

Michigan Finance Authority  
 Student Loan Program  
 Series 25-A  
 Distribution Report  
 As of September 30, 2023

Distribution of the Eligible Loans by Current Borrower Payment Status

<b>Current Borrower Payment Status</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Repayment</b>	6,4081	\$27,829,276.04	99.02%
<b>Forbearance</b>	23	\$91,229.70	0.32%
<b>Claim</b>	10	\$52,680.28	0.19%
<b>Interest Repayment</b>	0	\$0.00	0.00%
<b>Bankruptcy</b>	32	\$131,981.81	0.47%
<b>Total:</b>	<b>6,473</b>	<b>\$28,105,167.83</b>	<b>100.00%</b>

Distribution of the Eligible Loans by Delinquency Status

<b>Days Delinquent (Loans in Repayment)</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>0 - 30</b>	6,237	\$26,946,724.31	96.83%
<b>31 - 60</b>	123	\$571,055.38	2.05%
<b>61 - 90</b>	33	\$215,888.90	0.78%
<b>91 - 120</b>	15	\$95,607.45	0.34%
<b>121+</b>	0	\$0.00	0.00%
<b>Total:</b>	<b>6,408</b>	<b>\$27,829,276.04</b>	<b>100.00%</b>

Distribution of the Eligible Loans by School Type

<b>School Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percentage of Total Principal Balance</b>
<b>Four-Year Institution/Graduate</b>	5,489	\$23,631,330.63	84.08%
<b>Two-Year Institution</b>	376	\$1,423,265.73	5.06%
<b>Proprietary Institution</b>	608	\$3,050,571.47	10.85%
<b>Total:</b>	<b>6,473</b>	<b>\$28,105,167.83</b>	<b>100.00%</b>