

MICHIGAN SCHOOL BOND QUALIFICATION AND LOAN PROGRAM

Outstanding SBLF/SLRF Debt By Year as of June 30

(in Millions)

Year	Annualized Interest Rate-SBLF	Annualized Interest Rate-SLRF	Districts with Outstanding Loans	Principal Balance	Interest Balance	Total Balance
1962	-----	-----	3	0.2	-----	-----
1963	-----	-----	2	0.2	-----	-----
1964	-----	-----	2	0.5	-----	-----
1965	-----	-----	6	0.9	-----	-----
1966	-----	-----	18	3.1	-----	-----
1967	-----	-----	37	8.2	-----	-----
1968	-----	-----	44	14.3	-----	-----
1969	-----	-----	58	22.6	-----	-----
1970	-----	-----	59	28.8	-----	-----
1971	-----	-----	69	35.6	-----	-----
1972	-----	-----	75	42.7	-----	-----
1973	-----	-----	84	51.0	-----	-----
1974	-----	-----	91	61.8	-----	-----
1975	-----	-----	98	70.1	-----	-----
1976	-----	-----	94	78.0	-----	-----
1977	-----	-----	95	86.1	-----	-----
1978	-----	-----	86	90.7	-----	-----
1979	-----	-----	84	94.7	-----	-----
1980	-----	-----	72	91.2	21.8	113.0
1981	-----	-----	68	88.9	24.2	113.0
1982	5.375%	-----	60	85.7	25.1	110.8
1983	6.000%	-----	49	80.7	27.9	108.6
1984	6.250%	-----	46	79.6	30.0	109.6
1985	6.500%	-----	44	77.2	32.1	109.3
1986	7.120%	-----	41	75.1	36.1	111.2
1987	7.500%	-----	37	75.3	41.8	117.1
1988	7.250%	-----	37	74.4	44.6	119.0
1989	7.250%	-----	40	74.4	47.7	122.1
1990	6.875%	-----	49	78.0	50.2	128.2
1991	6.000%	-----	53	82.9	53.0	135.9
1992	5.225%	-----	33	13.0	0.3	13.3
1993	3.510%	-----	41	35.3	1.0	36.3
1994	2.850%	-----	42	55.1	2.2	57.3
1995	3.670%	-----	48	77.5	4.6	82.1
1996	5.470%	-----	66	108.8	9.5	118.3
1997	5.500%	-----	90	153.1	15.9	169.1
1998	5.434%	-----	105	214.7	25.5	240.3
1999	5.125%	-----	111	284.3	38.7	323.0
2000	5.102%	-----	117	346.6	54.7	401.3
2001	4.945%	-----	130	410.2	73.7	483.9
2002	4.217%	-----	140	483.2	92.3	575.5
2003	3.413%	-----	145	556.6	106.2	662.8
2004	2.828%	-----	146	527.5	84.8	612.3
2005	2.964%	-----	143	601.1	94.0	695.2
2006	4.074%	4.562%	144	657.4	113.7	771.1
2007	4.742%	4.892%	137	712.0	135.5	847.5
2008	4.494%	4.612%	138	721.5	152.6	874.1
2009	4.725%	4.863%	135	770.8	180.9	951.7
2010	5.655%	5.137%	120	805.4	218.3	1,023.0
2011	5.176%	3.792%	122	968.2	261.6	1,229.8
2012	4.879%	3.000%	131	1,139.3	304.6	1,443.9
2013	4.365%	3.145%	133	1,208.1	303.3	1,511.4
2014	3.527%	3.527%	136	1,419.8	350.2	1,770.0
2015	3.448%	3.448%	137	1,377.5	344.8	1,722.3
2016	3.405%	3.405%	132	761.6	162.8	924.4
2017	3.179%	3.179%	135	769.2	123.7	892.9
2018	3.146%	3.146%	133	802.6	99.2	901.8
2019	3.313%	3.313%	135	1,212.8	125.0	1,337.8
2020	3.209%	3.209%	131	761.4	61.9	823.4
2021	3.000%	3.000%	126	492.2	32.1	524.3
2022	2.549%	2.549%	124	745.8	20.1	765.9
2023	3.450%	3.450%	122	956.4	43.1	999.5
2024	4.403%	4.403%	113	1018.7	71.9	1,090.6