

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
January 26, 2024

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on January 26, 2024, at 12:00 p.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Kevin Smith, Chair
Bill Beekman
Wafa Dinaro
Timothy Hoffman

MEMBERS ABSENT: Lauren Bigelow
Drew Smith
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Kevin Smith, Chair, called the meeting of the Michigan Finance Authority to order at 12:16 p.m. with Kevin Smith, Bill Beekman, Wafa Dinaro, and Timothy Hoffman in attendance. Mr. Smith noted that a quorum was present.

PUBLIC COMMENT

Kevin Smith asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Kevin Smith asked if there were any corrections, comments, or additions to the minutes as presented dated November 14, 2023. A motion was made by Bill Beekman and supported by Wafa Dinaro to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Wafa Dinaro, Timothy Hoffman.

RESOLUTION 2024-01

**RESOLUTION TO AUTHORIZE THE ISSUANCE OF
MICHIGAN FINANCE AUTHORITY LIMITED OBLIGATION
HIGHER EDUCATION FACILITIES REFUNDING REVENUE BONDS, SERIES 2024
(DAVENPORT UNIVERSITY PROJECT)**

David Boyne, Bureau of State and Authority Finance, discussed the project and the financing.

Anthony Anderson, Davenport University, further discussed the project and the financing.

Matthew Crowe, Warner Norcross and Judd LLP, presented the Resolution to Authorize the Issuance of Michigan Finance Authority Limited Obligation Higher Education Facilities Refunding Revenue Bonds, Series 2024 (Davenport University Project).

Austin Wright, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration.

Timothy Hoffman made a motion to approve the resolution supported by Wafa Dinaro. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Wafa Dinaro, and Timothy Hoffman. The resolution was approved.

ADMINISTRATIVE MATTERS

2024 Meeting Schedule

Alyson Hayden presented the 2024 MFA meeting schedule as required by the Open Meetings Act. Kevin Smith asked if there were any questions, comments, or additions to the meeting schedule. Bill Beekman made a motion to approve the meeting schedule supported by Wafa Dinaro. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Wafa Dinaro, and Timothy Hoffman. The meeting schedule was approved.

Next Meeting

The next meeting date is scheduled for February 14, 2024, at 10:00 a.m.

ADJOURNMENT

Wafa Dinaro made a motion for adjournment supported by Bill Beekman. The meeting was adjourned at 12:32 p.m.