

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
April 9, 2024

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on April 9, 2024, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Kevin Smith, Chair
Bill Beekman
Lauren Bigelow
Timothy Hoffman
Drew Smith

MEMBERS ABSENT: Wafa Dinaro
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Kevin Smith, Chair, called the meeting of the Michigan Finance Authority to order at 10:05 a.m. with Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith in attendance. Mr. Smith noted that a quorum was present.

PUBLIC COMMENT

Kevin Smith asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Kevin Smith asked if there were any corrections, comments, or additions to the minutes as presented dated March 12, 2024. A motion was made by Bill Beekman and supported by Drew Smith to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith.

RESOLUTION 2024-05

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY
HIGHER EDUCATION FACILITIES LIMITED OBLIGATION REVENUE BONDS
(ALMA COLLEGE PROJECT), SERIES 2024**

Graham Davidson, Bureau of State and Authority Finance, discussed the project and the financing.

Jeff Abernathy, Alma College, further discussed the project and the financing.

Jim Carman, Alma College, further discussed the project and the financing.

Mary Kay Shaver, Varnum LLP, presented the Resolution to Authorize the Issuance of Michigan Finance Authority Higher Education Facilities Limited Obligation Revenue Bonds (Alma College Project), Series 2024.

Austin Wright, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration.

Lauren Bigelow made a motion to approve the resolution supported by Drew Smith. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for May 14, 2024, at 10:00 a.m.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Timothy Hoffman. The meeting was adjourned at 10:30 a.m.