



STATE OF MICHIGAN
DEPARTMENT OF TREASURY

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

DATE: January 21, 2015

TO: State Senator James Stamas, Chair, Senate Subcommittee on General Government
State Representative Laura Cox, Chair, House Subcommittee on General Government
Ellen Jeffries Director, Senate Fiscal Agency
Mary Ann Cleary Director, House Fiscal Agency
John S. Roberts, State Budget Director

FROM: Michael J. Krouse, Administrator *MJK*
State Finance Division

SUBJECT: Michigan Finance Authority Expenditures
Fiscal Year 2013-2014

This notification is submitted as required by PA252 of 2014, Part 2 Sec.934.(2) which states *"The department of treasury shall report by January 31 to the senate and house appropriations subcommittees, the senate and house fiscal agencies, and the state budget director on the amount and purpose of expenditures made under subsection (1) from funds received in addition to those appropriated in part 1. The report also shall include a listing of reimbursement of revenue, if any. The report shall cover the 2013-2014 fiscal year."*

Please be advised that for fiscal year 2013-2014, the Department of Treasury did not make expenditures in addition to those appropriated for fiscal year 2013-2014, by PA59 of 2013, Part 1 Sec.108.(7) for the Michigan Finance Authority.

Cc: Thomas F. Saxton
Mary G. Martin