




STATE OF MICHIGAN  
DEPARTMENT OF TREASURY

RICK SNYDER  
GOVERNOR

R. KEVIN CLINTON  
STATE TREASURER

**DATE:** February 27, 2015

**TO:** John Roberts, State Budget Director  
Mary Ann Cleary, Director House Fiscal Agency  
Ellen Jeffries, Director Senate Fiscal Agency

**FROM:** Carla Foltyn, Director   
Student Scholarships and Grants Division

**SUBJECT:** Status of Michigan Tuition Grant (MTG) Fund

Public Act 196 of 2014 states that: *"By December 15, 2014, and again by February 18, 2015, the department shall analyze the status of award commitments, shall make any necessary adjustments, and shall confirm that those award commitments will not exceed the appropriation contained in section 236 for the tuition grant program. The determination and actions shall be reported to the state budget director and the house and senate fiscal agencies no later than the final day of February of each year. If award adjustments are necessary, the students shall be notified of the adjustment by March 4 of each year."*

On December 15, after institution's reported the status of their fall enrolled students, an analysis was made that indicated the fund was in good standing. Therefore, no adjustments or other actions were necessary at that time.

Again on February 18, after institution's reported the status of their winter/spring enrolled students, an analysis was made that indicated the fund was in good standing. Therefore, no adjustments or other actions are necessary at this time.

C: Thomas F. Saxton, Chief Deputy Treasurer  
Joseph L. Fielek, Deputy Treasurer  
Anne Wohlfert, Student Financial Services Bureau Director  
Robbie Jameson, State Budget Office  
Beth Bullion, State Budget Office  
Bob Murphy, State Budget Office  
Cindy Peruchietti, Treasury Budget Office  
Julie Walsh, Treasury Budget Office  
Marilyn Peterson, House Fiscal Agency  
Bill Bowerman, Senate Fiscal Agency