



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

March 2, 2018

Mayor Karen Majewski
3401 Evaline St.
Hamtramck, MI 48212

Mayor Majewski:

The Receivership Transition Advisory Board for the City of Hamtramck has recommended that the city's receivership status under Public Act 436 of 2012 be terminated. The Governor has delegated to me the authority to make this determination, under Section 9(8) of the Act.

In reviewing the City of Hamtramck's achievements, it is clear that the City has made significant progress operating under the Receivership Transition Advisory Board's (the Board) statutory oversight. Moreover, the City's management team is poised to help move the City of Hamtramck forward in a sustainable fashion.

Consequently, in accordance with Section 9(7), I hereby remove the City of Hamtramck from receivership. Any outstanding technical requirements of Section 22(4) of the Act are waived. This action also dissolves the Board for the City of Hamtramck, the members of which are greatly appreciated for their service.

This is a significant and well-deserved day in the city's proud history. I extend my congratulations to the City of Hamtramck and look forward to an ongoing relationship with the city as it continues on the path of financial stability and success.

Sincerely,

A handwritten signature in black ink, appearing to read "N.A. Khouri".

N.A. Khouri
State Treasurer

**RECEIVERSHIP TRANSITION ADVISORY BOARD
FOR
THE CITY OF HAMTRAMCK**

RESOLUTION 2018-1

RECOMMENDING TERMINATION OF RECEIVERSHIP

WHEREAS, Subsection 22(3)(b) of Public Act 436 of 2012 (the Act) empowered the Governor to appoint a Receivership Transition Advisory Board in the City of Hamtramck to monitor municipal affairs until the conclusion of receivership; AND

WHEREAS, by the letter dated December 18, 2014, the Governor appointed a Receivership Transition Advisory Board in the City of Hamtramck; AND

WHEREAS, significant financial and operational progress has been made by the City; AND

WHEREAS, it has been established to the satisfaction of the Board that the causes of the City's financial emergency have been rectified in a sustainable fashion; AND

WHEREAS, for these and other reasons, the Board has determined that it is appropriate to end receivership status in the City, as defined in Subsection 2(q) of the Act;

NOW THEREFORE, IT IS RESOLVED:


The Hamtramck Receivership Transition Advisory Board hereby recommends to the Governor of the State of Michigan that the City's current receivership status be terminated. If this action is taken by the Governor, this Board would be dissolved and the City would successfully transition to complete local control.

IN WITNESS WHEREOF, the members of the Receivership Transition Advisory Board for the City of Hamtramck have adopted this Resolution.

HAMTRAMCK RECEIVERSHIP TRANSITION ADVISORY BOARD



Deborah Roberts, Chair



Mark Stema, Board Member



Karen Young, Board Member



Albert Bogdan, Board Member



Peter McInerney, Board Member