

**Michigan Department of Treasury  
FY2015 Treasury Fees by Agency**

Agency	D22	D23	Description	FY15 Recommended Treasury Fees	Total for Agency	Agency Name
071	0110	8016	VIETNAM VETERANS MEMORIAL FUND	100		
071	0440	Total	STATE SPONSORED GROUP INSURANCE FUND	69,100		
071	0881	Total	STATE EMPLOYEES' DEFERRED COMP I (457)	300		
071	0882	Total	STATE EMPLOYEES DEFERRED COMP II (401K)	200		
071	0885	Total	STATE OF MI MPSERS DC 457	400		
071	0886	Total	STATE EMPLOYEES DEFINED CONT. PLAN	100		
071	0900	Total	MPSERS DC 401K	100	70,300	Technology, Management & Budget
085	0376	0333	(A) ENERGY EFF & RENEW ENERGY REV LOAN	600		
085	0376	0610	MICHIGAN FILM PROMOTION PRGRM-GF/G	6,100		
085	0381	0340	LAND BANK FAST TRACK FUND	100		
085	0381	0342	HOMEOWNER PROTECTION FUND - FROM M	5,900		
085	0383	5960	LS/TTC FUND RETURNS - 21ST CJF	18,100	30,800	Michigan Strategic Fund
090	0110	1008	BUDGET STABILIZATION FUND	112,700	112,700	DTMB - OFM
111	0110	3800	HOMEOWNER PROTECTION FUND	1,100		
111	0110	4150	ATTORNEY GENERALS OPERATIONS FUND	400	1,500	Attorney General
231	0110	0105	TRANSPORTATION ADMINISTRATION COLL	2,200		
231	0110	0203	BASIC DRIVER IMPROVEMENT COURSE FUND	100		
231	0110	0300	STATE MATCH - HELP AMERICA VOTE ACT	300		
231	0110	0301	FEDERAL FUNDS (HELP AMERICA VOTE A	7,000		
231	0110	0303	FEDERAL FUNDS (HAVA TITLE I, SEC 1	2,100	11,700	State
271	0110	0119	BEVERAGE CONTAINER REDEMPTION ANTIFRAUD	100		
271	0110	0123	LAND REUTILIZATION FUND	2,200		
271	0110	0138	CIVIL FILING FEE FUND	400		
271	0110	0197	JUSTICE SYSTEM (DISTRIBUTION) FUND	600		
271	0110	0212	HEALTH INSURANCE CLAIMS ASMNT REVENUE	26,700		
271	0110	0911	LOCAL EXCHANGE PROVIDERS EMERG 911	900		
271	0110	0912	COUNTIES-EQUALLY EMERG 911	500		
271	0110	0913	COUNTIES-PER CAPITA EMERG 911	800		
271	0110	0914	PUBLIC SAFETY ANSWER POINT (PSAP)	300		
271	0110	2212	HEALTH INSURANCE CLAIMS ASSESSMENT FUND	200		
271	0110	9335	(A) HOMEOWNER PROTECTION FUND	2,300		
271	0154	Total	MI MERIT AWARDS TRUST FUND	21,000		
271	0450	Total	STATE WATER POLLUTION CONTROL LOAN FUND	1,500		
271	0451	0451	SCHOOL LOAN REVOLVING FUND	59,000		
271	0507	8517	DNR-STATE PARK DEBT SERV FUND - REVBONDS	200	116,700	Treasury
275	0335	Total	STATE LOTTERY FUND	131,300	131,300	State Lottery
313	0122	2122	STATE AID STABILIZATION FUND	53,700		
313	0122	2123	MPSERS REVERSE FOR RETIREMENT REFORM	43,900		
313	0122	2247	(A) PROMISE ZONE FUND	100	97,700	Education
335	0110	0801	DED-OFFICE OF ELEM/SECNDRY EDUC-GE	300		
335	0110	0802	HIGHER ED ACT OF 1965, GEAR UP - COLLEGE	2,000	2,300	Higher Education
391	0110	0201	HEALTHY MICH FUND(DCH)	1,600		
391	0110	0202	MICHIGAN HEALTH INITIATIVE FUND	100		
391	0110	0205	VICTIM SERVICE FD	2,400		
391	0110	0207	COMPULSIVE GAMING PREVENTION FUND	1,000		
391	0110	0211	MEDICAID BENEFITS TRUST FUND	50,500		
391	0869	0870	CHILDREN WITH SPECIAL NEEDS	11,800		
391	0869	Total	GIFTS, BEQUESTS & DONATIONS	100	67,500	Community Health
431	0110	0511	JABG-INT BEAR TRUST FUND 2011-JB-FX-0037	200		
431	0110	0512	JABG-INT BEAR TRUST FUND 2012-JB-FX-006	100		
431	0110	0721	SKILLMAN FOUNDATION -2007-537	100		
431	0110	7296	COMPULSIVE GAMING PREVENTION FUND	100		
431	0110	7298	SEX ASSAULT VICTIM'S MED FRN ITN T	700		
431	0110	7299	CHILDREN'S ADVOCACY CENTER FUND	500		
431	0139	Total	CHILDREN'S TRUST FUND	13,800		
431	0869	0717	CHILD SSA BENEFIT	200	15,700	Human Services
472	0869	Total	GIFTS, BEQUESTS & DONATIONS	3,600	3,600	Corrections
511	0110	3030	MICHIGAN NATIONAL GUARD CONST FUND	200		
511	0110	3060	HOMEOWNER PROTECTION FUND	1,200		
511	0115	Total	MICHIGAN VETERANS' BENEFIT TRUST FUND	29,700		
511	0818	Total	MILITARY FAMILY RELIEF FUND	600		
511	0869	6001	PRIVATE-VETERANS' HOME POST	300	32,000	Military & Veterans Affairs
551	0110	2298	MICHIGAN JUSTICE TRAINING FUND	1,100		
551	0110	3270	TROOPER RECRUIT SCHOOL FUND	400		

Agency	D22	D23	Description	FY15 Recommended Treasury Fees	Total for Agency	Agency Name
551	0110	3280	TRAFFIC LAW ENFORCEMENT AND SAFETY FUND	1,600		
551	0110	3294	IDG-MDTR EMERGENCY TELEPHONE FUND	200		
551	0110	3296	IDG-MDTR EMERGENCY TELEPHONE FUND	200		
551	0110	3430	DOJ INTEREST BEARING	2,700		
551	0110	3440	BYRNE JUSTICE ASSISTANC: ARRA-HR 1-16	500		
551	0110	3891	DRUNK DRIVING PREVENTION & TRAINING	100		
551	0110	4291	FORENSIC SCIENCE FUND	200		
551	0110	4292	STATE FORENSIC LABORATORY FUND	300		
551	0110	5193	AUTO THEFT PREVENTION FUND	1,000		
551	0110	5194	FEDERAL NARCOTIC INVESTIGATION REVENUES	200		
551	0110	5199	NARCOTICS INVESTIGATION REVENUES	100		
551	0110	9570	FORFEITURE FUNDS-PENDING ADJUDICATION	200	8,800	State Police
591	0114	Total	STATE AERONAUTICS FUND	3,300	*	* Must be specified in MDOT Appropriation Bill
591	0116	Total	STATE TRUCKLINE FUND	129,900	*	
591	0118	Total	BLUE WATER BRIDGE FUND	13,700		
591	0120	Total	COMPREHENSIVE TRANSPORTATION FUND	16,400		
591	0156	Total	STATE TRUNKLINE BOND PROCEEDS FUND	20,100		
591	0158	Total	BUILD MICH II GARVEE NOTE PROCEEDS	100		
591	0159	Total	COMPREHENSIVE TRANSP BOND PROCEEDS	6,800		
591	0501	Total	COMB ST TRUNKLINE BOND & INTEREST RED	300		
591	0503	Total	COMB COMPREHENSIVE TRANS BD & INTER RED	300		
591	0899	Total	TRANSPORTATION RELATED TRUST FUND	1,800	192,700	Transportation
635	0377	4000	HOMEOWNER PROTECTION FUND	7,700		
635	0377	4015	MICHIGAN LIGHHOUSE PRESERVATION F	100	7,800	Michigan State Housing Development Authority
641	0110	4002	SECURITIES INVESTOR EDUC & TRNG FUND	100		
641	0110	4008	MOBILE HOME CODE FUND	700		
641	0110	4017	SURVEY AND REMONUMENTATION FEES	2,100		
641	0110	4018	AUTISM COVERAGE FUND	1,900		
641	0110	4019	HEALTH PROFESSIONS REGULATORY FUND	6,900		
641	0110	4020	MICHIGAN MEDICAL MARIHUANA FUND	300		
641	0110	4026	LICENSING & REGULATION FUND	800		
641	0110	4030	NURSE PROFESSIONAL FUND	300		
641	0110	4031	PAIN MANAGEMENT FEES	1,400		
641	0110	4035	VULNERABLE HOUSEHOLD WARMTH FUND	100		
641	0110	4041	CHILDREN'S PROTECTION REGISTRY FUND	100		
641	0110	4042	DEFERRED PRESENTMENT SERVICE TRANS FEES	400		
641	0110	4044	TAX TRIBUNAL FUND	1,400		
641	0110	4051	DIRECT SHIPPER ENFORCEMENT REVOLVING FUND	100		
641	0110	4059	WORKER'S COMP ADMIN REVOLVING FUND	600		
641	0110	4061	BOILER FEE REVENUE	600		
641	0110	4070	FIREWORKS SAFETY FUND	400		
641	0110	4072	FEES AND COLLECTIONS - ASBESTOS	100		
641	0110	4076	FIRE PROTECTION FUND	1,500		
641	0110	4085	UNDERGROUND STORAGE TANK FEES	200		
641	0110	6030	STRIPPER WELL COURT SETTLEMENT	300		
641	0131	Total	SAFETY EDUCATION & TRAINING FUND	1,000		
641	0138	Total	STATE CONSTRUCTION CODE FUND	700		
641	0201	Total	UNEMPLOYMENT OBLIGATION TRUST FUND	3,300		
641	0330	Total	LIQUOR PURCHASING REVOLVING FUND	16,300		
641	0813	Total	MI EMPLOYMENT SECURITY ACT CONTINGENT	5,000		
641	0819	Total	INTRASTATE SWITCHED TOLL RESTRUCT. FUND	1,900		
641	0869	Total	GIFTS, BEQUESTS & DONATIONS	2,100		
641	0870	Total	SILICOSIS, DUST DISEASE & LOGGING INDUSTRIES	300		
641	0874	Total	SECOND INJURY FUND	2,500		
641	0880	Total	BANKRUPT WRKRS FUND	6,000		
641	0893	Total	UTILITY CONSUMERS REPRESENTATION FUND	600	60,000	Licensing & Regulatory Affairs
751	0110	0514	FOREST LAND USER CHARGES	100		
751	0110	0527	LAND EXCHANGE FACILITATION SUB-FUND	400		
751	0112	Total	GAME AND FISH PROTECTION ACCOUNT	3,700		
751	0117	Total	WATERWAYS ACCOUNT	6,300		
751	0124	Total	MI GAME AND FISH PROTECTION TRUST FUND	119,900		
751	0125	Total	STATE PARK IMPROVEMENT ACCOUNT	3,200		
751	0126	Total	FOREST DEVELOPMENT FUND	1,300		
751	0129	Total	MICHIGAN NATURAL RESOURCES TRUST FUND	387,700		
751	0130	Total	MICHIGAN STATE PARKS ENDOWMENT FUND	121,200		
751	0143	Total	MI NONGAME FISH & WILDLIFE TRUST FUND	3,800		
751	0162	0665	FOREST RECREATION ACCOUNT	100		

Agency	D22	D23	Description	FY15 Recommended Treasury Fees	Total for Agency	Agency Name
751	0162	0666	RECREATION IMPROVEMENT ACCOUNT	400		
751	0163	0667	OFF ROAD VEHICLE TRAIL IMPROVEMENT	800		
751	0163	0668	ORV SAFETY EDUCATION FUND	100		
751	0164	0669	SNOWMOBILE REGISTRATION FEE FUND	100		
751	0164	0670	SNOWMOBILE TRAIL IMPROVEMENT	1,400		
751	0164	0671	PERMANENT SNOWMOBILE TRAIL EASEMENT	500	651,000	Natural Resources
761	0110	0504	AIR EMISSIONS FEES	800		
761	0110	0524	HAZARDOUS MATERIALS TRANSPORT PERMIT FUND	300		
761	0110	0526	LAND & WATER PERMIT FEES	1,600		
761	0110	0532	WATER QUALITY PROTECTION FUND	100		
761	0110	0546	OIL & GAS REGULATORY FUND	1,400		
761	0110	0548	SCRAP TIRE REGULATORY FUND	1,700		
761	0110	0551	SEWAGE SLUDGE LAND APPLICATION FEE	100		
761	0110	0554	STORMWATER PERMIT FEE	800		
761	0110	0555	UNDERGROUND STORAGE TANK FEES	300		
761	0110	0556	WASTE REDUCTION FEE REVENUE	800		
761	0110	0559	RETAP-RETIRED ENGINEERS TECH ASST	600		
761	0110	0562	ENVIRONMENTAL PROTECTION FUND	1,100		
761	0110	0563	REFINED PETROLEUM FUND	13,300		
761	0110	0566	ORPHAN WELL SUB-FUND	500		
761	0110	0589	ABOVEGROUND STORAGE TANK FEES	100		
761	0110	0611	LANDFILL MAINTENANCE TRUST SUB-FD	100		
761	0110	0620	ENVIRONMENTAL POLLUTION PREVENTION SUB-FUND	400		
761	0110	0623	(A) ELECTRONIC WASTE RECYCLING FUND	100		
761	0110	0640	WATER USE REPORTING FEE	100		
761	0110	0647	SOLID WASTE MGMT FUND - STAFF ACCT	600		
761	0110	0648	SOLID WASTE MGMT FUND - PERPETUAL CAR	100		
761	0110	0650	MEDICAL WASTE EMERGENCY RESPONSE'S	200		
761	0110	0655	GROUNDWATER DISCHARGE PERMIT FEES	500		
761	0110	0656	NPDES FEES	1,300		
761	0110	0657	SMALL BUSNS POL PRVT REVOLV LOANS SUB-FUND	400		
761	0110	0658	AQUIFER PROTECTION REVOLVING FUND	100		
761	0110	0770	ENVIRONMENTAL PROTECTION BOND FUND	1,200		
761	0110	0780	CMI-REVENUE FUND	1,200		
761	0110	0781	CMI-RESPONSE ACTIVITIES	200		
761	0110	0783	CMI-CONTAMINATED SEDIMENTS	100		
761	0110	0784	CMI-NONPOINT SOURCE	100		
761	0110	0785	CMI-CLEAN WATER FUDN	100		
761	0110	0790	STRATEGIC WATER QUALITY INITIATIVES FUND	3,900		
761	0136	0660	CLEANUP & REDEVELOPMENT TRUST SUB-FUND	200		
761	0136	0661	CLEANUP & REDEVELOPMENT SUB-FUND	5,000		
761	0136	0662	COMMUNITY POLLUTION PREVENTION FUND	500		
761	0136	0663	REVITALIZATION REVOLVING LOAN SUB-FUND	900		
761	0136	0664	ENVIRONMENTAL RESPONSE FUND	2,400		
761	0136	0665	STATE SITE CLEANUP FUND	1,300		
761	0136	0667	NATURAL RESOURCES DAMAGES	1,000		
761	0890	0604	SOLID & HAZ WASTE PERFORMANCE BOND	600	46,100	Environmental Quality
791	0110	0510	AGRICULTURAL PRESERVATION FUND	100		
791	0110	2500	GASOLINE INSPECTION & TESTING FUND	400		
791	0110	2550	ANIMAL WELFARE FUND	100		
791	0110	2600	FRESHWATER PROTECTION FUND	100		
791	0110	2650	DAIRY AND FOOD SAFETY FUND	200	900	Agricultural & Rural Development
950	0110	1009	JUROR COMPENSATION FUND	900		
950	0110	1010	STATE COURT SUB-FUND	1,400		
950	0110	1019	COMMUNITY DISPUTE RESOLUTION FEES	400		
950	0110	1020	DRUNK DRIVER CASEFLOW SUB-FUND	800		
950	0110	1034	DRUG CASEFLOW SUB-FUND	100		
950	0110	1054	DRUG COURT FUND	400		
950	0110	1055	JUSTICE SYSTEM FUND	100		
950	0110	1056	JUDICIAL TECHNOLOGY IMPROVEMENT FUND	700	4,800	Judiciary

<b>Grand Totals</b>	<b>1,665,900</b>	<b>1,665,900</b>
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**Michigan Department of Treasury**  
**Methodology for Determining Treasury Fee Charges – Summary**  
**FY-2015**

**Objective:**

To accurately reflect investment management costs associated with state restricted funds

**Methodology:**

Calculated by multiplying the basis points, determined by activity level by the Bureau of Investments, and the total value of State managed investments for each fund.

- There are 3 levels of activity or 'tiers' defined by the Bureau of Investments, based on the level of effort (average, above average or high) required by each agency.
- The State managed investment value is the fund's average daily balance plus the market value of non-cash investments

**Responsibilities:**

**Bureau of Investments**

1. Provides data on funds that receive common cash earnings and funds that have other assets, in addition to common cash earnings.
2. Assigns each fund a tier level, based on maintenance requirements established by each department and the level of activity required to be performed by the Bureau of Investments.

**Budget Division**

1. Assess funds to be charged, based on materiality of the average daily balance.
2. Calculates the investment fee to be charged to each fund, based on tier levels as assigned above by the Bureau of Investments.
3. Spreads economic factors, determined by DTMB's State Budget Office, and administrative overhead for the Department across all funds as the 'administrative fee'.
4. Calculates the Treasury Fee by adding the investment fees and administrative fees for each fund.
5. Prepares and distributes the Treasury Fees report, listing each fund charged and the amount, by agency, as required by boilerplate.

**Office of Accounting Services**

1. Bills each department for their portion of the Treasury Fees.

**Michigan Department of Treasury**  
**Methodology for Determining Treasury Fee Charges – Detail**  
**FY-2015**

1. Receives 'Common Cash Average Daily Balance' report annually from the Bureau of Investments, Trust Accounting Division after the close of the fiscal year. A spreadsheet is created showing 'average daily cash balance' in all funds that receive common cash earnings (except noted exceptions). The average daily balance for the fiscal year is calculated. (If a fund was established for the entire year, adds each quarter and divides by 4. If a fund was established during the year, adds each quarter for which the fund was established and divides by that number of quarters. For example, if a fund was established during the second quarter (ending March 31<sup>st</sup>), divide the total by 3, as the fund was active during the second, third and fourth quarters. If the fund was established in the third quarter, divide the total by 2. If the fund was established in the fourth quarter, divide the total by 1. Note: average daily balance for the year is based on absolute values.)
2. Receives 'Investment and Cash Position' reports monthly from the Bureau of Investments, Trust Accounting Division. Creates spreadsheet showing the total 'market value' of investments (less State Treasurer's Common Cash, which is the amount in step 1) for the funds that have other assets (such as bonds, certificates of deposit, commercial paper, securities, etc.) for each month of the fiscal year. The average monthly balance for the year is then calculated (by dividing the total for all months by 12).
3. Adds 'average daily balance' and 'market value' to get a total market value of investments for each fund that will be assessed a 'treasury fee'.

Note: Treasury fees consist of investment fees that support activities performed by the Bureau of Investments and administrative fees that support overhead operations within the Department of Treasury.

4. Each fund is assigned a tier level, determined by the Bureau of Investments and are as follows:
  - Tier 1 = 2 basis points Average maintenance (Common cash earnings only)
  - Tier 2 = 3 basis points Above average maintenance (Common cash + Gov't. Bonds)
  - Tier 3 = 5 basis points High maintenance (Common cash + Corp Bonds/Equities)

1 basis point = 1/100% or .0001

The basis points are used in the calculation of the investment fees portion of the Treasury Fees. The investment fee is calculated by multiplying each fund's total value of investment by the basis points assigned using the tier levels above.

5. Each fund is also assessed an administrative fee, which includes overhead expenses and economic factors. Economic factors are added to the prior fiscal year's appropriation of Treasury fees by the DTMB State Budget Office. The economics and overhead are distributed over all funds. This amount changes each year.
6. The investment fee calculation and the administrative fee calculation are added together to obtain the 'Treasury Fee' charged to each fund. The figures are rounded to the nearest hundred.
7. Each department is billed for their portion of the Treasury Fees.
8. A report is prepared and distributed, in accordance with boilerplate section 931, listing each fund charged and the amount, by agency.