

MICHIGAN FINANCE AUTHORITY
BOARD MEETING MINUTES
July 9, 2024

A meeting of the Michigan Finance Authority (“MFA” or the “Authority”) was held on July 9, 2024, at 10:00 a.m. in the Richard H. Austin Building, 1st Floor, State Treasurers’ Board Room, 430 West Allegan Street, Lansing, Michigan.

MEMBERS PRESENT: Kevin Smith, Chair
Bill Beekman
Lauren Bigelow
Timothy Hoffman
Drew Smith

MEMBERS ABSENT: Wafa Dinaro
Murray D. Wikol

CALL TO ORDER/ROLL CALL

Kevin Smith, Chair, called the meeting of the Michigan Finance Authority to order at 10:05 a.m. with Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith in attendance. Mr. Smith noted that a quorum was present.

PUBLIC COMMENT

Kevin Smith asked if there were any members of the audience who would like to speak. There were none.

APPROVAL OF MINUTES

Kevin Smith asked if there were any corrections, comments, or additions to the minutes as presented dated May 14, 2024. A motion was made by Bill Beekman and supported by Lauren Bigelow to approve the minutes. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith.

RESOLUTION 2024-10

**RESOLUTION TO AUTHORIZE THE EXECUTION OF
SUPPLEMENTAL INDENTURE RELATING TO:**

\$48,895,000

**MICHIGAN FINANCE AUTHORITY
HIGHER EDUCATION FACILITIES LIMITED OBLIGATION REVENUE AND
REVENUE REFUNDING BONDS
(ALBION COLLEGE), SERIES 2022**

David Boyne, Bureau of State and Authority Finance, discussed the project and the financing.

Mike Fox, Albion College, further discussed the project and the financing.

Craig Hammond, Dickinson Wright PLLC, presented the Resolution to Authorize the Execution of Supplemental Indenture Relating to \$48,895,000 Michigan Finance Authority Higher Education Facilities Limited Obligation Revenue and Revenue Refunding Bonds (Albion College), Series 2022.

Austin Wright, Attorney General's Office, confirmed that the documents before the Board are in proper form and the resolution is ready for the Board's consideration.

Bill Beekman made a motion to approve the resolution supported by Drew Smith. A roll call vote was taken and the following members voted affirmatively: Kevin Smith, Bill Beekman, Lauren Bigelow, Timothy Hoffman, and Drew Smith. The resolution was approved.

ADMINISTRATIVE MATTERS

Next Meeting

The next meeting date is scheduled for August 13, 2024, at 10:00 a.m.

ADJOURNMENT

Bill Beekman made a motion for adjournment supported by Timothy Hoffman. The meeting was adjourned at 10:50 a.m.