

**Table 2
Convention Facility Development Fund Distributions**

	<u>Cobo Hall Payments</u>		<u>Sub Total Cobo Hall</u>	<u>Outstate County Liquor Collections</u>		<u>Liquor Surplus</u>		<u>Distributions To DRCFA ⁽³⁾</u>	<u>Distributions To DRCFA ⁽³⁾</u>	<u>Distributions To DRCFA ⁽³⁾</u>	<u>Distributions To Street Railway System</u>	<u>Distributions To Other Funds</u>	<u>Total</u>
	<u>Debt Service</u>	<u>Special Payment</u>		<u>Tri-Counties</u>	<u>80 Counties</u>	<u>Debt Service</u>	<u>Operations</u>	<u>Additional</u>	<u>To Other Funds</u>				
FY 1986	\$16,392,796	\$0	\$16,392,796	\$9,356,436	\$1,824,663	\$1,514,789							\$29,088,684
FY 1987	\$19,536,184	\$234,048	\$19,770,232	\$9,324,809	\$45,353	\$37,903							\$29,178,297
FY 1988*	\$19,699,135	\$471,543	\$20,170,679	\$8,874,431	\$0	\$0							\$29,045,110
FY 1989	\$18,712,844	\$754,661	\$19,467,505	\$9,294,025	\$648,278	\$560,268							\$29,970,076
FY 1990	\$18,954,944	\$381,989	\$19,336,933	\$9,554,025	\$1,014,055	\$886,146							\$30,791,158
FY 1991	\$18,681,744	\$0	\$18,681,744	\$9,977,955	\$1,210,551	\$1,066,713							\$30,936,962
FY 1992	\$18,682,944	\$0	\$18,682,944	\$10,079,490	\$1,159,545	\$1,032,884							\$30,954,862
FY 1993	\$18,682,514	\$743,170	\$19,425,684	\$10,354,971	\$1,275,638	\$1,144,378							\$32,200,671
FY 1994	\$17,431,391	\$1,110,144	\$18,541,535	\$18,541,535	\$10,333,083	\$2,267,075							\$33,188,931
FY 1995	\$17,397,681	\$837,223	\$18,234,904	\$10,441,592	\$2,867,707	\$2,605,005							\$34,149,208
FY 1996**	\$16,228,977	\$1,110,849	\$17,339,826	\$10,834,970	\$4,028,463	\$3,721,532							\$35,924,791
FY 1997	\$16,229,015	\$639,177	\$16,868,192	\$16,868,192	\$4,442,174	\$4,282,213							\$36,759,052
FY 1998	\$16,231,980	\$1,610,232	\$17,842,213	\$11,901,476	\$5,207,968	\$4,990,109							\$39,941,765
FY 1999	\$16,230,867	\$1,169,688	\$17,400,556	\$12,487,303	\$6,298,954	\$6,062,894							\$42,249,706
FY 2000	\$16,285,528	\$1,530,217	\$17,815,745	\$13,486,373	\$7,252,950	\$7,075,341							\$45,630,409
FY 2001***	\$16,268,203	\$0	\$16,268,203	\$16,268,203	\$14,140,244	\$8,138,940							\$46,803,951
FY 2002***	\$16,278,163	\$0	\$16,278,163	\$14,657,100	\$7,065,919	\$7,109,206							\$45,110,388
FY 2003	\$16,217,213	\$0	\$16,217,213	\$15,497,828	\$6,939,493	\$7,068,456							\$45,722,990
FY 2004	\$16,217,163	\$94,087	\$16,311,250	\$16,449,873	\$7,341,570	\$7,517,103						\$1,075,000 (1)	\$48,694,796
FY 2005	\$16,216,680	\$71,399	\$16,288,079	\$17,099,065	\$7,774,398	\$8,267,438						\$1,000,000 (1)	\$50,428,980
FY 2006	\$16,216,278	\$1,365,465	\$17,581,742	\$17,945,604	\$8,486,985	\$9,165,114							\$53,179,445
FY 2007	\$16,213,828	\$0	\$16,213,828	\$814,543	\$0	\$0						\$35,000,000 (2)	\$52,028,371
FY 2008	\$16,220,140	\$1,151,575	\$17,371,715	\$17,863,520	\$10,035,275	\$10,969,207							\$56,239,717
FY 2009	\$16,216,140	\$0	\$16,216,140	\$19,323,563	\$8,513,109	\$9,309,881			\$9,400,000			\$6,600,000 (2)	\$69,362,693
FY 2010	\$15,826,090	\$0	\$15,826,090	\$19,876,704	\$8,121,402	\$9,067,194			\$20,000,000			\$5,000,000 (2)	\$77,891,390
FY 2011	\$15,821,250	\$0	\$15,821,250	\$19,958,938	\$11,764,233 (4)	\$13,305,774 (4)	\$495,241		\$11,000,000				\$72,345,436
FY 2012	\$15,822,000	\$0	\$15,822,000	\$20,635,718	\$13,353,081	\$14,888,791	\$2,183,285	\$9,000,000					\$75,882,875
FY 2013	\$11,103,750	\$0	\$11,103,750	\$21,610,799	\$16,405,498	\$18,002,282	\$3,717,897	\$9,000,000					\$79,840,226
FY 2014	\$0	\$0	\$0	\$22,993,353	\$22,993,353	\$25,147,425	\$4,719,143	\$8,000,000					\$83,826,540
FY 2015	\$0	\$0	\$0	\$24,114,315	\$23,217,319	\$25,376,142	\$8,000,000	\$8,000,000					\$88,707,776
FY 2016	\$0	\$0	\$0	\$0 (5)	\$23,990,103 (5)	\$25,833,559 (5)	\$21,262,050 (6)	\$7,000,000	\$14,027,565				\$92,113,277
FY 2017	\$0	\$0	\$0	\$0	\$24,106,881	\$26,215,018	\$20,849,703	\$6,000,000	\$18,430,135				\$95,601,737
FY 2018	\$0	\$0	\$0	\$0	\$24,219,358	\$26,605,760	\$19,514,322	\$5,000,000	\$25,257,894				\$100,597,334
FY 2019	\$0	\$0	\$0	\$0	\$24,392,837	\$26,940,532	\$19,270,000	\$5,000,000	\$26,987,167				\$102,590,537
FY 2020	\$0	\$0	\$0	\$0	\$24,765,939	\$27,080,764	\$10,670,000	\$12,000,000	\$13,043,210	\$5,000,000		\$10,000,000 (2)	\$102,559,913
FY 2021	\$0	\$0	\$0	\$0	\$25,185,125	\$27,180,045	\$9,412,500	\$8,000,000	\$25,164,270 (7)	\$5,000,000	\$4,000,000 (8)		\$103,941,940
Total	\$470,015,438	\$13,275,468	\$483,290,907	\$420,448,579	\$346,445,079	\$370,216,045	\$120,094,141	\$117,400,000	\$122,910,242	\$10,000,000	\$62,675,000		\$2,053,479,992

*The Cobo Hall debt service payment was \$20,490,177.96. This amount has been reduced by the rebate of \$791,042.55 from Detroit per section 704(c) of the Bond Resolution.

**The Special Payment made in FY 96 was reduced by \$8,567.95 due to a carryforward adjustment.

*** In FY 2001, the Liquor Surplus distribution amount was incorrectly computed, which caused the FY 2001 amount to be overpaid by \$842,149. In FY 2002, the Liquor Surplus distribution was reduced by the amount overpaid in FY 2001.

(1) Amount transferred to the State Sports Tourism Fund.

(2) Amount transferred to the General Fund.

(3) DRCFA means Detroit Regional Convention Facility Authority

(4) At the end of FY 2011, it was determined that the excess revenue (\$4,504,758.92) after distributing the DRCFA amounts would not be transferred to the General Fund as it was in previous years. Therefore this amount was distributed to counties in FY 2012.

In addition, after the final FY 2011 distribution to counties, additional revenue (\$1,917,679.11) was deemed available for distribution. This revenue was distributed to counties in April 2012. The April 2012 payment included \$3,013,763 to Tri-Counties and \$3,408,675 to the 80-Counties.

(5) Starting in FY 2016, payment calculations are no longer made first to repay out-state liquor collections. The distribution is made to all counties, as determined per the Convention Facility Development Fund Act (1985 Public Act 106, as amended).

(6) The actual debt service amount for the year was \$21,283,600; however, the trustee had interest earnings of \$21,549.90 that were applied to the debt service. Therefore the Convention Facility Development Fund only distributed \$21,262,050.10.

(7) This amount is made up of two pieces: \$5,000,000 distributed under Section 10(2)(e) and (f); and \$20,164,270 distributed under Section 10(2)(g).

(8) This amount was distributed to the Michigan Strategic Fund in accordance with Section 10(2)(d).