



State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 166 of 2022

Prepared for:

JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 30, 2023

SBA Projects with Planning Authorization (\$000)

as of 9/30/23

(in \$1,000's)

Name of Project	Public Act for Planning	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies		-	-	-	-
None					
Corrections		-	-	-	-
None					
Universities		-	-	-	-
None					
Community Colleges		-	-	-	-
None					
Total Projects with Planning Authorization		-	-	-	-

SBA Projects with Construction Authorization (\$000)

as of 9/30/23

(in \$1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
None		-	-	-	-
Corrections					
None		-	-	-	-
Universities					
UM AA Computer Science and Engineering School of Information	PA 618 of 2018 (planning); PA 257 of 2020 (construction)	\$ 29,999.8	\$ 0.2	\$ 115,000.0	\$ 145,000.0
Total Universities		\$ 29,999.8	\$ 0.2	\$ 115,000.0	\$ 145,000.0
Community Colleges					
None		-	-	-	-
Total Projects with Construction Authorization		\$ 29,999.8	\$ 0.2	\$ 115,000.0	\$ 145,000.0

SBA Commercial Paper Status Report
as of September 30, 2023
(in \$1,000's)

Name	Total Project Cost	SBA Project Share	Construction Status	Completion (Estimated)	Date into CP Program	CP Outstanding
Henry Ford College Entrepreneur and Innovation Institute/Technology Building Renovation and Addition	\$18,850.0	\$6,699.8	completed	8/23/2023	6/22/2023	\$1,000.0
Macomb Community College Skilled Trades and Advanced Technology Center	44,786.0	14,846.9	completed	7/31/2023	1/26/2023	5,011.9
Michigan Technological University H-STEM Engineering and Health Technology Complex-Phase I	53,100.0	29,699.8	construction	12/31/2023	1/26/2023	8,011.9
Northern Michigan University Career Tech and Engineering Technology Facility	28,564.0	19,994.8	completed	8/28/2023	1/26/2023	15,095.6
Oakland University South Foundation Hall	44,200.0	29,999.8	construction	5/30/2024	6/22/2023	8,000.0
Western Michigan University IF-Dunbar Hall Renovation	42,730.0	29,999.8	construction	1/31/2024	6/23/2022	16,880.6
Total Projects in Commercial Paper	\$232,230.0	\$131,240.9				\$54,000.0

Issue Date: July 20, 2023
Amount: \$54,000,000
Interest Rate: 3.48%
Maturity Date: October 5, 2023

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
	Mott CC Library Consolidation	2/11/2011	8,156,000	4,077,800	323,000
	SVSU - Health Sciences Facility	10/31/2010	28,000,000	20,999,900	1,662,000
2020 Revenue and Revenue Refunding Bonds, Series I	West Shore CC Arts/Sciences Center Remodel	9/1/2010	6,900,000	3,449,800	273,000
Original Issue Size	\$212,170,000	MSP Headquarters (now occupied by DHHS)	3/10/2010	52,000,000	4,115,000
Outstanding @ 9/30/23	\$205,200,000	JCC Whiting Hall	6/27/2011	21,900,000	866,000
Interest Yield (TIC)	2.292%	FSU College of Pharmacy	10/14/2011	8,800,000	522,000
Final Maturity	10/15/2045	Monroe County Community College Technology Center	5/31/2013	17,000,000	673,000
Dated Date	9/10/2020	Montcalm Community College MTEC Expansion	4/1/2013	5,433,400	215,000
Closing Date	9/17/2020	MSP Bay City State Police Post	9/27/2012	3,700,000	293,000
	EMU Pray-Harrold Expansion and Renovation	8/31/2011	42,000,000	31,499,800	2,492,000
	MTU Great Lakes Research Center	6/1/2012	25,337,000	18,749,800	1,484,000
	Oakland University Human Health Building	9/4/2012	64,561,200	39,999,800	3,165,000
2020 Revenue Refunding Bonds, Series II	WMU Sangren Hall Replacement	9/4/2012	60,000,000	29,999,800	2,374,000
Original Issue Size	\$556,855,000	Henry Ford Community College Science Building Improvments	8/27/2012	15,000,000	593,000
Outstanding @ 9/30/23	\$531,315,000	Washtenaw Community College Skilled Trades Training Complex	12/31/2011	14,800,000	586,000
Interest Yield (TIC)	2.598%	Wayne County Community College Northwest Campus Replacement	2/5/2013	36,950,000	1,462,000
Final Maturity	10/15/2055	Mid Michigan CC Instructional Classrm	8/3/1998	3,500,000	160,000
Dated Date	9/10/2020	NMU Seaborg Science Bldg. (phase I)	8/14/2000	27,527,039	1,905,000
Closing Date	9/17/2020	Oakland University Classroom	9/1/2000	17,500,000	1,211,000
	Macomb CC University Center	9/1/2000	13,000,000	6,499,900	600,000
	CC District of Monroe Business Ctr.	9/15/2000	2,500,000	1,249,800	115,000
	FSU Library - Library Renv. Phase I	3/12/2001	39,500,000	29,624,900	2,625,000
2020 Multi-Modal Revenue Refunding, Series III	KVCC Arcadia Commons Phase II	8/31/2001	22,400,000	11,199,900	993,000
Original Issue Size	\$32,835,000	NMU West Science Bldg. Phase II	8/1/2001	19,407,961	1,290,000
Outstanding @ 9/30/22	\$32,835,000	SVSU Classroom Facility	7/9/2001	28,500,000	1,662,000
Interest Rate @ 9/30/23 (Variable)	4.090%	UM Dearborn - CASL	5/15/2001	29,800,000	1,981,000
Final Maturity	10/15/2042	UM Dearborn - EIC	5/24/2001	4,062,000	270,000
Dated Date	9/16/2020	SOB Constitution Hall	purchase	122,363,190	9,377,130
Closing Date	9/17/2020	Alpena CC Concrete Technology Ctr.	4/21/2000	6,720,000	300,000
	DoC St. Louis Correctional Level I	1/10/2000	22,000,000	21,700,000	1,895,000
	EMU Health and Human Services	8/25/2000	20,417,000	15,312,600	1,340,000
	GVSU Business and Graduate Library	8/1/2000	52,650,000	37,524,900	3,320,000
2021 Revenue Bonds, Series I	North Central Michigan College - Health Education and Science Center	12/21/2012	10,428,400	5,214,000	413,000
Original Issue Size	\$206,270,000	Oakland University - Engineering Center	9/1/2014	74,551,700	2,374,000
Outstanding @ 9/30/23	\$193,510,000	DNR - Group Q Forest Fire Experiment Station	2/25/2015	2,750,000	218,000
Interest Yield (TIC)	2.708%	Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	17,704,600	700,000
Final Maturity	10/15/2056	Grand Rapids CC - Cook Hall Renovation	8/25/2014	15,213,400	384,000
Dated Date	7/14/2021	GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	55,000,000	2,374,000
Closing Date	7/14/2021	DTMB - Group S Mason Bldg	4/24/2015	32,814,400	1,548,000
	WSU - Multi Disciplinary Biomedical Research	7/16/2015	90,414,700	29,999,800	2,374,000
	Alpena CC - Electrical Power Technology Education	1/31/2015	4,989,600	2,494,600	197,000
	Lansing CC - Arts and Sciences Bldg.	8/22/2013	19,131,800	9,565,900	757,000
	Gogebic CC - Building Renovation	8/26/2013	1,407,900	703,950	56,000
2022 Revenue Refunding Bonds, Series I	MSP - Detroit Crime Lab	6/17/2014	15,000,000	14,999,900	1,192,000
Original Issue Size	\$148,710,000	Delta CC - Health and Wellness	9/4/2013	17,984,000	711,000
Outstanding @ 9/30/23	\$139,090,000	Bay College - Nursing Lab	10/28/2013	1,500,000	59,000
Interest Yield (TIC)	4.157%	NMU - Jamrich Hall Replacement	7/28/2014	33,400,000	1,982,000
Final Maturity	10/15/2057	Alpena CC Instructional Addition	9/6/2007	4,105,500	128,000
Dated Date	8/23/2022	Jackson CC Health Program Expansion	12/13/2007	18,100,000	577,000
Closing Date	8/23/2022				

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue Information		Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
		Macomb CC Emergency Services	9/1/2007	8,683,000	3,272,300	252,000
		Macomb CC Health Science	6/2/2008	12,000,000	5,999,800	461,000
		MSU Chemistry Building	1/7/2008	28,344,500	19,999,800	1,537,000
2023 Revenue Refunding Bonds, Series I		Mid Michigan CC Science	5/9/2008	16,475,000	8,237,300	633,000
Original Issue Size	\$113,845,000	Montcalm CC Life Science	8/21/2007	7,500,000	2,999,800	231,000
Outstanding @ 9/30/23	\$113,845,000	Schoolcraft College Technical Services	6/4/2008	12,700,000	5,019,700	386,000
Interest Rate @ 9/30/23 (Variable)	4.090%	UM Ann Arbor Observatory Lodge	11/1/2007	11,500,000	7,819,800	601,000
Final Maturity	4/15/2058	West Shore CC New Student	12/10/2007	7,899,400	3,949,500	304,000
Dated Date	7/13/2023	WMU Brown Hall	1/14/2008	14,800,000	9,499,800	730,000
Closing Date	7/13/2023	Group R Flint State Office Building	6/30/2016	13,100,000	13,099,900	1,175,000
		Group T Walter Reuther Hospital	2/25/2016	6,671,400	6,671,400	528,000
		MSP State Emergency Operations Center	3/7/2016	22,099,500	16,944,400	1,341,000
		MSU Plant Science (Bioengineering) Facility	11/2/2015	57,700,000	29,999,800	2,374,000
2023 Revenue Refunding Bonds, Series II		SVSU Wickes Hall Renovation	8/17/2015	8,000,000	5,999,800	475,000
Original Issue Size	\$280,985,000	UM Flint Murchie Science Lab	9/24/2015	20,170,000	15,127,300	1,197,000
Outstanding @ 9/30/23	\$280,985,000	Kalamazoo Valley Healthy Living Campus	6/8/2016	25,625,200	5,999,800	475,000
Interest Yield (TIC)	3.654%	Macomb South Campus C-Building	1/4/2016	8,500,000	4,249,800	336,000
Final Maturity	10/15/2047	Muskegon Science Laboratory Center	10/15/2015	9,600,000	4,646,600	368,000
Dated Date	8/2/2023	Southwestern MI Science and Allied Health	5/1/2016	8,600,000	3,749,800	297,000
Closing Date	8/2/2023	HAL Warehouse Facility Acquisition	3/9/2009	9,890,000	9,889,900	783,000
		CMU Education Building	4/6/2009	50,000,000	37,499,800	2,967,000
		UM Ann Arbor Phoenix Lab	1/1/2009	9,500,000	6,428,200	509,000
		UM Ann Arbor Student Activities Building	12/1/2008	8,500,000	5,751,600	455,000
		UM Flint French Hall	1/1/2009	9,350,000	6,999,800	554,000
		WSU Engineering Development Center	4/14/2009	27,350,000	14,999,800	1,187,000
		Muskegon CC One-Stop Student Services Center	11/1/2009	5,000,000	2,499,900	198,000
		EMU Strong Hall Renovation	1/7/2019	39,536,000	29,651,800	2,190,000
		FSU Swan Building Annex Renovations	8/17/2018	30,000,000	22,499,800	1,662,000
		Delta College Saginaw Center	6/27/2019	12,739,000	6,369,300	470,000
		Kellogg Community College Regional Manufacturing Tech Center	4/15/2019	4,300,000	2,149,800	159,000
		Kirtland Community College MI Forest Products Institute	6/4/2019	6,100,000	3,049,900	225,000
		Muskegon Community College Health and Wellness Center	11/28/2018	14,100,000	5,639,800	416,000
		Southwestern MI College Nursing and Health Ed Building	12/17/2018	9,636,900	3,999,800	295,000
		State Preservation - Group K Huron Valley Drop Ship Bldg and Sewer Pump Station	7/28/2010	3,155,000	3,155,000	250,000
		FSU Ctr for Collaborative Health	12/31/2010	26,900,000	20,174,800	1,596,000
		CMU Bio-Sciences	9/2/2016	89,420,000	29,999,800	2,374,000
		LSSU School of Business	1/5/2017	13,500,000	8,999,800	712,000
		JCC Bert Walker Hall	8/8/2016	15,200,000	7,599,800	601,000
		UM AA GG Brown Memorial Lab	9/2/2016	47,000,000	29,999,800	2,374,000
		UM Dearborn Science & Computer Bldg.	3/2/2017	51,000,000	29,999,800	2,374,000
		CMU Center for Integrated Health Studies	11/7/2019	26,000,000	19,499,800	1,440,000
		DNR Little Manistee River Weir	7/15/2020	1,830,700	1,830,600	135,000
		Lake Michigan College Napier Building	7/31/2020	33,000,000	8,477,100	626,000
		Michigan State Capitol Commission Infrastructure Upgrades	7/21/2020	39,009,400	39,009,300	2,881,000
		Monroe County Community College East and West Technology Buildings	7/15/2020	8,959,600	3,749,800	277,000
		Mott Community College Southern Lakes Branch	7/31/2020	8,112,200	4,055,900	300,000
		Northwestern Michigan College West Hall	7/17/2020	14,398,000	7,198,800	532,000
		SVSU College of Business and Management	3/11/2020	18,458,100	9,799,800	724,000
		St. Clair County Community College A.J Theisen Building	8/12/2019	9,800,000	4,899,800	362,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue Information	Project Information	Date of Project Completion	Total Construction Cost	SBA Construction	Annual Rental
	West Shore Community College Technical Center	9/23/2019	5,378,800	2,151,100	159,000
	DoC Kinross Correctional Power Plant	2/10/2006	6,000,000	5,999,900	475,000
	FSU Instructional Resource Center	8/7/2007	8,500,000	5,624,800	437,000
	GVSU Padnos College of Engineering	10/12/2007	16,000,000	11,999,800	931,000
	SVSU Pioneer Hall Renovations	8/21/2007	16,000,000	11,999,800	922,000
	UM AA Phase II-LS & A Building	5/1/2006	26,000,000	14,769,231	1,169,000
	UM Dearborn - Engineering Lab Addition	10/1/2006	12,600,000	9,450,000	748,000
	UM Dearborn - Science Bldg. Addition	7/1/2006	9,600,000	7,200,000	570,000
	Bay de Noc CC - West Campus Facility	8/20/2007	12,048,000	5,874,100	456,000
	Glen Oaks CC Science Addition	12/4/2006	3,200,000	1,599,800	123,000
	St. Clair County CC General Campus Renv	11/7/2006	1,300,000	4,499,800	356,000
	DMVA Grand Rapids Veterans Home	4/13/2021	61,227,900	20,298,000	1,392,000
	DNR Thompson State Fish Hatchery	5/31/2021	10,411,800	10,411,700	714,000
	Grand Rapids CC Applied Technology Center Renovation and Expansion	12/29/2020	12,734,500	12,367,000	437,000
	GVSU Health and Medical Sciences Lab and Classroom Building	5/13/2021	70,000,000	28,999,800	1,989,000
	MSP Grand Rapids Consolidation Forensic Laboratory	5/31/2021	34,916,700	34,916,600	2,394,000
	MSP Grand Rapids Consolidation 6th District Hdqtr and Rockford Post	5/31/2021	21,581,800	21,581,800	1,480,000
	MSU STEM Teaching and Learning Facility	4/23/2021	72,500,000	29,869,800	2,048,000
	UM Dearborn Engineering Lab Building Replacement	2/5/2021	90,000,000	29,999,800	2,057,000
	UM Flint Murchie Science Building Expansion	1/19/2021	39,000,000	29,249,800	2,006,000
	WSU STEM Innovation Learning Center	2/5/2021	49,500,000	14,749,800	1,011,000
	Alpena CC Center for Health Sciences & Student Success	8/24/2021	8,695,000	3,349,800	230,000
	Delta College Electronic Media Broadcasting - A Wing Renovations	5/1/2022	2,810,000	1,404,800	96,000
	DMVA Chesterfield Veterans Home	12/18/2020	75,233,200	29,082,900	1,994,000
	LSSU Center for Freshwater Research and Education	11/15/2021	14,200,000	8,849,800	607,000
	MSCC Heritage Hall	7/5/2022	40,000,000	40,000,000	2,743,000
	MSCC Geothermal / Central Utility Plant	12/31/2021	31,000,000	31,000,000	2,126,000
	North Central MI College AD/CL Classroom Reno and Expanded Learning	7/30/2021	7,400,000	3,399,800	233,000
	Schoolcraft College Applied Science Renovation and Expansion	3/31/2022	24,286,600	9,999,800	686,000
	UM Ann Arbor School of Dentistry Renovation and Addition	6/30/2022	139,998,000	29,999,800	2,057,000
	DHHS Caro New Psychiatric Hospital (Patient)	4/10/2023	57,596,300	57,596,300	4,253,000
	DHHS Caro New Psychiatric Hospital (Administration)	4/10/2023	27,403,700	27,403,600	2,024,000
	FSU Center for Virtual Learning	5/26/2023	32,000,000	22,124,800	1,634,000
	Glen Oaks Community College Campus Renovation	3/31/2023	7,300,000	3,474,800	257,000
	TOTAL PROJECTS		\$4,495,560,990	\$2,890,245,540	\$228,505,630