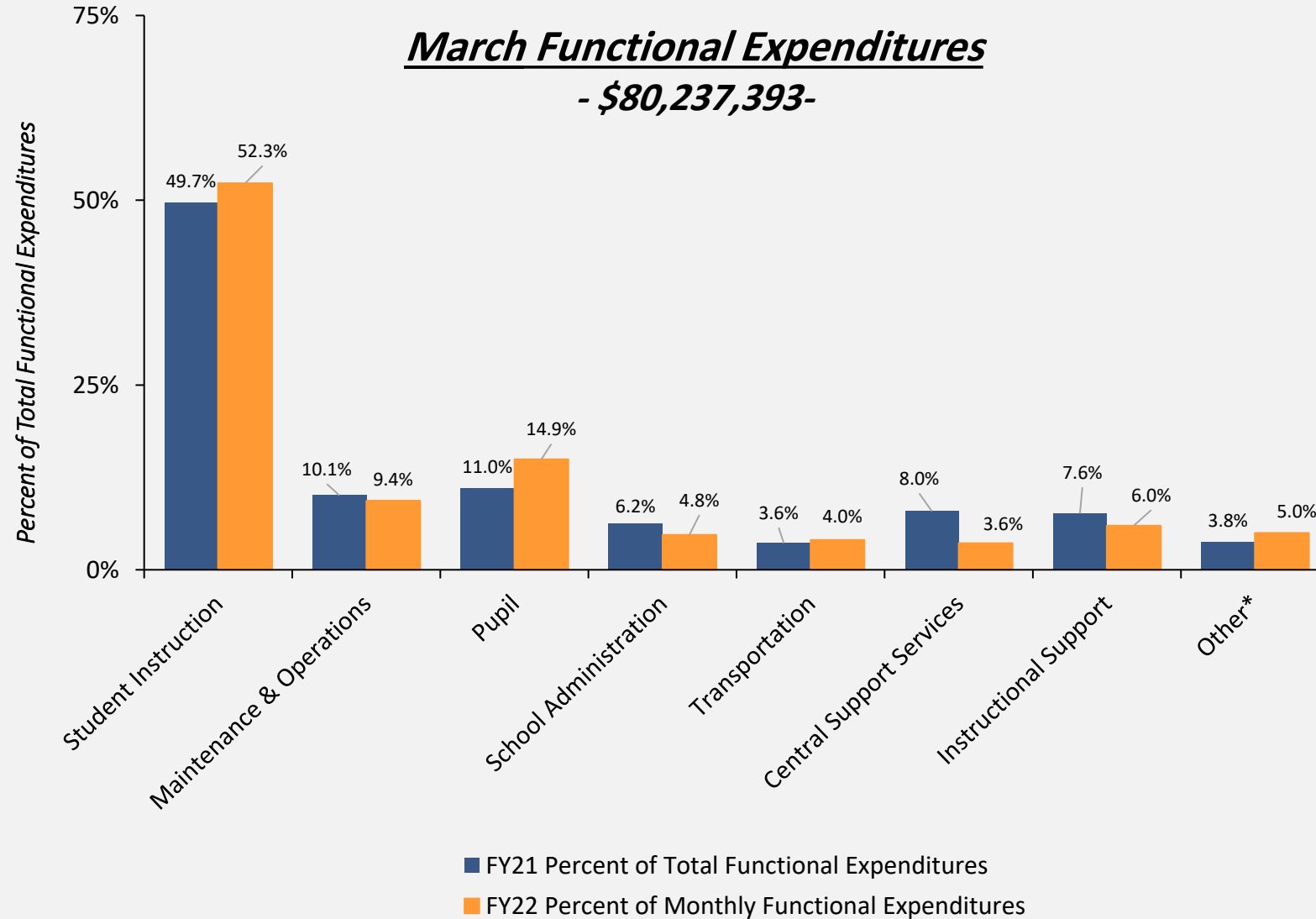
\$ in millions



Summary of Revenues and Expenditures

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of March FY22	Actual Month of March FY22	Variance		Budget YTD March FY22	Actual YTD March FY22	Variance	
			\$	%			\$	%
SUMMARY								
Revenues								
Local sources	\$ 5,825,320	\$ 6,328,062	\$ 502,742	9%	\$ 49,742,860	\$ 61,456,080	\$ 11,713,220	24%
State sources	47,546,475	52,850,983	5,304,508	11%	403,684,841	423,391,943	19,707,101	5%
Federal sources	39,548,760	32,765,102	(6,783,658)	(17%)	330,921,006	286,978,201	(43,942,805)	(13%)
Total revenues	92,920,555	91,944,146	(976,409)	(1%)	784,348,707	771,826,224	(12,522,484)	(2%)
Expenditures								
Salaries	35,689,280	34,260,759	(1,428,521)	(4%)	324,906,591	319,279,897	(5,626,694)	(2%)
Benefits	21,657,320	20,793,765	(863,555)	(4%)	189,487,519	182,538,619	(6,948,901)	(4%)
Purchased Services	16,982,345	15,707,031	(1,275,314)	(8%)	151,597,770	150,116,750	(1,481,020)	(1%)
Supplies & Textbooks	3,564,810	7,501,795	3,936,985	110%	22,278,388	31,943,421	9,665,034	43%
Equipment & Capital	54,267	224,414	170,147	314%	748,224	459,832	(288,393)	(39%)
Utilities	1,558,634	1,277,440	(281,194)	(18%)	17,073,327	17,988,757	915,430	5%
Other	-	-	-	0%	-	-	-	0%
Total expenditures	79,506,656	79,765,203	258,547	0%	706,091,820	702,327,275	(3,764,544)	(1%)
Surplus (Deficit)	\$ 13,413,899	\$ 12,178,943	\$ (1,234,956)	(1%)	\$ 78,256,889	\$ 69,498,949	\$ (8,757,939)	(2%)

Expenditures by Function – March 2022



Notes:

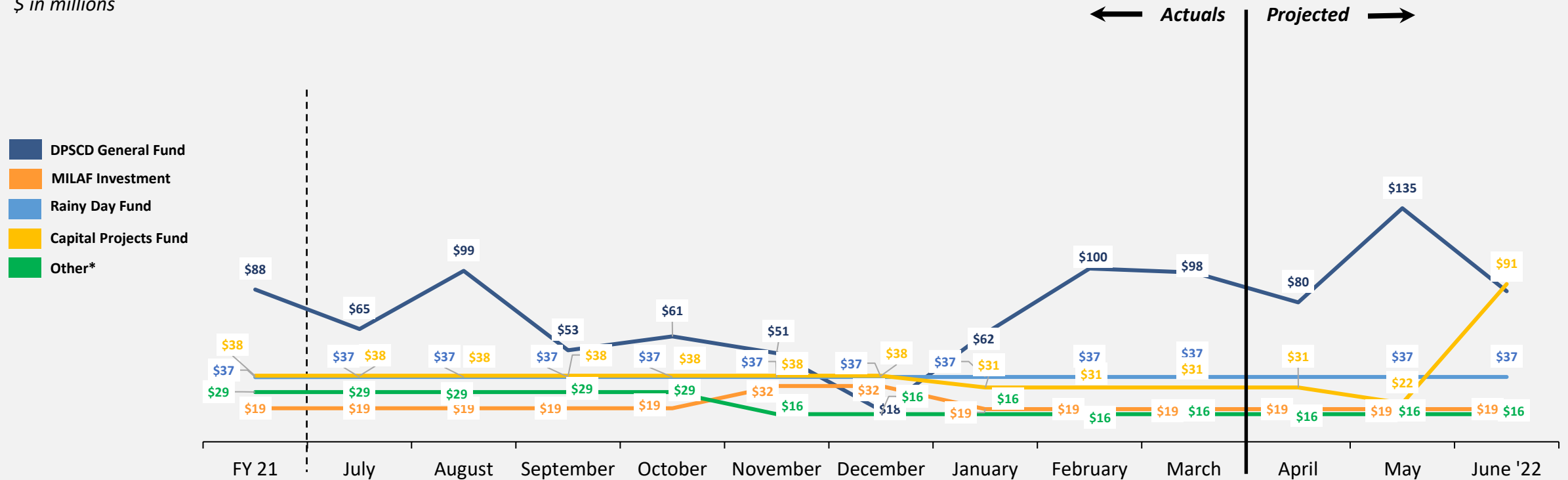
- Pupil is higher due to COVID testing that is recorded in this category.
- Instruction is higher due to technology purchases.

DPSCD March 2022 Cash Flow Analysis

- At the end of March, DPSCD's ending balances were as follows: General Fund - \$97.6M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$31.3M, MILAF Investment Account - \$18.9M and Other* remaining funds - \$15.9M.
- The current cash balances are estimated to be equivalent to 14.6 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking cash balances of all funds available to the Board as of March 31, 2022, and dividing it by the rolling average actual YTD expenditures per week (excludes extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – March 2022







	<u>MARCH</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 43,674	\$ 43,244	\$ (431)	
MPSERS (STATE FUNDED)	5,918	5,918	(1)	
ENHANCEMENT MILLAGE	1,586	599	(987)	
GRANTS	48,957	37,610	(11,347)	Receipts lower than forecast but are expected in future months
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	
TRANSFER FROM RELATED ACCOUNTS	-	-	-	
WCRESA	3,336	2,667	(669)	
FOOD SERVICE-REIMBURSEMENT	2,605	3,187	581	
MISCELLANEOUS	698	644	(54)	
TOTAL CASH RECEIPTS	\$ 106,774	\$ 93,867	(12,907)	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	\$ (5,918)	\$ (5,918)	-	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(28,175)	(31,855)	(3,681)	Timing issue for payroll variances due to processing payroll prior to Spring Break
EMPLOYER TAXES	(3,124)	(2,590)	534	
EMPLOYEE WITHOLDINGS	(7,758)	(12,002)	(4,243)	
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,633)	(1,182)	451	
HEALTH	(5,592)	(4,226)	1,366	
PENSION (EMPLOYEE PORTION)	(3,267)	(3,137)	130	
PENSION (EMPLOYER PORTION)	(11,168)	(10,009)	1,159	
ACCOUNT PAYABLE GENERAL FUNDS	(27,455)	(20,568)	6,887	
CP ACCOUNTS PAYABLE	(1,993)	(3,649)	(1,657)	Payments above forecast as a result of increased facilities projects
FOOD SERVICE	(4,554)	(1,119)	3,435	Timing, payments lower than forecast but expected to increase in future months
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	
TRANSFER TO RELATED ACCOUNTS	-	-	-	
OTHER	-	-	-	
TOTAL CASH DISBURSEMENTS	\$ (100,636)	\$ (96,255)	\$ 4,381	
BEGINNING CASH BALANCE	\$ 99,946	\$ 99,946	\$ 0	
NET CASH FLOW	6,139	(2,387)	(8,526)	
ENDING CASH BALANCE	\$ 106,085	\$ 97,559	\$ (8,526)	

Food Service Revenues and Expenditures - FY22

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD				
	Budget	Actual	Variance		Budget	Actual	Variance		
	Month of February FY22	Month of February FY22	\$	%	YTD February FY22	YTD February FY22	\$	%	
SUMMARY									
Revenues									
Local sources	\$ 5,900	\$ 4,020	\$ (1,880)	(32%)	\$ 32,300	\$ 65,707	\$ 33,407	103%	
State sources	158,081	124,053	(34,028)	(22%)	865,429	846,375	(19,054)	(2%)	
Federal sources	4,148,870	3,799,652	(349,218)	(8%)	22,713,304	23,288,093	574,789	3%	
Other sources	-	-	-		-	-	-		
Total revenues	\$ 4,312,851	\$ 3,927,725	\$ (385,127)	(9%)	\$ 23,611,032	\$ 24,200,175	\$ 589,142	2%	
Expenditures									
Personnel	\$ 1,986,587	\$ 1,645,095	\$ (341,492)	(17%)	\$ 10,875,724	\$ 10,249,626	\$ (626,097)	(6%)	
Purchased Services	213,521	255,874	42,353	20%	1,168,937	1,182,690	13,753	1%	
Supplies & Equipment	2,049,070	1,389,076	(659,994)	(32%)	11,217,790	8,295,357	(2,922,433)	(26%)	
Capital Outlay	5,900	17,428	11,528	195%	32,300	107,708	75,408	233%	
Misc	-	-	-		-	-	-		
Total expenditures	\$ 4,255,078	\$ 3,307,473	\$ (947,605)	(22%)	\$ 23,294,751	\$ 19,835,381	\$ (3,459,370)	(15%)	
Surplus (Deficit)	\$ 57,773	\$ 620,251	\$ 562,479	974%	\$ 316,282	\$ 4,364,793	\$ 4,048,512	1,280%	

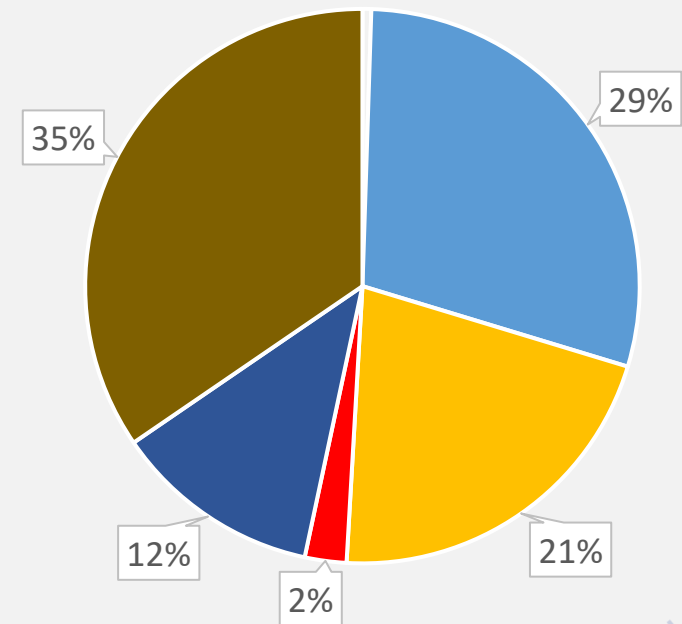
COVID Expenditure Summary

Through March 31, 2022, the District spent \$277.4M on COVID eligible expenditures. This is an increase of \$10.6M from the previous month. Main cost drivers were expanded tutoring & intervention, COVID testing, transportation and deep cleaning.

COVID Expenditure Category	Expenditures to Date
 Bring Students and Families Back to Our Schools	\$1,419,960
 Maximize Safe Face to Face Learning	\$80,938,613
 Meet Academic Needs of Students in Person and Virtually	\$58,887,554
 Meet Social-Emotional Needs of Students	\$6,737,092
 Invest in Our Employees	\$33,591,757
 Budget Transfer to Fund Our Facilities	\$95,838,194
Total	\$277,413,170

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

Total COVID Expenditures to Date



Finance Appendix



DPS FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2021						2022						FY 22 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 401	\$ 6,199	\$ 31,669	\$ 3,299	\$ 9,268	\$ 996	\$ 11,082	\$ 9,653	\$ 1,285	\$ 467	\$ 267	\$ 12,655	\$ 87,242
TRANSFERS FROM DPSCD	\$ 0	-	\$ 149	-	-	-	-	-	-	-	-	-	\$ 149
MISCELLANEOUS		\$ 0	\$ 0	\$ 3	\$ 3	\$ 0	-	\$ 0	\$ 6,727	-	-	-	\$ 6,734
TOTAL CASH RECEIPTS	\$ 401	\$ 6,200	\$ 31,818	\$ 3,302	\$ 9,271	\$ 996	\$ 11,082	\$ 9,653	\$ 8,013	\$ 467	\$ 267	\$ 12,655	\$ 94,125
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	(10)	-	-	(41)	-	(39)	-	-	-	(50)	(141)
PROPERTY TAX TRANSFERS	-	(6,178)	(32,091)	(5,594)	(9,272)	(413)	(11,676)	-	(10,939)	(467)	(267)	(12,655)	(89,553)
TRANSFERS TO DPSCD	(0)	-	(0)	(3)	(3)	-	-	-	(0)	-	-	-	(6)
OTHER DISBURSEMENTS	-	-	(22)	-	-	(3)	(19)	-	(5,000)	-	-	-	(5,044)
TOTAL CASH DISBURSEMENTS	(0)	(6,178)	(32,124)	(5,597)	(9,275)	(457)	(11,695)	(39)	(15,939)	(467)	(267)	(12,705)	(94,744)
BEGINNING CASH BALANCE	\$ 4,759	\$ 5,160	\$ 5,181	\$ 4,875	\$ 2,580	\$ 2,576	\$ 3,114	\$ 2,501	\$ 12,116	\$ 4,189	\$ 4,189	\$ 4,189	\$ 4,759
NET CASH FLOW	\$ 401	\$ 21	(306)	(2,295)	(4)	\$ 539	(613)	\$ 9,614	(7,926)	-	-	(50)	(619)
ENDING CASH BALANCE	\$ 5,160	\$ 5,181	\$ 4,875	\$ 2,580	\$ 2,576	\$ 3,114	\$ 2,501	\$ 12,116	\$ 4,189	\$ 4,189	\$ 4,189	\$ 4,139	\$ 4,139

IN THOUSANDS \$ 0.00

	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 17,194	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 59,532	\$ 528	\$ 797	\$ 17,194
Property Tax Transfers In	-	\$ 6,178	\$ 32,091	\$ 5,594	\$ 9,272	\$ 413	\$ 11,676	-	\$ 15,939	\$ 467	\$ 267	\$ 12,655	\$ 94,553
EARNINGS ON INVESTMENTS	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1	\$ 1	\$ 1	-	\$ 2	\$ 2	\$ 2	\$ 12
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 85,851	-	-	\$ 85,851
Scheduled Bond Payments	-	-	-	(38,831)	-	-	-	-	-	(145,325)	-	-	(184,156)
ENDING PROPERTY TAX RESERVE	\$ 17,194	\$ 23,373	\$ 55,465	\$ 22,229	\$ 31,502	\$ 31,916	\$ 43,593	\$ 43,594	\$ 59,532	\$ 528	\$ 797	\$ 13,455	\$ 13,455
DPS DEBT FUND (18 MILLS - BONY)													
BEGINNING BALANCE	\$ 30,202	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 18,688	\$ 18,688	\$ 18,688	\$ 30,202
Cash Receipts	\$ 374	\$ 4,910	\$ 29,036	\$ 3,668	\$ 920	\$ 1,567	\$ 9,385	\$ 10,155	\$ 1,797	\$ 264	\$ 1,008	\$ 10,115	\$ 73,200
Scheduled EL/Bond Payments	-	-	(15,860)	-	-	-	-	-	(23,231)	-	-	-	(39,091)
Supplemental ORS Payments	(28,235)	-	-	-	-	-	-	-	(6,000)	(264)	(1,008)	(10,115)	(45,622)
ENDING BONY BALANCE	\$ 2,341	\$ 7,251	\$ 20,427	\$ 24,095	\$ 25,015	\$ 26,583	\$ 35,967	\$ 46,122	\$ 18,688	\$ 18,688	\$ 18,688	\$ 18,688	\$ 18,688
TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY	\$ 24,695	\$ 35,805	\$ 80,767	\$ 48,904	\$ 59,093	\$ 61,613	\$ 82,061	\$ 101,832	\$ 82,410	\$ 23,405	\$ 23,675	\$ 36,282	\$ 36,282



DPS Cash Forecast to Actuals Variance – March 2022

	<u>MARCH</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 1,579	\$ 1,285	(294)	
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	-	6,727	6,727	Transfer of DPS balances from Investment accounts to reduce borrowings to pay down capital debt
TOTAL CASH RECEIPTS	\$ 1,579	\$ 8,013	\$ 6,434	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	
PROPERTY TAX TRANSFERS	(11,232)	(10,939)	\$ 293	Transfer adjusted to match receipts (includes Feb receipts)
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	(5,000)	(5,000)	Transfer of additional funds to reduce borrowings required to make debt payments to make
TOTAL CASH DISBURSEMENTS	(11,232)	(15,939)	(4,707)	
BEGINNING CASH BALANCE	\$ 12,116	\$ 12,116	-	
NET CASH FLOW	(9,653)	(7,926)	1,727	
ENDING CASH BALANCE	\$ 2,463	\$ 4,190	\$ 1,727	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD FY 2022 Monthly Cash Flows

IN THOUSANDS \$ 0.00

	2021						2022						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY 22 TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 42,513	\$ 45,838	-	\$ 42,402	\$ 45,869	\$ 44,625	\$ 43,356	\$ 44,444	\$ 43,244	\$ 43,674	\$ 43,674	\$ 43,674	\$ 483,314
MPSERS (STATE FUNDED)	\$ 4,798	\$ 4,803	-	-	\$ 11,835	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 5,918	\$ 62,863
ENHANCEMENT MILLAGE	-	-	-	\$ 1,604	\$ 9,537	\$ 834	-	\$ 759	\$ 599	\$ 1,410	\$ 881	\$ 176	\$ 15,800
GRANTS	\$ 4,633	\$ 51,779	\$ 17,160	\$ 50,702	\$ 3,572	\$ 21,719	\$ 27,712	\$ 67,551	\$ 37,610	\$ 28,837	\$ 63,301	\$ 40,805	\$ 415,382
TRANSFERS FROM DPS	\$ 0	-	\$ 0	\$ 3	\$ 3	-	-	-	\$ 0	-	-	-	\$ 6
TRANSFER FROM MILAF INVESTMENT ACCOUNT	-	-	-	-	-	-	\$ 20,000	-	-	-	-	-	\$ 20,000
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	-	-	-	-	\$ 9,000	\$ 11,400	\$ 20,400
WCRESA	-	\$ 161	\$ 4,117	\$ 3,558	\$ 3,402	\$ 3,651	\$ 3,337	\$ 3,336	\$ 2,667	\$ 3,336	\$ 3,336	\$ 3,336	\$ 34,235
FOOD SERVICE-REIMBURSEMENT	\$ 74	\$ 6,024	\$ 610	\$ 221	\$ 3,200	\$ 12	\$ 3,813	\$ 2,975	\$ 3,187	\$ 4,554	\$ 3,533	\$ 4,761	\$ 32,964
MISCELLANEOUS	\$ 399	\$ 551	\$ 2,996	\$ 272	\$ 770	\$ 220	\$ 278	\$ 2,195	\$ 644	\$ 872	\$ 698	\$ 698	\$ 10,592
TOTAL CASH RECEIPTS	\$ 52,417	\$ 109,156	\$ 24,883	\$ 98,762	\$ 78,189	\$ 76,979	\$ 104,414	\$ 127,177	\$ 93,867	\$ 88,601	\$ 130,342	\$ 110,769	\$ 1,095,557

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	-	(4,798)	(4,803)	-	-	(17,753)	-	(5,918)	(5,918)	(5,918)	(5,918)	(5,918)	(56,945)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(17,104)	(17,476)	(18,351)	(33,084)	(30,358)	(24,494)	(19,774)	(27,032)	(31,855)	(30,278)	(17,123)	(19,564)	(286,493)
EMPLOYEE WITHOLDINGS	(4,561)	(5,690)	(5,439)	(7,143)	(11,659)	(7,856)	(6,813)	(4,023)	(12,002)	(8,337)	(4,715)	(5,387)	(83,625)
EMPLOYER TAXES	(3,057)	(2,094)	(1,856)	(2,586)	(4,418)	(2,721)	(2,241)	(1,474)	(2,590)	(3,357)	(1,898)	(2,169)	(30,460)
FRINGE BENEFITS (GARNS/WORKERS COMP)	(1,303)	(945)	(1,007)	(1,180)	(1,216)	(1,911)	(1,229)	(1,156)	(1,182)	(1,755)	(993)	(1,134)	(15,013)
HEALTH	(4,725)	(4,644)	(4,726)	(4,963)	(4,527)	(5,604)	(5,255)	(6,002)	(4,226)	(5,592)	(4,971)	(5,592)	(60,827)
PENSION (EMPLOYEE PORTION)	(2,700)	(1,961)	(2,019)	(2,559)	(3,031)	(9,171)	(3,150)	(2,874)	(3,137)	(3,510)	(1,985)	(2,268)	(38,367)
PENSION (EMPLOYER PORTION)	(9,070)	(6,814)	(6,870)	(8,625)	(10,027)	(13,337)	(10,437)	(9,148)	(10,009)	(12,001)	(6,787)	(7,755)	(110,881)
ACCOUNT PAYABLE GENERAL FUNDS	(30,478)	(29,819)	(25,138)	(27,946)	(20,973)	(25,239)	(8,571)	(28,058)	(20,568)	(29,484)	(24,994)	(24,235)	(295,503)
CP ACCOUNTS PAYABLE	(1,570)	(679)	(220)	(261)	(1,164)	(621)	(477)	(3,637)	(3,649)	(1,993)	(1,993)	(1,993)	(18,256)
FOOD SERVICE	(619)	(677)	(164)	(2,439)	(404)	(1,292)	(2,087)	(406)	(1,119)	(3,533)	(4,761)	(2,504)	(20,005)
TRANSFER TO DPS	(0)	-	(149)	-	-	-	-	-	-	-	-	-	(149)
TRANSFER TO RELATED ACCOUNTS	-	(5)	-	-	-	-	-	-	-	-	-	(80,000)	(80,005)
TOTAL CASH DISBURSEMENTS	(75,188)	(75,603)	(70,742)	(90,787)	(87,776)	(109,998)	(60,034)	(89,729)	(96,255)	(105,760)	(76,138)	(158,520)	(1,096,529)

BEGINNING CASH BALANCE

NET CASH FLOW

ENDING CASH BALANCE

\$ 87,826	\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 97,559	\$ 80,400	\$ 134,605	\$ 87,826
(22,770)	\$ 33,553	(45,859)	\$ 7,976	(9,587)	(33,020)	\$ 44,380	\$ 37,448	(2,387)	(17,159)	\$ 54,204	(47,751)	(972)
\$ 65,055	\$ 98,608	\$ 52,749	\$ 60,724	\$ 51,138	\$ 18,118	\$ 62,498	\$ 99,946	\$ 97,559	\$ 80,400	\$ 134,605	\$ 86,854	\$ 86,854

DPSCD FY 2022 Other Cash Accounts

IN THOUSANDS \$ 0.00

INTERNAL SERVICE FUND	2021						2022						FY 22 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,773	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,777	\$ 14,778	\$ 14,773
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 0	\$ 0	\$ 0	\$ 5
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,774	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,775	\$ 14,777	\$ 14,777	\$ 14,778	\$ 14,778	\$ 14,778

LEGAL FUND

Beginning Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,172
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.2	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,173	\$ 1,173	\$ 1,173

RAINY DAY FUND

Beginning Balance	\$ 37,384	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,394	\$ 37,394	\$ 37,384
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5	\$ 0	\$ 0	\$ 0	\$ 11
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 37,385	\$ 37,385	\$ 37,386	\$ 37,386	\$ 37,387	\$ 37,387	\$ 37,388	\$ 37,388	\$ 37,393	\$ 37,394	\$ 37,394	\$ 37,395	\$ 37,395

MILAF INVESTMENT

Beginning Balance	\$ 19,384	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,920	\$ 18,921	\$ 19,384
(+) Transfers in	-	-	-	-	\$ 12,770	-	\$ 6,763	-	-	-	-	-	\$ 19,533
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 4
(-) Transfers out	-	-	-	-	-	-	(20,000)	-	-	-	-	-	(20,000)
Ending Balance	\$ 19,384	\$ 19,384	\$ 19,385	\$ 19,385	\$ 32,155	\$ 32,155	\$ 18,919	\$ 18,919	\$ 18,920	\$ 18,920	\$ 18,921	\$ 18,922	\$ 18,922

TOTAL GENERAL FUND BALANCE

	\$ 137,770	\$ 171,324	\$ 125,466	\$ 133,442	\$ 136,627	\$ 103,608	\$ 134,752	\$ 172,201	\$ 169,821	\$ 152,664	\$ 206,870	\$ 159,121	\$ 159,121
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CAPITAL PROJECTS

Beginning Balance	\$ 38,081	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,322	\$ 22,323	\$ 38,081
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	\$ 80,000	\$ 80,000
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 1	\$ 1	\$ 1	\$ 6
(-) Transfers out	-	-	-	-	-	-	(6,763)	-	-	-	(9,000)	(11,400)	(27,163)
Ending Balance	\$ 38,081	\$ 38,081	\$ 38,082	\$ 38,082	\$ 38,082	\$ 38,083	\$ 31,320	\$ 31,320	\$ 31,322	\$ 31,322	\$ 22,323	\$ 90,924	\$ 90,924

FOOD SERVICE

Beginning Balance	\$ 12,769	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,769
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	-	-	-	\$ 0	-	-	-	\$ 1
(-) Transfers out	-	-	-	-	(12,770)	-	-	-	-	-	-	-	(12,770)
Ending Balance	\$ 12,770	\$ 12,770	\$ 12,770	\$ 12,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service

	\$ 188,620	\$ 222,175	\$ 176,317	\$ 184,295	\$ 174,709	\$ 141,691	\$ 166,072	\$ 203,521	\$ 201,144	\$ 183,987	\$ 229,193	\$ 250,045	\$ 250,045
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Expenditures by Function – March 2022

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of March FY22	Actual Month of March FY22	Variance		Budget YTD March FY22	Actual YTD March FY22	Variance	
			\$	%			\$	%
FUNCTION LEVEL EXPENDITURES								
Instruction	36,570,569	41,961,604	5,391,035	15%	314,867,494	326,175,803	11,308,309	4%
Pupil	12,062,247	11,993,359	(68,888)	(1%)	106,231,460	105,737,098	(494,362)	(0%)
Instructional Support	6,869,047	4,810,216	(2,058,831)	(30%)	59,119,827	58,194,150	(925,677)	(2%)
General Administration	675,304	510,984	(164,320)	(24%)	7,258,514	5,759,221	(1,499,293)	(21%)
School Administration	4,369,405	3,812,376	(557,029)	(13%)	42,010,647	37,769,927	(4,240,721)	(10%)
Business	1,495,283	1,753,631	258,348	17%	14,893,440	13,374,468.21	(1,518,972)	(10%)
Maintenance & Operations	8,674,509	7,503,052	(1,171,457)	(14%)	87,563,323	79,581,425	(7,981,898)	(9%)
Transportation	2,333,079	3,242,540	909,461	39%	21,891,044	21,374,452	(516,592)	(2%)
Central Support Services	5,715,134	2,914,606	(2,800,528)	(49%)	46,335,764	47,330,711	994,947	2%
School Activities	282,516	516,897	234,381	83%	1,359,328	2,712,520	1,353,192	100%
Total Instruction and Supporting Services	42,476,525	37,057,662	(5,418,862)	(13%)	386,663,346	371,833,970	(14,829,376)	(4%)
Community Service	459,562	1,218,126	758,564	165%	4,560,980	4,317,501	(243,478)	(5%)
TOTAL EXPENDITURES	\$ 79,506,656	\$ 80,237,393	\$ 730,737	1%	\$ 706,091,820	\$ 702,327,275	\$ (3,764,545)	(1%)

DPSCD FY 2022 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING March 31, 2022

	<u>FY 2022 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 500,000	\$ 473,750
Total Revenue	<u>500,000</u>	<u>473,750</u>
Expenditures:		
Community Service	375,000	\$ 426,250
Total Expenditures	<u>375,000</u>	<u>426,250</u>
Excess of Revenue over Expenditures	125,000	47,500
Beginning Fund Balance	1,774,395	1,774,395
Ending Fund Balance	<u>\$ 1,899,395</u>	<u>\$ 1,821,895</u>