



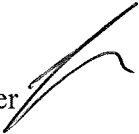
STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

DATE: November 14, 2016

TO: C. Heidi Grether
Director, Department of Environmental Quality

FROM: Nick Khouri
State Treasurer 

SUBJECT: Aquatic Nuisance Control Target Revenue
Inflation Adjustment

MCL 324.3306(3) provides that

For each state fiscal year beginning with the 2015-2016 state fiscal year, the state treasurer shall adjust the \$900,000.00 figure in subsection (2) [target Aquatic Nuisance Control Fund fees] by an amount determined by the state treasurer at the end of the preceding fiscal year to reflect the cumulative annual percentage change in the consumer price index. As used in this subsection, "consumer price index" means the most comprehensive index of consumer prices available for this state from the bureau of labor statistics of the United States department of labor.

In fiscal year 2016, the Detroit Consumer Price Index (the most comprehensive index of consumer prices available for Michigan) increased 1.0 percent. Thus, the **Aquatic Nuisance target revenue amount for FY 2017 equals \$909,000.**

Please call Jay Wortley (3-2697) or me (1-2624) if you have any questions.

cc: Phil Argioff, Department of Environmental Quality, Section Chief, Permits Section
Becki Gresh (Treasury)