

STATE OF MICHIGAN DEPARTMENT OF TREASURY

RICK SNYDER GOVERNOR NICK A. KHOURI STATE TREASURER

DATE:

January 17, 2018

TO:

State Senator Jim Stamas, Chair, Senate Subcommittee on General Government

State Representative Rob VerHeulen, Chair, House Subcommittee on General

Government

Ellen Jeffries, Director, Senate Fiscal Agency Mary Ann Cleary, Director, House Fiscal Agency

Alton L. Pscholka, State Budget Director

FROM:

John Barton, Administrator Authority Finance Division

SUBJECT:

Michigan Finance Authority Expenditures

Fiscal Year 2016-2017

This notification is submitted as required by PA107 of 2017, Part 2 Sec.934.(2) which states "the department of treasury shall report by January 31 to the senate and house appropriations subcommittees, the senate and house fiscal agencies, and the state budget director on the amount and purpose of expenditures made under subsection (1) from funds received in addition to those appropriated in part 1. The report also shall include a listing of reimbursement of revenue, if any. The report shall cover the previous fiscal year."

Please be advised that for fiscal year 2016-2017, the Department of Treasury did not make expenditures in addition to those appropriated for fiscal year 2016-2017, by PA268 of 2016, Part 1 Sec 108.(7) for the Michigan Finance Authority.

Cc:

Eric Scorsone Mary G. Martin