

Michigan Finance Authority  
Student Loan Programs  
Series 25-A Student Loan Revenue Bonds  
Statement of Net Position  
As of December 31, 2023

Asset Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Cash and investments	\$11,539,061.02	\$11,539,061.02
Receivable from (Payable to) other funds	0.00	0.00
Accounts receivable	0.00	0.00
Investment interest receivable	46,541.30	46,541.30
Loan interest receivable	116,073.14	116,073.14
Loans receivable	26,015,517.38	26,015,517.38
Prepaid expenses	0.07	0.07
<b>Total Assets</b>	<b>\$37,717,192.91</b>	<b>\$37,717,192.91</b>

Liability and Net Position Descriptions	Financing Restricted Fund Amount	Total Current Fiscal Year Amount
Accounts payable and other liabilities	\$23,100.75	\$23,100.75
Bonds and notes payable	26,985,000.00	26,985,000.00
Bond and note interest payable	179,900.00	179,900.00
<b>Total Liabilities</b>	<b>27,188,000.75</b>	<b>27,188,000.75</b>
<b>Net Position</b>	<b>10,529,192.16</b>	<b>10,529,192.16</b>
<b>Total Liabilities and Net Position</b>	<b>\$37,717,192.91</b>	<b>\$37,717,192.91</b>